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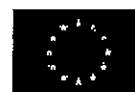
Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31 March 2020

for  
Wild Futures

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Protecting primates and habitats worldwide



EUROPEAN  
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**Wild Futures**

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**For The Year Ended 31 March 2020**

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## Wild Futures

### Chairman's Report For The Year Ended 31 March 2020

This is a brief report on behalf of the Trustees of Wild Futures, covering the 12-month period to 31/3/20.

As always, the Trustees would like to express our deep gratitude to our devoted staff and volunteers who run the charity and provide daily care for the rescued monkeys who live at the Monkey Sanctuary in Looe, Cornwall.

The work of Wild Futures in raising awareness of the conservation and welfare plight of primates continues to be vital at a time when human actions threaten their very existence. Habitat destruction, the pet trade, bushmeat trade and climate change are all contributing to the very real challenges to their survival. The eruption of the COVID-19 pandemic illustrates how these threats are not limited to one habitat or ecological niche but very much interlinked with all life on our planet.

More locally, we are proud to say that our campaign to end the UK trade in primates as pets is now supported by all leading political parties as confirmed in their manifestos for the 2019 General Election. Lord Goldsmith, followed this with a Call for Evidence on the welfare of primates as pets and appears determined to pursue the necessary legislation that could end so much suffering. We will continue to work with our partner organisations to press for an urgent end to the cruel trade.

Two years ago we made the decision to reduce the opening hours at the Sanctuary in response to the welfare needs of the monkeys in our care. The aim of this process, which is ongoing, is to enable the charity to be less dependent on visitor income whilst setting an example of high welfare for the victims of the primate pet trade. This has fortunately given the charity more resilience in responding to the challenges of Coronavirus. However, the situation is serious; we had to close the Sanctuary for the entire 2020 visitor season whilst being unable to make any helpful use of the Job Retention Scheme by furloughing staff, as they are all essential in contributing to the daily care of the monkeys. We continue to rely on donations, grant and legacy income to enable us to provide lifetime care for the animals in our Sanctuary. For updates on this situation, please look out for the news items on our website and social media.

We are extremely grateful to all our supporters; for their practical help, donations and gifts and for spreading the word about the work carried out by Wild Futures. We are also extremely grateful to all those who think of Wild Futures as a beneficiary when they are writing their Wills.

Wild Futures currently has four Trustees. We continue to seek others who share the organisation's aims and objectives and who feel they could bring suitable expertise to the team. Anyone who feels they could benefit the organisation by becoming a Trustee can contact us to find out more.

Chris Deacon  
Chairperson for the Trustees

**Wild Futures (Registered number: 04995906)**

**Report of the Trustees**  
**For The Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

**Organisational structure**

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they see fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager and a Primate Care Manager, both of whom are answerable to the Director. All permanent staff attend regular meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

**Trustee induction and training**

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

**Risk management**

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- o An annual review of the risks the Charity may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan
- o The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustee Board has identified and works to manage certain key risks grouped under generic headings below. The Charity is working on populating a detailed risk register, which articulates these risks more fully, reflects Charity Commission best practice and is able to provide information in respect of potential, severity of impact and response. Specifically, these generically grouped risks involve:

1. Financial Sustainability - whilst reserves are maintained to counter perceived threats to income generation, this remains the charity's key concern to be managed. Significant shortfall in visitor, legacy or campaign driven incomes streams might result in a reduced ability to support existing and new projects, which, given the vagaries of fashionable exotic animals being desirable as companion animals, may hamper Wild Futures' ability to offer sanctuary to them. Inadequate funding would also have a detrimental impact on innovative campaigning - which itself drives funding; and delivers one of the charity's key educative functions around the welfare of primates, their habitats and broader notions of sustainability. We strive to innovate in terms of income generation and to broaden and diversify our funding base as an integral feature of our both our current and longer-term future planning. Our budgets are set within this context and always with a view to potential efficiency savings, cost control and diversified income streams with the welfare of the primate residents as our primary focus.

