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**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
SURVIVORS FUND (SURF)**

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SURVIVORS FUND (SURF)

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SURVIVORS FUND (SURF)
CHAIR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

THE YEAR IN REVIEW / PREVIEW

It is my pleasure to introduce the 2019/20 Annual Report for Survivors Fund (SURF).

As I write this, the world is in the grips of the coronavirus pandemic and people in every country are worried for themselves and their loved ones. Our hearts go out to survivors of the genocide against the Tutsi in Rwanda, many of whom faced the devastating loss of loved ones 26 years ago and today are suffering great hardship.

During the period of lockdown many survivors cannot generate income from their work (for example running market stalls, or kiosks, which are now closed up) and need immediate nutritional support. Genocide survivors who are living with HIV and AIDS depend on good nutrition. Many are struggling to access the treatment that they need as they are unable to travel to the clinics from where they get their essential medicines. In addition, many survivors tragically find themselves isolated during the period of commemoration of the genocide when they need the comfort and support of the wider community most of all. The legacy of the genocide continues to haunt and traumatise survivors today, and more than ever, they need us to stand with them in solidarity and support.

Survivors Fund (SURF) pledges to continue to strive for a world where survivors are fully integrated, and their rights and dignity are respected. This endeavour would not be possible without the loyal support of our donors and the steadfast commitment and dedication of SURF's wonderful staff and trustees, led by our inspirational Director Samuel Munderere.

Thank you for supporting our work and helping survivors achieve their true potential. For those interested to learn more, and to support our work further, please do log on to our website at www.survivors-fund-org.uk on which there are films which bring to life some of SURF's projects, as well as information on how to donate.

Sam Hunt, Chair
April 2020

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A NOTE FROM THE CHIEF EXECUTIVE FOR THE YEAR ENDED 31 DECEMBER 2019

The past year has once again seen Survivors Fund (SURF) grow steadily, and in so doing enable us to positively impact the lives of more survivors in need across Rwanda. We have expanded our economic empowerment projects to the Western Province of Rwanda, specifically the districts of Nyamasheke, Rusizi, Rutsiro and Karongi. We have continued similar work in other parts of the country providing entrepreneurship loans to widows and youth survivors through the loan guarantee fund scheme ensuring access to finance for those who have good business plans.

Thanks to the generous support of our donors and partners, we have continuously worked with communities to address the mental health challenges of survivors through training mental health nurses at medical centres, mobilising networks of peer support counsellors and providing group and individual counselling. We are also addressing legal and counselling needs through the free helpline which we support with our partner AERG. The helpline has played a significant role in addressing land and property issues challenging youth survivors across the country.

Through the support of the Good Gifts Catalogue, we have been able to provide a wide range of assistance to survivors across the country to enable them to develop their livelihoods. Despite this success we are seeing that as the genocide becomes more distant, fundraising for genocide survivors becomes more difficult with the competing focus on new disasters and wars across the world that need addressing, and at this time of writing the pressing priorities emerging out of the COVID-19 crisis.

However, the survivors we work with continue to be deeply involved in their own development ensuring the sustainability of our work and their empowerment.

We could not achieve any of this without our supporters and partners. Strong partnerships are key to delivering on the commitments in our strategy. I am so thankful for the dedicated colleagues who work so hard to deliver our work. The success of our programmes and our positive impact is due to their passion.

Looking forward, we will continue to deliver on our current strategy ensuring that the dignity and rights of survivors are elevated to cope better with the challenges of the future and maintain our commitment to our core values. As you read this year's annual review, I hope you are inspired to join us in continuing to make strides towards empowering survivors of the genocide against the Tutsi.

Thank you.

Samuel Munderere, Chief Executive
April 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with the duty in section 4(1) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

SUMMARY OF THE YEAR

Here we highlight some of our work in 2019 and flag up some of the work that we plan to undertake in 2020. The external environment for fundraising has never been more competitive and difficult in light of the COVID-19 crisis which was just taking effect at the time of the writing of this report, so we're pleased to have sustained our work in this challenging environment and to have grown it in some key areas.

Empowering Vulnerable Genocide Widows in Western Rwanda to Alleviate Extreme Poverty Project (EVWEP)

Survivors Fund (SURF), in partnership with AVEGA Agahozo, have been awarded a grant of £249,613 for a 30-month project from UK Aid Direct, the challenge fund of the UK Department for International Development (DFID) supporting civil society organisations to achieve sustained poverty reduction.

The Empowering Vulnerable Genocide Widows in Western Rwanda to Alleviate Extreme Poverty (EVWEP) project will empower 1,050 vulnerable genocide widows and 4,000 of their dependents in 33 sectors of Rusizi and Nyamasheke Districts of Rwanda's Western Province by March 2022 to:

1. Alleviate their poverty by ensuring they have the skills, resources and confidence to generate income.
2. Reduce vulnerability, build confidence and improve the wellbeing by empowering participants to take greater control of their lives.
3. Improve food security and sustainable energy for the most vulnerable.

To achieve this, we will mobilise widows, and other economically active members of their household, to form into self-help groups, facilitated by AVEGA's volunteers, and supported by AVEGA's project staff in all thirty-three sectors.

SURF and AVEGA have developed a model for Income-Generating Activities (IGAs) using business students to train and support the widows - helping them to strengthen their business plans, access capital and launch their ventures to be sustainable and profitable. This network will be supported through a community-based model of teams of two volunteers in each of the 33 sectors which will deliver the training support required by the project participants to develop a livelihood, improve their mental health and address their immediate basic needs (to ensure their food and energy security).

Each group will receive three-month training in business and livelihood skills and supported to help each other to open an individual bank account, if they do not have one already, and then to begin to deposit at least a small sum of savings on a regular basis. They will be supported to develop small microfinance business proposals of their own through helping them to identify and assess ideas for new ventures, as well as to scale up small ventures which they may have established already. Through an existing partnership with Urwego Bank, groups will then have access to small loans to start-up and scale up their ventures.

An enduring challenge faced by AVEGA is the potential for participants to drop-out from the programme due to trauma symptoms which continue to persist even twenty-six years subsequent to the end of the genocide. In order to fully engage with all activities of the programme, it is critical that there is access to counselling, as well ensuring that the basic needs of participants for light, and nutritious food, are met.

This will be made possible through setting up of subsistence gardens and distributing solar lights and clean cookstoves with support from the Charities Advisory Trust Good Gifts programme. Providing nutritional support and hardship grants to pay for transport for project activities for the most vulnerable genocide widows, will also foster greater involvement of all the target group.

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SURF's experience demonstrates that with the right support it is possible to secure and improve incomes for even the most vulnerable widows, if training, start-up capital and ongoing assistance - particularly mental health support - is made available. However, this is contingent on addressing holistically the multifaceted needs of the target group.

The project formally kicked off on 1st October 2019 and already is progressing, with a comprehensive survey mapping all widows, and their dependents, across the two districts, the recruitment and training of the volunteer team which will be leading the outreach to project participants, and the formation of over 90 self-help groups.

Empowering Vulnerable Genocide Widows in Karongi District to Alleviate Extreme Poverty (EVKEP) Project

SURF was awarded last year a grant of CHF 89,250 by the Addax & Oryx Foundation to deliver, in partnership with AVEGA Agahozo, the Empowering Vulnerable Genocide Widows in Karongi District to Alleviate Extreme Poverty (EVKEP) Project.

