

**WORLD OBESITY FEDERATION**  
(Previously known as the International Association for the Study of Obesity)  
(A Company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**Company No: 03802726**  
**Charity No: 1076981**

**WORLD OBESITY FEDERATION**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**WORLD OBESITY FEDERATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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<b>Chairman</b>	Professor I. Caterson
<b>Trustees</b>	Donna Ryan Professor Terry Huang Professor I. MacDonald Professor W. Coutinho Professor Karine Clement Professor Shiriki Kumanyika Professor I. Noor Professor Joeseeph Proietto Professor David York Professor Herman Toplak Professor C. de Leon
<b>Secretary</b>	Ms. Chris Trimmer
<b>Executive Director</b>	Ms. Chris Trimmer
<b>Company Registered Number</b>	03802726
<b>Charity Registered Number</b>	1076981
<b>Auditors</b>	Tudor John LLP Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ
<b>Principal Office Address</b>	Charles Darwin 2 107 Gray's Inn Road London WC1 X8TZ
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World Obesity is an umbrella organisation for national obesity associations which comprises 52 member associations, representing 53 countries.

# WORLD OBESITY FEDERATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2016

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The Trustees, who are also Directors of the Charitable Company for the purposes of the Companies Act, submit their Annual Report and the audited financial statements for the year ended 31 December 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

#### REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The Statement of Financial Activities for the year is set out on page 16 of the financial statements. A summary of the financial results and the work of the charity are set out below.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### The Governing Document

The charity was incorporated on the 8th July 1999 and is a private company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 8th July 1999 and amended on 13th July 2011.

The charity changed its name from the International Obesity Task Force to the International Association for the Study of Obesity under a special resolution passed on 26th August 2002.

The charity was registered with the Central Register of Charities with effect 11th August 1999.

The charity changed its name from the International Association for the Study of Obesity to the World Obesity Federation with a working name of World Obesity with a special resolution passed on 11<sup>th</sup> October 2013. The charity was registered with Companies House on the 5<sup>th</sup> November 2013 and then recognised by the Charities Commission on January 14, 2014.

##### Recruitment and Appointment of Trustees

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Executive Committee. From 2014, due to the change in frequency of the International Congress, under the requirements of the Memorandum and Articles of Association, the President and President-Elect are elected by General Council and serve for a term of two years in each position. The Treasurer and the Secretary are elected by the General Council to serve for a maximum period of two terms, each four years in duration. The Vice-Presidents for each region are elected by their respective regional bodies.

##### Induction of Trustees

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- Role and responsibilities of a trustee;
- Mission and objectives of the organisation;
- Legal status and governance;
- Organisational structure and staffing;
- Finance including expense claim rules;
- List of professional advisors;
- Memorandum and Articles

##### Risk Assessment:

In 2016, trustees and the board of directors of the charity's trading subsidiary continued assessing the financial and business risk and opportunities for the organisation through regular meetings and teleconference calls. It was decided to close the trading subsidiary at the end of 2016 as it was no longer financially viable and presented too much risk going forward.

## **WORLD OBESITY FEDERATION**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2016**

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##### Organisational Structure

The Charity's current Executive Committee is comprised of 8 members, responsible for the strategic direction and policies of the charity. There are also three sub-committees and two Section Committees. The sub-committees are: Human Resource Committee, Finance Committee and Publications Committee. The two Section Committees are the Policy and Prevention Section concerned with public health policy and advocacy work, and the Clinical Care Section which focuses on management of the charity's educational programmes.

The sub-committees and Policy and Prevention (P&P) and Clinical Care (CC) report to the Executive Committee on the projects and work they undertake. The Executive Committee hold regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are also invited to attend certain meetings in order to facilitate operational details.

The Executive Committee, with support from relevant sub-committees and, the P&P and CC sections, considers organisational risk the charity may face, the strategic position and difficulties the organisation may have in achieving its goals. The Finance Committee examines the financial risk the charity may encounter due to economic downturn. The Human Resource Committee is active in assessing performance of the staff team at year end and deals with performance issues efficiently.

The Executive Committee delegates the day to day running of the charity to the Executive Director. It also delegates the operational details of projects to the relevant sub-committees and P&P and CC sections.

The charity has a wholly owned trading subsidiary, Obesity International Trading Ltd., which helps the charity to run its various projects.

##### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by:

- promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community.

The vision of World Obesity is: Combatting obesity – a healthy weight for all. With a mission: To lead and drive global efforts to reduce, prevent and treat obesity.

The main objectives in 2016 were to:

- Maintain and develop the global community of organisations dedicated to solving the problems of obesity
- Continue to work with the EU Commission on public health related projects
- Continue to develop the SCOPE educational programme for health professionals
- Continue to develop and expand the Action Initiative
- Collate, conduct and disseminate world-leading research into obesity, its impact, causes, treatment and prevention
- Influence policy of academics, government and businesses at global, regional and national levels by presenting options and analyses of benefit to reduce obesity
- Bring rigour, consistency and credibility to the field through educational programmes, practical training, publications, conferences and education

## **WORLD OBESITY FEDERATION**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2016**

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To meet these objectives, the charity aimed to apply its existing expertise consistently to improve current projects whilst seeking new opportunities for development. Accordingly, the organisation continued to implement the growth strategy agreed in 2014. The operations of the organisation were also monitored to ensure efficiency and cost effectiveness.

#### Policy work

In 2016, the charity continued its policy work. Relevant staff and trustees attended various policy meeting hosted by WHO, the EU Commission and other government bodies around the world. These activities enabled the charity to assist policy makers on the issue of obesity and its importance in the public health. An overall expenditure of £60,478 was incurred for policy related work.

#### Educational work

In 2016, the charity continued to invest in its educational programme. Two SCOPE Schools, two Hot Topic Conferences and 6 accredited courses were held. A total of £417,123 was spent on these educational programmes. £298,556 was raised in income to support the educational activities of World Obesity.

#### Research work

In 2016, work was undertaken for 2 EU commissioned projects. These projects were all aimed at helping the EU Commission to improve obesity related health issues in Europe. A total cost of £146,740 was spent on EU projects. A total of £146,116 was received in support of these projects.

#### Governance

Governance work in 2016 related mainly to the Executive Committee and Executive Director focussing on governance issues of the charity including a review of the constitution and the organisational committee structure of the charity, HR, the meetings of the Executive Committee, advice received from legal experts and the financial audit by external auditors. In addition, there was an allocation of the time of the Membership and Finance Manager and the Events Manager to support the Association in achieving fulfilment of its statutory responsibilities. A total of £13,307 was spent on governance in the year.

