

Bullion Community Resource Centre



Annual Report and Annual Accounts
2018 - 2019



Bullion Community Resource Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2019

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Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name Bullion Community Resource Centre

Charity registration number 1084105

Company registration number 04046498

Principal office and registered office Bullion Hall
South Approach
Chester le Street
Co Durham
DH2 2DW

The trustees

J Elliott	Chairperson
B D Ebbatson	
M Gollan	
D Shingleton	Treasurer
K Smith	Vice Chair
S Young	
P Collinson	
L Marshall	
S May	
J Goulden	

Company Secretary Belinda Lewis

Accountants JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Structure, governance and management

Governing Document

The objects of the charity are:

"...to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage"

With the advent of GDPR (General Data Protection Regulation), we have this year invited members to confirm their willingness to remain as members. We made note that our offer as a membership organisation is very different from that of previous times, given that we do not provide infrastructure support services – therefore VCS organisations receive no benefit to membership and in our community development role, our doors are open to everyone on an equal basis regardless of membership. At this year-end, there are 18 voting members.

Recruitment and Appointment of Executive Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Committee are nominated and elected from the membership. There is an option to co-opt a further 3 people for their skills and expertise. Each trustee retires annually and all are eligible for re-election at the next Annual General Meeting. No new nominations for trusteeship were received in the previous year.

New trustees are invited to attend introductory meetings with staff, other trustees and stakeholders as appropriate throughout the year. All members of the Executive Committee are signposted to further training opportunities as well as receive publications and regular briefing updates such as those from the Charity Commission.

Internal Control and Risk Management

The Executive Committee recognises its duty to safeguard the charity's funds and assets against abuse and continues to review internal policies and procedures that secure the charity against risk. These include carrying out risk assessments on our projects, regular Health and Safety reports and having appropriate internal financial controls. The latter are designed to provide reasonable assurance against material mis-statement or loss and include:

- Budget planning, starting in October, for the next financial year;
- Approval of an annual budget plan in February/March;
- Regular consideration of financial results, variations from budget forecast and monitoring of performance against the annual plan;
- Financial Regulations that provide a framework designed to ensure effective financial procedures are in place

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Achievements and performance

Bullion Hall aims to offer a community hub of activities for local residents of all ages' interests and support needs.

Over the past year we have built upon existing activities and developed a number of new initiatives where funding has permitted.

Bullion Hall has continued to host English as a Second Language classes that are delivered by tutors from Durham County Council to the refugee community. This is accompanied by the sterling work of the charity Durham Sanctuary, whose team of volunteers work tirelessly to provide practical and emotional support to navigate the unfamiliar systems and services from healthcare to public transport, from education to the rules of traditional games such as bingo and pass the parcel.

We have secured a further £15,000 funding to support additional activities for this group and this has included work with Nur Fitness and Millin Charity to offer a combined Enterprise and Exercise course for women only. We have also developed a junior youth club with the young refugees, which has very much focused on cookery. The refugees have been able to participate in a number of day trips with local residents from the community including a visit to South Shields, and we have hosted a number of community events including a well-attended Christmas party (hence, the need to learn the rules of pass the parcel).

We have held a number of celebratory events throughout the year for all of our service users who work in the café including their family and friends. This has included a large buffet for over 60 people, to several smaller lunches or high tea with a few friends. This year we worked with Friends Action North East and part of that collaboration led to a rather hectic Friends Disco held in February.

We secured funding from the Santander Foundation to develop a course based on "Lifebook's" for adults with learning disabilities and their carers. Originally we had expected to deliver this as part of a digital learning experience, but participants had other ideas, and actually the course has developed to be much more practical/craft type activity that captured happy memories and encouraged students to make a record of new memories, at the same time underpinned by learning around literacy and numeracy.

