

# Tibet Relief Fund of the United Kingdom

Report and Unaudited Consolidated Financial Statements  
For the Year Ended 30 April 2016

Charity Number 1061834  
Company Number 03333193



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Report and Unaudited Financial Statements for the year ended 30 April 2016

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# Tibet Relief Fund of the United Kingdom

## Company Information

Charity Name: Tibet Relief Fund of the United Kingdom

Charity Registration Number: 1061834

Company Registration Number: 3333193

Registered office & operational address: 2 Baltic Place  
287 Kingsland Road  
London  
N1 5AQ

### Directors and Trustees

Mr S Dicken	Appointed 2 December 2015
Mrs S Dorje	Appointed 2 December 2015, resigned 14 December 2016
Sir R Ffolkes	
Mrs D Fiennes	
Mrs Z Fleming	
Mr T Gyaltzen	Appointed 2 December 2015
Mr P Knight	Resigned 9 January 2017
Mr F R Hyde-Chambers OBE (Chair)	Term ended September 2016
Mr N Smith	Resigned 28 May 2015
The Late Ms S A Lloyd-Roberts MBE	Deceased 13 October 2015
Mr R Sheepshanks	Resigned 22 June 2015
Mr P D Wilson	Appointed 14 December 2016

### Treasurer

Mrs S Dorje (resigned 14 December 2016)

### Company Secretary

Philippa, Countess of Carrick

### Chief Executive Officer

Philippa, Countess of Carrick

### Independent Examiner

Helen Rumsey, Ensors Accountants LLP, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT

### Bankers

CAF Bank, 25 Kings Hill Avenue, West Malling, ME19 4JQ

Royal Bank of Scotland, London Belgravia Branch, 24 Grosvenor Place, London, SW1X 7HP

### Solicitors

Human Law, 74 Millacres, Station Road, Ware, Hertfordshire, SG12 9PU

# **Tibet Relief Fund of the United Kingdom**

## **Report of the Trustees for the year ended 30 April 2016**

Company information set out on page 1 forms part of this report.

### **Trustees**

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

### **Responsibilities of the Trustees in relation to the financial statements**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee governed by its memorandum and articles of association. The charity has a dormant subsidiary, Tibet Events Ltd, which has been consolidated into the group accounts.

The charity is administered by a board of Trustees of up to nine members, who meet regularly (not less than four times a year). The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

New trustees are sought to replace resigning trustees; new recruits are identified through recommendations by existing trustees and others working within relevant fields and through advertising the vacant seats through relevant online portals; prospective candidates must have expertise within the Charity's fields of work and/or practical experience identified as being useful for the furtherance of the Charity's work. Once suitable candidates have been identified, an initial interview is conducted by the Chair and one other member of the existing Board. Following this, a short-list is submitted to the Board for decision; the Board formally elect the candidate at the first subsequent board meeting. Trustees actively seek to ensure the make-up of the Board encompasses a broad diversity of skills and backgrounds.

Trustees consult with legal, financial and other advisers to apprise themselves of, and to keep up to date with, the responsibilities of charity trustees. New trustees are given relevant publications that set out the role of a trustee and provide guidance and are encouraged to speak to the more experienced trustees to learn more about their duties and responsibilities. All trustees are encouraged to attend workshops held by the NCVO and DSC when felt applicable.

The major risks to which the charity is exposed are regularly reviewed by trustees. Systems and procedures are in place to manage the risks, including financial management systems and the governance arrangements described above.

### **Objectives and activities**

The objects of Tibet Relief Fund (TRF) are:

- 1. To relieve need, particularly amongst those who are Tibetan and/or speak the Tibetan language, and those who are refugees from the territories of Tibet and other areas administered by or claimed by the People's Republic of China, or from the areas bordering on Tibet ("beneficiaries");**
- 2. To provide for the education of the beneficiaries;**
- 3. To provide for the advancement of religion by providing instruction for the beneficiaries in their faith and for the endowment of places of religious worship and meditation.**

# Tibet Relief Fund of the United Kingdom

## Report of the Trustees for the year ended 30 April 2016

### Charity background

Shortly after the Dalai Lama escaped Tibet to begin a life in exile in India in 1959, the Council of the newly formed Tibet Society wrote to *The Times* to announce the establishment of a Tibet Relief Fund and make an appeal for funds. Tibet Relief Fund went on to be formally registered as a charity in 1963. Our original focus was to provide emergency relief for exhausted and destitute Tibetans who had made their way over the Himalayas by foot. Having now been working in the field for over 55 years, our work has expanded and developed to reflect and address the changing needs of Tibetans living in long-term exile and inside Tibet.

