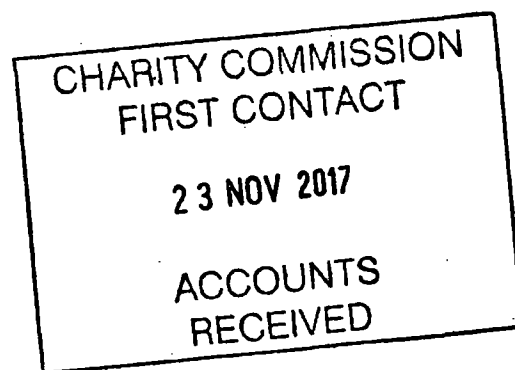


REGISTERED CHARITY NUMBER: 283658

Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2017  
for  
THE DAVID BROOKE CHARITY



NICHOLAS JENNER & CO  
P.O. Box 4001  
Pangbourne  
Reading  
Berkshire  
RG8 7FN

**THE DAVID BROOKE CHARITY**

**Contents of the Financial Statements  
for the Year Ended 5 April 2017**

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## THE DAVID BROOKE CHARITY

### Report of the Trustees for the Year Ended 5 April 2017

The trustees present their report with the financial statements of the charity for the year ended 5 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year ending 5 April 2017 the David Brooke Charity donated to thirty nine organisations a total of £99,900, as set out in note 4 to the financial statements. Of these thirty two were for the benefit of children and young persons. At the end of the year the balance held at Barclays Bank was £18,617 with investment assets of £2,999,713.

During the year the charity received applications from one hundred and sixty six organisations and of these thirty nine were successful. Priority is given to supporting children and young people. The charity is always over subscribed with a waiting list requesting donations.

It is the policy of the trustees not to simply send out cheques but to donate to known projects or equipment. The charity encourages organisations to update the trustees with progress of projects or equipment the charity has supported.

##### **Investment performance**

The trustees are authorised by the trust deed to invest in any stocks, funds of securities or investments for the time being authorised by law for trustees for the investment of trust funds, including the purchase of freehold or leasehold land having an unexpired term of at least sixty years. Discretionary investment powers have been delegated to Barclays Wealth & Investment Management.

Barclays Wealth continues to manage the investments giving priority to stocks that produce a high yield to enable the charity to maximise donations. The income received in the year was £110,318 and the yield of the portfolio based on the value at the end of the year was approximately 3.5%. During the year several meetings are held between the trustees and Barclays Wealth to discuss the investment portfolio.

During the year the total return on the investment portfolio was a gain of 20% which is considered to be a satisfactory performance. The portfolio benefited from the depreciation of sterling as the UK equity investments are generally in large companies which have substantial overseas earnings.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity was created by Trust Deed dated 28th August 1981 for the transfer from Mr D. Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D. Brooke.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

283658

##### **Principal address**

Fairways  
17 Mill Lane  
Great Harwood  
Blackburn  
Lancashire  
BB6 7UQ

DAVID BROOKS CIVILITY ACCOUNTS

2016-2017

With Compliments

2017

**THE DAVID BROOKE CHARITY**

**Report of the Trustees**  
**for the Year Ended 5 April 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

N. A. BROOKE  
D.J. RUSMAN  
M.J.A. BROOKE

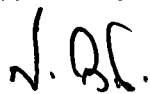
**Independent examiner**

NICHOLAS JENNER & CO  
P.O. Box 4001  
Pangbourne  
Reading  
Berkshire  
RG8 7FN

**Investment advisers**

Barclays Wealth & Investment Management  
1st Floor, 3 Hardman Street  
Spinningfields  
Manchester M3 3HF

Approved by order of the board of trustees on 13 November 2017 and signed on its behalf by:



N. A. BROOKE - Trustee

Independent Examiner's Report to the Trustees of  
THE DAVID BROOKE CHARITY

I report on the accounts for the year ended 5 April 2017 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



