

CHARITY NUMBER: 232791

CHAPMAN CHARITABLE TRUST

TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2016

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
62 Wilson Street  
London EC2A 2BU

CHAPMAN CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 5TH APRIL 2016

TRUSTEES:	Bryony Chapman Guy Chapman Richard Chapman Roger Chapman
BANKERS:	HSBC Bank Plc 6th Floor 165 Fleet Street London EC4A 2DY
STOCKBROKERS:	Brewin Dolphin Securities Limited 12 Smithfield Street London EC1A 9BD
ACCOUNTANTS:	RPG Crouch Chapman LLP 62 Wilson Street London EC2A 2BU
AUDITORS:	Denmark Forrester Limited Chartered Accountants First Floor, 1a High Street Southminster Essex CM0 7AA

# CHAPMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES

The trustees present their report and audited financial statements for the year ended 5th April 2016. They have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1<sup>st</sup> January 2015).

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chapman Charitable Trust was established for general charitable purposes on 30th October 1963 by the late Mrs. Marjorie Chapman, one of whose two sons, one of her grandsons, a granddaughter and a great grandson, served as trustees throughout the year.

The trustees met twice formally during the year on 7<sup>th</sup> October 2015 and 10<sup>th</sup> March 2016.

### Statement Of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Risk Assessment

The trustees have considered the risks to which the Chapman Charitable Trust is exposed and believe that these will be mitigated by:

- A body of trustees with the necessary experience and competence to supervise all the aspects of the Trust's work;
- Regular trustees' meetings with effective reporting to ensure proper review of grant making coupled with the consideration and approval by trustees of all grants made;
- Retention of competent investment managers who have not been delegated dealing discretion but regularly attend trustees' meetings; and
- An effective system of internal control to ensure the correct operation of the Guidelines for Grant Making, together with the signature by two trustees on all cheques.

# CHAPMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES

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### OBJECTIVES AND ACTIVITIES

The trustees have powers to apply the income and capital of the Trust Fund in or towards the furtherance of such charitable purposes and objects as they from time to time think fit.

### FINANCIAL REVIEW

Total income for the year was £316,008 (2015: £302,102) and £303,000 (2015: £305,500) grants were made out of income as follows:

	£
2 Pesticide Action Network UK (PAN)	20,000
2 Action for Children	12,000
2 Aldeburgh Music	12,000
2 Fragile X Society	12,000
2 Leonard Cheshire Disability (St Bridgets)	12,000
2 Methodist Homes for the Aged	12,000
2 Queen Alexandra Hospital Home (QAHH)	12,000
1 A Rocha	6,000
1 Ambitious about Autism	6,000
2 Cherry Trees	6,000
1 British Film Institute	4,000
1 Send A Cow UK	3,000
1 Woodland Trust	3,000
1 Alzheimer's Research UK	2,000
1 Arthritis Care	2,000
1 Arts Connection - Cyswllt Celf	2,000
1 Arun & Rother Rivers Trust	2,000
1 Autistica	2,000
1 Bangor Music Festival	2,000
1 Blond McIndoe Research Foundation	2,000
1 Braille Chess Association	2,000
1 British Postal Museum & Archive	2,000
1 British Trust for Ornithology	2,000
1 Cambridge Past, Present & Future	2,000
1 Campaign for National Parks	2,000
1 Canine Partners	2,000
1 Canolfan Gerdd William Matthias	2,000
1 Challengers	2,000
1 Chickenshed	2,000
1 Christ Church Oxford United Clubs	2,000
1 Cirdan Sailing Trust	2,000
1 Clean Rivers Trust	2,000
1 Compaid	2,000
1 Core	2,000
1 Criccieth Festival	2,000
1 Cystic Fibrosis	2,000
1 Deptford Action Group for the Elderly	2,000
1 English Stage Company (Royal Court Theatre)	2,000
1 Futures Theatre	2,000

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

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FINANCIAL REVIEW - continued