The project was launched successfully in May 2019 and the overall objective of the project is to empower 400 vulnerable genocide widows and 1,200 of their dependents in 13 sectors of Karongi District by alleviating poverty, reducing vulnerability, and improving food security and sustainable energy use.

So far, we have reached over 200 genocide widows with counselling and trauma therapy and 480 survivors are now members of income generating activity association with access to saving mechanisms. In this regard, we are very much on track.

We also planned to reach 1,200 dependents. These are children or family members of a survivor who are dependent on that survivor for financial support or care. Our programme aims to include survivor dependents in activities, especially income generating ones, as a means to lift entire families out of poverty and improve their standard of life. At present, we have identified 1,706 which we will target to benefit in some way from the project, and to date we have also directly engaged over 200 of them.

So far we have worked in eight of the thirteen sectors of Karongi, but the programme will be expanding to other sectors in 2020.

It is too early to estimate the percentage of households we have helped to lift out of poverty so far, but we have already helped to facilitate savings schemes of over RWF 2 million (CHF 3,000) and established 21 IGA associations, which is a significant start. The percentage of households will be assessed by the number of IGAs that access bank loans. Most are now in the stage of preparing their applications.

Overall, we are on track to meet our initial targets although it is still only six months into the project. We will continue to roll out our programme to the remaining five sectors over the coming year and monitor progress against the baseline study

Julianne *

Julianne is a survivor who lost her husband and her home during the genocide. As a victim of rape, she gave birth to a son the following year.

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She is now the president of a group of twenty-two widows. Each week they put in RWF 500 (£1) and have collectively amassed RWF 89,000 (£90) in savings.

Thanks to the training received under the EVKEP project, the members of her group have become enthusiastic about income generating projects. Julianne has started her own small business making banana beer. Things are going well, and she earns around RWF 10,000 (£10) a week from this. She is currently applying for a loan of RWF 300,000 (£300) to expand her business. The loan will be repaid in fortnightly instalments at a low interest rate.

Other members of her group are also planning to start businesses once the training is complete.

We are very happy for this support and training because we have realised that it is good to train us before giving us money. Most of us were not aware of how to use it in the proper way, but training helped us to understand the importance of using the money for the activities you have planned for.

Once Julianne's business takes off, she hopes to renovate her house and make repairs, so it looks smarter.

Survivors Empowerment Project (SEP)

In January 2019, Survivors Fund (SURF) was awarded a grant by the Southall Trust to extend a project originally funded by Comic Relief for one year (through to December 2019). The extension of the HIV+ Survivors Empowerment Project (SEP) sought to help genocide survivors, particularly rape survivors and those with HIV, to start income-generating projects and apply for microfinance loans in the Southern Province of Rwanda in partnership with AVEGA Agahozo.

The greatest successes of this project have been:

- Of the 1,382 vulnerable genocide survivors trained on entrepreneurship through the Comic Relief project, 171 of them have been able to access loans through Southall Trust support.
- A further 76 beneficiaries used their own savings to create small businesses.
- 565 benefited from counselling sessions over the past year. This additional mental health support enabled them to participate in income-generating activities.

Marie *

Marie is one of the AVEGA members who benefited from the project. She received entrepreneurship training and access to a bank loan. Before receiving this loan, her business was dormant, and she could not afford to pay herself medical insurance. After joining the project, she was able to use the money to restart her business. She is a market trader and also sells to other traders in Kigali.

"Before joining the project, I used to sell only tomatoes nearby the market as I could not afford space inside. It was very expensive. But now I have my space that I pay for every month and I managed to renovate my house and bought two goats. I can get no less than 30,000 francs [£30] of profit after all expenses each month, though it depends on the weather. I am happy. I do not need to beg someone for money. This project has changed my personal life and family as well."

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Foundation Rwanda Programme

Through funding from Foundation Rwanda, Survivors Fund (SURF) is currently addressing the education and counselling needs of young people conceived through rape during and under circumstances directly related to the 1994 genocide committed against Tutsi in Rwanda. The challenge for the affected mothers and children is that FARG, the government body that assists vulnerable survivors of the genocide, does not consider these young people eligible for support because they were born after genocide and thus are not by definition survivors. However, they are recognised to be a particularly vulnerable and marginalised population.

Since Foundation Rwanda's inception in 2007, Survivors Fund (SURF) has been the key partner in providing life-changing services to the Foundation Rwanda families, which has helped more than 1700 women and their offspring.

In 2019:

- 230 students finished secondary school, bringing the total number of students who have graduated thanks to your support to over 800.
- 80 students received training across an array of disciplines including catering, plumbing, cosmetology, construction, textiles, and mechanics as well as counselling.
- 8 students recently graduated university including Aline, whose remarkable story you can read below.

In 2020:

- Over 830 Foundation Rwanda students will have graduated from secondary school or vocational training.
- We will be providing vocational training, university scholarships and counselling to an additional 60 young people through funds raised during The Big Give Christmas Challenge..

The students who have grown into inspiring, hopeful young adults now face the challenge of securing jobs or attending university while grappling with the circumstances of their birth and the legacy of trauma. SURF remains committed to continue implementing Foundation Rwanda's programs with our local partner organizations, Solace Ministries, Kanyarwanda, and AVEGA Agahozo.

Aline *

With your support, Aline was able to attend secondary school and was a star student, excelling at math. She received a government scholarship which funded her tuition to study Renewable Energy and Civil Engineering at the Kigali Institute of Science and Technology. Additional support from Foundation Rwanda paid for her registration and books annually. Aline takes great pride in honouring the promise she made to her mother to work hard and make the most of her studies. We wish Aline well in her career ahead and look forward to seeing where she goes!

"I am so pleased to have graduated, and I now have part-time work. All this would not have been possible without the valuable support given to me by Foundation Rwanda to attend a good secondary school. I am forever grateful."

Good Gifts Project

Through funding from the Good Gifts Catalogue, an initiative of the Charities Advisory Trust, we have extended our support to thousands of widows and orphans that are beneficiaries of our ongoing livelihoods program, enabling them to become more independent and self-sufficient.

Survivors Fund (SURF) aims to alleviate the impact of poverty on vulnerable survivors by strengthening their families to secure viable livelihoods. The funding from Good Gifts helps to set up income generating projects which empower communities to fight poverty and take more active role in determining their lives.

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Many survivors have been supported, receiving livestock, agricultural materials, solar lights and cookers, meals for schoolchildren and much more.

Charlotte *

Charlotte is a genocide widow, 50 years old. She lives in the Southern Province of Rwanda. She received support through the Good Gifts project to start banana farming on her small piece of land near her house. She said that before receiving the support from SURF she used to cultivate bananas in the old way, without any investment of either time or money. However, she is focused on making her work more productive, and now with the support she has started receiving in the form of banana plants she has enjoyed a good harvest from the banana plantation after taking it more seriously as a business.

She recognises that the business has the potential to change her life as now she has started to get good results, and every month she generates more than RWF 80,000 (£70) from selling the bananas.

Charlotte has children who are attending school, as before it was difficult for her to pay for transport and school materials for the children. But now that problem has been solved by the income from the bananas.

"Before I received the support the harvest was very poor because I grew local bananas, but after receiving the new plants from Good Gifts I started to invest more time, using manure, and now I have started receiving the fruits from my hard work."

Legal Aid Forum Project

At the start of 2019, Survivors Fund (SURF) and our partner AERG secured a grant of around RWF 40 million (£35,000) from the Legal and Civil Society Fund, a programme of the Rwanda Legal Aid Forum funded by the Royal Netherlands Embassy.

