

THE TYNEHOLME TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

5 APRIL 2018

THE TYNEHOLME TRUST

CONTENTS

Reference and administration details.....	2
Report of the trustees.....	3
Statement of trustees responsibilities.....	4
Independent examiner's report	5
Statement of financial activities.....	6
Balance sheet.....	7
Notes on the financial statements.....	8

THE TYNEHOLME TRUST

REFERENCE AND ADMINISTRATION DETAILS

CHARITY NAME: The Tyneholme Trust

REGISTERED CHARITY NO: 1064439

ADDRESS: 121 Downs Court Road
PURLEY
Surrey
CR8 1BH

TRUSTEES: A J Hubbard (Chairman)
J F Hubbard (Mrs) (Secretary)
R E Reid (Mrs)

SOLICITORS: Thomson Snell & Passmore
3 Lonsdale Gardens
TUNBRIDGE WELLS
Kent
TN1 1NX

BANKERS: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER: A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
Ynot House
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

THE TYNEHOLME TRUST

REPORT OF THE TRUSTEES

For the year ended 5 April 2018

The trustees present their report with the financial statements of the charity for the year ended 5 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Tyneholme Trust is a charitable organisation established under Deed of Settlement dated 4 April 1997 subject to a Deed of Enlargement dated 5 August 1997.

The power of appointing new trustees is vested in the settlor during the settlor's lifetime and by the trustees thereafter. The management of the trust is conducted by the trustees.

OBJECTIVES AND ACTIVITIES

The objects of the trust, as set out in the Deed of Settlement, are "to support or promote such charitable purposes as the trustees may in their absolute discretion determine."

Applications for grants are notified to or received by the trustees and considered on the basis of fulfilment of the wishes of the settlors of the trust as set out in the objectives of the trust, taking account of the availability of funds.

ACHIEVEMENTS AND PERFORMANCE

The trust provides a fund from which the trustees make grants in fulfilment of the objectives set out in the Deed of Settlement. During the year donations of £27,100 (2017 £27,100) after tax recovery were received. There was a return from investment of the funds held of £422 (2017: £775) which gave a total income of £27,522 (2017: £27,875). Grants of £18,778 (2017: £17,738) were approved by the trustees as set out in note 4 to the financial statements.

FINANCIAL REVIEW

Funds received in excess of grants made are held in reserves available for future distribution in accordance with the trust's objects. Cash reserves are maintained in order to enable the trust to secure the ongoing capability of the trust.

PLANS FOR FUTURE PERIODS

The trustees expect to continue the activities on the same basis for the forthcoming year.

PUBLIC BENEFIT STATEMENT

The trustees have complied with their duty in Section 17(5) of the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charity Commission.

THE TYNEHOLME TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Mrs J F Hubbard (Secretary)
For and on behalf of the Trustees



Date

**Independent Examiner's Report to the Trustees of
The Tyneholme Trust**

Independent examiner's report to the trustees of The Tyneholme Trust

I report to the charity trustees on my examination of the accounts of The Tyneholme Trust (the Trust) for the year ended 5 April 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

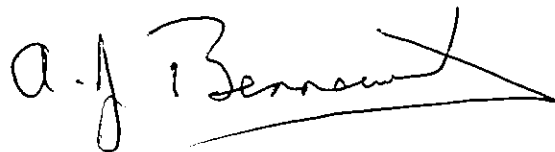
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 13 December 2018

THE TYNEHOLME TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2018

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
		£	£
<u>INCOMING AND ENDOWMENTS:</u>			
Donations and legacies		27,100	27,100
Investment income -- deposit interest		422	775
Other income		-	-
		<u>27,522</u>	<u>27,875</u>
 <u>EXPENDITURE ON:</u>			
Raising funds		-	-
Charitable activities	4	19,018	17,943
		<u>19,018</u>	<u>17,943</u>
 <u>NET INCOME / (EXPENDITURE)</u>			
		£ <u>8,504</u>	£ <u>9,932</u>

All income and expenditure is in respect of unrestricted funds.