1	Hackney Quest	2,000
1	Hampstead Theatre	2,000
1	Huntingdon's Disease Association	2,000
1	Juvenile Diabetes Research Foundation	2,000
1	Leukaemia & Lymphoma Research (now called Bloodwise)	2,000
1	Marine Conservation Society	2,000
1	Maytree Respite Centre	2,000
1	Mencap	2,000
1	Muscular Dystrophy Group of Great Britain & Northern Ireland	2,000
1	National Association for People Abused in Childhood	2,000
1	National Theatre	2,000
1	National Youth Choirs of Great Britain	2,000
1	Nightstop	2,000
1	Pain Relief Foundation	2,000
1	Peer Production	2,000
1	Pelican Cancer Foundation	2,000
1	Prostate Cancer UK	2,000
1	Royal Opera House	2,000
1	Size of Wales	2,000
1	Soho Theatre Company	2,000
1	Sparks Charity	2,000
1	Spitalfields Music	2,000
1	Standing Together	2,000
1	Sustrans	2,000
1	UCL Cancer Institute Research Trust	2,000
1	University of Hertfordshire	2,000
1	University of Surrey	2,000
1	Urology Foundation	2,000
1	Whizz-Kidz	2,000
2	Yateley Industries for the Disabled	2,000
1	Revitalise	1,500
69	Donations of £1,000	69,000
1	Donation of £500	500
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149		303,000
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The grants made in the year can be analysed thus:

	Local £ (No)	National £ (No)	Total 2016 £ (No)	Total 2015 £ (No)
Culture and heritage	25,500 (17)	45,000 (23)	70,500 (40)	38,500 (16)
Education and research	- -	37,000 (21)	37,000 (21)	26,000 (17)
Activity, health and wellbeing	15,000 (14)	33,000 (22)	48,000 (36)	17,000 (14)
Social Care	10,000 (6)	80,500 (22)	90,500 (28)	164,000 (86)
Environment	15,000 (10)	42,000 (14)	57,000 (24)	60,000 (27)
	<hr/>	<hr/>	<hr/>	<hr/>
	65,500 (47)	237,500 (102)	303,300 (149)	305,500 (160)
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# CHAPMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES

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The Trust's assets comprise stock exchange investments and cash on an interest bearing account, the income from which is distributed to a wide range of recognised charities, but mainly those in which the late settlor or the trustees have a personal interest, concern or involvement. Grants are not made to individuals nor to overseas charities.

The trustees continued with the long established policy of distributing income as it arises since the administration and operating expenses are low and do not require a reserve to be maintained. The level of income achieved in 2016 was considered satisfactory and consistent with the income target established by the trustees.

*Principal address:*  
62 Wilson Street  
London EC2A 2BU

31<sup>st</sup> October 2016

R.S. CHAPMAN  
On Behalf of the Trustees

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

We have audited the financial statements of Chapman Charitable Trust for the year ended 5<sup>th</sup> April 2016 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the Trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees as a body, for our audit work, for this report or for the opinions we have formed.

### **Respective Responsibilities of Trustees and Auditors**

The responsibilities of the Trustees for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees.

We have been appointed auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5<sup>th</sup> April 2016 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

First Floor  
1a High Street  
Southminster  
Essex CM0 7AA

6<sup>th</sup> December 2016

DENMARK FORRESTER LIMITED  
Chartered Accountants  
Statutory Auditors

Denmark Forrester Limited is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

CHAPMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 5TH APRIL 2016

	Income Fund £	Capital Fund £	2016 Total £	Income Fund £	Capital Fund £	2015 Total £
<b>Income</b>						
Investment income	316,008	-	316,008	301,983	-	301,983
Interest on bank account	85	-	85	119	-	119
<b>Total Income</b>	<u>316,093</u>	<u>-</u>	<u>316,093</u>	<u>302,102</u>	<u>-</u>	<u>302,102</u>
<b>Expenditure</b>						
Grants	303,000	-	303,000	305,500	-	305,500
Support costs	6,150	1,200	7,350	5,995	1,200	7,195
<b>Total Expenditure</b>	<u>309,150</u>	<u>1,200</u>	<u>310,350</u>	<u>311,495</u>	<u>1,200</u>	<u>312,695</u>
<b>Net Income/(Expenditure)</b>	6,943	(1,200)	5,743	(9,393)	(1,200)	(10,593)
<b>Other Recognised Gains/(Losses)</b>						
Gain/(Loss) on investment assets	-	(584,206)	(584,206)	-	366,992	366,992
<b>Net Movement in Funds</b>	6,943	(585,406)	(578,463)	(9,393)	365,792	356,399
<b>Reconciliation of Funds</b>						
Total funds brought forward	(4,837)	7,988,021	7,983,184	4,556	7,622,229	7,626,785
<b>Total funds carried forward</b>	<u>2,106</u>	<u>7,402,615</u>	<u>7,404,721</u>	<u>(4,837)</u>	<u>7,988,021</u>	<u>7,983,184</u>



CHAPMAN CHARITABLE TRUST

BALANCE SHEET  
5TH APRIL 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investments	4		7,399,333		7,969,642
<b>CURRENT ASSETS</b>					
Cash at bank		2,177		(159)	
Short term deposits		6,641		18,351	
Tax recoverable		464		-	
Dividends receivable		1,056		-	
		<u>10,338</u>		<u>18,192</u>	
<b>LIABILITIES</b>					
Creditors: Amounts falling due within one year	5	(4,950)		(4,650)	
			<u>5,388</u>		<u>13,542</u>
<b>NET ASSETS</b>			<u>7,404,721</u>		<u>7,983,184</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>7,404,721</u>		<u>7,983,184</u>

R.S. CHAPMAN )  
 ----- )  
 R.J. CHAPMAN )  
 ----- )  
 G. CHAPMAN )  
 ----- ) TRUSTEES  
 B. CHAPMAN )  
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Date: 31<sup>st</sup> October 2016

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 5TH APRIL 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared under the historical cost convention as modified for the revaluation of fixed asset investments.

Valuation of Investments

In accordance with the Charities SORP, the investments of the Charity have been revalued at the balance sheet date.

Incoming Resources

Investment income is included in the accounts when received.

Resources Expended

Expenditure is recognised as paid subject to provision for material liabilities outstanding at the year end.

Restricted Funds

None of the funds held by the Charity is restricted.

Cash Flow

Under Financial Reporting Standard 1, the Charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2. SUPPORT COSTS	2016 £	2015 £
Governance costs were as follows:		
Audit fees	1,500	1,320
Investment management fees	1,200	1,200
Bank charges	-	25
Accountancy	4,650	4,650
	<u>7,350</u>	<u>7,195</u>

There were no employees in the year (2015: None) and no trustees received or waived any remuneration.

NOTES TO THE FINANCIAL STATEMENTS

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3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2016 Income Fund £	2016 Capital Fund £	2016 Total £	2015 Income Fund £	2015 Capital Fund £	2015 Total £
Investments						
at market value	-	7,399,333	7,399,333	-	7,969,642	7,969,642
Short term deposits	3,088	3,553	6,641	-	18,350	18,350
Cash at bank and in hand	2,148	29	2,177	(187)	29	(158)
Debtors	1,520	-	1,520	-	-	-
Creditors	(4,650)	(300)	(4,950)	(4,650)	-	(4,650)
	<u>2,106</u>	<u>7,402,615</u>	<u>7,404,721</u>	<u>(4,837)</u>	<u>7,988,021</u>	<u>7,983,184</u>

4. INVESTMENTS

	2016 £	2015 £
Market value at 6 <sup>th</sup> April 2015	7,969,642	7,621,440
Acquisitions at cost	699,458	603,433
Disposals at opening book value or current year cost	(685,561)	(622,213)
Net gain/(loss) on revaluation or sale	(584,206)	366,982
Market value at 5 <sup>th</sup> April 2016	<u>7,399,333</u>	<u>7,969,642</u>
Investments held by the charity at the year end:		
UK Fixed Interest (Index linked)	1,737,636	1,766,594
UK Equities	4,870,982	5,264,633
Overseas Equities	790,715	938,415
	<u>7,399,333</u>	<u>7,969,642</u>

There were two investments held at 5<sup>th</sup> April 2016 which are considered material (over 5% of portfolio by value) being UK Government 2½% index linked stock 2020 valued at £1,046,436 (2015: £1,055,484) and British Telecom index linked bond 2025 valued at £384,540 (2015: £389,240).