At the heart of our community centre is the Wait er While café serving hot meals, snacks and refreshments Monday – Friday. The café serves several functions; it supports adults with learning disabilities to develop confidence, social networks and independent living skills. It underpins activities within the building such as the luncheon club, or the quarterly "Breakfast at Bullion" meetings. It is a busy café serving take away meals to builders and car mechanics but also it is a place for several elderly and frail residents to eat a hot meal at least once a week and take home a slice of cake for tea. It is a central hub of safety and sanctuary for refugees, people with support needs and the elderly. There are regular friendly faces providing a sense of belonging for many of those who use Bullion Hall and for the many who just use the café for the chat and company.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Bullion Hall seeks to engage with the community, identify needs and gaps in services and work in partnership with others to help address those needs.

In August, we were delighted to learn that we had secured funding through the Kellet Foundation to enable us to employ a part-time older person's coordinator. This was subsequently matched by additional funding from the AAP – Older Peoples Social Isolation Fund. This post aims to respond to the high levels of social isolation that has been identified in our community, compounded perhaps by the fact that this neighbourhood has the highest levels of pensioners living alone in County Durham (42.6%), many of whom also live in poverty.

The post holder, working in partnership with local older people and other organisations such as Age UK developed a survey to understand the needs of this demographic. In response, we have sought to build upon the existing repertoire of activities on offer here in Bullion Hall that meets the aspirations, needs and interests and improves physical and mental health of those who are 55 and over. Our weekly schedule offers:

*Lunch Club, *Patchwork quilters, *Tea dance *Swing Fit, *Carers support groups,*Curling, *Indoor bowls, *Easel Art *Yoga and *beginners yoga, Tai Chi and mindfulness, *Ladies craft group and *two Men's Cree,* Guitar Classes,* British Horological Institute ,* Spanish and *beginners Portuguese,* Pilates and *Zumba,*grandparent, parent and carer toddler group as well as activities targeted at children and young people including Kumon(Math's and English), Starz Drama and Martial Arts.

Over the course of the year, we have piloted a number of new activities that have proven to be less popular with residents including courses such as cooking on a budget, cooking for one and Glow fit.

In the aforementioned survey of local older people in the neighbourhood, 66 respondents said that they used Bullion Hall, and when asked what they enjoyed or gained as the result these participants said:

- They had made new friends (97%);
- Those activities helped them to get out of the house (67%)
- That they had gained new skills (58%)
- That they had developed new interests and hobbies (55%)
- They spent less time alone (46%)
- They had better physical health (44%)
- They had better mental/emotional wellbeing (36%)
- That they felt less lonely (33%).

We will provide services and develop new initiatives that contribute to health, well-being and inclusion in our local community.

Since the refurbishment of Bullion Hall in 2002, there have been a number of key charities based in the building (or who relocated from the Volunteer Centre) including ME North East, RSVP (providing a surgery transport service) and Chester West and Central Community Project (CWCCP). This year has seen all three having to make very difficult decisions as the funding crisis continues to bite.

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Year ended 31 March 2019

CWCCP was set up in the late 1990's by local residents who felt that their community was overlooked and unsupported by most services. Residents developed the charity so that it might offer affordable accessible activities in the community. Starting with SRB Monies (Single Regeneration Budget) and more recently through lottery funding a project worker has been employed for some 20 years. However as it became increasingly apparent that continuity of funding could not be achieved, one by one activities have been rolled over to Bullion Community Resource Centre. One very important part of CWCCP activity has included the school holiday programme, which we will now manage, and we really can't wait for the summer holidays when funding from Karbon Housing Association will enable us to offer a full programme of fun.

As part of this development, we are mindful of the high levels of poverty, deprivation and poor health that remains in the local community. With this in mind, we look to secure funding that will accompany programmes seeking to reduce the level of holiday hunger amongst children and indeed food poverty in general.

Managing our organisation and assets in a sustainable manner

Bullion Hall is a busy venue with over 800 people using the building every week. We take a three-pronged approach to delivery:

- We enable organisations to hire rooms e.g. Kumon (Math's and English)
- We take a pro-active approach to encouraging delivery here e.g. Durham County Council-ESOL classes.
- We support groups to develop and grow within Bullion Hall e.g. Tea dance or we develop activities ourselves based on evidence of need. E.g. Tai Chi.

