

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2015

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Registered Charity No. 801294

STARMAKER THEATRE COMPANYTRUST ADMINISTRATIVE INFORMATION

Starmaker Theatre Company was established under its constitution adopted on 21st December 1988. It was registered as a charity on 26th April 1989.

<u>Trustees:</u>		D. J. Savage A. F. Smith
<u>Management Committee:</u>	Chairman	Dave Savage
	Company Manager	Michelle Palin
	Company/Committee Secretary	Yvonne Innes (Acting)
	Finance Director	Lynne Newell
	Artistic Director	Ben Ashton
	P.R and Marketing	Richard Guy (Acting)
	Membership Secretary	Carol Hodgkinson
	Welfare Officer	Tracey Essery
	Artistic Development Team	Ben Ashton, Michelle Legg, Robin Colyer, Tania Pratt and Ben Smith
<u>Principal Address:</u>	17 Kendal Avenue, Shinfield, Reading, Berkshire, RG2 9AR	
<u>Bankers:</u>	Nat West Plc, 131 Crockhamwell Road, Woodley, Reading Berkshire, RG5 3XZ	HSBC, 26 Broad Street, Reading, Berkshire, RG1 2PU
<u>Independent Examiner:</u>	Thakrar Coombs & Co., The Dairy House, Moneyrow Green, Holyport, Maidenhead, Berkshire, SL6 2ND	

Registered Charity No. 801294

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

2015 was a busy year, with Honk and Rent sharing the stage in the same week plus a massive production of Joseph, when for the first time South Hill Park worked with us to build a set designed by us. Lots of work putting it up, but stunning for the audience. Whilst Honk and Rent didn't do too well financially the shows were up to normal standards and gave the younger members an opportunity to show us what they could do. Rent was simple but incredibly dramatic, but once again poor audience numbers made the week difficult financially

In October Joseph was staged to almost a full house, which helped to soften the financial blow, but even so lost money

The main issue we have as a company is that with all the costs going up, there is a line that people are prepared to not go over when it comes to price per ticket. Whilst in the West End we have seen prices rocket and some seats are £125 or so per seat, in Amateur Theatre, the top price seat for us is £19.50 but should be nearer £25 per seat. Which people would not pay for an amateur show.

So the monies have to be found from other areas, such as Stage School which in its first year was highly successful in numbers and financially, Summer School which every year continues to provide a small profit for the Company and our Costume Store, which turned over £50,000 last year and brought in a small profit for us.

Our membership numbers have gone up over last couple of years but only to approx. 62 and we need at least 80. Plus our Stage School aim is initially 60 and at the moment it is just under 50, so on all counts we have more work to do, all which will help subside the losses on shows. With the alternative being to cut costs of shows, but that would affect the quality. So the artistic and financial argument continues, as it has done for 28 years.

The support from parents and friends continues to be wonderful and we hope as we move towards our 30th year in a couple of years, we might be able to achieve all of the above things.

Approved by the Trustees on 16th May 2016 and signed on their behalf by

..... D. Savage - Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STARMAKER THEATRE COMPANY

We report on the accounts of the above Charity for the year ended 31st December 2015 which are set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berks.
SL6 2ND

Thakrar Coombs & Co
Chartered Certified Accountants and Registered Auditors,

Dated: 16th May 2016

STARMAKER THEATRE COMPANY
SUMMARY OF INCOME FOR THE
YEAR ENDED 31ST DECEMBER 2015

	<u>2015</u> £	<u>2014</u> £
Box Office Income	45,265	45,086
Membership Subscription	28,114	23,759
Lamda	4,588	8,079
Costume Hire	52,216	43,038
Donations	15,058	2,514
Schools	8,898	8,045
Sponsorship	-	900
Income Tax on Covenants Recovered	-	-
Miscellaneous	35	400
Bank Interest	15	19
	<u>£ 154,189</u>	<u>£ 131,840</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANY
SUMMARY OF EXPENDITURE FOR THE
YEAR ENDED 31ST DECEMBER 2015

	<u>2015</u> £	<u>2014</u> £
Show Costs	71,696	61,776
Costume Hire	38,716	38,240
Schools	10,561	17,667
Workshops	339	370
Insurance	1,067	1,040
Hire of Hall	16,179	17,523
Stationery, Postage and Office Expenses	44	210
Advertising and Sales Promotion	1,013	1,369
Sundry Costs	3,870	5,243
Depreciation	1,914	2,458
Independent Examiners Fees	1,500	1,500
Scholarship	-	-
	<u>£ 146,899</u>	<u>£ 147,396</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANYSUMMARY OF AFFAIRSAS AT 31ST DECEMBER 2015

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>		
Tangible Fixed Assets	5,826	7,698
<u>CURRENT ASSETS</u>		
Stock	-	-
Debtors	11,630	10,839
Bank	57,868	41,385
<u>CREDITORS</u>		
Amounts falling due within one year	(13,744)	(5,618)
	<u>£ 61,580</u>	<u>£ 54,304</u>
<u>FINANCED BY:</u>		
<u>UNRESTRICTED FUNDS</u>		
Net Surplus for the Year		
Total Income (as per Page 4)	154,189	131,840
Total Expenditure (as per Page 5)	<u>146,899</u>	<u>147,396</u>
	7,290	(15,556)
Reserve Balance Brought Forward	<u>54,246</u>	<u>69,802</u>
	61,536	54,246
RESTRICTED FUNDS (Note 2)	44	58
	<u>£ 61,580</u>	<u>£ 54,304</u>

The notes on page 7 form part of these financial statements.

Signed: _____ D. J. Savage

Signed: _____ A. F. Smith

Approved by the Committee on 16th May 2016

Thakrar Coombs & Co.

STARMAKER THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

NOTE 1 - ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SOPR 2005) and the Charities Act 2011 and the Charity's Constitution.

(b) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:-

Musical Equipment	- 25% per annum reducing balance
Equipment and Costumes	- 20% per annum reducing balance
Motor Vehicle	- 25% per annum reducing balance
Computer Equipment	- 25% per annum straight line

(c) Stocks

Stocks have been valued at the lower of cost or net realisable value.

(d) Income

Income is recognised in the year in which it is receivable.

(e) Expenditure

Expenditure is included on an accruals basis. The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

NOTE 2 - RESTRICTED FUNDS

The balance on restricted funds represents the net book value of sound equipment, purchased during 2002 for which funding was provided by the Parents and Friends Association of Starmaker Theatre Company.

Movement in the restricted fund is as follows:-

	<u>2015</u>	<u>2014</u>
	£	£
Balance Brought Forward	58	78
Depreciation of Sound Equipment	(14)	(20)
<u>Balance Carried Forward</u>	<u>£ 44</u>	<u>£ 58</u>