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**SETPOINT LONDON EAST**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**SETPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**SETPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**Trustees**

P G R A Boorman  
A Law  
C Glen  
S G Rayment (resigned 18 March 2019)  
M F Keith  
K L Barnes  
V A Lindström

**Company registered number**

03441632

**Charity registered number**

1073086

**Registered office**

Soanes Centre, Tower Hamlets  
Cemetery Park, Southern Grove  
London  
E3 4PX

**Company secretary**

S Werner

**Accountants**

Nyman Libson Paul  
Chartered Accountants  
Regina House  
124 Finchley Road  
London  
NW3 5JS

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**SETPPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Setpoint London East Limited (the charity) for the year ended 30 September 2019. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The trustees' report should be read in conjunction with the Annual Report.

**Structure, governance and management**

During the year the constitution of the company remained unchanged and it continued to operate as a charitable company limited by guarantee without share capital. At 30 September 2019 there were six members.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

P G R A Boorman  
S G Rayment (resigned 18th March 2019)  
A Law  
C Glen  
K L Barnes  
M F Keith  
V A Lindstrom

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

**Objectives and Activities**

The charity's objectives are, "To advance public education within science, technology and the environment for young people of statutory school age in the East London Boroughs and surrounding areas".

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Activities, achievements and performance**

SETPPOINT London East is a charitable organisation working with schools to promote interest and achievement in the areas of Science Technology Engineering and Maths (STEM). Its activities are organised as two separate areas:

- In house Soanes Centre workshops
- Outreach STEM workshops

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**SETPPOINT LONDON EAST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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Soanes Centre workshops:

The in house programme of workshops uses the classroom facilities of our base at the Soanes Centre and the surrounding areas of Tower Hamlets Cemetery Park. Schools are offered a wide range of Science & Technology workshops, the majority of which exploit the unique natural resources of the park. Until July 2012 Tower Hamlets schools were not charged for Soanes Centre workshops. In a change to the arrangements with Tower Hamlets Council, from September 2012 Tower Hamlets schools were charged a reduced rate for the workshops. The reduction to the normal workshop charges takes account of the in kind support we receive from Tower Hamlets Council through the rent-free use of the Soanes Centre.

During the 2018-2019 school year 6,956 children were taught at the centre (in 268 workshops), mostly from primary schools (of which 69.4% schools came from Tower Hamlets); this compared with 7,291 children in 279 workshops for 2017-2018. (Detailed records are kept at the centre). We also organised 9 days of Forrest School training for local teachers (equal to 18 workshop slots).

We ask for feedback from each teacher via our workshop evaluation form. This feedback is over 95% positive and continues to give us confidence that we are meeting our aims which is also illustrated by the following comments: "The workshop allowed the children to learn through real life experience. It was great!"; "Pupils were using correct vocabulary. Handled plants and insects with confidence."; "This workshop was excellent! Our children were highly engaged and involved throughout. They were fascinated with the multisensory experience. It had great links to understanding the world. We will book on to lots of workshops soon!"; "Very hands on, children were very enthusiastic and learned a lot."; "Really helpful towards the skills assessment and thoroughly engaging. They loved it!"; "Great opportunities to link their learning back in the classroom with practical hands-on stuff, Thanks - even with the rain, we had fun and learned a lot."; "Children do not normally have the opportunity to visit an environment like this and this has enhanced their learning."; "Fantastic innovative workshop linking closely to the curriculum. The children were familiar with the concepts but the knowledge was built upon and advanced."; "Very interesting session where children were actually learning. Excellent workshop and brilliant behaviour management."

Outreach STEM workshops:

During the year demand has been low; only 5 Science Technology and Maths workshops were delivered to 210 children. This is partly explained by the fact that for schools Design and Technology is no longer a priority subject. The need to refresh and re-advertise our portfolio of outreach workshops was recognised during the year and work was started on this e.g. the website has been redesigned, now [www.soanescentre.org](http://www.soanescentre.org).

In addition, grant funding was received for redevelopment of our Robotics workshops. The updated kit now includes the latest school-friendly programmable technology. This enables us to broaden its appeal to both Primary and Secondary schools. The programme also includes training for volunteers but so far, the recruitment of volunteers had made slow progress and the trailing of the programme is now planned to take place during the 2019/2020 school year.

**Financial Review**

Performance against budget:

Although expenditure has been less than budget and income from school fees better than budget, success with attracting grant funding is still below what is required to ensure a sustainable future. We received grant funding for the Soanes Centre workshops from the Ernest Cook Trust and the Garfield Weston Foundation and also a donation from Amazon. For the development of our outreach workshop programme we received grant funding from the Worshipful Company of Information Technology (WCIT) and the Bates Wells Foundation. We like to thank all our funders for their contributions.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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A number of small donations were also received via Just Giving for both the Outreach and In-house programmes. However, funding the In-house programme, which is our core activity, continues to be a priority. Without further grant funding our reserves will continue to be depleted and the future will remain uncertain. The trustees have been made aware of this and we have taken advice from our accountants.