NICHOLAS JENNER  
NICHOLAS JENNER & CO  
P.O. Box 4001  
Pangbourne  
Reading  
Berkshire  
RG8 7FN

Date: 21/11/2017

**THE DAVID BROOKE CHARITY**

**Statement of Financial Activities  
for the Year Ended 5 April 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	110,318	92,753
<b>Total</b>		<b>110,318</b>	<b>92,753</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	25,047	23,760
<b>Charitable activities</b>			
Grants for the benefit of children and young people		77,300	58,250
Grants to other institutions		22,600	22,100
Other		3,982	4,380
<b>Total</b>		<b>128,929</b>	<b>108,490</b>
Net gains/(losses) on investments		441,602	(164,314)
<b>NET INCOME/(EXPENDITURE)</b>		<b>422,991</b>	<b>(180,051)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,630,354	2,810,405
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,053,345</b>	<b>2,630,354</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

THE DAVID BROOKE CHARITY


Balance Sheet  
At 5 April 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	2,999,713	2,594,393
<b>CURRENT ASSETS</b>			
Debtors	8	42,081	27,745
Cash at bank		18,617	14,813
		<hr/>	<hr/>
		60,698	42,558
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,066)	(6,597)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		53,632	35,961
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		3,053,345	2,630,354
<b>NET ASSETS</b>		<hr/>	<hr/>
		3,053,345	2,630,354
<b>FUNDS</b>	10		
Unrestricted funds		3,053,345	2,630,354
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		3,053,345	2,630,354

The financial statements were approved by the Board of Trustees on 13 November 2017 and were signed on its behalf by:



N. A. BROOKE -Trustee



D.J. RUSMAN -Trustee



M.J.A. BROOKE -Trustee

The notes form part of these financial statements



## THE DAVID BROOKE CHARITY

### Notes to the Financial Statements for the Year Ended 5 April 2017

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (EFA), the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

#### 2. INVESTMENT INCOME

	2017	2016
	£	£
Investment income	110,243	92,728
Foreign exchange	75	25
	<u>110,318</u>	<u>92,753</u>

**THE DAVID BROOKE CHARITY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017**

**3. RAISING FUNDS**

**Investment management costs**

	2017	2016
	£	£
Investment management fees	25,047	23,760

**4. GRANTS PAYABLE**

	2017	2016
	£	£
Grants for the benefit of children and young people	77,300	58,250
Grants to other institutions	22,600	22,100
	<u>99,900</u>	<u>80,350</u>

## THE DAVID BROOKE CHARITY

### Notes to the Financial Statements - continued for the Year Ended 5 April 2017

#### 4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2017 £	2016 £
Barnado's	3,000	-
Youth Hostel Association	-	2,000
YMCA Blackburn	2,500	-
Hospice In The Weald	5,000	3,100
Independent Living At Home	3,500	-
The Living Paintings Trust	3,000	2,500
RNID	-	4,000
RSPB	2,500	3,000
The Salvation Army	-	2,500
Samaritans Blackburn	2,500	3,500
Yorkshire Dales Millennium Trust	6,500	4,000
Action on Hearing Loss	4,000	-
East Lancashire Guides	3,000	2,000
Stockdales	3,000	4,000
Guide Dogs For The Blind	-	2,000
Saint Bartholomew's Church Great Harwood	-	500
Thomas Organisation Blackburn	-	1,500
Astley Park School	-	3,000
Bolton Lads & Girls Club	-	2,500
The Who Cares Trust	-	2,500
Royal Society for Blind Children	3,500	3,500
The Cirdan Sailing Trust	2,500	-
The Douglas Bader Foundation	3,500	-
Dream Holidays	3,500	-
Support Dogs	-	2,500
Special Educational Needs Families Support Group	-	2,000
Seeing Ear	1,000	1,000
Life Train Trust	2,000	2,000
The Children's Adventure Farm	2,000	1,500
The Door Youth Project	-	750
Muir Maxwell Epilepsy Trust	-	3,000
Low Mill Outdoor Centre	-	1,000
Kids Lincolnshire	2,200	2,000
Child Bereavement	-	1,000
Fledglings	1,500	1,500
Cochlear Implant Children's Support Group	2,500	2,500
Winston's Wish	-	1,500
The Donna Louise Children's Hospice	2,100	1,500
National Search & Rescue Dog Association	3,000	3,000
Brainwave	-	2,500
British Red Cross	-	3,000
The Children's Trust	-	2,000
St Ann's Hospice	1,600	-
KIND Liverpool	1,200	-
Newlife Foundation for Disabled Children	3,000	-
St James Church Blackburn	500	-
Berks, Bucks & Oxon Wildlife Trust	1,000	-
Blackburn Cathedral Music Outreach	1,500	-
Prison Me No Way	3,000	-
Sea Cadets Hull Branch	1,500	-
Children with Cancer	3,200	-
MedEquip4Kids	1,200	-
The Door	3,000	-
Ocean Youth Trust North	3,100	-
Carried forward	91,600	80,350