#### Fundraising

In 2016, fundraising activities were focussed on creating a collaborative and action oriented platform that engages stakeholders and brings together a wide array of partners to deliver concrete action (on policy, prevention, treatment and research) in the obesity area and the other sectors it touches (such as transportation, health, and agriculture/food). Through this initiative, World Obesity has and will engage with partners transparently and strategically and secure funding for 2016 and beyond.

World Obesity continued to build relationships with potential funders and raised a total of £115,205 to support current projects.

# WORLD OBESITY FEDERATION

## TRUSTEES' REPORT (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2016

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#### **1) Publications**

In 2016, World Obesity continued to manage and improve its scientific publications portfolio which enables the charity to achieve a primary objective of publishing and disseminating research in the field of obesity to the international community. The editorial offices continue to be run from the World Obesity headquarters.

Obesity Reviews is a monthly reviews journal publishing reviews from all disciplines related to obesity. The journal achieved an Impact Factor of 7.510. It continues to be the top ranked obesity journal (ISI Journal Citation Reports). It appeals to all professionals with an interest in obesity, particularly to endocrinologists, cardiologists, gastroenterologists, obstetricians and also rheumatologists, but other health professionals working in general medicine and surgery as well. Furthermore Obesity Reviews contributes to education and inter-professional developments by producing pro- and con reviews on current controversies.

Pediatric Obesity is a leading bi-monthly publication that presents the latest research on obesity during childhood and adolescence. The journal publishes findings that are currently the subject of intense interest to the scientific community and are of increasing concern to health policy-makers and the public at large. Pediatric Obesity attained an Impact Factor of 3.689.

The journal Clinical Obesity was established in 2010 and formally launched in 2011. It is an international peer-reviewed journal publishing high quality translational and clinical research papers and reviews focussing on obesity and its co-morbidities. In 2014 Clinical Obesity was selected to be indexed and included in MEDLINE/PubMed.

Obesity Science and Practice launched late in 2014. Obesity Science and Practice is a peer-reviewed, online-only, open access journal of high quality research related to all aspects of obesity and its comorbidities. The journal offers prompt publication of original research and presents new information in the areas of clinical nutrition medicine, pharmacology, nutrition medicine, genetics, adipogenesis, behavioural epidemiology, biophysics and lipid metabolism, exercise and human physiology, nutritional epidemiology, phenotyping, fat cell physiology, aging, neuroscience, transgenic models, metabolic syndrome, nutrition behaviour, pediatric obesity and adipocyte cell biology.

The journal publishes papers of interest to researchers in academic, clinical, government and industry roles who are working to develop, test and refine new medical, behavioural, dietary, pharmacologic and surgical approaches to treat obesity. The journal also publishes papers of interest to professionals engaged in the clinical management of obesity and its related comorbidities as well as individuals involved in the prevention of obesity at the local, regional, national and international level.

Obesity Science and Practice is co-owned by World Obesity, The Obesity Society and Wiley-Blackwell.

#### **2) Policy and Research**

World Obesity Policy and Prevention (formerly IOTF), the policy arm of World Obesity, continued its high profile public health policy work. Following World Obesity's rebrand in March 2014 the governance of Policy and Prevention was updated and new representatives for the Steering Committee were appointed. In addition, the IOTF Advisory Board was modified to become the Policy and Prevention Section's Scientific and Technical Advisory Network (STAN). The Network membership was purposefully broad and now consists of 54 members in an advisory capacity. In 2016, the main achievements were as follows:

#### **Advocacy**

World Obesity continues its high profile public health policy and advocacy work. The organisation continues to hold 'official relations' status with the World Health Organization and benefits from being a founding member of the European Commission's Platform on Diet, Physical Activity and Health. As a result World Obesity is able to contribute at a high level to policy development internationally, and to collaborate with a large number of local, national and international organisations to achieve World Obesity's aims and objectives.

## WORLD OBESITY FEDERATION

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 DECEMBER 2016

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##### **Global policy development**

In 2016 World Obesity delivered statements at a number of WHO meetings including the 138<sup>th</sup> meeting of the WHO Executive Board and the 69<sup>th</sup> World Health Assembly. The statements covered a range of issues relevant to obesity, including guidance on maternal, infant and young child nutrition; progress towards the 2025 NCD targets; updating of Appendix 3 of the Global Action Plan to Prevent NCDs; development of the WHO Framework of Engagement for Non-state Actors; the report of the Commission on Ending Childhood Obesity; the report on the inappropriate marketing of infant/complementary foods; and the Decade of Action on Nutrition.

At the 69<sup>th</sup> World Health Assembly, World Obesity co-hosted a side event on childhood nutrition alongside the Jamie Oliver Food Foundation and a number of other NGOs working on malnutrition issues. The event was attended by over 200 representatives from WHO Member States and NGOs and included speakers from 12 Ministries of Health.

The final report of the WHO Commission on Ending Childhood Obesity (ECHO) was a high priority for World Obesity in 2016. As well as statements to the Executive Board and the World Health Assembly, we submitted a detailed response to the report consultation in October 2016 which was supported by over 20 national, regional and international NGOs. A priority for 2017 is to ensure that appropriate indicators and a monitoring framework are developed to support the implementation of the recommendations.

World Obesity was a founding member and remains an active participant in the European Platform for Diet, Physical Activity and Health, in which we report our activities and speak on issues relating to our member's interests. In 2016 World Obesity was invited to address the European High Level Group on Nutrition, a closed meeting of senior government officials concerned with diet-related health policies, to give a perspective on the research priorities for the region.

##### **Integrating science and policy**

Following World Obesity's participation in two *Lancet Series* on obesity, the Lancet agreed to sponsor a *Lancet Commission on Obesity* to be co-sponsored by World Obesity and two universities: the University of Auckland (New Zealand) and George Washington University (Washington DC, USA). The *Lancet Commission* was launched in 2015, with 26 Commissioners and 15 Fellows from across the globe. Two meetings of Commissioners and Fellows were held in 2016. Drafting of sections of the Lancet Commission report are underway, and the final document is expected to be published in 2018.

##### **Disseminating policy research**

World Obesity continues to be an active partner in INFORMAS (International Network for Food and Obesity / non-communicable Diseases Research, Monitoring and Action Support ) which is a collaboration of scientific and non-governmental organisations concerned with collecting and advocating on the environmental and policy-related drivers of diet and nutrition.