**Financial outlook:**

For the charity to continue operation and meet its objectives it will be essential to secure additional grant funding and additional sources of income. The trustees have drawn up plans which include new grant applications and other revenue earning activities such as Forest Schools and learning for early years children. Opportunities for collaboration with the Friends of Tower Hamlets Cemetery Park, a charity we have worked with for many years, continues to be developed; we have worked with the Friends on delivery of Forest School activities and look forward to further collaboration and revenue earning opportunities. For our internal workshop programme the charges made have been progressively increased since they were first introduced in 2012. They have now reached the limit of what schools can afford, but they still cover only a percentage of our costs. Similarly reducing our overheads and running costs have been cut to a minimum and leaves no scope for further reduction, although we have changed the way we pay some of our expenses e.g. in October 2018 we changed our insurance payments from a yearly lump sum to monthly payments. As for the Outreach workshops the fees/expenses paid to workshop leaders and volunteers are made on a per workshop basis and are covered by the charges made to schools, however demand and the revenue from this programme is low and contributes little to our overall costs.

**Reserves Policy**

The reserves policy as agreed by the board has been in operation since 2016 this requires us to hold sufficient funds for 12 months of operation, which we have not been able to achieve in recent years. During the year we took advice from our accountants and trustees about revising our policy, this is ongoing and will be updated during the coming year. Meanwhile our reserves stand at £9,861.48 (balance in the reserve bank account) at year end.

**Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of Setpoint London East for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the strategic report, was approved by the Trustees on 11 March 2020 and signed on their behalf by:

**P Boorman**  
**Trustee**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**Independent Examiner's Report to the Trustees of Setpoint London East ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

**Responsibilities and Basis of Report**

As the Trustees of the parent Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent Company and the Company's Trustees as a body, for my work or for this report.



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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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Signed: Nyman Libson Paul

Dated: 11 March 2020

Jennifer Pope ACA

**Nyman Libson Paul**  
Chartered Accountants  
Regina House  
124 Finchley Road  
London  
NW3 5JS

**SETPOINT LONDON EAST**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

		Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>					
Donations and legacies	4	4,178	1,384	5,562	-
Charitable activities	5	19,379	37,425	56,804	38,907
Investments	6	-	13	13	8
		<u>23,557</u>	<u>38,822</u>	<u>62,379</u>	<u>38,915</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Charitable activities	7	19,801	32,632	52,433	47,885
		<u>19,801</u>	<u>32,632</u>	<u>52,433</u>	<u>47,885</u>
<b>Total expenditure</b>					
		<u>3,756</u>	<u>6,190</u>	<u>9,946</u>	<u>(8,970)</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	18,086	18,086	27,056
Net movement in funds		3,756	6,190	9,946	(8,970)
		<u>3,756</u>	<u>24,276</u>	<u>28,032</u>	<u>18,086</u>
<b>Total funds carried forward</b>					

**SETPOINT LONDON EAST**  
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**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

		2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	11	1,805	1,790
<b>Current assets</b>			
Debtors	12	4,574	7,470
Cash at bank and in hand		23,958	12,277
		28,532	19,747
Creditors: amounts falling due within one year	13	(2,305)	(3,451)
<b>Net current assets</b>		26,227	16,296
<b>Total net assets</b>		28,032	18,086
<b>Charity funds</b>			
Restricted funds	14	3,756	-
Unrestricted funds	14	24,276	18,086
<b>Total funds</b>		28,032	18,086

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 March 2020 and signed on their behalf by:

**P Boorman**  
Trustee

**V Lindström**  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. General information**

Setpoint London East is a company limited by guarantee is registered in England & Wales. Its registered office address is Soanes Centre, Tower Hamlets, Cemetery Park, Southern Grove, London, E3 4PX.

The members of the company are the trustees listed on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Setpoint London East meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

Grants, donations and other income are credited to the profit and loss account for the accounting period to which they relate or in which the donor intends them to be utilised. Income received in advance of the accounting period to which it relates is carried forward as a creditor of the company until it is due to be credited to the profit and loss.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Fundraising costs are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Office equipment	-	25%
Computer equipment	-	25%

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates and assumptions affecting the charity.

