

The Mercers' Company Trust Funds



Annual Trustee's Report & Financial Statements 2016

LEGAL STATUS

The funds known collectively as The Mercers' Company Trust Funds are the amalgamation of nineteen small charities, lectureships and tithes. The registered charity number and/or governing instrument of each of these funds and their principal objects are contained in the Appendix.

During the financial year, all but three entities were closed and the assets transferred to beneficiaries.

PRINCIPAL ADDRESS

Mercers' Hall
Ironmonger Lane
London EC2V 8HE

TRUSTEE

The Trustee is known as the Mercers' Company which is a body corporate formed by Royal Charter in 1394 and is the controlling party. The Company comprises the Master, Wardens and Commonalty of the Mystery of Mercers of the City of London. The Mercers' Company is a livery company and, as such, has no board of directors. The Court of Assistants acts for the Company as Trustee. From 10 July 2015 to 8 July 2016, the Master was TCA Haywood. The Master from 8 July 2016 to 14 July 2017 is JM Robertson.

COMMITTEES

The Funds are administered by the Mercers' Company and staff including specialist grants officers and the Funds' accountant. These services are provided under a Service Level Agreement.

The Trustee, from time to time, utilises the expertise of other committees, such as the Finance Committee, Investment Sub-committee, Education Committee, Church Committee and the Audit Committee, for advice and professional guidance.

The Mercers' Company administers a number of charities and these are managed in a similar way. Details of related parties and connected charities are given in note 3 of the financial statements.

SENIOR MANAGEMENT TEAM

RM Abernethy (Clerk to the Mercers' Company)
T Sykes (Head of Finance until 31 March 2016)
J Christie (Head of Finance from 5 April 2016)
D Barrows (Head of Education)
KA Payne (Head of Charity Services until 31 October 2015)

INDEPENDENT AUDITORS

PricewaterhouseCoopers LLP,
Chartered Accountants and Statutory Auditors,
1 Embankment Place, London WC2N 6RH

BANKERS

Barclays Bank PLC,
1 Churchill Place, London E14 5HP

EXTERNAL LEGAL ADVISORS

Bates, Wells & Braithwaite,
10 Queen Street Place, London EC4R 1BE

INVESTMENT MANAGERS

Rathbone Brothers Plc
1 Curzon Street, London W1J 5FB

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Trustee's Report

The Trustee of the funds known as The Mercers' Company Trust Funds (the Funds) presents its annual report and audited financial statements for the year ended 31 March 2016.

Our objects and current strategy

Objects

The Funds vary in their activities but all are grant making. Some entities make grants to defined beneficiaries each year, others accumulate funds and make one larger grant every few years. Please refer to the appendix for detailed objects of each Fund.

Strategy

During the financial year all but three of the entities were hived down and the assets transferred to their beneficiary groups.

Lady Campden's Money Legacy for Loans plans to continue offering loans. The Merrett Bequest will continue to support educational projects in London schools. The Mercers' School Memorial Trust remains dormant.

Our volunteers

The Funds rely on members of the Mercers' Company volunteering their time to sit on committees. In keeping with recommended practice, an estimate of the numbers of hours that Committees give to the Charity free of charge during the year has been undertaken resulting in approximately 6 hours of voluntary time (2015: 10 hours).

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- ▲ SELECT SUITABLE ACCOUNTING POLICIES AND THEN APPLY THEM CONSISTENTLY;
- ▲ OBSERVE THE METHODS AND PRINCIPLES IN THE CHARITIES SORP;
- ▲ MAKE JUDGMENTS AND ESTIMATES THAT ARE REASONABLE AND PRUDENT;
- ▲ STATE WHETHER APPLICABLE ACCOUNTING STANDARDS HAVE BEEN FOLLOWED, SUBJECT TO ANY MATERIAL DEPARTURES DISCLOSED AND EXPLAINED IN THE FINANCIAL STATEMENTS; AND
- ▲ PREPARE THE FINANCIAL STATEMENTS ON THE GOING CONCERN BASIS UNLESS IT IS INAPPROPRIATE TO PRESUME THAT THE CHARITY WILL CONTINUE IN BUSINESS.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Funds (Accounts and Reports) Regulations 2008 and the provisions of the governing instruments. It is also responsible for safeguarding the assets of the Funds and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee is responsible for the maintenance and integrity of the Funds and financial information included on the Fund's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk management

The Trustee acknowledges its responsibility for the management of risks faced by the Charity. A review is undertaken regularly by the Trustee to identify, assess and mitigate the associated risks. The Trustee, in considering the governance, management, operational, financial and environmental risks, is satisfied, at this stage, that there is no material exposure and that there are procedures in place to mitigate such risks.