The project from March 2019 to February 2020 enables us to raise awareness and scale up our National Legal and Counselling Helpline with the aim that every survivor of the genocide against the Tutsi and related vulnerable young person is aware of their legal rights, and has access to legal advice to understand how legal issues that are negatively impacting on their lives can be resolved and where possible has access to, or is referred on to, legal representation if required.

This project builds on the tried and tested model of the Helpline, enhancing access to the provision of the service, particularly important over the 25th Anniversary of the Genocide. The project focuses on Kigali, and the Southern and Eastern Provinces to improve the situation of young people by ensuring that at least 2,000 of them are aware of their legal rights, 300 will have access to legal advice to understand how legal issues that are negatively impacting on their lives can be resolved and 30 will be represented to pursue their legal cases.

The work is focusing on five principal activities, which follow a logical approach of first identifying the nature and extent of the legal and mental health issues to be addressed through the project, raising awareness of the solution that we are presenting to address them, and then delivering the support, in the form of access to the Helpline, legal representation, and mental health care required, resulting in the enforcement of legal rights which is the overall objective of the project, and finally learning from the project to ultimately improve our future work.

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Alphonsine *

One of the beneficiaries of the project is Alphonsine a young lady of 26 who was orphaned during the genocide. She survived with her elder brother and sister but together they deprived her of her right of inheritance to a share of their parents' house in Kigali. After the genocide, she did not live with either sibling, and whilst still at school her brother tried to sell the house without any consultation with her.

Alphonsine called the Helpline asking for advice, and the Helpline Coordinator helped to facilitate mediation between the family members, which resulted in them all agreeing to sell the house and to share equally the RWF 15 million (£12,500) which was generated. This has enabled Alphonsine to buy her own house which she is now renting out to generate a monthly income of RWF 30,000 (£25).

Alphonsine is very happy to have her own house and she has a plan to renovate it and get more money from it. Her hope for the future has greatly improved as a result of now owning her own home, for which the Helpline has made possible.

"The Helpline was very helpful to me and to many survivors who are using it. I called many times without charges. I am glad the phoneline is free. A lot of people, especially young survivors like me who are still at school, have no money to follow up their legal cases and to pay lawyers. Sometimes they don't know about the Helpline or keep quiet and their property is taken from them. I will keep championing the Helpline and give the contact number to my friends."

GAERG Investment Fund

Groupe des Anciens Etudiants et Elèves Rescapés du Genocide (GAERG), an organisation founded by Rwandan Graduate Genocide survivors, launched an Investment Trust Fund, dubbed G-Innovation Development Fund (GIDF), with RWF 50 million (around £50,000) initial capital raised from SURF.

The Fund is a pool of investments aimed at assisting young survivors and the youth to create and grow their businesses. The Fund will invest in businesses at various stages, including seed stage, late stage and early stage. It will consider financing either for the expansion of small to medium businesses or for small start-ups from across Rwanda.

Applicants will benefit from capacity building before being given the capital to start their own businesses. The Fund is open-ended, meaning it is willing to attract investments from anyone. It has an independent board of trustees appointed by GAERG and is made up of six people who have diverse experience in finance and business, law and youth related issues.

The Fund will largely seek to create employment opportunities for young survivors and other youth groups, as currently, more than 50 per cent of the organisation's 3,000 members are unemployed.

Legal and Counselling Helpline

The Legal and Counselling Helpline (Helpline) was established in August 2013 as a partnership between Survivors Fund (SURF) and AERG to fill the gap in support for young survivors of the genocide against the Tutsi with legal and mental health challenges, and other related vulnerable young persons, so that they can access support regardless of where they are located in Rwanda. Funding for the Helpline has been contributed principally by INSPIRE!africa.

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By providing legal and counselling support services countrywide, the Helpline filled a necessary gap in support for vulnerable young people with outstanding legal disputes or suffering from trauma. This is one of the only free and accessible services for those unable to afford to take their legal cases to court or lacking the confidence or ability to find someone to talk to about a mental health issue. In addition to providing telephone-based support, the helpline also has field staff who conduct outreach and provide support to clients through legal education and orientation, advocacy and representation in court.

The Helpline was launched with the intention of primarily providing telephone-based support. However, due to the demand for legal and a counselling support, the helpline has grown from a small pilot telephone-based service to an innovative, all-encompassing legal and counselling support service, which includes outreach visits to schools and universities to raise awareness of legal rights, as well as the services available through the helpline, to young people across Rwanda. Since its launch, the service has supported over 1,330 young people to reclaim assets with a value of almost £1 million.

Community Counselling Initiative (CCI)

Through counselling for women victims of genocide rape, Survivors Fund (SURF) and Foundation Rwanda have provided counselling in a well-structured peer support approach to a total of 660 mothers through our Community Counselling Initiative. Of these sixty received counselling during 2019.

The project includes in-depth monitoring and evaluation, surveying the women before, during and after working in the counselling groups. This provides the ability to track the changes in their circumstances and monitor their wellness, whilst also providing feedback to ensure that the counselling groups are having a positive impact and are helpful to the women.

These women, who were previously marginalised, stigmatised and alone in their trauma, can build their confidence and self-esteem, increase their knowledge, enhance positive emotions and reduce shame. The counselling groups also helped to improve relationships with their children and family.

Since 2016, we have extended the approach of group counselling to develop community counselling for the children of the women survivors too, as youth born of rape face great challenges related to trauma and social stigma as well. They are described as carriers of "deviant genes" and are often marginalised in their families and communities. In instances occurring during wartime, many societies have adopted hateful labels such as "children of shame" or "children of bad memory".

Many mothers are starting to speak out against the negative perceptions and stigma associated with children of rape and disclosing to their children the circumstances leading to their birth. Many mothers attest that after disclosure the children now youth, need psychological support.

The youth retreats in 2019 brought together 60 youth to receive group counselling, reproductive health training and career guidance, in order to offer vital support and assistance otherwise unavailable to them.

Young Survivors Counselling Project

Thousands of youthful survivors of the 1994 genocide are only now confronting the horror of seeing their families murdered. They struggle to make ends meet, alone and vulnerable, prone to depression and hopelessness.

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Through support from our partner Network for Africa we are working with AERG to train counsellors who in turn train local people to become counsellors. The counsellors are themselves survivors who have endured trauma, so they are familiar with the challenges faced by people with depression and other mental health issues. The counsellors are coordinated by SURF Senior Key Worker, Emilienne Kambibi.

In January 2019, the project enrolled 272 participants, in 12 groups across Rwanda. The group members then selected two from their ranks to become Peer Support Counsellors for their group. Once their training was complete, they began convening the groups every two weeks. During these sessions they raise awareness about trauma, anxiety, insomnia and depression.

Each session lasts about two hours, and enables people to share their problems, finding a degree of immediately relief by realising they are no longer alone. Everyone knows what they say is confidential, and the group is based on trust. They are taught techniques helping them focus on the positive aspects of their life, to take pride in their achievements, build self-confidence and to change their future prospects. When counsellors identify survivors who need individual help, they do home visits - the team made 260 home visits in 2019. When a participant has problems beyond the counsellors' capability, they are referred to SURF's professional counsellors, who have provided 615 private counselling sessions over the year.