5. CREDITORS

	2016 £	2015 £
Accountancy fees	4,650	4,650
Investment management fees	300	-
	<u>4,950</u>	<u>4,650</u>

# CHAPMAN CHARITABLE TRUST

## GRANTS MADE 6<sup>TH</sup> OCTOBER 2015

	£
Action for Children	6,000
Aldeburgh Music	6,000
Alzheimer's Research UK	2,000
Ambitious about Autism	6,000
Arthritis Care	2,000
Autistica (research into autism)	2,000
Bangor Music Festival	2,000
Braille Chess Association	2,000
Butterfly Conservation	1,000
Camden Arts Centre (arts education for young people)	1,000
Canine Partners (dogs doing things for their disabled partner)	2,000
Challengers (Activities for Disabled)	2,000
Cherry Trees (respite care for children)	3,000
Cirdan Sailing Trust (Disadvantaged young people)	2,000
City Pregnancy Counselling and Psychotherapy	1,000
Compaid (IT for disabled)	2,000
Conquest Art (Therapy for disabled)	1,000
Core (research into digestive diseases)	2,000
Criccieth Festival	2,000
Cystic Fibrosis Trust (lung research project)	2,000
Dame Vera Lynn Trust (Cerebral palsy etc support sessions)	1,000
Delete Blood Cancer UK (running a stem cell registry)	1,000
Deptford Action Group for the Elderly (DAGE)	2,000
ESACT (Ely & Soham Association for Community Transport)	1,000
Evelina Children's Hospital (inherited diseases research)	1,000
Fight against Blindness (therapy for retinal cases)	1,000
For Jimmy (Alternative pathways for young people)(Jimmy murdered 2008)	1,000
Fragile X Society	6,000
Futures Theatre (Educational theatre for young people re pornography)	2,000
Give Youth a Break (youth club)	1,000
GoKidsGo! (wheelchair mobility skills)	1,000
GOT Foundation (participatory music and drama)	1,000
Graeae Theatre Company (theatre training for deaf and disabled)	1,000
Guideposts (music therapy for dementia)	1,000
Hackney Quest (positive youth engagement programme)	2,000
Hampstead Theatre (drama festival for young people)	2,000
Leonard Cheshire Disability (St Bridgets)	6,000
Leukaemia & Lymphoma Research (now called Bloodwise)	2,000
Liesel Angel Trust (support for families with terminally ill children)	1,000
London Wildlife Trust (pond restoration Greenwich)	1,000
Marine Conservation Society	2,000
Mencap (support in the home)	2,000
Methodist Homes for the Aged	6,000
Mill (The) (community hub in Walthamstow)	1,000
National Theatre (New Views programme for young people)	2,000
Newlife (cots for terminally ill tots)	1,000
Nightstop (youth homelessness in Sussex)	2,000
Pelican Cancer Foundation (pre-surgery research using MRI)	2,000
Pesticide Action Network UK (PAN)	10,000
Polka Theatre (access for children with disabilities)	1,000
Prisoners' Education Trust	1,000
Prostate Cancer UK (research into diagnosis)	2,000
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	116,000