As mentioned under 'Events', a one-day Policy Lab was held as an ICO satellite titled 'Obesity Prevention: Advances in Systems Approaches' in conjunction with Deakin University and sponsored by the Michael Smith Foundation and the British Columbia Provincial Health Services Authority. In addition, a symposium on 'past, present and future policy and advocacy priorities for World Obesity' was held as part of the main ICO programme.

World Obesity continues to be invited to speak at numerous meetings, events and conferences around the world. In 2016 this included the World Nutrition Congress (Cape Town, South Africa); Uppsala Health Summit (Uppsala, Sweden); European Obesity Summit (Gothenburg, Sweden); World Health Assembly (Geneva, Switzerland); WHO European Marketing Network (Lisbon, Portugal); EU Platform on Diet & Physical Activity (Brussels, Belgium); Austrian Obesity Society Annual Meeting (Vienna, Austria); European Health Forum (Gastein, Austria); UNICEF 'meeting of experts' on childhood obesity (New York, USA) and contributed to several webinars held by Robert Wood Johnson, the US Institute of Medicine, UNICEF and other organisations.

## WORLD OBESITY FEDERATION

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 DECEMBER 2016



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## **Action Initiative**

World Obesity's Action Initiative was launched in 2015 to stimulate and support practical actions that will help people achieve and maintain a healthy weight and reverse the global obesity crisis. The Action Initiative serves as an umbrella for a number of tangible programmes run by World Obesity, including World Obesity Day, an Image Bank and a Healthy Venues Award. More details on these are provided below.

The Action Initiative is also a key mechanism to promote networking and collaboration across a wide range of organisations working on obesity and obesity-related issues. Through the Action Initiative, World Obesity has focussed on bringing potential collaborators together, developing common strategies, and prioritising campaign themes and further activities, such as joint events, infographics and briefings. The Action Initiative has two categories of collaborators: **Advocates**, consisting of a range of health-related non-profit organisations, professional societies, consumer and health groups; and **Champions** who participate in events and contribute to the activities through financial support or services given in kind. By the end of 2016, 50 not-for-profit organisations representing a range of health, nutrition and fitness organisations, research groups and obesity associations had signed up as Advocates and 11 commercial bodies representing pharmaceutical, medical device, PR, IT, fitness, and events sectors had joined as Champions.

In response to this growing network, 2016 saw the engagement with the Advocates and Champions increase significantly. In January 2016, a roundtable was held to discuss priorities relating to obesity both within and outside of the 'obesity community'. This inaugural roundtable had 32 participants.

In addition, World Obesity launched an Action Initiative newsletter to help facilitate dialogue and information sharing between World Obesity, the Advocates and the Champions. Advocates and Champions re offered the opportunity to contribute to the newsletter. These are sent out bi-monthly. The open-rate of the first two newsletters was 38% and 55% (the industry average is 21%).

Finally, In September 2016 World Obesity launched an Action Initiative webinar series. These take place quarterly and are focused around different themes relating to the programmes of the Action Initiative. Advocates and Champions are invited to present their own projects relating to the theme. The inaugural webinar had 44 participants. In addition, the webinar was downloaded 38 times following the webinar and was scored 4s and 5s out 5 in the feedback received.

## **World Obesity Day**

Under the general theme of the World Obesity Action Initiative, the first World Obesity Day was launched by World Obesity in October 11<sup>th</sup> 2015, with a thematic focus on obesity prevalence projections for 2025 (the year set by the World Health Organization to meet a set of challenging obesity and NCD targets). World Obesity Day was marked on October 11<sup>th</sup> 2016 with a major campaign by World Obesity on childhood obesity and the comorbidities attendant on childhood obesity. Background data were published as a peer-reviewed article in *Pediatric Obesity*.

World Obesity Day had a high impact. Some highlights include:

- WHO, WHO Europe, UNSCN, and *The Guardian* shared World Obesity Day information
- 175 organisations pledged support and ran events or were involved in other ways.
- In excess of 80 news stories in the mainstream media
- 14,000 tweets sent with #WorldObesityDay hashtag over 3 days
- The #WorldObesityDay hashtag trended in four different countries
- 267 Thunderclap supporters during a 6 week campaign
- Social media reach of 6,582,764
- Newsletter readership increased from 197 to 1121 throughout the campaign
- The *Pediatric Obesity* paper received 1687 visits
- Website traffic: 11,176 sessions in the seven weeks from launch (Aug 25<sup>th</sup> to Oct 18<sup>th</sup>), including 2,516 on World Obesity Day itself

## **Healthy Venues**

Many millions of visitors each year participate in conferences, meetings and other events hosted in conference venues. In the United States alone there are an estimated 225 million visitors to conventions, conferences, congresses, trade shows and exhibitions annually. All too often these events (even if they are about health issues) are unhealthy affairs with poor access to healthy food and limited opportunities to exercise. In response, World Obesity launched a 'Healthy Venue' Award in 2015 to promote healthy conference venues and meetings. The Award is based around a set of criteria covering catering, promoting physical activity and workplace health which was developed based on WHO guidelines and in consultation with members of World Obesity's Policy & Prevention Committee.

## **WORLD OBESITY FEDERATION**

### **TRUSTEES' REPORT (continued)**

In 2016 the first ‘Healthy Venue’ awards were made: The Scottish Event Campus, Glasgow (1.8m visitors in 2016) was awarded the Silver award and the Vancouver Convention Centre (up to 10m visitors in 2016) was awarded the Bronze award. By the end of 2016 an additional 5 venues were in the process of making applications for the Award and a total of 32 venues have indicated they are interested in becoming ‘Healthy Venues’.

‘Healthy Venues’ has received two Awards to date, the ABPCO Chairman’s Award and the MASH Industry Initiative Award.

During 2016, the Award was featured in 10 leading events industry publications. World Obesity was also invited to give presentations on the Healthy Venue accreditation scheme at six key industry conferences. In addition, 14 not-for-profit associations have lent their support to the scheme by including a statement in their conference bidding requirements.

### **Image Bank**

Also part of the World Obesity Action Initiative, in 2016 World Obesity launched a library of images promoting better understanding of people challenged by excess weight. Images used to accompany online or print news stories frequently depict people with obesity from unflattering angles, often inactive or consuming unhealthy food. World Obesity’s Image Bank provides alternative photographic images of aiming to promote understanding of the importance of appropriate, respectful images of people and the significance of the environmental drivers of weight gain. By the end of 2016 over 100 images were available for free use by media.