In our work with second and third generation exiled Tibetans, we focus on sustainable community building projects and are proactive in helping to solve problems endemic in long-term refugee communities both in India and Nepal. For example, we developed a strategy to help tackle the enormous problems faced by Tibetan youth through our innovative project "Empowering the Vision".

Our work in Tibet is through partner organisations and focuses on supporting and empowering remote communities and marginalised Tibetans through education, healthcare and other practical aid.

### Public Benefit

The Charity's trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that Tibet Relief Fund's objects are in accordance with the regulations on public benefit. Tibet Relief Fund makes grants in respect of overseas projects and the Trustees take all reasonable steps to ensure grants dispersed are being used for charitable purposes and provide public benefit.

### Achievements and performance

In 2015/16 the charity distributed £247,423 in direct grants; £167,129 from our Restricted funds (including our sponsorship programme) and £80,294 from our General (unrestricted) funds. This shows an increase of 13 per cent on grants distributed from 2014/15. The bulk of our work is with Tibetans and those of Tibetan origin living in India and Nepal (91 per cent). Through our sponsorship programme and Empowering the Vision and other smaller projects, our main area of work remains education, skills building and training (73 per cent), with remaining grants going to health (12 per cent) and community development (15 per cent).

Our major projects in 2015/16 included:

**Sponsorship:** £101,261 was distributed in 2015/16; this covered sponsorship of 534 children, 46 university students, 34 monks and nuns and 27 elders.

**Empowering the Vision:** Tibet Relief Fund remains the core funder of this important project that works with young Tibetans in India. Conceived by Tibet Relief Fund in 2004, Empowering the Vision's mission is to, "promote and support youth empowerment" to help build a self-reliant and dynamic Tibetan community.

In 2015/16 we sent out £45,013 in grants which was used to continue to deliver programmes through its Delhi office. The project is entirely Tibetan run; led by a Director, a team of four Tibetans manage the project's programmes. In 2015/16 these focused on 'Building Bridges', a programme to foster better understanding and communication between Tibetan and Indian communities, soft skills training, career services and providing a portal for young Tibetans that provides a wealth of useful resources as well as job adverts (<http://www.empoweringvision.org>).

More details of our work in 2015/16 are given in our Annual review which can be found on:  
<http://www.tibetrelieffund.co.uk/tibet-matters-annual-review-2016/>

Our work could not continue if it were not for the wonderful generosity of our donors; we would like to thank them for their unstinting support and kindness. We also are enormously grateful to the trusts that choose to fund our work. A special mention must be given to those who are no longer with us but who remembered us in their Wills through a bequest or legacy; these are always very moving and special to receive. We would also like to express our great appreciation of our small team of staff who always show great commitment, enthusiasm and support in making sure Tibet Relief Fund's work is implemented and furthered to the highest standards.

### Financial Review/Reserve Policy

The figures for the year are set out in the attached accounts. The funding sources are set out in the accounts and the discussion earlier in this report shows how expenditure has supported the key objectives of the charity.

# Tibet Relief Fund of the United Kingdom

## Report of the Trustees for the year ended 30 April 2016

The reserve policy is to maintain a reserve of at least three months running costs within unrestricted funds. This is because income generation can fluctuate, as can requirements to make charitable expenditure.

The trustees have income generation strategies in place to increase funds, adequate both to meet the policy and to give a better basis for future plans; it is envisaged these will necessitate an increase in expenditure over the next two to three years in order to build a robust framework that can further develop and effectively manage the charity's activities and additional charitable work. These strategies are reviewed annually.

Tibet Relief Fund's accounts are set out in accordance with the 2015 SORP applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (issued in July 2014). The allocation of support costs which this entails gives a more accurate view of our activities.

### Grant making policy

The Charity has established its grant making policy to achieve its objects for the public benefit and to improve the lives of Tibetans living in exile in India and Nepal and, working through partner agencies, in Tibet. The trustees agree and set the overall framework and funding of projects; at the quarterly trustee meetings, trustees scrutinise grants extended, and, where applicable, give approval for specific projects. The day to day administration of grants, monitoring of projects and the processing and handling of applications prior to consideration by the trustees is delegated to the Chief Executive. The Trustees are in the process of developing and setting out a new five-year strategy, to be implemented in 2017/18; this will cover grant making policies and the future direction of the Charity's work.