We are also working hand-in-hand with the Rwandan health care system, giving three-day training courses to 29 local health workers where our 12 groups meet. The training has covered therapeutic communication, post-traumatic stress disorder, depression and psychosomatic disorders. In this way, we are strengthening Rwanda's mental health services - a benefit that will endure long after our project ceases.

Several of the groups have formed communal savings schemes and are growing crops together. The participants tell us they no longer feel isolated, and they are supported by their fellow group members. A new form of family has filled the gap left by their relatives who were murdered in the genocide.

Our plan is to extend this project further over 2020 to meet the demand for the service, on which we will report back further in due course

Reaching Rwanda

Sandhurst School has been running its ground-breaking Reaching Rwanda project in partnership with Survivors Fund (SURF) since 2008. Pioneered by the Sandhurst School Deputy Head Sam Hunt, who is also Chair of SURF, the Reaching Rwanda project has worked extensively in Rwanda by linking UK school students with survivors.

The project has three main aims:

- To inform students about the Rwandan genocide and of the continued plight of survivors of the genocide today
- To connect students with genocide survivors and enable them to become friends
- To enable students to become actively involved in improving the life chances of genocide survivors and to see the difference their efforts make

The young people of Sandhurst School are highly engaged in supporting survivors of the 1994 Rwandan genocide thanks to the efforts of Sam and its dedicated teachers.

Sandhurst School Sixth Form students and local community volunteers have made five visits to Rwanda through the project. An enduring relationship for survivors and the school is now in place with annual skype calls between the students and the survivors. Students have been so moved through their experience and have supported the project raising over £100,000 for genocide orphans.

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Devoted to improving education and livelihoods across Rwanda the project has in particular supported 'Ntarama Survivors Village' in Bugesera, Eastern Province. Prior to their involvement only two youths attended university but through Reaching Rwanda support, 5 additional youths have now graduated. The emergency housing built in the village post genocide is now dilapidated. The villagers lived a nomadic kind of life before getting the support from the Reaching Rwanda project, staying with friends and relatives who could not provide for their needs. Reaching Rwanda has organised and gained funding to rebuild and furnish 10 houses securing safe accommodation for over 50 widows and child headed households. The Sandhurst Sixth Form Students and volunteers decorate and furnish these homes for local families during their visits.

Additionally, the project has helped 18 widows and 4 youth members of this village to start their own small businesses. Thirty-three further businesses provide an income to 110 survivors, and the project has helped over 20 survivors to attend university, 8 young people to access vocational training and a further 31 to access schooling.

A further visit took place in February 2020.

Education

Education is a fundamental right that enables people to break the cycle of deprivation and poverty. Survivors Fund (SURF) supports access to University education to 13 students, and funding for school fees for a further 29 students, being brought up by genocide widows through funding by INSPIRE!africa and the Reaching Rwanda project. This relieves the burden of widows, who struggle to bring up and provide financial support to the young people in their care. Also, many young heads-of-households have dropped out of school to look after their younger siblings and we give them a chance to attend school.

Many students have no school or university materials, most of them have to walk long distances to attend their places of study, sometimes hungry because they cannot afford rent near university and meals. It is important to provide allowances for transport and meals for such students. Education remains the most important route out of poverty.

Shelter

A home is a safe place to be for most people. Many survivors lost their homes during the genocide, many received houses from government and NGOs after the genocide. 26 years after the genocide, many of the houses are now dilapidated and in dire need of renovation.

In order to rebuild a sense of dignity and to provide a peaceful environment that enables survivors to deal with their day-to-day needs, during the year Survivors Fund (SURF) renovated 4 houses for widows and youth-headed households with support from INSPIRE!africa.

25 Years On

The 7th April 2019 marked the International Day of Reflection on the 1994 Genocide against the Tutsi in Rwanda and the start of the 100-day commemoration in Rwanda which ran through to July. 25 years on from the genocide, it is as important than ever to remember the victims of the genocide, as well as the survivors still in need of support today.

Survivors Fund (SURF) launched a campaign #25forSurvivors calling on members of the international community to make a donation of 25 pounds, dollars or euros to provide the ongoing support still required by survivors 25 years on from the genocide.

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Also, to mark the anniversary we made available a new film, *Twenty-Five Years On*, which tells the story of survivors of the genocide, Survivors Fund (SURF) and the local survivor-led organisations in Rwanda with which we partner. The film was produced by Andrew Sutton and Rachel Collingwood of Central Studios, who have been providing pro bono photography and videography for Survivors Fund (SURF) for over twenty years.

Changemakers

In February 2019, a three-day Leadership for Life training was conducted for 100 youth members of GAERG and AERG, in partnership with Emerging Leaders.

The programme, held at the Kigali Genocide Memorial, was aimed at equipping the youth with the motivation, mindset and skills to become productive youth citizens for the future. Whilst recognising the victim status of the past, the training is committed to developing the agency of the participants to become the changemakers of the future.

The focus is on developing both youth entrepreneurship and productive youth citizens. The output of each Leadership for Life training is to foster the youth participants to become both business entrepreneurs and social entrepreneurs.

At the conclusion of the training, the expectation is that the participants will train more youth in their communities, so that over 20,000 people will ultimately benefit from the programme.

STAFF

The CEO of Survivors Fund (SURF), Samuel Munderere, is the primary point of contact between the trustees of SURF, and the SURF team in Rwanda, as well as with the partner organisations and donors. Sam directs and coordinates all activities of SURF supported by David Russell, who serves as the UK Coordinator and serves as Company Secretary. Sam is supported in Rwanda by a core team which includes Emilienne Kambibi, Raban Havugimana and Vincent Nyauma all of which play vital roles in ensuring our work progresses as well as it has done to date.

Samuel Munderere, CEO - Sam has worked with SURF since 2004, and has experience in managing counselling and education projects, helping to set up our Foundation Rwanda project in 2008. Sam holds a MSc in International Development Management from the University of Westminster and a BA degree in Social Worker and Social Administration from Bugema University.

Emilienne Kambibi, Senior Key Worker - Emilienne is a trained counsellor and social worker and has led our Community Counselling Initiative to support women survivors with children born of rape since 2011. She has a PGCert in counselling from the College of Medicine and Health Sciences and a BA in Sociology. Before joining SURF, she worked with AVEGA Agahozo and African Rights.

Raban Havugimana, Programme Manager - Raban joined SURF in 2012 and helped to set up our entrepreneurship projects with AERG, where he was formerly a member, and helps to lead on the monitoring and evaluation of our livelihood development programmes. He has an MA in Development Studies from Mount Kenya University.

Vincent Nyauma, Accountant - Vincent joined SURF in 2009 to manage our accounts and supervises the audit of the financial reporting of partner's programmes funded through SURF. He is a Certified Public Accountant in Rwanda and Kenya, and an ACCA Lecturer at the College of Business Studies and School of Finance and Banking in Kigali. He holds degrees from UNISA, Strathmore and Moi Universities.

SURVIVORS FUND (SURF)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Dr Jemma Hogwood, Clinical Psychologist Advisor - Jemma has a Doctorate in Clinical Psychology from University College London and is registered to practice as a Clinical Psychologist in the UK and Rwanda. She has been working with SURF since 2010, helping to set up many of our counselling projects, and continues to provide supervision to our counsellors on a consultancy basis.