The Trustee has agreed clear lines of delegation and authority and both the Trustee and staff are involved in the recognition of risk in all their activities.

One risk that has been identified relating to Lady Campden's Money Legacy for Loans is the non-repayment of the loan. This risk was not considered a high risk by the Trustee and procedures are in place to mitigate this risk.

Achievements for the year

During the year, the Trustee distributed the capital and retained surpluses for most of the entities. The Trustee considered that greater benefit could be derived for the beneficiary groups if the entities were managed by the beneficiary organisations. Three charities remain.

Public benefit

The Trustee confirms that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the grant making policy for the period.



Jagjit Chadha is the Mercers' School Memorial Professor of Commerce at Gresham College and is funded by The Merrett Bequest

Financial Review

Funding Sources

The Funds generate income primarily from its own sources through investments. In some instances occasional legacies and donations may be received.

Investments

Investments achieved the following returns in 2016:

Investment Fund	Fund Return	Benchmark return
Endowment Fund (Managed by Rathbone Brothers Plc)	-2.4%	-0.04%

The Trustee will continue to monitor the performance of these funds.

2017 and beyond

The three remaining charities will undergo a strategic review in the coming year. In future, each charity will produce an independent set of financial accounts.

Our policies

Reserves Policy

The reserves within each remaining charity are available for distribution. Reserve levels are reviewed annually by the grant-making committees (see grant-making policy below).

Lady Campden's Money Legacy for Loans makes loans on application. There is currently one loan.

The Merrett Bequest endeavours to distribute all cash reserves on an annual basis.

The Mercers' School Memorial Trust is currently dormant.

Investment Policy

In accordance with the Trust Deeds and Schemes, the Trustee has the power to invest in such stocks, shares, and property as appropriate to meet the objectives of the Funds. Investments are managed by Rathbone Brothers Plc and unitised into one fund for all of the reported entities herein.

Grant Making Policy

The policy is to apply the income of the charities in accordance with their principal objects.

JM Robertson
Master
22 July 2016

RM Abernethy
Clerk to the Mercers' Company

Independent Auditors' Report

TO THE TRUSTEE OF THE MERCERS' COMPANY TRUST FUNDS

REPORT ON THE FINANCIAL STATEMENTS

OUR OPINION

In our opinion, The Mercers' Company Trust Funds financial statements ("the financial statements"):

- ▲ GIVE A TRUE AND FAIR VIEW OF THE STATE OF THE CHARITY'S AFFAIRS AS AT 31 MARCH 2016 AND OF ITS INCOMING RESOURCES AND APPLICATION OF RESOURCES AND CASH FLOWS, FOR THE YEAR THEN ENDED;
- ▲ HAVE BEEN PROPERLY PREPARED IN ACCORDANCE WITH UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE; AND
- ▲ HAVE BEEN PREPARED IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 144 OF THE CHARITIES ACT 2011 AND REGULATION 8 OF THE CHARITIES (ACCOUNTS AND REPORTS) REGULATIONS 2008).

WHAT WE HAVE AUDITED

The financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), comprise:

- ▲ THE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2016;
- ▲ THE RECEIPTS AND PAYMENTS FOR THE YEAR THEN ENDED; AND
- ▲ THE NOTES TO THE FINANCIAL STATEMENTS, WHICH INCLUDE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising Financial Reporting Standard for Smaller Entities ("FRSSE"), and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the trustee has made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

This report, including the opinions, has been prepared for

OTHER MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

SUFFICIENCY OF ACCOUNTING RECORDS AND INFORMATION AND EXPLANATIONS RECEIVED

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- ▲ WE HAVE NOT RECEIVED ALL THE INFORMATION AND EXPLANATIONS WE REQUIRE FOR OUR AUDIT; OR
- ▲ SUFFICIENT ACCOUNTING RECORDS HAVE NOT BEEN KEPT; OR
- ▲ THE FINANCIAL STATEMENTS ARE NOT IN AGREEMENT WITH THE ACCOUNTING RECORDS AND RETURNS.