### Investment policy

The Charity holds asset investments within its endowment fund; these comprise of share portfolios managed on behalf of the charity by two investment fund management companies. Trustees review performance on these funds on an annual basis. Excepting these funds, surplus cash maintained in accordance with the charity's reserve policy is invested in various bank and building society accounts. The return from the cash investment has significantly reduced due to the decrease in interest rates.

### Plans for the future

The priorities for Tibet Relief Fund going forward are:

- to develop a new five-year strategic plan to encompass dimension of need going forward, scope and direction of work and development of income streams to meet new policies;
- to develop new sources of income whilst maintaining existing ones;
- to continue to work within agreed budgets for fixed support costs and carefully target additional fundraising expenditure;
- to continue to support existing projects as appropriate and, as financial resources permit, to add new ones;
- to maintain adequate reserves.

### Independent Examiner

Helen Rumsey of Ensors Accountants LLP has expressed her willingness to continue as the charitable company's Independent Examiner.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (issued in July 2014) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Trustees on 26 January 2017 and signed on their behalf by:

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Mr Philip D Wilson  
Chairman

# **Tibet Relief Fund of the United Kingdom**

## **Independent Examiner's Report to the Members of Tibet Relief Fund of the United Kingdom for the year ended 30 April 2016**

I report on the financial statements of Tibet Relief Fund of the United Kingdom for the year ended 30 April 2016, which are set out on pages 6 to 14.

### **Respective responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Tibet Relief Fund of the United Kingdom for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**H Rumsey FCA, DchA**  
Ensors Accountants LLP  
Cardinal House  
46 St Nicholas Street  
Ipswich  
IP1 1TT

Date: 27 January 2017

## Tibet Relief Fund of the United Kingdom

### Consolidated Statement of Financial Activities for the year ended 30 April 2016

	Notes	Unrestricted £	Restricted £	Endowment £	2016 Total £	2015 Total £
<b>Income and endowments from:</b>						
Donations and Legacies	2	245,740	188,551	-	434,291	1,114,223
Charitable activities	3	12,170	-	-	12,170	12,964
Investments	4	46,365	-	-	46,365	44,637
Trading activities	5	27,856	-	-	27,856	29,039
<b>Total incoming resources</b>		<u>332,131</u>	<u>188,551</u>	<u>0</u>	<u>520,682</u>	<u>1,200,863</u>
<b>Expenditure on:</b>						
<b>Raising funds</b>						
Seeking Donations and Legacies	6	198,429	-	-	198,429	176,625
Trading activities	6	11,089	-	-	11,089	14,664
Investment management costs	6	-	-	12,514	12,514	12,918
<b>Charitable activities</b>	6	227,375	192,473	-	419,848	383,412
<b>Total resources expended</b>		<u>436,893</u>	<u>192,473</u>	<u>12,514</u>	<u>641,880</u>	<u>587,619</u>
<b>Net (outgoing)/incoming resources before transfers</b>		-104,762	-3,922	-12,514	-121,198	613,244
<b>Transfers between funds</b>	17	220,000	-	-220,000	-	-
<b>Net (outgoing)/incoming resources before gains on investments</b>		115,238	-3,922	-232,514	-121,198	613,244
<b>Losses/gains on investment assets</b>	13	-	-	-41,146	-41,146	83,251
<b>Net movement on funds</b>		<u>115,238</u>	<u>-3,922</u>	<u>-273,660</u>	<u>-162,344</u>	<u>696,495</u>
Total funds brought forward		121,599	86,412	2,302,849	2,510,860	1,814,365
<b>Total funds carried forward</b>		<u>236,837</u>	<u>82,490</u>	<u>2,029,189</u>	<u>2,348,516</u>	<u>2,510,860</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