The office team in Rwanda is supported by the following staff:

- Claudine Mukakalisa, Office Assistant
- Gilbert Dusabimana, Security Guard

In the UK, our office is managed by:

David Russell, UK Coordinator - David has been working with SURF since 2004, first as a consultant, and then serves as the CEO from 2009 to 2013. He continues to help manage the finances and as Company Secretary also the governance of the organisation, supporting the team in Rwanda on communications and programme development. He has an MA from New York University and Cambridge University.

Our team is supported internationally by Liam Dempsey and Lauren Pittenger of lbdesign (online) and Drew Sutton and Rachel Collingwood of Central Studios (film and photography), and we are thankful for their continuing support.

COVID – 19

Like elsewhere in the world, at the time of writing COVID-19 continues to present serious challenges for Rwanda. However, due to the fast response and strict prevention measures introduced by the Government of Rwanda the impact has been significantly lessened relative to neighbouring countries. Survivors Fund (SURF) has been able to adapt programmes to ensure that support required by vulnerable genocide survivors and their households is available, for example transitioning in-person counselling to a phone-based model. Additional funding has been secured from funders including Clifford Chance and UK Aid Direct (funded by the UK Government's Department for International Development) to extend assistance to those most in need over the course of 2020. As such, the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

FINANCIAL REVIEW

Financial position

2019 was a positive year for Survivors Fund (SURF), as we secured two new significant long-term grants from UK Aid Direct (from the UK Department for International Development) and the Addax & Oryx Foundation. In addition, we sustained our other major funding from trusts and foundations over the year.

Income

Our income increased in 2018 from £437,899 to £439,307 in 2019. The major sources of income were:

- £44,337 from the Charities Advisory Trust, through its Good Gifts Catalogue, which has proved critical in providing livelihood projects and scholarships in Rwanda.
- £50,579 from INSPIRE!africa for our Youth Entrepreneurship Training Programme, Legal and Counselling Helpline as well as various educational and shelter projects for survivors.
- £37,648 from Network for Africa for our Young Survivors Counselling Programme.
- £26,905 from Foundation Rwanda for our education programme supporting young people born of genocide rape.
- £38,276 from the Addax & Oryx Foundation for the Empowering Vulnerable Genocide Widows in Karongi District to Alleviate Extreme Poverty (EVKEP) Project.
- £26,065 from UK Aid Direct, the challenge fund of the UK Department for International Development (DFID), for the Empowering Vulnerable Genocide Widows in Western Rwanda to Alleviate Extreme Poverty (EVWEP) Project

Expenditure

We maintained our expenditure on key projects proportionate to the income received for them, as well as controlled our expenditure on our core costs.

Fundraising Effectiveness

We do not have any fundraising spend, as we undertake no marketing, paid-for advertising or direct mail. This is quite exceptional for a charity that generates over £400,000 in income. Though we do receive a Google Grant, which provides us with free advertising on Google with an equivalent monetary value of \$24,780 in 2019.

Financial Forecast

The year ahead is promising to be better than last year for SURF. We begin the year with a very low-cost base, and some reserves. We will continue to receive funding from major donors over the year ahead: Addax & Oryx Foundation, Charities Advisory Trust, Foundation Rwanda, INSPIRE!africa, Network for Africa and UK Aid Direct.

Year End Reserves

Consequently, the charity made a deficit of £33,033 (2018: Surplus - £24,869) in the year, which led to £65,118 of reserves being carried forward as at 31st December 2019, out of which £48,653 were unrestricted and £16,465 were restricted.

Future Income

We had secured approximately £280,000 of income at the start of the year, including £100,000 from UK Aid Direct, £50,000 from INSPIRE!africa, £40,000 from Network for Africa, £30,000 from Addax & Oryx Foundation, £10,000 from Foundation Rwanda, and £50,000 from two anonymous trusts.

New grant proposals are in development with several trusts for new projects, and we continue to seek to identify independently additional funding opportunities with trusts and foundations in the UK, and in the USA in partnership with Foundation Rwanda. Continued emphasis will be placed on supporting our partner organisations to develop and secure funding for projects directly, which will result in less income being channelled through SURF over time.

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Future Expenditure

We are committed to keeping our costs as low as possible in and outside of Rwanda in 2020. SURF now only retains a part-time consultant in the UK, with no overheads. We have no plans to recruit any more staff in the UK, and the number of staff in Rwanda will be directly related to project funding.

Following a salary review of staff in Rwanda, we awarded an increase of 10% for staff, just above the level of inflation in Rwanda.

We plan to continue to maintain the level of grant expenditure in 2020 as our income allows, ensuring that we try to maintain a small surplus despite the challenging financial environment.

Reserves policy

The policy agreed by the trustees is that the minimum amount to be held as reserve is set at three month's operating expenditure. By the end of 2019, our reserves amounted to £65,118, of which £30,000 was designated as free reserves (equivalent to three month's operating expenditure).

STRATEGIC PLAN

Our Strategic Plan accounts for the emerging changes affecting survivors of the genocide against the Tutsi in Rwanda, and the changing environment in which SURF works. We currently have in place a three-year Strategic Plan which sets out the aims, targets and actions for SURF and its partners work from 2018 to 2020; and which form the basis for operational priorities. It explains how SURF plans to assist partners to achieve their own plans and priorities.

The Strategic Plan forms the basis of action plans that describes how each area of work contributes to our aims over the three-year period. The proposed actions are monitored and evaluated through an annual operational plan which is updated and discussed at each board meeting and is used as the basis for supervision and support of the senior leadership team responsible for carrying out agreed programmes. It also informs the ongoing direction and development of SURF.

The two key areas which direct the focus of our current work over this period are:

Direct support to rebuild lives

- Supporting survivors and related vulnerable persons to secure and sustainable livelihoods
- Survivors and vulnerable groups to have secured access to essential support
- Completing the education of young survivors and children born of rape

Advocacy and Capacity Building to sustain support

- Enforcing the rights and legal representation of survivors and related vulnerable persons
- Helping survivor organisations to become more sustainable for the long term

Work is underway in 2020 to develop our new strategic plan which will run from 2021 to 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

HOW SURF IS RUN

Survivors Fund (SURF) is a charitable company, registered in England and Wales with both the Charity Commission (1065705) and Companies House (04311565).

This structure, which is used by many charities, allows us to have all the advantages of charitable status, and simultaneously to limit the trustees' liability through the company's 'limited' status. As a charity and a company limited by guarantee, Survivors Fund (SURF) has no share capital and therefore cannot be owned by anyone.

The charity is governed by its Memorandum and Articles of Association, dated 30 July 1997. SURF is headed by a Board of Trustees. For company-law purposes, the trustees are also the directors of Survivors Fund (SURF) Ltd.

Day-to-day management of the organisation is undertaken by the Chief Executive in Rwanda.

THE BOARD OF TRUSTEES

The Board of Trustees has authority over and responsibility for the organisation and acts as its legal guarantors. The effective involvement of the Board of Trustees is considered crucial to the success of SURF and is dependent on shared goals, the development of sound and creative working practices and significant time commitments.

The Board meets at least four times a year, to assess the charity's progress since the previous meeting, and to set milestones to be achieved by the next meeting. The Chief Executive attends each Board meeting either in person, or on skype from Rwanda, and provides an update to the Trustees on the charity's progress and assists in the setting of goals. Trustees also provide valuable assistance to the Chief Executive and other members of staff when necessary.

TRUSTEE ELECTION, INDUCTION AND RE-ELECTIONS

Trustees are elected at the Annual General Meeting (AGM) by the members of Survivors Fund (SURF). The members include all the trustees. In between AGMs, Trustees may be appointed temporarily by the general agreement of the existing trustees. However, such appointments are only valid until the next AGM.