By the end of 2016 the Image Banks was receiving over 700 users per month. A third of the visitors were referrals from social media. A fifth of visitors have made repeat visits. Nearly a third of visits are from tablets or smartphone devices.

### **3) Education**

The Clinical Care Section (formerly the Education and Management Task Force), continued to develop the Specialist Certification of Obesity Professional Education (SCOPE).

World Obesity believes strongly in the promotion of best practices in the clinical management of obesity. An online clinical education programme SCOPE (Specialist Certification of Obesity Professional Education) supported by attendance at SCOPE-accredited events has been developed by World Obesity to provide evidence-based education and training for healthcare professionals in the management and treatment of obesity. In 2016 it was expanded to include 36 modules, and made available in English, Spanish, Portuguese and French. With the support of the European Union low-cost scholarships were available for healthcare professionals in lower income EU Member States. The aim is to continue to expand the SCOPE facilities, to increase access to non-English-speaking professionals, and to reduce the costs of accessing the course.

Grant support was obtained from both the private sector and from an operational grant provided by the European Commission under the Third Health Programme 2014-2020. This has helped to extend access to the e-learning course to a wider range of healthcare professionals, in several key languages and with reduced costs for professionals participating from lower-income countries.

World Obesity has undertaken consumer research aimed at bringing SCOPE to a wider audience, through online questionnaires and primary interviews. As a result, a new core learning path and pricing model will be implemented in 2017.

A summary of the impact that SCOPE had throughout 2016 is summarised below

	2015	2016
Number of modules available	34	36
Number of SCOPE Schools run	3	3
Number of other SCOPE accredited courses	6	9
Number of SCOPE registered users	10,797	13,434
Number of SCOPE-Certified professionals	128	180
Number of SCOPE Fellows	161	162

## **WORLD OBESITY FEDERATION**

### **TRUSTEES’ REPORT (continued)**

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#### **4) Events**

Events enable World Obesity to disseminate relevant information, create collaborative networks and support partnerships. The events cover a range of different topic areas and formats. We encourage members to suggest possible topics and these suggestions are put into a project proposal and approved by the Executive Committee. All events are planned to cover their costs financially although this can be difficult to guarantee. The value of the events is not only financial. They also raise the profile of World Obesity and enable us to work collaboratively with other organisations: one example of this kind of partnership is the series of Hot Topic Conferences we have run with World Cancer Research Fund International over the past three years.

A summary of World Obesity's professional and scientific events held in 2016 is provided below

Policy Laboratory: 'Obesity Prevention - Advances in Systems Approaches' (partnered with Deakin University, sponsored by the Michael Smith Foundation and the British Columbia Provincial Health Services Authority)	Vancouver, Canada, April 2016	60 participants, 20 speakers
SCOPE School Vancouver (partnered with Canadian Obesity Network)	Vancouver, Canada, April 2016	40 participants, 6 speakers
International Congress on Obesity (partnered with Canadian Obesity Network, sponsored by 4 commercial organisations)	Vancouver, Canada, May 2016	1011 participants, 846 abstracts, 6 travel fellowships, 16 exhibitors
SCOPE School London (partnered with UK Association for the Study of Obesity, sponsored by European Commission)	London, UK, June 2016	29 participants, 7 speakers, 16 travel fellowships
Hot Topics Conference: Obesity, Physical Activity and Cancer II (partnered with WCRF International)	London, UK, September 2016	78 participants, 43 abstracts, 4 exhibitors
Wearable technology symposium, ICTH (sponsored by European Commission)	Guildford, UK, September 2016	80 participants, 6 speakers, 2 published papers
Adolescent obesity symposium, European Health Forum (sponsored by European Commission)	Gastein, Austria, September 2016	45 participants, 3 speakers
SCOPE School Athens (sponsored by European Commission)	Athens, Greece, November 2016	134 participants, 9 speakers
Obesity Week Partner Session 'How can we predict which patients will lose weight with our various interventions?'	New Orleans, USA, November 2016	4 speakers, SCOPE accredited

**WORLD OBESITY FEDERATION**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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## 5) Data Portal

The data portal is one of the unique offerings of World Obesity, and with the aid of a European Commission operational grant it has been expanded to provide a range of interactive maps, charts, tables and downloadable slides relating to obesity prevalence, secular trends, social determinants, drivers and data on co-morbidities. All published information is freely available to download.

A number of updates were published during 2016, including:

- Maps and charts updated for 110 countries for adults and 40 countries for children, based on 734 published surveys.
- Approximately 800 charts have been added to demonstrate social inequalities and disparities
- Over 140 graphics were translated into 5 languages (Polish, German, French, Spanish and Portuguese)
- 758 national and regional obesity-related policies and local and national interventions were identified and added to maps, worldwide for both adults and children.
- 28 Country Profiles have been compiled for EU Member States summarising data available on each country. An EU Atlas from the country reports with additional regional data has been published.
- The number of unique website visits per month to the main data portal page rose from around 80,000 (year Nov 14 - Oct 15) to over 170,000 (year Nov 2015-Oct 2016)



## 6) Research collaboration

World Obesity has benefited from joining several European and international research consortia and providing specific services to these consortia, including hosting meetings to disseminate the findings of the research project and writing briefings and papers specifically to bring the results to the attention of policy-making bodies. In 2016 World Obesity was a participant in the DAPHNE (Data-as-a-service platform for healthy lifestyle and preventive medicine) project (see [http://cordis.europa.eu/project/rcn/111087\\_en.html](http://cordis.europa.eu/project/rcn/111087_en.html)) which developed wearable technology and smartphone apps for use in clinically-supervised weight management. World Obesity hosted several scientific symposia and wrote articles and blogs on the implications of the project's results, published by the British Medical Journal, the European Commission and others. World Obesity was also a partner in the SPOTLIGHT consortium, see [http://cordis.europa.eu/project/rcn/102128\\_en.html](http://cordis.europa.eu/project/rcn/102128_en.html).

Also in 2016, World Obesity participated in a project funded by the European Parliament to look at the social determinants of ill-health and the equity impact of interventions to prevent obesity and promote healthy diets.

**7) Trading subsidiary**

World Obesity took the decision to close down World Obesity's commercial arm, Obesity International Trading Ltd (OIT) which was established in 2005 and was chaired by Dr David York. During 2016 work was undertaken for the organisation of the International Congress on Obesity which will take place in May 2016 in Vancouver, Canada. Because the subsidiary was making losses, it was felt that the charity should no longer subsidise its activities and therefore cease trading as at December 31, 2016.