**4. Income from donations and legacies**

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Donations	4,178	1,384	5,562
Total 2018	-	-	-

**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**5. Income from charitable activities**

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
External workshops	6,320	625	6,945	130
Internal workshops	13,059	29,588	42,647	30,910
Other (classroom hire, cost reimbursements)	-	7,212	7,212	7,867
<b>Total 2019</b>	<u>19,379</u>	<u>37,425</u>	<u>56,804</u>	<u>38,907</u>
Total 2018	<u>1,000</u>	<u>37,907</u>	<u>38,907</u>	

**6. Investment income**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income	13	13	8

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activity expenses	19,801	32,632	52,433	47,885
Total 2018	<u>1,000</u>	<u>46,885</u>	<u>47,885</u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**8. Analysis of expenditure by activities**

	Activities undertaken directly 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activity expenses	52,433	52,433	47,885
Total 2018	<u>47,885</u>	<u>47,885</u>	

**Analysis of direct costs**

	Total funds 2019 £	Total funds 2018 £
Staff costs	20,796	19,116
Fees, materials and consumables	17,405	15,779
Centre management	324	324
Repairs and maintenance	4,482	4,412
Accountancy fees	2,430	2,340
Light, heat and power	1,932	1,744
Printing, postage and stationary	1,419	863
Telephone	818	996
Insurance	1,129	139
Advertising	107	115
Travel and subsistence	916	1,336
Bank charges	60	60
Sundry expenses	13	53
Depreciation	602	596
Staff training	-	12
	<u>52,433</u>	<u>47,885</u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**9. Independent examiner's remuneration**

	2019 £	2018 £
Fees payable to the Company's Independent examiner for the independent examination of the Company's annual accounts	1,740	1,688

**10. Staff costs**

	2019 £	2018 £
Wages and salaries	20,400	18,899
Contribution to defined contribution pension schemes	396	217
	<u>20,796</u>	<u>19,116</u>

The average number of persons employed by the Company during the year was as follows:

	2019 No.	2018 No.
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

**Key management compensation**

The trustees are considered to be the key management personnel of the charity.

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 30 September 2019, no Trustee expenses have been incurred (2018 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**11. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2018	9,921	7,545	25,182	42,648
Additions	-	-	617	617
At 30 September 2019	<u>9,921</u>	<u>7,545</u>	<u>25,799</u>	<u>43,265</u>
<b>Depreciation</b>				
At 1 October 2018	9,907	6,905	24,046	40,858
Charge for the year	4	160	438	602
At 30 September 2019	<u>9,911</u>	<u>7,065</u>	<u>24,484</u>	<u>41,460</u>
<b>Net book value</b>				
At 30 September 2019	<u>10</u>	<u>480</u>	<u>1,315</u>	<u>1,805</u>
At 30 September 2018	<u>14</u>	<u>640</u>	<u>1,136</u>	<u>1,790</u>

**12. Debtors**

	2019 £	2018 £
Trade debtors	<u>4,574</u>	<u>7,470</u>

**13. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Other creditors	865	1,604
Accruals	1,440	1,847
	<u>2,305</u>	<u>3,451</u>

**SETPPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2018 £	Income £	Expenditure £	Balance at 30 September 2019 £
<b>Unrestricted funds</b>				
General Funds - all funds	18,086	38,822	(32,632)	24,276
<b>Restricted funds</b>				
Restricted Funds - all funds	-	23,557	(19,801)	3,756
<b>Total of funds</b>	<b>18,086</b>	<b>62,379</b>	<b>(52,433)</b>	<b>28,032</b>

**Statement of funds - prior year**

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
<b>Unrestricted funds</b>				
General Funds - all funds	27,056	37,915	(46,885)	18,086
<b>Restricted funds</b>				
Restricted Funds - all funds	-	1,000	(1,000)	-
<b>Total of funds</b>	<b>27,056</b>	<b>38,915</b>	<b>(47,885)</b>	<b>18,086</b>

**SETPPOINT LONDON EAST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 October 2018 £	Income £	Expenditure £	Balance at 30 September 2019 £
General funds	18,086	38,822	(32,632)	24,276
Restricted funds	-	23,557	(19,801)	3,756
	<u>18,086</u>	<u>62,379</u>	<u>(52,433)</u>	<u>28,032</u>

**Summary of funds - prior year**

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
General funds	27,056	37,915	(46,885)	18,086
Restricted funds	-	1,000	(1,000)	-
	<u>27,056</u>	<u>38,915</u>	<u>(47,885)</u>	<u>18,086</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	1,805	1,805
Current assets	3,756	24,776	28,532
Creditors due within one year	-	(2,305)	(2,305)
<b>Total</b>	<u>3,756</u>	<u>24,276</u>	<u>28,032</u>

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**SETPOINT LONDON EAST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	1,790	1,790
Current assets	19,747	19,747
Creditors due within one year	(3,451)	(3,451)
<b>Total</b>	<u>18,086</u>	<u>18,086</u>

**17. Pension commitments**

During the year, the company had expenditure of £396 (2018: £217) for pension commitments. The company owed £Nil (2018: £Nil) at the balance sheet date.