After appointment, Trustees are presented with a copy of our most recent annual report; the charity's governing documents, and the minutes of the two most recent Board meetings. They are also asked to study the principles of the Charity Commission's Essential Trustee booklet and are invited to speak with the Chief Executive and Chair to discuss the charity's position and operation.

At every AGM, one-third of the Board of Trustees is required to resign, though they can then be re-elected for a further three-year term. There are no term limits, with the organisation recognising the value of institutional knowledge held by long-serving trustees.

CURRENT TRUSTEES

There have been some changes on the Board as well over the past year.

Twelve trustees served the entire year. They are:

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Sam Hunt (Chair) - Sam is Assistant Head Teacher at Sandhurst Comprehensive. In 2008, she received the Anne Frank Award for her work educating young people about the Holocaust. She is a volunteer educator for the Holocaust Educational Trust. She has been a trustee since 2008 and elected as Chair in 2013.

Alphonsine Kabagabo (Vice-Chair) - Alphonsine was a trustee for SURF from 2001 to 2006 and returned to the board in 2013. She is a survivor of the genocide. She works professionally for the World Association of Girl Guides and Girl Scouts as their Regional Director for Africa. She was elected Vice-Chair in 2013.

Nick Joseph (Vice-Chair) - Nick is former interim Chief Executive of the Holocaust Memorial Day Trust and is a civil servant, currently at Her Majesty's Prison and Probation Service, an agency of the Ministry of Justice, specialising in mental health issues. He retired as Co-Chair in 2013, after five years in post.

Adrian Veale (Treasurer) - Adrian is an accountant and has worked in the field for over 30 years. He also has experience as an auditor of charitable organisations. He has supported the work of Survivors Fund (SURF) since 2011 through volunteering with Project Umubano.

Liliane Umubyeyi - Liliane has been a trustee of SURF since 2004. She is a survivor of the genocide and moved to the UK in 2000. For her work with SURF, Liliane won the Ultimate Woman of the Year Award for Best Campaigner from Cosmopolitan Magazine in 2007. She retired as Co-Chair at the 2012 AGM, after five years in post.

Jeanette Kagabo - Jeanette has been a trustee since 2004. She is a survivor of the genocide and moved to the UK in 2002. She is an advocate for the cause of survivors, speaking at an array of national and regional events since 2003.

David Chaney - David owns and runs a full-service public accounting practice, representing over 200 clients including a number of charities. He regularly visits Rwanda and has worked to strengthen the financial management of SURF partners. He lives in Houston, Texas.

Will Goodhand - Will is a director for an international research company. He was a Conservative Party Parliamentary Candidate in 2015 and has supported the work of Survivors Fund (SURF) since 2009 through numerous visits with Project Umubano.

Samantha Lakin - Samantha is a Cummings Foundation Fellow, PhD student at The Strassler Center for Holocaust and Genocide Studies, Clark University. Her research focuses on human security in post-conflict societies, memorialization practices initiated by states and survivors.

Josephine Uwamariya - Josephine has served as Country Director of ActionAid International Rwanda since 2010. She is a social worker by profession and has an MBA from the Maastricht School of Management, specialising in Project Management.

Liliane Pari Umuhiza - Liliane is a survivor of the genocide and served as an intern at SURF whilst a student at Juniata College, Pennsylvania. She subsequently organised a Women Genocide Survivors Retreat in 2017, and again in 2018, and is an activist advocating for support for survivors in Rwanda.

Philomene Uwamaliya - Philomene has been a registered nurse since 2006 and specialises in mental health nursing for those with complex problems, refugees and asylum seekers. She is a Senior Lecturer in Mental Health Nursing at John Moores University in Liverpool.

Neill Quinton stepped down from the board after serving twenty years as our last remaining founding trustee. His contribution to help progress the work of SURF was greatly valued over that time. He resigned on 14th September 2019.

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

VOLUNTEERS AND KEY SUPPORTERS

Our work is helped by the contribution of many individual volunteers, who make up the SURF Projects Team. Their work is vital in extending the reach of SURF.

We would like to record special mention of SURF Chair, Sam Hunt, who works tirelessly to help SURF raise funds through the Reaching Rwanda project which she established to raise funds through schools and community groups.

We also want to thank Joy Childs for her unstinting support of Survivors Fund (SURF) and the funding that she has raised through teaching art and organising fundraising events among her network, and Kathy Shanklin and Rebecca Tinsley who support many students and vulnerable survivors in Rwanda.

PARTNERS

SURF is fortunate to have a number of partners that support our work and make it possible both in the UK and Rwanda.

Our work is supported by an array of funders whose support is invaluable. In 2019 our funders included Addax & Oryx Foundation, UK Aid Direct (from UK Department for International Development), Charities Advisory Trust, Foundation Rwanda, INSPIRE!africa, Network for Africa, Legal Aid Forum Rwanda and the Southall Trust. We would like also to thank an array of anonymous donors.

SURF has received guidance and advice from individuals and organisations too numerous to mention, but I would like to acknowledge the contribution of them all.

SURF has worked with the following survivors' organisations in Rwanda during 2019:

AVEGA Agahozo - Association of Widows of the Genocide | AERG - Survivors' Association of Students and Pupils | GAERG - Survivors' Association of Graduate Students | Uyisenga N'manzi - Association of HIV+ Orphan-headed Households | Solace Ministries - Christian Association of Genocide Survivors | Kanyarwanda - Genocide Survivors Association defending human rights

SURVIVORS FUND (SURF)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Risk management

We have examined the major risks to which the charity is exposed and review them at each Board meeting. Systems and procedures have been put in place to manage those risks.

The Risk Register is maintained by the Chief Executive and Treasurer, under the supervision of the Board. Below is an overview of the major financial and operational risks we were facing at the time of the writing of this report (April 2020).

Risk Category	Risk Title	Level of impact (1-5)	Likelihood (1-5)	Potential Impact	Steps to mitigate risk
Operational	Coronavirus	5	5	The virus is restricting programmes, due to limits on movement and gathering of people	We are exploring transitioning some counselling support to phone-based (through the helpline) and speaking with UBL to offer loan repayment holiday to IGA groups. SURF staff are working from home.
Financial	Funding shortfalls	4	4	Use up reserves in short-term if SURF unable to sustain itself in long-run	Ensure that funding opportunities are reviewed at the board meeting and leverage additional resource of fundraising consultant to identify new funding opportunities.
Financial	Cash flow sensitivities	5	3	Lack of liquidity to meet commitments	Ensure adequate cash flow projections.
Operational	Loss of key staff	5	3	Potential threat to delivery of projects because of a deficit of institutional knowledge	Ensure that staff are properly supported, and that there are sufficient development opportunities. Ensure that there are appropriate consultants to add support if and when necessary.
Operational	Safeguarding	5	3	Harm to beneficiaries and reputational damage to SURF	Ensure that our safeguarding policies are included in our partner reporting requirements and that beneficiaries know about whistle blowing policies so that they know who they can report abuse to.