We have no exceptions to report arising from this responsibility.

OTHER INFORMATION IN THE ANNUAL REPORT

Under the Charities Act 2011 we are required to report to you if, in our opinion the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have no exceptions to report arising from this responsibility.

RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS AND THE AUDIT

OUR RESPONSIBILITIES AND THOSE OF THE TRUSTEE

As explained more fully in the Statement of Trustee's Responsibilities set out on page 4, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

In addition, we read all the financial and non-financial

and only for the charity's trustee as a body in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Regulation 26 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

WHAT AN AUDIT OF FINANCIAL STATEMENTS INVOLVES

We conducted our audit in accordance with ISAs (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- ▲ WHETHER THE ACCOUNTING POLICIES ARE APPROPRIATE TO THE CHARITY'S CIRCUMSTANCES AND HAVE BEEN CONSISTENTLY APPLIED AND ADEQUATELY DISCLOSED;
- ▲ THE REASONABLENESS OF SIGNIFICANT ACCOUNTING ESTIMATES MADE BY THE TRUSTEE; AND
- ▲ THE OVERALL PRESENTATION OF THE FINANCIAL STATEMENTS.

We primarily focus our work in these areas by assessing the trustee's judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
July 2016

PricewaterhouseCoopers LLP is eligible to act, and has been appointed, as auditor under section 144(2) of the Charities Act 2011.

Receipts and Payments

	Year to 31 March 2016			Year to 31 March 2015		
	Receipts	Payments	Surplus/ (Deficit)	Receipts	Payments	Surplus/ (Deficit)
	£	£	£	£	£	£
John Banck's Charity	1,066,406	(1,101,248)	(34,842)	38,083	(42,691)	(4,608)
Charity of Martha Barrett	7,003	(9,340)	(2,337)	249	(21)	228
Berwick Lectureship	18,270	(18,867)	(597)	652	(731)	(79)
Lady Campden's Money Legacy for Loans	6,295	(288)	6,007	4,697	(400)	4,297
Lady Campden's Wakefield & Grantham Church Charity	20,677	(21,353)	(676)	739	(828)	(89)
Ellen Dickinson Fund	92,302	(116,306)	(24,004)	3,297	(281)	3,016
Hexham Tithe	16,773	(17,321)	(548)	598	(671)	(73)
Mercers' School Memorial Trust	-	-	-	-	-	-
The Merrett Bequest	18,077	(23,302)	(5,225)	88,483	(83,520)	4,963
Charity of Lady Margaret North	16,300	(21,303)	(5,003)	583	(50)	533
Reepham Tithe Company's Livings	8,017	(8,279)	(262)	286	(321)	(35)
The Thomas Rich Educational Foundation	69,661	(87,100)	(17,439)	2,488	(212)	2,276
The Thomas Rich Exhibition Foundation	4,516	(6,593)	(2,077)	162	(14)	148
Mary Robinson's Exhibition	18,698	(24,535)	(5,837)	667	(57)	610
John Bancks for Sermons & Richard Fishborne's Charity	14,508	(17,019)	(2,511)	518	(44)	474
Ubbelohde Bequest	67,580	(76,136)	(8,556)	1,341	(114)	1,227
William Walthall's Gift	6,460	(8,379)	(1,919)	231	(20)	211
	1,451,543	(1,557,369)	(105,826)	143,074	(129,975)	13,099

Analysis of Payments:

Grants (note 4)	1,553,198	50,189
The Merrett Bequest investment purchase	-	73,766
Overheads charged by the Trustee (note 3)	2,886	4,209
Audit fees	1,285	1,811
Total	(1,557,369)	(129,975)

The three remaining charity's activities are derived from continuing operations.

There are no recognised gains or losses other than those disclosed above.

There is no difference between the net movement in funds for the year stated above and the historic cost equivalent.