**8) Membership**

Membership consists of national and regional organisations sharing World Obesity's aims and objectives.<sup>1</sup> Membership of World Obesity is an important resource enabling collaborations, partnerships and relationships to be built. In 2016, 48 national organisations (and 4 regional associations) were members of World Obesity. The aim is to grow World Obesity's membership and develop new mechanisms to engage and support member organisations.

*Member benefits*

Individuals belonging to one of World Obesity's member organisations are entitled to a range of benefits, including:

- Discounted registration fees to World Obesity's events which take place worldwide
- Discounted subscription rates for the official World Obesity journals:
- Opportunities to win World Obesity's International Award for Scientific Excellence
- Opportunities to win a World Obesity Travelling Fellowship Award
- A discount on SCOPE online learning courses
- A monthly e-newsletter and two-weekly obesity in the news updates
- Discount on medical books from wisepress.com
- Opportunities for global networking with experts in the field of obesity

## **WORLD OBESITY FEDERATION**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **FINANCE REVIEW**

At the end of the year to 31 December 2016 the total funds of the charitable group were £554,468. Of this sum, £17,583 represents restricted funds. The overall position of the charity has changed from £558,527 in 2015 to £554,468 in 2016.

The net position for the charitable group was a profit of £45,422 compared to a deficit of £98,065 in 2015.

At the end of the year a review of our reserves was undertaken. As some of the projects were not fully funded by the relevant restricted funds, a total balance of £151 from the general reserve was used to support the projects. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £372,736 at the year end.

The principal income sources and the activities they supported in 2015 were as follows:

- a) A total sum of £241,775 was received in 2016 from the EU Commission for various projects. The total restricted expenditure for EU projects in 2016 was £258,223.
- b) A total sum of £22,173 was received in 2016 for policy work. The total expenditure for policy work in 2016 was £51,408.
- c) The SCOPE project income for 2016 was £31,634. The total expenditure for SCOPE related work was £35,700.
- d) Educational conferences generated an income of £101,370 in 2016 and was matched by the expenditure of £58,768. The main purpose of the events was to bring the obesity health professionals together for education and exchange of scientific information.
- e) Income of £122,249 was received from the publishers for journal related expenditure. The total expenditure for journal related work was £72,040.

### **Reserves Policy**

The trustees have agreed to maintain an annually reviewed reserve policy. The trustees consider that the ideal level of reserves as at 31<sup>st</sup> December 2016 is enough to cover two years' operating expenses of the charity. The current reserves plus pledged income is expected to result in the free reserves of the charity being in line with this policy. This reserves policy takes into account of the commitments of the charity such as rental and legal expenses relating to the occupation of the premises at Charles Darwin House, salaries of employees and other similar liabilities, plus programmes and projects that the charity is committed to completing.

The total funds at the end of 2016 were £554,468. Of that, £17,583 is restricted funds. The trustees have reviewed the circumstances of World Obesity and consider that adequate resources continue to be available to fund the activities of World Obesity and group for the foreseeable future.

### **Investment policy**

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

**WORLD OBESITY FEDERATION**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Risk Management**

Management has assessed the major risks to which World Obesity is exposed as including: too few sources of income and the impact of losing one or more sources of income, loss of key employees from the team, the potential losses from unsuccessful congresses.

The Board and management have reviewed these areas of potential risk and concluded that, operationally, these risks are significantly mitigated. Financial and legal record keeping is performed by World Obesity which has adequate internal controls, insurance cover is reviewed every year, and a lawyer is on hand when needed. The exposure to a loss of income was taken into account when the reserves policy was agreed, and reserves are held to cover three year's net expenditure on programmes operated by the direct employees of World Obesity. Long term commitments are not made without having the cash in hand. Work has been done to understand the environment in which World Obesity operates and initiatives and programmes have been put in place based on the findings of this research.

**WORLD OBESITY FEDERATION**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**RESPONSIBILITIES OF TRUSTEES**

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**AUDITORS**

A resolution to re-appoint Tudor John will be proposed at the Annual General Meeting.

Approved by the Trustees on..... and signed on their behalf by

.....  
Professor Ian Caterson  
President & Trustee



# WORLD OBESITY FEDERATION

## AUDITORS REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2016

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We have audited the financial statements of World Obesity Federation for the year ended 31 December 2016 on pages three to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**WORLD OBESITY FEDERATION**

**AUDITORS REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Report of the Independent Auditors to the Members of World Obesity Federation**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

H M Day (Senior Statutory Auditor)  
for and on behalf of Tudor John LLP  
Chartered Accountants  
and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: .....

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Restricted Funds £	Unrestricted Funds £	2016 Total Funds £	2015 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations and legacies	2	-	192,506	192,506	30,000
<b>Activities for generating funds:</b>					
Congress and Events		-	-	-	-
Royalties and other income	3	-	69,399	69,399	51,143
<b>Investment income</b>					
Investment income		-	88	88	169
<b>Incoming resources from Charitable Activities:</b>					
Policy		-	22,173	22,173	1,983
Education		112,702	185,854	298,556	365,700
Research		129,073	17,043	146,116	122,916
Membership		-	30,932	30,932	31,197
<b>Total incoming resources</b>		<b>241,775</b>	<b>517,995</b>	<b>759,770</b>	<b>603,108</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Voluntary income	4	-	101,096	101,096	55,213
		-	101,096	101,096	55,213
<b>Charitable activities:</b>					
Policy	4	-	51,408	51,408	51,741
Membership Services		-	19,244	19,244	26,286
Education		137,671	228,057	365,728	452,427
Research		120,552	5,026	125,578	108,079
<b>Total charitable expenditure</b>	4	<b>258,223</b>	<b>303,705</b>	<b>561,958</b>	<b>638,533</b>
<b>Exceptional item</b>	8	-	100,774	100,774	-
<b>Total resources expended</b>	4	<b>258,223</b>	<b>505,606</b>	<b>763,829</b>	<b>693,746</b>
<b>Net incoming resources before transfers between funds</b>	5	(16,448)	12,389	(4,059)	(90,638)
Transfers between funds	13	151	(151)	-	-
<b>Net movement in funds</b>		<b>(16,297)</b>	<b>12,238</b>	<b>(4,059)</b>	<b>(90,638)</b>
Funds at 1 January	13	33,880	524,647	558,527	649,165
<b>Funds at 31 December</b>	13	<b>17,583</b>	<b>536,885</b>	<b>554,468</b>	<b>558,527</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 15 to 23 form part of these financial statements.