# CHAPMAN CHARITABLE TRUST

## GRANTS MADE OCTOBER 2015 - continued

	£
Brought forward	116,000
Queen Alexandra Hospital Home (QAHH)	6,000
Restore (burn and wound research)	1,000
Royal Opera House (primary school project)	2,000
Seeing Ear (books online)	1,000
Spadework (learning disability training facilities at garden centre)	1,000
Spitalfields Music (projects for special needs children)	2,000
Standing Together (response domestic violence)	2,000
Sustainability Centre (the) (eco projects in Hants)	1,000
Target Ovarian Cancer (support and research)	1,000
University of Hertfordshire (robotics research for autism)	2,000
University of Surrey (bladder cancer research)	2,000
Walworth Garden Farm (employment opportunities and training)	1,000
WheelPower (sports at Stoke Mandeville)	1,000
Wildlife Trust (Beds and Cambs)(Godmanchester Reserve)	1,000
Yateley Industries for the Disabled	1,000
Young Lives (well-being projects for young people in Kent)	1,000
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	142,000
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CHAPMAN CHARITABLE TRUST

GRANTS MADE  
10<sup>TH</sup> MARCH 2016

	£
A Rocha	6,000
Academy of St Martin in the Fields	1,000
Action for Children	6,000
Addaction	1,000
Aiming High London	1,000
Aldeburgh Music	6,000
Anna Freud Centre	1,000
Arts - Connection - Cyswllt Celf	2,000
Arun & Rother Rivers Trust	2,000
Battersea Arts Centre	1,000
Blond McIndoe Research Foundation	2,000
British Film Institute	4,000
British Postal Museum & Archive	2,000
British Trust for Ornithology	2,000
Calibre Audio Library	1,000
Cambridge Past Present & Future	2,000
Camden Music Trust	1,000
Campaign for National Parks	2,000
Canolfan Gerdd William Matthias	2,000
Cardboard Citizens	1,000
Carers Trust	1,000
CCHF - All About Kids	1,000
Cherry Trees	3,000
Chickenshed	2,000
Christ Church Oxford United Clubs - Oval House	2,000
Clapton Common Boys Club	1,000
Clean Rivers Trust	2,000
Cooltan Arts	1,000
Designability	1,000
English Stage Company - Royal Court Theatre	2,000
Fragile X Society	6,000
Froglife Trust	1,000
Future Trees	1,000
Greenwich Dance Agency	1,000
Hardman Trust	1,000
Healthy Living Projects	1,000
Huntington's Disease Association	2,000
International Longevity Centre - UK	1,000
Juvenile Diabetes Research Foundation	2,000
Kwes Kent Woodland Employment Scheme	1,000
Leonard Cheshire Disability	6,000
London Urban Arts Academy	1,000
Maytree Respite Centre	2,000
Methodist Homes for the Aged	6,000
Mudlarks Community Garden	1,000
Muscular Dystrophy UK	2,000
National Art Collections Fund (NW Wales)	1,000
National Association for People Abused in Childhood	2,000
National Centre for Circus Arts	1,000
National Youth Choirs of Great Britain	2,000
Nene Park Trust	1,000
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	104,000

# CHAPMAN CHARITABLE TRUST

## GRANTS MADE MARCH 2016 - continued

	£
Brought forward	104,000
October Gallery Trust	1,000
Offshoot Foundation	1,000
Our Greener Future	1,000
Pain Relief Foundation	2,000
Pascal Theatre Company	1,000
Peer Productions	2,000
Pesticide Action Network UK (PAN)	10,000
Porthmadog Maritime Museum	500
Queen Alexandra Hospital Home	6,000
Revitalise	1,500
Royal London Society for Blind People	1,000
Scope	1,000
Send a Cow UK	3,000
Size of Wales	2,000
Soho Theatre Company	2,000
Soil Association	1,000
Southbank Centre	1,000
Sparks	2,000
Spitalfields Crypt Trust	1,000
StoneCrabs Theatre Company	1,000
Surfers Against Sewage	1,000
Surrey Wildlife Trust re Nower Wood	1,000
Sustrans	2,000
The AHOY Centre	1,000
The Big House Theatre Company	1,000
The Woodland Trust	3,000
UCL Cancer Unit Research Trust	2,000
Urology Foundation	2,000
Whizz-Kidz	2,000
Yateley Industries	1,000
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	161,000
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