This year as in previous years, the demands upon available community space within the building has remained intense and as a result, we are often finding ourselves having to use office space as overspill. As we have stated in previous years we could fully utilise a second hall. We have continued to seek funding to look to extend the building but unfortunately it has become clear that our original plans for an extension to the front of the building were just too ambitious and expensive, and we are now back to the drawing board.

A busy centre such as ours generates a lot of booking forms and invoices so this year we have begun a transition to an electronic booking system. Once fully up and running will free up much staff time.

This year with grant funding we were able to invest in a new till for the café that allows us to better capture and understand sales as well as maintain a register of stock. The software has been especially crafted so that it includes pictures of our meals and other sale items making it something our service users can readily engage with.

Over the course of the year, we appointed Karen Graham as Older Persons coordinator but after just a few months has moved on; we now have Martin Gollan in place to take up the post. We also welcomed Sandro Rea to the caretaking staff team. We now have four caretakers, and whilst we know that this may sound a lot for a community centre, not only has it been vital to maintain cover for sickness, annual leave or training amongst peers, their roles are wide ranging from preparing invoices to gardening, PAT testing to qualified First Aiders. Their talents have been well recognised,

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Year ended 31 March 2019

when we seconded a member of our team to another community centre to provide caretaking cover. In this instance, the caretaker brought fresh Health and Safety eyes to their centre from which the trustees and staff of that community centre have learnt a great deal.

Financial review

As our Annual Accounts demonstrate, we generated a total income of £ 235,463 in 2018-19. Of this, almost one third derived from grant funding. We would like to acknowledge the continued support of: Tudor Trust and Garfield Weston, Durham County Council and the County Durham Community Foundation. We would also like to thank the Kellet Trust, Willan Charitable Trust and Santander.

Investment Policy and Reserves

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Independent Examination

For the year ended 31st March 2019 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

Independent Examiners

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 July 2019 and signed on behalf of the board of trustees by:



J Elliott
Trustee

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre

Year ended 31 March 2019

I report on the financial statements for the year ended 31 March 2019, as set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre *(continued)*

Year ended 31 March 2019

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Bullion Community Resource Centre

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Statement of Financial Activities (including income and expenditure account)

31 March 2019

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
Incoming Resources	Note				
Grants and Contracts	5	–	111,569	111,569	93,884
Other trading activities	6	123,886	–	123,886	133,512
Investment income	7	8	–	8	–
Total income		<u>123,894</u>	<u>111,569</u>	<u>235,463</u>	<u>227,396</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising grants and contracts	8	137,236	80,927	218,163	174,231
Expenditure on charitable activities	9	1,465	–	1,465	1,828
Total expenditure		<u>138,701</u>	<u>80,927</u>	<u>219,628</u>	<u>176,059</u>
Net income		<u>(14,807)</u>	<u>30,642</u>	<u>15,835</u>	<u>51,337</u>
Transfers between funds		6,945	(6,945)	–	–
Net movement in funds		<u>(7,862)</u>	<u>23,697</u>	<u>15,835</u>	<u>51,337</u>
Reconciliation of funds					
Total funds brought forward		38,238	184,041	222,279	170,942
Total funds carried forward		<u>30,376</u>	<u>207,738</u>	<u>238,114</u>	<u>222,279</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Bullion Community Resource Centre

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Statement of Financial Position

31 March 2019

		2019 £	2018 £
Fixed assets			
Tangible fixed assets	14	124,556	140,094
Current assets			
Debtors	15	3,691	2,957
Cash at bank and in hand		116,761	102,218
		<u>120,452</u>	<u>105,175</u>
Creditors: amounts falling due within one year	16	<u>6,894</u>	<u>22,990</u>
Net current assets		113,558	82,185
Total assets less current liabilities		<u>238,114</u>	<u>222,279</u>
Net assets		<u>238,114</u>	<u>222,279</u>
Funds of the charity			
Restricted funds		207,738	184,041
Unrestricted funds		<u>30,376</u>	<u>38,238</u>
Total charity funds	18	<u>238,114</u>	<u>222,279</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 July 2019, and are signed on behalf of the board by:



J Elliott
Trustee

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bullion Community Resource Centre

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bullion Community Resource Centre

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Grants and contracts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
DCC Neighbourhood Budget	–	3,740	3,740
Willan Charitable Trust	–	10,000	10,000
Co Durham Community Foundation	–	11,000	11,000
Carbon Trust	–	817	817
Northstar Venture	–	4,000	4,000
Fresh Ideas Fund	–	24,370	24,370
DCC Neighbourhood Budget	–	6,000	6,000
Community Foundation – Kellet Trust	–	14,949	14,949
Santander	–	3,000	3,000
BE Commercial	–	1,281	1,281
Tudor Trust	–	20,000	20,000
AAP Social Inclusion	–	6,876	6,876
DCC	–	2,986	2,986
Karbon Housing	–	1,000	1,000
Tesco's Blue Coin	–	1,550	1,550
	–	<u>111,569</u>	<u>111,569</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
DCC Neighbourhood Budget	–	17,429	17,429
Willan Charitable Trust	–	5,000	5,000
Co-op Local Community Fund	–	2,955	2,955
European Social Fund (LA7)	–	6,000	6,000
Co Durham Community Foundation	–	20,000	20,000
Greggs Trust	–	1,000	1,000
Garfield Weston	20,000	–	20,000
Tudor Trust	20,000	–	20,000
Hospital of God	1,500	–	1,500
	<u>41,500</u>	<u>52,384</u>	<u>93,884</u>

Bullion Community Resource Centre

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

6. Contracts and trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bullion Hall - Room hire	70,069	70,069	64,246	64,246
Cafe income	22,106	22,106	19,253	19,253
Contract - Durham County Council	24,794	24,794	22,380	22,380
Fencehouses Community Association	4,200	4,200	4,800	4,800
Great Lumley	–	–	6,000	6,000
Burnhope	1,241	1,241	–	–
Insurance claim	–	–	4,638	4,638
Wheels to Work	–	–	9,000	9,000
Other	1,476	1,476	3,195	3,195
	<u>123,886</u>	<u>123,886</u>	<u>133,512</u>	<u>133,512</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	8	8	–	–
	<u>8</u>	<u>8</u>	<u>–</u>	<u>–</u>

8. Costs of raising grants and contracts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Project payments	7,916	21,366	29,282
Wages and salaries	93,071	29,112	122,183
Pension costs	2,643	–	2,643
Other employee benefits	3,038	–	3,038
Water	834	–	834
Light & heat	6,398	–	6,398
Repairs & maintenance	5,435	4,020	9,455
Insurance	2,084	–	2,084
Fundraising	–	–	–
Legal and professional fees	1,122	–	1,122
Telephone	1,263	–	1,263
Printing, postage and stationery	966	–	966
Depreciation	–	15,538	15,538
Bank charges	194	–	194
Kitchen expenses	10,001	48	10,049
Subscriptions	688	–	688
Courses	60	10,843	10,903
Cleaning	1,132	–	1,132
Sundries	391	–	391
	<u>137,236</u>	<u>80,927</u>	<u>218,163</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Project payments	–	–	–
Wages and salaries	85,459	18,806	104,265
Pension costs	1,692	–	1,692
Other employee benefits	1,628	–	1,628
Water	883	–	883
Light & heat	5,814	–	5,814
Repairs & maintenance	15,119	–	15,119
Insurance	1,735	–	1,735
Fundraising	1,125	–	1,125
Legal and professional fees	8,183	2,544	10,727
Telephone	967	–	967
Printing, postage and stationery	1,373	–	1,373
Depreciation	–	15,538	15,538
Bank charges	279	–	279
Kitchen expenses	10,205	1,001	11,205
Subscriptions	763	–	763
Cleaning	382	–	382
Sundries	736	–	736
	<u>136,343</u>	<u>37,888</u>	<u>174,231</u>