Statement of Assets and Liabilities

	Year to 31 March 2016			Year to 31 March 2015		
	Investment		Total	Investment		Total
	Cash	Assets		Cash	Assets	
	£	£	£	£	£	£
John Banck's Charity	-	-	-	34,842	710,846	745,688
Charity of Martha Barrett	-	-	-	2,337	3,858	6,195
Berwick Lectureship	-	-	-	597	8,936	9,533
Lady Campden's Money Legacy for Loans	45,899	174,360	220,259	39,892	174,360	214,252
Lady Campden's Wakefield & Grantham Church Charity	-	-	-	676	10,112	10,788
Ellen Dickinson Fund	-	-	-	24,004	43,426	67,430
Hexham Tithe	-	-	-	548	8,201	8,749
Mercers' School Memorial Trust	100	-	100	100	-	100
The Merrett Bequest	12,647	570,833	583,480	17,872	570,833	588,705
Charity of Lady Margaret North	-	-	-	5,003	12,705	17,708
Reepham Tithe Company's Livings	-	-	-	262	3,919	4,181
The Thomas Rich Educational Foundation	-	-	-	17,439	34,063	51,502
The Thomas Rich Exhibition Foundation	-	-	-	2,077	2,208	4,285
Mary Robinson's Exhibition	-	-	-	5,837	12,379	18,216
John Bancks for Sermons & Richard Fishborne's Charity	-	-	-	2,511	11,609	14,120
Ubbelohde Bequest	-	-	-	8,556	51,254	59,810
William Walthall's gift	-	-	-	1,919	3,637	5,556
	58,646	745,193	803,839	164,472	1,662,346	1,826,818

The investments above are stated at their historical cost; their market values are shown in note 2.

The above figures do not include investment management fees which were paid out of capital by selling units from the investment portfolio (2016: £7,088, 2015: £6,986).

The attached notes on pages 10 to 15 form an integral part of these financial statements.

The financial statements on pages 8 to 15 were approved by the Trustee on 22 July 2016 and signed on its behalf by:

JM Robertson
Master

RM Abernethy
Clerk to the Mercers' Company

Notes to the financial statements

1 ACCOUNTING POLICIES

The financial statements are prepared on a receipts and payments basis and comply with applicable accounting standards in the United Kingdom and comply with charity law and with the Financial Reporting Standard for Smaller Entities ("FRSSE") where applicable. The financial statements have been prepared on a going concern basis and in accordance with the following accounting policies which have been applied consistently.

These financial statements comprise receipts and payments accounts and statement of assets and liabilities for each of the separate funds.

Receipts are dividends and interest from investments plus donations and legacies. Payments are grants made to beneficiaries and audit fees plus overhead charges to the Trustee.

Charities herein are registered charities, and as such are entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 INVESTMENTS

The Market Value of investments are stated as follows alongside the historical cost:

	Historical Cost 31 March 2016 £	Market Value 31 March 2016 £	Market Value 31 March 2015 £
John Banck's Charity	-	-	1,101,096
Charity of Martha Barrett	-	-	7,231
Berwick Lectureship	-	-	18,864
Lady Campden's Money Legacy for Loans	174,360	137,005	135,821
Lady Campden's Wakefield & Grantham Church Charity	-	-	21,350
Ellen Dickinson Fund	-	-	95,304
Hexham Tithe	-	-	17,319
Mercers' School Memorial Trust	-	-	-
The Merrett Bequest	570,833	393,479	466,525
Charity of Lady Margaret North	-	-	16,830
Reepham Tithe Company's Livings	-	-	8,278
The Thomas Rich Educational Foundation	-	-	71,928
The Thomas Rich Exhibition Foundation	-	-	4,663
Mary Robinson's Exhibition	-	-	19,306
John Banks for Sermons & Richard Fishborne's Charity	-	-	14,980
Ubbelohde Bequest	-	-	38,803
William Walthall's Gift	-	-	6,670
Total	745,193	530,484	2,044,968

3 RELATED PARTIES AND CONNECTED CHARITIES

The following related parties and charities have common management and are therefore regarded as connected:

Charter 600 Charity	Mercers' Company
Earl of Northampton's Charity	Mercers' Company Educational Trust Fund (dormant)
Longacre Estates Limited (dormant)	Mercers' Company Housing Association Limited
Longmartin Properties Limited	St Paul's Schools Foundation
Maiden Trading Limited (dormant)	Charity of Sir Richard Whittington
Mercers' Charitable Foundation	