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES GROUP (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Restricted Funds £	Unrestricted Funds £	2016 Total Funds £	2015 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations and legacies	2	-	192,506	192,506	30,000
<b>Activities for generating funds:</b>					
Congress and Events		-	598,738	598,738	1,080
Royalties and other income	3	-	69,399	69,399	51,143
<b>Investment income</b>					
Investment income		-	447	447	695
<b>Incoming resources from Charitable Activities:</b>					
Policy		-	22,173	22,173	1,983
Education		112,702	185,854	298,556	365,700
Research		129,073	17,043	146,116	122,916
Membership		-	30,932	30,932	31,197
<b>Total incoming resources</b>		<b>241,775</b>	<b>1,117,092</b>	<b>1,358,867</b>	<b>604,714</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising Costs	4	-	101,096	101,096	55,213
Trading Activities		-	641,140	641,140	9,032
		-	742,236	742,236	64,245
<b>Charitable activities:</b>					
Policy	4	-	51,408	51,408	51,742
Membership Services		-	19,244	19,244	26,286
Education		137,671	228,057	365,728	452,427
Research		120,552	5,026	125,578	108,079
<b>Total charitable expenditure</b>	4	<b>258,223</b>	<b>303,735</b>	<b>561,958</b>	<b>638,534</b>
<b>Total resources expended</b>	4	<b>258,223</b>	<b>1,045,971</b>	<b>1,304,194</b>	<b>702,779</b>
<b>Net incoming resources before transfers between funds</b>					
	5	(16,448)	71,121	54,673	(98,065)
Transfers between funds	13	151	(151)	-	-
<b>Net movement in funds</b>		<b>(16,297)</b>	<b>70,970</b>	<b>54,673</b>	<b>(98,065)</b>
Funds at 1 January	13	33,880	465,915	499,795	597,860
<b>Funds at 31 December</b>	13	<b>17,583</b>	<b>536,885</b>	<b>554,468</b>	<b>499,795</b>

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	Group		Charity	
		2016 £	2015 £	2016 £	2015 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	9	4,829	6,058	4,341	5,331
Investments	10	-	-	1	1
		<u>4,829</u>	<u>6,058</u>	<u>4,342</u>	<u>5,332</u>
<b>CURRENT ASSETS</b>					
Debtors	11	205,890	299,564	306,845	468,759
Cash at bank and in hand		588,426	523,426	486,716	367,463
		<u>794,316</u>	<u>822,990</u>	<u>793,561</u>	<u>836,222</u>
<b>CREDITORS:</b> amounts falling due within one year	12	(244,677)	(329,253)	(243,435)	(283,027)
<b>NET CURRENT ASSETS</b>		<u>549,639</u>	<u>493,737</u>	<u>550,126</u>	<u>553,195</u>
<b>NET ASSETS</b>		<u>£554,468</u>	<u>£499,795</u>	<u>£554,468</u>	<u>£558,527</u>
<b>FUNDS</b>					
Restricted funds	13	17,583	33,880	17,583	33,880
Unrestricted funds – general fund	13	536,885	465,915	536,885	524,647
	13	<u>£554,468</u>	<u>£499,795</u>	<u>£554,468</u>	<u>£558,527</u>

## CASH FLOW STATEMENT

AS AT 31 DECEMBER 2016

	2016	2015
Cash flows from operating activities	66,289	(208,882)
Purchase of tangible fixed assets	(1,289)	(994)
Sale of tangible fixed assets	0	0
Interest received	0	0
	<u>65,000</u>	<u>(209,876)</u>
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period	523,426	733,302
Cash and cash equivalents at the end of the reporting period	<u>588,426</u>	<u>523,426</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	54,673	(98,065)
Adjustments for:		
Depreciation charges	2,378	2,980
Profit on disposal of fixed assets	140	-
Interest received		
Decrease/(increase) in debtors	93,674	(136,615)
(Decrease)/increase in creditors	(84,576)	22,818
	<u>66,289</u>	<u>(208,882)</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on .....  
and were signed below on its behalf by:

.....  
Trustee  
Professor Ian MacDonald

.....  
Trustee  
Professor Ian Caterson

The notes on pages 15 to 23 form part of these financial statements.

# WORLD OBESITY FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2016

---

#### 1. ACCOUNTING POLICIES

##### a) Basis of accounting

The financial statements of the charitable group, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

This set of financial statements is the first set of the Charity which comply with Charities SORP FRS 102. There were no adjustments arising as a result of the transition to this standard.

The reporting currency for the financial statements is GBP.

Consolidated financial statements ("group accounts") have been prepared in respect of the World Obesity Federation and its wholly owned subsidiary, Obesity Trading International Trading Limited (Company Number 05337168). The Obesity Trading International Trading Limited has been consolidated into the statement of financial activities on a line by line basis.

The parent company's deficit for the year was £ (4,059), (2015: - £ 90,638).

##### b) Income resources

###### Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

###### Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

###### Investment income

Investment income, including interest receivable, is included when receivable by the charity.

###### Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

##### c) Resources expended

Resources expended are included in the SOFA on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

# WORLD OBESITY FEDERATION

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2016

---

#### 1. ACCOUNTING POLICIES (continued)

##### d) Tangible fixed assets

All assets purchased for over £350 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33% reducing balance
Computer equipment	25% & 33% reducing balance

##### e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

##### g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

##### h) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

##### i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

##### Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.



**WORLD OBESITY FEDERATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>2. VOLUNTARY INCOME</b>		<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total funds 2016 £</b>	<b>Total funds 2015 £</b>
Donations		-	192,506	192,506	30,000
		-	£192,506	£192,506	£30,000
<b>3. ACTIVITIES FOR GENERATING FUNDS</b>		<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total funds 2016 £</b>	<b>Total funds 2015 £</b>
Publishing royalties		-	69,399	69,399	51,040
Other income		-	88	88	103
		-	£69,487	£69,487	£51,143
<b>4. TOTAL RESOURCES EXPENDED</b>	<b>Staff Costs £</b>	<b>Direct Costs £</b>	<b>Support Costs 2016 £</b>	<b>Total Costs 2016 £</b>	<b>Total Costs 2015 £</b>
Membership	11,601	3,552	4,091	19,244	26,286
Policy	35,773	9,336	6,299	51,408	51,741
Education	206,470	125,783	33,475	365,728	452,427
Research	78,301	31,692	15,585	125,578	108,079
Voluntary income	54,677	37,360	9,059	101,096	55,213
Congress & Events	-	-	-	-	-
	£386,822	£207,723	£68,509	£663,054	£693,746
<b>SUPPORT COSTS COMPRISE OF:</b>	<b>Governance Costs £</b>	<b>Staff Costs £</b>	<b>Other Costs £</b>	<b>Total Costs 2016 £</b>	<b>Total Costs 2015 £</b>
Membership	1,331	1,907	853	4,091	4,608
Policy	1,331	3,432	1,536	6,299	7,372
Education	5,321	19,451	8,703	33,475	54,372
Research	3,993	8,009	3,583	15,585	16,588
Voluntary Income	1,331	5,339	2,389	9,059	9,215
Congress & Events	-	-	-	-	-
	£21,523	£38,138	£96,316	£68,509	£92,155