# Tibet Relief Fund of the United Kingdom

## Balance Sheets as at 30 April 2016

	Notes	Group		Charity	
		2016 £	2015 £	2016 £	2015 £
<b>Fixed Assets</b>					
Tangible assets	12	16,457	19,136	16,457	19,136
Investments	13	2,034,131	1,644,305	2,034,231	1,644,405
		<u>2,050,588</u>	<u>1,663,441</u>	<u>2,050,688</u>	<u>1,663,541</u>
<b>Current Assets</b>					
Stock		1,000	1,000	1,000	1,000
Debtors	14	39,966	810,234	39,966	810,234
Cash at bank and in hand		271,022	46,522	270,922	46,422
		<u>311,988</u>	<u>857,756</u>	<u>311,888</u>	<u>857,656</u>
Creditors: amounts falling due within one year	15	14,060	10,337	14,060	10,337
<b>Net Current Assets</b>		297,928	847,419	297,828	847,319
<b>Net Assets</b>		<u>2,348,516</u>	<u>2,510,860</u>	<u>2,348,516</u>	<u>2,510,860</u>
<b>Represented by</b>					
<b>Restricted funds</b>		82,490	86,412	82,490	86,412
<b>Unrestricted funds</b>		236,837	121,599	236,837	121,599
<b>Endowment funds</b>		2,029,189	2,302,849	2,029,189	2,302,849
<b>Total funds</b>	17	<u>2,348,516</u>	<u>2,510,860</u>	<u>2,348,516</u>	<u>2,510,860</u>

For the financial year ended 30 April 2016 the group and company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the group and company keep accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the group and company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the group and company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Approved by the Trustees on 26 January 2017 and signed on their behalf by:

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Mr Philip D Wilson

Company Number: 3333193

# Tibet Relief Fund of the United Kingdom

## Notes forming part of the Financial Statements for the year ended 30 April 2016

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### (a) Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities issued in July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

#### (b) Company status

The charity is a company limited by guarantee. The members of the company are also the trustees as named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### (c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Costs of raising and administering such funds are borne by the funds so far as practicable.

Endowment funds were created from the Legacy left to the charity by the late Vanya Lambert. The income from this fund is unrestricted. The capital can be spent if the trustees so determine.

#### (d) Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to the income, the amount can be quantified with reasonable reliability and there is sufficient certainty that the receipt of the income is considered probable. The following specific policies are applied to particular categories of income:

- Legacies: entitlement is usually the earlier of the date on which the charity is aware that probate has been granted, the estate account being finalised (with notification that a distribution will be made) and cash received. Where the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

- Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

- Donated services and goods are included at the value to the charity where this can be quantified.

- No amounts are included in the financial statements for services donated by volunteers.

#### (e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. The following specific policies are applied to specific categories of expenditure:

- Central support costs are allocated to raising funds, charitable and governance activities on the basis of staff time spent on these activities.

- Charitable activities includes grants made, educational and awareness raising activities, apportionment of governance costs and an apportionment of support costs as shown in note 6.

- Grants are charged to the statement of financial activities when a constructive obligation exists, notwithstanding that they may be paid in future accounting periods.

- Raising funds costs are those incurred in seeking voluntary contributions including the costs of publicity, investment management fees and costs of trading activities.

## Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2016

**(f) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipment - 25% net book value

Fixtures & Fittings - 15% net book value

**(g) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**(h) Investments**

Investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

**(i) Basis of Consolidation**

The group financial statements comprise the financial statements of Tibet Relief Fund of the United Kingdom and its trading subsidiary Tibet Events Limited made up to 30 April 2016.

As a consolidated statement of financial activities is published a separate statement of financial activities for the charity is omitted from the group accounts as permitted by the Companies Act 2006. The charity's result for the year, before investment gains was a deficit of £121,198 (2015: surplus £613,244).

**j) Leases**

Rentals paid under operating leases are charged to the profit and loss account when incurred.

**k) Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

**l) Pension contributions**

The Charity contributes to a group personal pension scheme for participating employees.

## Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2016

	Unrestricted £	Restricted £	Endowment £	2016 Total £	2015 Total £
<b>2. Donations and Legacies</b>					
Donations	156,380	54,173	-	210,553	151,616
Legacies	29,738	-	-	29,738	788,867
Sponsorship programme	-	123,562	-	123,562	105,869
Sponsorship donations	-	2,136	-	2,136	2,404
Virtual gifts	-	4,180	-	4,180	5,425
Grants from Trusts	3,178	4,500	-	7,678	10,884
Income tax reclaimed	56,444	-	-	56,444	49,158
	<u>245,740</u>	<u>188,551</u>	<u>-</u>	<u>434,291</u>	<u>1,114,223</u>
Comparative	<u>199,458</u>	<u>142,398</u>	<u>772,367</u>	<u>1,114,223</u>	
<b>3. Charitable activities</b>					
Sale of goods made or provided by beneficiaries	12,170	-	-	12,170	12,964
Comparative	<u>12,964</u>	<u>-</u>	<u>-</u>	<u>12,964</u>	
<b>4. Investments</b>					
Bank interest	3,035	-	-	3,035	2,629
Dividends	43,330	-	-	43,330	42,008
	<u>46,365</u>	<u>-</u>	<u>-</u>	<u>46,365</u>	<u>44,637</u>
Comparative	<u>44,637</u>	<u>-</u>	<u>-</u>	<u>44,637</u>	
<b>5. Trading activities</b>					
Sale of goods	15,409	-	-	15,409	16,414
Raffle	8,447	-	-	8,447	8,625
Other	4,000	-	-	4,000	4,000
	<u>27,856</u>	<u>-</u>	<u>-</u>	<u>27,856</u>	<u>29,039</u>
Comparative	<u>29,039</u>	<u>-</u>	<u>-</u>	<u>29,039</u>	

## Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2016

### 6. Resources expended

	Raising funds			Charitable Activities						2016 Total	2015 Total
	Costs of raising Donations and Legacies	Trading costs	Investment Management Fees	Costs of goods sold	Sponsorship Programme	Empowering the Vision	Health Projects	Community Projects	Educational Projects		
	£	£	£	£	£	£	£	£	£		
<b>Costs directly allocated to activities</b>											
Project payments	-		-	-	-	45,014	29,622	37,323	34,202	146,161	125,354
Sponsorship payments	-		-	-	101,261	-	-	-	-	101,261	93,091
Fundraising direct costs	36,054		-	-	-	-	-	-	-	36,054	33,691
Postage	724	2,736	-	3,053	580	36	36	36	36	7,237	7,753
Cost of sales		5,721	-	6,386	-	-	-	-	-	12,107	11,331
Merchandising costs		2,632	-	2,938	-	-	-	-	-	5,570	5,990
Communication costs	8,735		-	-	2,324	4,261	387	387	387	16,481	7,511
Bank charges	802		-	2,407	558	160	28	28	28	4,011	4,575
Volunteer expenses	108		-	538	431	-	-	-	-	1,077	318
Recruitment Expenses	1,000		-	-	-	-	-	-	-	1,000	939
Legal and consultancy expenses	1,178		12,514	-	-	-	-	-	-	13,692	32,718
Travel and subsistence	-		-	3,897	2,728	5,000	455	455	455	12,990	9,367
<b>Support and Governance costs allocated to activities</b>											
Rent, rates, insurance	23,822		-	-	8,646	3,843	2,529	3,187	2,920	44,947	43,930
Office expenses and depreciation	13,822		-	-	5,016	2,230	1,468	1,849	1,694	26,079	43,836
Staff costs(excluding Governance costs)	99,972		-	-	42,403	11,536	10,361	14,905	9,450	188,627	151,968
Casual staff costs	1,706		-	2,560	-	-	-	-	-	4,266	-
Staff training costs	810		-	1,215	-	-	-	-	-	2,025	20
Governance costs	Note 7 9,696				3,520	1,564	1,029	1,297	1,189	18,295	15,227
	<b>198,429</b>	<b>11,089</b>	<b>12,514</b>	<b>22,994</b>	<b>167,467</b>	<b>73,644</b>	<b>45,915</b>	<b>59,467</b>	<b>50,361</b>	<b>641,880</b>	<b>587,619</b>

The basis of allocation of support costs (staff costs, rent, and office expenses) is the time spent by staff members on the various activities, based on management estimates.

Of the £222,032 (2015:204,207) expenditure on raising funds £209,518 (2015: £191,289) was charged to unrestricted funds and £12,514 to endowment funds (2015: £12,918). Of the £419,848 (2015: £383,412) expenditure on Charitable Activities £227,375 was charged to unrestricted funds (2015: £221,857) and £192,473 to restricted funds (2015: £161,555).

## Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2016

7. Analysis of Governance costs	2016	2015
	£	£
Staff costs	7,477	7,189
Independent examination/accountancy	9,051	7,740
Trustees' expenses	1,728	272
Legal fees	39	26
	18,295	15,227

### 8. Net movement in funds

This is stated after charging:	2016	2015
	£	£
Depreciation	3,629	3,711
Independent examiners' remuneration	3,350	3,200
	3,350	3,200

### 9. Staff Costs and Numbers

Staff costs were as follows:	2016	2015
	£	£
Salaries and wages	173,971	139,986
Social security costs	16,286	12,683
Pension contributions	5,847	6,488
Total	196,104	159,157

No employee received emoluments of more than £60,000.