The principal address of the above entities is:

Mercers' Hall
Ironmonger Lane
London EC2V 8HE

There were a number of transactions with related parties where The Mercers' Company nominates governors, appoints governors to the entity or there is common management and so are considered connected:

Entity	Address	31 March 2016 £
Grant to Abingdon School	Park Rd, Abingdon OX14 1DE	200
Grant to College of Richard Collyer	82 Hurst Road, Horsham, West Sussex RH12 2EJ	200
Grant to Dauntey's School	High St, West Lavington, Devizes SN10 4HE	200
Grants to Gresham College	Barnard's Inn Hall, London EC1N 2HH	6,900
Grant to Hammersmith Academy Trust	25 Cathnor Road, London W12 9JD	200
Grants to Holy Trinity & St Silas CE Primary School	Hartland Road, London NW1 8DE	4,000
Grant to Madeley Academy	Castlefields Way, Madeley, Telford TF7 5FB	200
Grant to Peter Symonds College	Owens Road, Winchester, Hampshire SO22 6RX	200
Grant to Sandwell Academy	Halfords Lane, West Bromwich B71 4LG	200
Grants to St Paul's School	Lonsdale Road, London SW13 9JT	213,425
Grant to Walsall Academy	Lichfield Road, Walsall WS3 3LX	200
Administration costs charged by The Mercers' Company	See above	2,887

4 GRANTS AND FUND CLOSURE TRANSFERS

Listed below are all charitable grants made during the year:

Charity/Trust	Beneficiary	£	
John Banck's Charity	Christ's Hospital	784,938	
	Mercers' Charitable Foundation	156,988	
	The Worshipful Company of Barbers	156,988	
Berwick Lectureship	PCC of Berwick	10,474	
Martha Barrett's Gift	University of Oxford Development Trust Fund	9,325	
	Newcastle Diocesan Board of Finance	8,353	
Lady Campden's Wakefield & Grantham Church Charity	Church of All saints Wakefield	5,885	
	PCC Treasurer of St Wulfram Parish Church	15,423	
Hexham Tithe The Merrett Bequest	Newcastle Diocesan Board of Finance	17,285	
	Abingdon School	200	
	College of Richard Collyer	200	
	Dauntsey's School	200	
	Hammersmith Academy Trust	200	
	Madeley Academy	200	
	Peter Symonds' College	200	
	Sandwell Academy	200	
	Walsall Academy	200	
	Gresham College	6,900	
	Holy Trinity & St Silas	4,000	
	Boutcher Church of England Primary School	5,000	
	Phoenix Primary & Secondary School	4,975	
	Reepham Tithe Company's Livings	St Peter and St Paul, Reepham	8,261
	Thomas Rich's Educational Foundation	Mercers Charitable Foundation	86,948
Thomas Rich's Exhibition Foundation	Lilian Bayliss	6,584	
Mary Robinson's Exhibitions	University of Cambridge	24,494	
Fishborne's, Banck's and other Sermons	Mercers Charitable Foundation	16,987	
William Walthalls 3 Poor Scholars Bequest	University of Cambridge	8,365	
The Ubbelohde Bequest	St Paul's School	76,054	
Lady North's Exhibition	St Paul's School	21,267	
Ellen Dickinson Trust	St Pauls School	116,104	
		1,553,198	