**WORLD OBESITY FEDERATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

<b>5. NET INCOMING RESOURCES FOR THE YEAR</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>This is stated after charging:</b>		
Depreciation	2,138	2,980
Loss on disposal of fixed assets	140	-
Auditors remuneration	5,000	5,000
Operating lease rentals – Land and buildings	33,640	33,640
Other	-	-
	<u>          </u>	<u>          </u>

During the year, no Trustees received any benefits in kind (2015 - £Nil).

During the year, no Trustees received reimbursement of expenses (2015 – £Nil).

<b>6. STAFF COSTS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Staff costs were as follows:</b>		
Wages and salaries	341,549	281,376
Social security costs	28,421	25,404
Pension costs	55,239	50,288
	<u>          </u>	<u>          </u>
	<u>£425,209</u>	<u>£357,068</u>

The number of employees whose emoluments fell within the following bands was:	<b>2016</b>	<b>2015</b>
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1

The average number of employees (full-time equivalent) during 2016 was as follows:

	<b>Number</b>	<b>Number</b>
Charity objectives and projects trading activity	6	5
Fundraising and publicity	1	1
Management and administration	1	1
	<u>          </u>	<u>          </u>
	<u>8</u>	<u>7</u>

The total number of people employed, both full and part time in the course of the year was 8 (2015: 7).

**7. TAXATION**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**8. EXCEPTIONAL ITEM**

During the year the trustees made the decision to cease the operations of the trading subsidiary, as a consequence of this the outstanding debt owed to the Charity has been written off in the year.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

9. TANGIBLE FIXED ASSETS	Office and Computer Group £	Charity £
<b>Cost</b>		
At 1 January 2016	63,930	37,344
Additions	1,289	1,289
Disposal	(3,799)	(3,799)
At 31 December 2016	<u>61,420</u>	<u>34,834</u>
<b>Depreciation</b>		
At 1 January 2016	57,871	32,014
Charge for the year	2,378	2,138
Disposal	(3,658)	(3,658)
At 31 December 2016	<u>56,591</u>	<u>30,494</u>
<b>Net Book Value</b>		
At 31 December 2016	<u>£4,829</u>	<u>£4,341</u>
At 31 December 2015	<u>£6,058</u>	<u>£5,330</u>

10. INVESTMENTS

The charity's investments at the balance sheet date in the share capital of unlisted companies include the following:

Name	Country of Incorporation	Nature of Business	Class of Shares	Holding %
Obesity International Trading Limited	England	Trading Company	Ordinary £1 shares	100%
			<b>2016</b> £	<b>2015</b> £
Aggregate capital and reserves			(100,773)	(57,730)
Profit for the year			(42,043)	(7,426)

11. DEBTORS

	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
<b>Due after more than one year</b>				
Prepayments and accrued income	-	827	-	-
<b>Due within one year</b>				
Trade debtors	35,960	34,102	35,960	13,302
Prepayments and accrued income	164,552	260,318	164,552	120,558
Amount due from subsidiary company	-	-	100,954	330,582
Other debtors	5,378	4,317	5,378	4,317
	<u>£205,890</u>	<u>£299,564</u>	<u>£306,844</u>	<u>£468,759</u>

£100,954 (2015: £304,808) of the amount due from subsidiary company is secured by way of a charity trading company debenture dated the 10 June 2005 and created by Obesity International Trading Limited for securing \$450,000 (£304,808) due or to become due from the company to the World Obesity Federation.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

12. CREDITORS: amounts falling due within one year	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
Trade creditors	15,098	86,624	15,589	85,669
Social security and other taxes	7,962	7,154	7,962	7,154
VAT	7,271	-	7,271	-
Other creditors	2,162	2,006	2,131	1,975
Accruals and deferred income (see below)	212,183	233,469	210,482	188,229
	<u>£244,676</u>	<u>£329,253</u>	<u>£243,435</u>	<u>£283,027</u>

Pension contributions totalling (£4,590) (2015: -£4,130) were payable at the year end and are included within other creditors.

DEFERED INCOME	Group 2016 £	Group 2015 £	Charity 2016 £	Charity 2015 £
Amounts brought forward	212,474	229,078	168,784	218,401
Released in the year	(212,474)	(229,078)	(168,784)	(218,401)
Deferred during the year	200,462	212,474	200,462	168,784
Balance as at 31 December 2016	<u>£200,462</u>	<u>£212,474</u>	<u>£200,462</u>	<u>£168,784</u>

Group deferred income of £200,462 related to income received in 2016 in advance of projects and future conferences. Charity deferred income of £200,462 relates to income received in 2016 in advance of projects.

13. STATEMENT OF FUNDS (GROUP)

	At 1st January 2016 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2016 £
<b>Restricted funds:</b>					
EU Project	33,880	241,775	(258,223)	151	17,583
<b>Total restricted funds</b>	<u>£33,880</u>	<u>£241,775</u>	<u>£(258,223)</u>	<u>£151</u>	<u>£17,583</u>
<b>Unrestricted Funds:</b>					
General Funds	306,595	1,117,092	(1,045,971)	(151)	377,565
Designated (Capital) Fund	159,320	-	-	-	159,320
<b>Total unrestricted funds</b>	<u>£465,915</u>	<u>£1,117,092</u>	<u>£(1,045,971)</u>	<u>£(151)</u>	<u>£536,885</u>
<b>Total Funds</b>	<u>£499,795</u>	<u>£1,358,867</u>	<u>£(1,304,194)</u>	<u>£ -</u>	<u>£554,468</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

13. STATEMENT OF FUNDS (continued)

**Restricted Funds**

*EU projects:*

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

**Designated Fund**

*Capital Fund:*

This fund has been set up for the charity to build up funds to acquire office premises in the future. However IASO's priority is to increase its free reserve in order to support its charitable operations.