**THE DAVID BROOKE CHARITY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017**

**4. GRANTS PAYABLE - continued**

	2017 £	2016 £
Brought forward	91,600	80,350
Kids Out	1,300	-
Become	2,500	-
YESU Norfolk	2,000	-
Camsight	2,500	-
	<u>99,900</u>	<u>80,350</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2017 nor for the year ended 5 April 2016.

**Trustees' expenses**

Travelling expenses of £140 (2016 £142) were paid during the year to Mr D.J. Rusman.

**6. INVESTMENT GAINS & LOSSES**

	2017 £	2016 £
Realised investment gains/(losses)	73786	(33029)
Unrealised investment gains/(losses)	367816	(131285)
	<u>441602</u>	<u>(164314)</u>

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2016	2,594,393
Additions	692,579
Disposals	(655,075)
Revaluations	367,816
At 5 April 2017	<u>2,999,713</u>
<b>NET BOOK VALUE</b>	
At 5 April 2017	<u>2,999,713</u>
At 5 April 2016	<u>2,594,393</u>

	2017		2016	
	Market Value	Cost	Market Value	Cost
	£	£	£	£
Equities - UK	1722149	1576026	1538845	1621528

**THE DAVID BROOKE CHARITY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017**

**7. FIXED ASSET INVESTMENTS - continued**

Equities - overseas	933296	722541	789737	670579
Fixed Interest - overseas	-	-	-	-
Fixed Interest - UK	344268	332821	265811	265951
Totals	<u>2999713</u>	<u>2631388</u>	<u>2594393</u>	<u>2558058</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Balances held by Barclays Wealth & Investment Management	42,081	27,484
Tax	-	261
	<u>42,081</u>	<u>27,745</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Accrued expenses	<u>7,066</u>	<u>6,597</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.16	Net movement in funds	At 5.4.17
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,630,354	422,991	3,053,345
<b>TOTAL FUNDS</b>	<u>2,630,354</u>	<u>422,991</u>	<u>3,053,345</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	110,318	(128,929)	441,602	422,991
<b>TOTAL FUNDS</b>	<u>110,318</u>	<u>(128,929)</u>	<u>441,602</u>	<u>422,991</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2017.

**THE DAVID BROOKE CHARITY**

**Detailed Statement of Financial Activities**  
**for the Year Ended 5 April 2017**

	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Investment income	110,243	92,728
Foreign exchange	75	25
	<u>110,318</u>	<u>92,753</u>
<b>Total incoming resources</b>	110,318	92,753
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment management fees	25,047	23,760
<b>Charitable activities</b>		
Grants to institutions	99,900	80,350
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	140	142
Accountancy and legal fees	3,842	4,238
	<u>3,982</u>	<u>4,380</u>
<b>Total resources expended</b>	128,929	108,490
<b>Net expenditure before gains and losses</b>	(18,611)	(15,737)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	73,786	(33,029)
<b>Net income/(expenditure)</b>	<u>55,175</u>	<u>(48,766)</u>