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03411565 (England and Wales)

Registered Charity number

1065705

Registered office

35 Westholm

London

NW11 6LH

Trustees

Sam Hunt (Chair)

Alphonsine Kabagabo (Vice-Chair)

Nick Joseph (Vice-Chair)

Adrian Veale (Treasurer)

Liliane Umubyeyi

Jeanette Kagabo

Neill Quinton (retired 14th September 2019)

David Chaney

Will Goodhand

Samantha Lakin

Josephine Uwamariya

Liliane Pari Umuhoza

Philomene Uwamaliya

Company Secretary

David Russell

Chief Executive

Samuel Munderere

Founder

Mary Kayitesi Blewitt OBE

Bankers

Co-operative Bank

1 Balloon Street

Manchester M60 4EP

Auditors

Prestons & Jackson Partnership LLP

364-368 Cranbrook Road

Ilford IG2 6HY

Survivors Fund (SURF) is rebuilding the lives of survivors of the genocide against the Tutsi in Rwanda. The vision of SURF is a world in which the rights and dignity of survivors are respected.

SURVIVORS FUND (SURF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Survivors Fund (SURF) for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

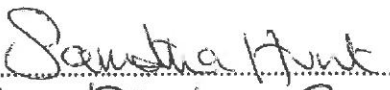
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Prestons & Jacksons Partnership LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23rd Sept 2020 and signed on its behalf by:


Trustee / Director: Sam Hunt

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SURVIVORS FUND (SURF)

Opinion

We have audited the financial statements of Survivors Fund (SURF) (the 'charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SURVIVORS FUND (SURF)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

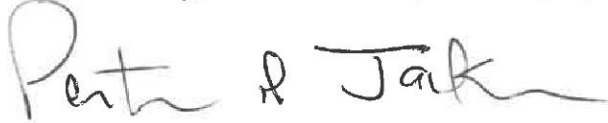
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SURVIVORS FUND (SURF)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Prestons & Jacksons Partnership LLP

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Date: 23/9/20

SURVIVORS FUND (SURF)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted fund £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations	2	62,046	58,265	120,311	126,202
Charitable activities	4				
Charitable Activity		-	310,221	310,221	302,879
Other Incoming Resources	3	<u>1,698</u>	<u>7,077</u>	<u>8,775</u>	<u>8,818</u>
Total		63,744	375,563	439,307	437,899
EXPENDITURE ON					
Charitable activities	5				
Charitable Activity		<u>74,641</u>	<u>397,699</u>	<u>472,340</u>	<u>413,030</u>
NET INCOME/(EXPENDITURE)		(10,897)	(22,136)	(33,033)	24,869
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		78,936	38,601	117,537	73,282
Prior year adjustment	12	<u>(19,386)</u>	<u>-</u>	<u>(19,386)</u>	<u>-</u>
As restated		59,550	38,601	98,151	73,282
TOTAL FUNDS CARRIED FORWARD		<u>48,653</u>	<u>16,465</u>	<u>65,118</u>	<u>98,151</u>

The notes form part of these financial statements

SURVIVORS FUND (SURF)
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Notes	31.12.19 £	31.12.18 as restated £
FIXED ASSETS			
Tangible assets	14	18,629	19,463
CURRENT ASSETS			
Debtors	15	26,576	60,436
Cash at bank and in hand		<u>42,676</u>	<u>40,635</u>
		69,252	101,071
CREDITORS			
Amounts falling due within one year	16	(22,763)	(22,383)
NET CURRENT ASSETS		<u>46,489</u>	<u>78,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,118</u>	<u>98,151</u>
NET ASSETS		<u>65,118</u>	<u>98,151</u>
FUNDS	18		
Unrestricted funds:			
General fund		48,653	59,550
Restricted funds:			
Restricted Funds		<u>16,465</u>	<u>38,601</u>
TOTAL FUNDS		<u>65,118</u>	<u>98,151</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

SURVIVORS FUND (SURF)

STATEMENT OF FINANCIAL POSITION - continued 31 DECEMBER 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd Sept 2020 and were signed on its behalf by:

AM Veale
Trustee | ADRIAN VEALE
Director:

Sandra Hunt
Trustee | Director: Sam Hunt

The notes form part of these financial statements

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity constitutes a public benefit entity as defined by FRS102.

COVID 19 and Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Although Covid 19 has had an impact on the organisation, they have managed to secure sufficient fundings in term of grants for the next two years. It is for this reason that the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be accounted for on a receivable basis and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Land	- 2% on cost
Plant and machinery	- 25% on cost

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

No depreciation is charged on the value of land but any improvement costs are depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

2. DONATIONS

	31.12.19	31.12.18 as restated
	£	£
Donations	89,000	112,609
Gift aid	12,605	5,633
Donated services and facilities	<u>18,706</u>	<u>7,960</u>
	<u>120,311</u>	<u>126,202</u>

3. OTHER INCOMING RESOURCES

	31.12.19	31.12.18 as restated
	£	£
Agency Income	7,077	4,365
Other Surf Rwanda Income	1,290	4,453
Interest income	<u>408</u>	<u>-</u>
	<u>8,775</u>	<u>8,818</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.19	31.12.18 as restated
	£	£
Grants	<u>310,221</u>	<u>302,879</u>

Grants received, included in the above, are as follows:

	31.12.19	31.12.18 as restated
	£	£
Foundation Rwanda	26,905	19,790
INSPIRE!africa	50,579	50,348
Anonymous	50,000	70,000
Charities Advisory Trust (Good Gifts)	44,337	87,821
DFID ("Empowering Secondary School Leavers to create, secure and sustain Employment in Rwanda (ELE)")	-	5,437
Comic Relief (HIV+Survivors Empowerment Project (SEP))	-	6,421
CAF	3,499	-
Network for Africa	37,648	43,062
Allan & Nesta Ferguson Charitable Trust	-	20,000
Legal Aid Forum Rwanda	32,912	-
Addax & Oryx Foundation	38,276	-
DFID("Empowering Vulnerable Genocide Widows in Western Rwanda to Alleviate Extreme Poverty (EVWEP)")	<u>26,065</u>	<u>-</u>
	<u>310,221</u>	<u>302,879</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activity	<u>79,101</u>	<u>272,032</u>	<u>121,207</u>	<u>472,340</u>

6. GRANTS PAYABLE

	31.12.19	31.12.18 as restated
	£	£
Charitable Activity	<u>272,032</u>	<u>268,016</u>

The total grants paid to institutions during the year was as follows:

	31.12.19	31.12.18 as restated
	£	£
Community Projects (Shelter)	5,680	9,878
Foundation Rwanda	23,685	52,052
Youth Entrepreneurship Training Programme (YETP)	16,011	36,481
Legal Redress	-	5,320
Project Umubano	7,954	3,221
HIV + Survivors Empowerment Project (SEP)	5,973	24,848
Community Counselling Initiative (CCI)	66,565	50,400
Good Gifts Project	45,511	46,274
Reaching Rwanda Project	49,114	36,617
University Student Support Programme	2,879	2,925
Supplementary Entrepreneurship Support	3,930	-
Supplementary Educational Support	3,768	-
Empowering Vulnerable Genocide Widows in Western Rwanda to Alleviate Extreme Poverty (EVWEP) project.	13,077	-
Empowering Vulnerable Genocide Widows in Karongi District to Alleviate Extreme Poverty (EVKEP) project.	<u>27,885</u>	-
	<u>272,032</u>	<u>268,016</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

7. SUPPORT COSTS

	Management £	Finance £	Human resources £
Charitable Activity	<u>40,374</u>	<u>41,318</u>	<u>4,000</u>
	Premises Costs £	Other Overheads £	Governance costs £
Charitable Activity	<u>12,009</u>	<u>18,706</u>	<u>4,800</u>
			Totals £
			<u>121,207</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18 as restated
	£	£
Auditors' remuneration	4,800	4,400
Depreciation - owned assets	<u>1,478</u>	<u>1,485</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