**STATEMENT OF FUNDS (CHARITY)**

	At 1st January 2016 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2016 £
<b>Restricted funds:</b>					
EU Project	33,880	241,775	(258,223)	151	17,583
<b>Total restricted funds</b>	<b>£33,880</b>	<b>£241,775</b>	<b>£(258,223)</b>	<b>£151</b>	<b>£17,583</b>
<b>Unrestricted Funds:</b>					
General Funds	365,327	517,995	(505,606)	(151)	377,565
Designated (Capital) Fund	159,320	-	-	-	159,320
<b>Total unrestricted funds</b>	<b>£524,647</b>	<b>£517,995</b>	<b>£(505,606)</b>	<b>£(151)</b>	<b>£536,885</b>
<b>Total Funds</b>	<b>£558,527</b>	<b>£759,770</b>	<b>£(763,829)</b>	<b>£ -</b>	<b>£554,468</b>

**WORLD OBESITY FEDERATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**14. OPERATING LEASE COMMITMENTS**

The following payments are committed to be paid within one year:

	<b>Land and buildings</b>		<b>Other</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expiring:</b>				
Within one year	-	-	-	-
Between one and five years	17,578	17,578	-	480
	<u>£17,578</u>	<u>£17,578</u>	<u>£-</u>	<u>£480</u>

**15. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY**

The Charity has a wholly owned subsidiary, Obesity International Trading Limited, which is incorporated in the United Kingdom.

Obesity International Trading Limited organises the congresses and events to further the aims and objectives of the World Obesity Federation. Profits generated by the subsidiary are gift aided to the World Obesity Federation and a summary of its trading results are below. Audited accounts are filed with the Registrar of Companies.

<b>Profit and loss account</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Turnover	598,088	-
Cost of sales	482,334	-
<b>Gross profit</b>	<u>116,754</u>	<u>-</u>
Administration expenses	(158,806)	(7,952)
Interest receivable	9	526
<b>Net profit</b>	<u>(42,043)</u>	<u>(7,426)</u>
Brought forward	(51,305)	(51,305)
<b>Retained in subsidiary</b>	<u>£(100,774)</u>	<u>£(58,731)</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted Funds £	Unrestricted Funds £	Total Funds £
<b>Group</b>			
Tangible fixed assets	-	4,829	4,829
Current assets	125,299	669,017	794,316
Current liabilities	(107,716)	(136,960)	(244,677)
<b>Net assets</b>	<u>£17,583</u>	<u>£536,887</u>	<u>£554,468</u>
<b>Charity</b>			
Tangible fixed assets	-	4,341	4,341
Investments	-	1	1
Current assets	125,299	668,262	793,561
Current liabilities	(107,716)	(135,719)	(243,435)
<b>Net assets</b>	<u>£17,583</u>	<u>£536,885</u>	<u>£554,468</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

17. Comparative for the SoFA – Group

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	2015 Total Funds £
<b>Incoming resources from generated funds:</b>				
<i>Voluntary income</i>				
Donations and legacies	2	-	30,000	30,000
<b>Activities for generating funds:</b>				
Congress and Events		-	1,080	1,080
Royalties and other income	3	-	51,143	51,143
<b>Investment income</b>				
Investment income		-	695	695
<b>Incoming resources from Charitable Activities:</b>				
Policy		-	1,983	1,983
Education		112,111	253,589	365,700
Research		81,618	41,298	122,916
Membership		-	31,197	31,197
<b>Total incoming resources</b>		<u>193,729</u>	<u>410,985</u>	<u>604,714</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Fundraising Costs	4	-	55,213	55,213
Trading Activities		-	9,032	9,032
		<u>-</u>	<u>64,245</u>	<u>64,245</u>
<b>Charitable activities:</b>				
Policy	4	-	51,742	51,742
Membership Services		-	26,286	26,286
Education		125,329	327,098	452,427
Research		68,931	39,148	108,079
<b>Total charitable expenditure</b>	4	<u>194,260</u>	<u>444,274</u>	<u>638,534</u>
<b>Total resources expended</b>	4	<u>194,260</u>	<u>508,519</u>	<u>702,779</u>
<b>Net incoming resources before transfers between funds</b>	5	(531)	(97,534)	(98,065)
Transfers between funds	12	(21,164)	21,164	-
<b>Net movement in funds</b>		<u>(21,695)</u>	<u>(76,370)</u>	<u>(98,065)</u>
Funds at 1 January	12	55,575	542,285	597,860
<b>Funds at 31 December</b>	12	<u><u>33,880</u></u>	<u><u>465,915</u></u>	<u><u>499,795</u></u>



WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

17. Comparative for the SoFA – Charity

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	2015 Total Funds £
<b>Incoming resources from generated funds:</b>				
<i>Voluntary income</i>				
Donations and legacies	2	-	30,000	30,000
<b>Activities for generating funds:</b>				
Congress and Events		-	-	-
Royalties and other income	3	-	51,143	51,143
<b>Investment income</b>				
Investment income		-	169	169
<b>Incoming resources from Charitable Activities:</b>				
Policy		-	1,983	1,983
Education		112,111	253,589	365,700
Research		81,618	41,298	122,916
Membership		-	31,197	31,197
<b>Total incoming resources</b>		<u>193,729</u>	<u>409,379</u>	<u>603,108</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Voluntary income	4	-	55,213	55,213
		<u>-</u>	<u>55,213</u>	<u>55,213</u>
<b>Charitable activities:</b>				
Policy	4	-	51,741	51,741
Membership Services		-	26,286	26,286
Education		125,329	327,098	452,427
Research		68,931	39,148	108,079
<b>Total charitable expenditure</b>	4	<u>194,260</u>	<u>444,273</u>	<u>638,533</u>
<b>Total resources expended</b>	4	<u>194,260</u>	<u>499,486</u>	<u>693,746</u>
<b>Net incoming resources before transfers between funds</b>	5	(531)	(90,107)	(90,638)
Transfers between funds	12	(21,164)	21,164	-
<b>Net movement in funds</b>		<u>(21,695)</u>	<u>(68,943)</u>	<u>(90,638)</u>
Funds at 1 January	12	55,575	593,590	649,165
<b>Funds at 31 December</b>	12	<u><u>33,880</u></u>	<u><u>524,647</u></u>	<u><u>558,527</u></u>