THE TYNEHOLME TRUST

BALANCE SHEET

AS AT 5 APRIL 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	5,709	5,431
Cash at bank and in hand		113,002	104,776
		<u>118,711</u>	<u>110,207</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	180	180
NET ASSETS		<u>£ 118,531</u>	<u>£ 110,027</u>
Funds of the Trust:			
GENERAL FUNDS (UNRESTRICTED)			
At 6 April 2017		110,027	100,095
Net income / (expenditure) for the year		8,504	9,932
At 5 April 2018		<u>£ 118,531</u>	<u>£ 110,027</u>

Approved and signed on behalf of the Trustees:


A J Hubbard (Chairman)


Mrs R E Reid

Date: 1 December 2018

THE TYNEHOLME TRUST

NOTES ON THE FINANCIAL STATEMENTS

5 APRIL 2018

1. BASIS OF PREPARATION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. ACCOUNTING POLICIES

- (a) **Donations and legacies including tax recoveries**
Donations and legacies are accounted for in the year in which the amount is received. Income tax recoverable in respect of amounts received under deed of covenant or Gift Aid is accounted for in the same period as the related donation.
- (b) **Investment income**
Interest on bank and building society deposits is accounted for in the year in which it is received. Interest on deposit bonds is accounted for on the accruals basis.
- (c) **Grants**
Charitable grants are charged to the Statement of Financial Activities when paid. Grants authorised but not paid during the year are shown as Grant Commitments in note 3 below.

3. GRANT COMMITMENTS

No Charitable grants had been authorised by the Trustees at 5 April 2018 (2017 : £ Nil) but not paid.

THE TYNEHOLME TRUST

NOTES ON THE FINANCIAL STATEMENTS

5 APRIL 2018

4. CHARITABLE ACTIVITIES

	<u>2018</u>	<u>2017</u>
	£	£
GRANTS		
Bourne Society	10	10
CARE	2,000	1,500
Care for the Family	500	500
Cherry Lodge Cancer Care	-	50
English Heritage	70	67
Evangelical Alliance	250	250
Gideons	1,500	1,500
Inland Waterways Association	39	39
Inter-National Needs Network (UK)	5,270	5,145
London City Mission	2,000	2,000
Macmillan Cancer Support	-	75
Marine Conservation Society	1,100	1,100
Mission Aviation Fellowship	-	1,500
Oak Hall Church	2,950	2,400
Organisation Cetacea (Orcaweb)	72	144
Operation Mobilisation	500	-
Prison Fellowship	100	50
Quest for Life	-	-
Royal National Lifeboat Institution	72	72
Samaritans	114	-
Scuba Trust	-	250
Seaton Baptist Church	240	-
St Catherine's Hospice	-	125
St Lawrence Jewry Church	600	-
St Mary the Virgin Church	1,000	-
Surrey Wildlife Trust	-	51
Sussex Wildlife Trust	21	-
The Rooftop	120	360
Worshipful Company of Insurers Charitable Trusts	250	250
Wey & Arun Canal Trust	-	300
	<u>18,778</u>	<u>17,738</u>
Independent examination fee and bank charges	240	205
	<u>£19,018</u>	<u>£17,943</u>

5. DEBTORS

	<u>2018</u>	<u>2017</u>
Income tax recoverable	5,420	5,395
Accrued income	289	36
	<u>£5,709</u>	<u>£5,431</u>

6. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	<u>2018</u>	<u>2017</u>
Other creditors	£180	£180

THE TYNEHOLME TRUST

NOTES ON THE FINANCIAL STATEMENTS

5 APRIL 2018

7. TRUSTEES REMUNERATION AND EXPENSES

No remuneration or personal expenses or other benefits have been paid to any trustee or any person connected with any trustee directly or indirectly from the funds of the trust nor for the prior year.

8. RELATED PARTY TRANSACTIONS

Mr A J Hubbard is a trustee of Inter-National Needs Network (UK) and also a trustee of the Worshipful Company of Insurers Charitable Trusts. As set out in Note 4 above the trust made grants of £5,270 (2017 £5,145) to The Inter-National Needs Network (UK) and £250 (2017 £250) to the Worshipful Company of Insurers Charitable Trusts. Mr Hubbard did not receive any remuneration from either of those charities.

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration charged for the undertaking of the independent examination was £180 (2017 £180)