	31.12.19	31.12.18 as restated
	£	£
Trustees' expenses	<u>357</u>	<u>504</u>

10. STAFF COSTS

	31.12.19	31.12.18 as restated
	£	£
Wages and salaries	66,916	52,120
Social security costs	<u>4,732</u>	<u>3,508</u>
	<u>71,648</u>	<u>55,628</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18 as restated
Charitable Activities	7	5
Management and Administration	<u>1</u>	<u>1</u>
	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.12.2018

	Unrestricted fund £	Restricted fund £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations	36,734	89,468	126,202
Charitable activities			
Charitable Activity	40,000	262,879	302,879
Other Incoming Resources	<u>4,453</u>	<u>4,365</u>	<u>8,818</u>
Total	81,187	356,712	437,899
EXPENDITURE ON			
Charitable activities			
Charitable Activity	62,869	350,161	413,030
NET INCOME	18,318	6,551	24,869
Transfers between funds	<u>(32,050)</u>	<u>32,050</u>	<u>-</u>
Net movement in funds	(13,732)	38,601	24,869
RECONCILIATION OF FUNDS			
Total funds brought forward	73,282	-	73,282
TOTAL FUNDS CARRIED FORWARD	<u>59,550</u>	<u>38,601</u>	<u>98,151</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

12. PRIOR YEAR ADJUSTMENT

Prior Year Adjustment related to provisions made for Severance Pay. Any movements in the severance pay during the year, are adjusted through the Statement of Financial Activities.

13. KEY MANAGEMENT PERSONNEL

The trustees consider the key Management Personnel to be the Chief Executive Officer whose gross remuneration as at 31st Dec 2019 was £26,987 (2018: £25,522)

14. TANGIBLE FIXED ASSETS

	Leasehold Land £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2019	16,913	45,604	62,517
Additions	-	1,777	1,777
Revaluations	<u>(978)</u>	<u>(155)</u>	<u>(1,133)</u>
At 31 December 2019	<u>15,935</u>	<u>47,226</u>	<u>63,161</u>
DEPRECIATION			
At 1 January 2019	420	42,634	43,054
Charge for year	<u>283</u>	<u>1,195</u>	<u>1,478</u>
At 31 December 2019	<u>703</u>	<u>43,829</u>	<u>44,532</u>
NET BOOK VALUE			
At 31 December 2019	<u>15,232</u>	<u>3,397</u>	<u>18,629</u>
At 31 December 2018	<u>16,493</u>	<u>2,970</u>	<u>19,463</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18 as restated
	£	£
Trade debtors	13,657	440
Other debtors	12,919	51,231
Prepayments and accrued income	<u>-</u>	<u>8,765</u>
	<u>26,576</u>	<u>60,436</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18 as restated
	£	£
Trade creditors	63	-
Social security and other taxes	2,840	2,457
Other creditors	19,860	19,386
Accrued expenses	<u>-</u>	<u>540</u>
	<u>22,763</u>	<u>22,383</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			31.12.19	31.12.18 as restated
	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
Fixed assets	18,629	-	18,629	19,463
Current assets	52,787	16,465	69,252	101,071
Current liabilities	(22,763)	-	(22,763)	(22,383)
	48,653	16,465	65,118	98,151

18. MOVEMENT IN FUNDS

	At 1/1/19 £	Prior year adjustment £	Net movement in funds £	At 31/12/19 £
Unrestricted funds				
General fund	78,936	(19,386)	(10,897)	48,653
Restricted funds				
Restricted Funds	38,601	-	(22,136)	16,465
TOTAL FUNDS	<u>117,537</u>	<u>(19,386)</u>	<u>(33,033)</u>	<u>65,118</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,744	(74,641)	(10,897)
Restricted funds			
Restricted Funds	375,563	(397,699)	(22,136)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>439,307</u>	<u>(472,340)</u>	<u>(33,033)</u>

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	73,282	18,318	(32,050)	59,550
Restricted funds				
Restricted Funds	-	6,551	32,050	38,601
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,282</u>	<u>24,869</u>	<u>-</u>	<u>98,151</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,187	(62,869)	18,318
Restricted funds			
Restricted Funds	356,712	(350,161)	6,551
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>437,899</u>	<u>(413,030)</u>	<u>24,869</u>

SURVIVORS FUND (SURF)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

18. MOVEMENT IN FUNDS - continued

Restricted Reserves of £16,465 carried forward as at 31st December 2019 are analysed as follows:

- Addax & Oryx Foundation - £11,616

- Legal Aid Forum Rwanda - £4,849

19. RELATED PARTY DISCLOSURES

David Russell who is the Company Secretary of SURF, is also the Chair of Network for Africa and Charities Advisory Trust. During the year payments totalling £37,648 (2018: £45,284) were received from Network for Africa and £44,337 (2018: £56,620) from Charities Advisory Trust.

During the year, the Trustees donated £10,705 (2018: £9,245) to the Organisation.

20. LEGAL STATUS OF THE TRUST

The charity is a company limited by guarantee and has no share capital.

21. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity, there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

SURVIVORS FUND (SURF)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	31.12.19	31.12.18 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations		
Donations	89,000	112,609
Gift aid	12,605	5,633
Donated services and facilities	<u>18,706</u>	<u>7,960</u>
	120,311	126,202
Other Incoming Resources		
Agency Income	7,077	4,365
Other Surf Rwanda Income	1,290	4,453
Interest income	<u>408</u>	<u>-</u>
	8,775	8,818
Charitable activities		
Grants	<u>310,221</u>	<u>302,879</u>
Total incoming resources	439,307	437,899
EXPENDITURE		
Charitable activities		
Wages	66,916	52,120
Social security	4,732	3,508
Networking and Advocacy	2,404	3,756
Travel and Subsistence	1,001	2,199
Internet Expenses	1,914	2,418
SURF UK Related Expenses	182	-
Provision for Severance Pay	474	19,386
Depreciation of tangible fixed assets	1,478	1,485
Project Costs	<u>272,032</u>	<u>268,016</u>
	351,133	352,888
Support costs		
Management		
Trustees' expenses	357	504
Training and Welfare	11,467	4,818
Travel and Subsistence	8,550	7,613
Carried forward	20,374	12,935

This page does not form part of the statutory financial statements

SURVIVORS FUND (SURF)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	31.12.19	31.12.18 as restated
	£	£
Management		
Brought forward	20,374	12,935
Consultancy Services	<u>20,000</u>	<u>20,000</u>
	40,374	32,935
Finance		
Foreign Exchange Difference	40,487	(3,095)
Bank charges	<u>831</u>	<u>621</u>
	41,318	(2,474)
Human resources		
Consultancy Costs	4,000	5,167
Premises Costs		
Rent	6,407	8,292
Light and Heat	937	504
Telephone	1,933	1,955
Postage and stationery	321	1,403
Cleaning	<u>2,411</u>	<u>-</u>
	12,009	12,154
Other Overheads		
Advertising	18,706	7,960
Governance costs		
Auditors' remuneration	<u>4,800</u>	<u>4,400</u>
Total resources expended	<u>472,340</u>	<u>413,030</u>
Net (expenditure)/income	<u>(33,033)</u>	<u>24,869</u>

This page does not form part of the statutory financial statements