9. Governance

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Support costs	<u>1,464</u>	<u>1,464</u>	<u>1,828</u>	<u>1,828</u>

10. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>15,538</u>	<u>15,538</u>

11. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,020</u>	<u>1,020</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	122,183	104,264
Employer contributions to pension plans	2,643	1,692
Other employee benefits	3,038	1,628
	<u>127,864</u>	<u>107,584</u>

The average head count of employees during the year was 9 (2018: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Charitable Activities	<u>9</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2018 and 31 March 2019	<u>53,597</u>	<u>388,457</u>	<u>442,054</u>
Depreciation			
At 1 April 2018	53,597	248,363	301,959
Charge for year		<u>15,538</u>	<u>15,538</u>
At 31 March 2019	53,597	263,901	317,497
Carrying amount			
At 31 March 2019	<u>–</u>	<u>124,556</u>	<u>124,556</u>
At 31 March 2018	<u>–</u>	<u>140,094</u>	<u>140,094</u>

15. Debtors

	2019	2018
	£	£
Trade debtors	3,541	2,807
Prepayments and accrued income	150	150
	<u>3,691</u>	<u>2,957</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

16. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	–	15,750
Accruals and deferred income	6,080	6,473
Other creditors	767	767
	<u>6,847</u>	<u>22,990</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,643 (2018: £1,692).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
General funds	30,738	123,894	(138,701)	6,945	22,876
Designated Fund	7,500	–	–	–	7,500
	<u>38,238</u>	<u>123,894</u>	<u>(138,701)</u>	<u>6,945</u>	<u>30,376</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Bullion Hall Renovation Amortisation	140,094	–	(15,538)	–	124,556
DCC Neighbourhood Budget	14,992	3,740	(13,178)	–	5,554
Willan Charitable Trust	5,000	10,000	(7,500)	–	7,500
Co Durham Foundation - Sherburn House	5,000	–	(4,348)	(652)	–
Co Durham Foundation - Enriching Lives	10,000	–	(5,866)	(4,134)	–
Co Durham Foundation - Small Grants	5,000	1,000	(5,900)	(99)	1
Greggs Trust	1,000	–	(1,000)	–	–
Co-op Local Community Fund	2,955	–	(1,730)	(30)	1,195
AAP Social Inclusion	–	6,876	(1,719)	–	5,157
DCC	–	2,986	–	–	2,986
DCC Neighbourhood Budget	–	6,000	(6,000)	–	–
Tesco's Blue Coin	–	1,550	(238)	(1,312)	–
Carbon Trust	–	817	(817)	–	–
Northstar Venture	–	4,000	–	–	4,000
Fresh Ideas Fund	–	24,370	(2,400)	–	21,970
Community Foundation - Kellet Trust	–	14,949	(10,045)	(72)	4,832
Santander	–	3,000	(238)	(123)	2,639
BE Commercial	–	1,281	(1,281)	–	–
Co Durham Foundation - Dayco	–	5,000	(2,055)	–	2,945
Co Durham Foundation - Youth Club	–	5,000	(1,026)	(523)	3,451
Karbon Housing	–	1,000	(48)	–	952
Tudor Trust	–	20,000	–	–	20,000
	<u>184,041</u>	<u>111,569</u>	<u>(80,927)</u>	<u>(6,945)</u>	<u>207,738</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	–	124,556	124,556
Current assets	37,270	83,182	120,452
Creditors less than 1 year	(6,894)	–	(6,894)
Net assets	<u>30,376</u>	<u>207,738</u>	<u>238,114</u>



The 1989 Willan Charitable Trust



County Durham
Community Foundation

karbon
homes



Community
Foundation

the
Tudortrust

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