Appendix

Charity Name	Registered Charity Number Governing Instrument	Category	Beneficiaries
John Banck's Charity	210290 Deed of Gift (1619)	Education	<p>Christ's Hospital – 5/7th of income Barber Surgeons' Company – 1/7th of income Mercer's Company – 1/7th of income</p> <p>The charity was closed in January 2016 and all assets amounting to £1,051,081 were transferred to the above beneficiaries.</p>
Charity of Martha Barrett	270518 Charity Commissioners' Scheme (1976)	Education	<p>Students at the University of Oxford, with a preference for students of Divinity at Magdalen College.</p> <p>The charity was closed in September 2015 and all assets amounting to ££9,325 was transferred to the University of Oxford Development Trust Fund.</p>
Berwick Lectureship	n/a Will of 1625, tithe purchased in 1628	Advancement of religion	<p>Payments to Newcastle Diocesan Board of Finance (Spittal) and PCC of Berwick (Curacy).</p> <p>The charity was closed in September 2015 and all assets amounting to ££18,008 were transferred to Berwick Parish Church and Newcastle Diocesan Board of Finance.</p>
Lady Campden's Money Legacy for Loans	210292 Charity Commissioners' Scheme (1961)	Education	<p>Loans or grants to persons over the age of 18 years, with a preference for freemen of the Company, who require financial assistance to prepare for, or establish themselves in, their chosen profession, trade or calling.</p>
Lady Campden's Wakefield & Grantham Church Charity	215566 Charity Commissioners' Scheme (1907)	Advancement of religion	<p>Payments to Wakefield Cathedral PPP and PCC of St Wulfram's Parish Church.</p> <p>The charity was closed in January 2016 and all assets amounting to £20,379 were transferred to St Wulframs Parish church and Wakefield Cathedral PPP.</p>
Ellen Dickinson Fund	1091655 Charity Commissioners' Scheme (2000)	Relief in need	<p>Educational donations to boys at Colet Court and for the benefit of masters at Colet Court financial need arising from illness or other misfortune.</p> <p>The charity was closed in September 2015 and all assets amounting to £116,104 were transferred to St Paul's School.</p>
Hexham Tithe	n/a	Advancement of	Payment to the Newcastle Diocesan Board of Finance

Charity Name	Registered Charity Number Governing Instrument	Category	Beneficiaries
	Will of 1625, tithe purchased in 1628	religion - Company's Livings	The charity was closed in January 2016 and all assets amounting to £16,532 were transferred to Newcastle Diocesan Board of Finance.
Mercers' School Memorial Trust	289537 Charity Commissioners' Scheme (1984)	Education	The objects of the Trust are the promotion of further and higher education in the UK in the Arts, Sciences and Commerce by means of research and the publication of the useful results of such research, courses of instruction, public lectures, or such other charitable means as seem expedient from time to time, provided that the name of Mercers' School shall always be publicly associated therewith.
The Merrett Bequest	1091658 Charity Commissioners' Scheme (1997)	Education	Charitable purposes connected with the Old Mercer's Club.
Charity of Lady Margaret North	270517 Charity Commissioners' Scheme (1976)	Education	Bursaries at boy's schools or at the Universities of Oxford or Cambridge. The charity was closed in September 2015 and all assets amounting to £21,267 were transferred to St Paul's School.
Reepham Tithe Company's Livings	n/a Will of 1625, benefice acquired 1629	Advancement of religion - Company's Livings	Payment to the Vicar of Reepham. The charity was closed in September 2015 and all assets amounting to £7,901 were transferred to St Peter and St Paul's Parish Church.
The Thomas Rich Educational Foundation	312512 Secretary of State's (Education & Science) Scheme (1967)	Education	Advancement of education in Lambeth. The charity was closed in September 2015 and all assets amounting to £86,948 were transferred Mercers' Charitable Foundation.
The Thomas Rich Exhibition Foundation	312422 Secretary of State's (Education & Science) Scheme (1964)	Education	Advancement of education in Lambeth. The charity was closed in September 2015 and all assets amounting to £6,584 were transferred The Lilian Bayliss Technology School.
Mary Robinson's Exhibition	270520 Ancient Bequest (1618)	Education	Divinity students at the University of Cambridge. The charity was closed in September 2015 and all assets amounting to £24,494 were transferred to The University of Cambridge.
John Bancks for Sermons &	256055 Charity Commissioners'	Advancement of religion	Company's Sermons.

Charity Name	Registered Charity Number Governing Instrument	Category	Beneficiaries
Richard Fishborne's Charity	Scheme (1961) 241697 Charity Commissioners' Scheme (1961)		The charity was closed in January 2016 and all assets amounting to £16,987 were transferred to Mercers' Charitable Foundation.
Ubbelohde Bequest	1051484 Will 1988	Education	For the benefit of St Paul's School, in particular the provision of housing for masters. The charity was closed in September 2015 and all assets amounting to £76,054 were transferred to St Paul's School.
William Walthall's Gift	270519 Charity Commissioners' Scheme (1976)	Education	Students at the University of Cambridge. The charity was closed in September 2015 and all assets amounting to £8,365 were transferred to The University of Cambridge.