The average number of employees during the year was 7 (2014/15, 6).

### 10. Trustee Remuneration & Related Party Transactions

No Trustee received any remuneration. Three (2014/15, Two) Trustees were reimbursed travel and subsistence expenses as shown in Note 7.

As consolidated accounts are publicly available the charity has taken advantage of the exemptions in the FRSSE from disclosing transactions with its subsidiary.

### 11. Other Financial Commitments

At 30 April 2016 the charity was committed to making the following payments under non-cancellable operating leases in the year to 30 April 2017.

	Land and Buildings		Equipment	
	2016	2015	2016	2015
	£	£	£	£
Within 1 year	-	-	-	-
Within 2 to 5 years	35,380	35,380	2,958	2,958
	35,380	35,380	2,958	2,958

## Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2016

### 12. Fixed Assets (Group and Charity)

	Office Equipment	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 May 2015	30,061	14,261	44,322
Additions	592	358	950
At 30 April 2016	30,653	14,619	45,272
<b>Accumulated Depreciation</b>			
At 1 May 2015	23,454	1,732	25,186
Charge for the year	1,696	1,933	3,629
At 30 April 2016	25,150	3,665	28,815
<b>Net Book Value</b>			
At 30 April 2016	5,503	10,954	16,457
At 30 April 2015	6,607	12,529	19,136

### 13. Fixed Asset Investments

	Total
	£
<b>Group</b>	
At 1 May 2015	1,644,305
Additions	601,675
Disposals	-170,703
Revaluation	-41,146
At 30 April 2016	2,034,131
Quoted Securities (historical cost of £1,510,885)	1,566,908
Cash deposits	467,223
	2,034,131

There were no investments outside the UK and no single investment represented more than 5% of the total investments.

#### Charity

Per above plus

Investment in subsidiary	£
	100

The above investment is unlisted. The Charity owns 100% of the share capital of Tibet Events Ltd, a company incorporated in England and Wales on 19 March 2008. The principal activity of the company is that of development, supply and management of events connected with Tibet, and carrying out merchandising and trading activities.

Tibet Events Ltd is a trading company which transfers its taxable profit to the Charity by Gift Aid declaration. The company was dormant throughout the year.

## Tibet Relief Fund of the United Kingdom

Notes forming part of the Financial Statements for the year ended 30 April 2016

### 14. Debtors

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Other debtors and prepayments	25,609	22,939	25,609	22,939
Tax recoverable	14,357	14,928	14,357	14,928
Legacy debtor	-	772,367	-	772,367
	39,966	810,234	39,966	810,234

### 15. Creditors: Amounts Falling Due Within One Year

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Trade creditors and accruals	14,060	10,337	14,060	10,337
	14,060	10,337	14,060	10,337

### 16. Analysis of Net Assets Between Funds

	Unrestricted	Restricted Endowment		Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Tangible fixed assets	16,457	-	-	16,457
Investments	4,942	-	2,029,189	2,034,131
Current assets	229,498	82,490	-	311,988
Current liabilities	-14,060	-	-	-14,060
Net assets at 30 April 2016	236,837	82,490	2,029,189	2,348,516

### 17. Movements in Funds

	At 1 May 2015	Incoming Resources	Outgoing Resources	Transfers	Investment Gains	At 30 April 2016
	£	£	£	£	£	£
Restricted funds	86,412	188,551	192,473	-	-	82,490
Unrestricted funds	121,599	332,131	436,893	220,000	-	236,837
Endowment Funds	2,302,849	-	12,514	-220,000	-41,146	2,029,189
	2,510,860	520,682	641,880	-	-41,146	2,348,516
<b>Restricted funds</b>						
Sponsorship	34,567	125,698	117,754	-	-	42,511
Projects in India & Nepal	23,395	57,353	62,226	-	-	18,522
Projects in Tibet	28,450	5,500	12,493	-	-	21,457
	86,412	188,551	192,473	-	-	82,490

The Endowment Funds were created from the Legacy left to the charity by the late Vanya Kewley Lambert. Although her Will did not impose any restrictions on the use of the legacy, based on discussions with Vanya Kewley Lambert prior to her passing and other evidence the trustees feel this should be treated as an Expendable Endowment. The transfer relates to the release of endowment funds to unrestricted funds as authorised by the trustees.

### 18. Share Capital

The Charity is a company limited by guarantee and not having a share capital.