

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2016

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Registered Charity No. 801294

STARMAKER THEATRE COMPANYTRUST ADMINISTRATIVE INFORMATION

Starmaker Theatre Company was established under its constitution adopted on 21st December 1988. It was registered as a charity on 26th April 1989.

Trustees: D. J. Savage, A. F. Smith
Jenny Green, Keith Baker
Jill Wallace

Management Committee:

Chairman	Dave Savage
Company Manager	Michelle Palin
Company/Committee Secretary	Yvonne Innes
Finance Director	Lynne Newell
Artistic Director	Ben Ashton
P.R and Marketing	Richard Guy
Membership Secretary	Carol Hodgkinson
Welfare Officer	Tracey Essery
Production Manager	David Parsonson (Acting)
Business Manager	Vicki Widdis (Acting)
Social & Event Manager	Rhi O'Keefe (Acting)

Principal Address: 17 Kendal Avenue,
Shinfield,
Reading,
Berkshire,
RG2 9AR

Bankers:

Nat West Plc, 131 Crockhamwell Road, Woodley, Reading Berkshire, RG5 3XZ	HSBC, 26 Broad Street, Reading, Berkshire, RG1 2PU
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Independent Examiner: Elless,
The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berkshire, SL6 2ND

Registered Charity No. 801294

STARMAKER THEATRE COMPANY

REPORT OF THE TRUSTEES

2016 as usual was a very busy year, with Hairspray, Legally Blonde and Shine, which we performed in a brand new theatre, The Whitty Theatre in Wokingham. Whilst yet again, we lost money on all three shows, we managed to keep the quality up to normal Starmaker shows and had very good audiences for all of them.

From 2017 we have managed to increase ticket prices to cover the cost of the seat levy that we have to pay the Wilde Theatre, which is on top of normal hire fees, which we have had to absorb for a couple of years, This will help quite a lot from now on.

The restructuring of the committee has continued to ensure, when Dave Savage retires as Chairman in 2017, that things will continue, with as little disruption as possible and the committee list shows this with the inclusion of Production Manager, Business Manager and Social and Events Manager, who will be voted in at the 2017 AGM but who have been acting in their roles since May 2016.

Summer School saw 107 youngsters attend in 2016, which is the highest number for many years and Stage School has seen their numbers increase to around 60, which will be a major help seeing some of them move up to Starmaker in 2017.

Membership has started to increase and with a very committed team, looks likely to get back to the 70 minimum that we need.

2017 will be a memorable year, with Dave retiring and the committee and all the other heads of departments moving on and we are now very confident that the new structure will be able to deal with the transition.

Approved by the Trustees on 12th May 2017 and signed on their behalf by

..... D. Savage - Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STARMAKER THEATRE COMPANY

We report on the accounts of the above Charity for the year ended 31st December 2016 which are set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elless
Chartered Accountants

Dated: 12th May 2017

The Dairy House,
Moneyrow Green,
Holyport,
Maidenhead,
Berks.
SL6 2ND

STARMAKER THEATRE COMPANY
SUMMARY OF INCOME FOR THE
YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u> £	<u>2015</u> £
Box Office Income	62,086	45,265
Membership Subscription	19,576	28,114
Lamda	4,259	4,588
Costume Hire	40,267	52,216
Donations	12,760	15,058
Schools	11,030	8,898
Sponsorship	1,048	-
Income Tax on Covenants Recovered	3,072	-
Miscellaneous	684	35
Bank Interest	15	15
	<u>£ 154,797</u>	<u>£ 154,189</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANY
SUMMARY OF EXPENDITURE FOR THE
YEAR ENDED 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Show Costs	80,748	71,696
Costume Hire	39,307	38,716
Schools	7,532	10,561
Workshops	425	339
Insurance	1,104	1,067
Hire of Hall	15,397	16,179
Stationery, Postage and Office Expenses	203	44
Advertising and Sales Promotion	1,281	1,013
Sundry Costs	1,562	3,870
Depreciation	1,443	1,914
Independent Examiners Fees	1,500	1,500
	<u>£ 150,502</u>	<u>£ 146,899</u>

The notes on page 7 form part of these financial statements.

STARMAKER THEATRE COMPANYSUMMARY OF AFFAIRSAS AT 31ST DECEMBER 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>		
Tangible Fixed Assets	4,440	5,826
<u>CURRENT ASSETS</u>		
Stock	-	-
Debtors	10,081	11,630
Bank	59,164	57,868
<u>CREDITORS</u>		
Amounts falling due within one year	(7,821)	(13,744)
	<u>£ 65,864</u>	<u>£ 61,580</u>
<u>FINANCED BY:</u>		
<u>UNRESTRICTED FUNDS</u>		
Net Surplus for the Year		
Total Income (as per Page 4)	154,797	154,189
Total Expenditure (as per Page 5)	<u>150,502</u>	<u>146,899</u>
	4,295	7,290
Reserve Balance Brought Forward	<u>61,536</u>	<u>54,246</u>
	65,831	61,536
RESTRICTED FUNDS (Note 2)	33	44
	<u>£ 65,864</u>	<u>£ 61,580</u>

The notes on page 7 form part of these financial statements.

Signed: _____ D. J. Savage

Signed: _____ A. F. Smith

Signed: _____ Jenny Green

Approved by the Committee on 12th May 2017

Elless

STARMAKER THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

NOTE 1 - ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SOPR 2005) and the Charities Act 2011 and the Charity's Constitution.

(b) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:-

Musical Equipment	- 25% per annum reducing balance
Equipment and Costumes	- 20% per annum reducing balance
Motor Vehicle	- 25% per annum reducing balance
Computer Equipment	- 25% per annum straight line

(c) Stocks

Stocks have been valued at the lower of cost or net realisable value.

(d) Income

Income is recognised in the year in which it is receivable.

(e) Expenditure

Expenditure is included on an accruals basis. The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

NOTE 2 - RESTRICTED FUNDS

The balance on restricted funds represents the net book value of sound equipment, purchased during 2002 for which funding was provided by the Parents and Friends Association of Starmaker Theatre Company.

Movement in the restricted fund is as follows:-

	<u>2016</u>	<u>2015</u>
	£	£
Balance Brought Forward	44	58
Depreciation of Sound Equipment	(11)	(14)
<u>Balance Carried Forward</u>	<u>£ 33</u>	<u>£ 44</u>