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2. Significant impact of changes to the regulatory and legislative environment relating to primates - The charity is aware of the very welcome developments in government and opposition party policy in respect of the keeping of primates. Depending on the model adopted, this might increase pressure on Wild Futures to accept more primates and capacity issues are a significant and ongoing concern, which is recognised and forms the focus of future planning. Meanwhile, the intake policy prioritises the primates already resident at the Sanctuary.

3. Data Protection - We pay close attention to data protection risks across all of our activities to reflect our concern for our donors' and supporters' data. The charity sector continues to be subject to increased regulation on fundraising practices. Wild Futures is GDPR compliant and we continually monitor our operations to ensure compliance.

4. Escape or disease transmission - The Wild Futures' Sanctuary is licensed under the Zoo Licensing Act 1981. It is regularly inspected, and staff are trained to the highest standards within the sector. The estate is subject to constant maintenance and improvement. Policies and protocols are designed to prevent and reduce risk of disease transmission or escape, including regular and appropriate drills.

5. Loss of reputation - Wild Futures is well respected within the international community of primate advocates, NGOs and the public. That reputation has been hard won through consistent good practice. Reputational damage could affect fundraising income negatively. Wild Futures manages its communications outside and within the organisation to promote a secure and consistent message. Where Wild Futures undertakes work with external partners we ensure a comprehensive process of due diligence to ensure any projects with which we are jointly associated, truly are able to reflect our core values and protect our excellent international reputation.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects (as defined in the Memorandum of Association) are:

- o To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotricha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- o To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- o Promoting the welfare, conservation and survival of primates, particularly woolly monkeys.
- o Working to end the primate trade and abuse of primates in captivity.
- o Promoting the rehabilitation of primates to natural habitats.
- o To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- o Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- o Continuing to offer the highest possible standard of care to the woolly, capuchin, marmosets and macaque monkeys living at Wild Futures.
- o Continuing to rescue more monkeys in need.
- o Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- o Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- o Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- o Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

**Report of the Trustees**  
**For The Year Ended 31 March 2020**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

**The advancement of education**

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- o formal education (through schools and universities etc)
- o training (with staff, volunteers internships and outreach projects)
- o research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- o the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers internships and outreach projects)
- o giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- o increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- o researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- o considering the arguments in an appropriate way related to the evidence; and
- o if it reaches conclusions, those conclusions being based on evidence and analysis.
- o is the subject capable of being of educational merit or value; and
- o is the process such that it delivers educational merit or value?

**The advancement of environmental protection or improvement**

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- o the promotion of sustainable development and biodiversity; and
- o the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

**The advancement of animal welfare**

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- o People in poverty must not be excluded from the opportunity to benefit

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**OBJECTIVES AND ACTIVITIES**

Much of the educational resources and information provided by Wild Futures are available via the websites [www.wildfutures.org](http://www.wildfutures.org) and [www.monkeysanctuary.org](http://www.monkeysanctuary.org) as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

o Benefits must be balanced against any detriment or harm

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

**Report of the Trustees**  
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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Vision**

A world in which people understand and respect the welfare and conservation needs of primates and habitats, where primates have a wild future and the need to provide sanctuary for victims of the pet trade has passed.

**Mission**

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

**Aims: Protecting Primates and Habitats Worldwide**

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

**THE MONKEY SANCTUARY, Cornwall**

Wild Futures is dedicated to promoting the high standards of care for which it is well recognised, and reflected in its flagship project being the only European sanctuary to be accredited by the Global Federation of Animal Sanctuaries (GFAS). [www.sanctuaryfederation.org](http://www.sanctuaryfederation.org)

Most of the individuals at our Sanctuary have come from the primate pet trade and as a result, issues like diabetes, arthritis and psychological trauma must be managed by a dedicated healthcare team.

Marmosets are sadly hugely popular in the UK primate pet trade and there is little regulation in place to protect them. The "Rosen Building", or Marmoset Mansion as we fondly call it, has provided sanctuary for four groups of these callitrichids. A fifth group is housed in a separate facility a short distance from the main building.

Marmosets are highly territorial and not all the individuals adapt to the communal block (which nevertheless is designed to enable the monkeys to keep out of sight of each other when they choose). It is therefore essential that the option of discrete territories is available. We have ring-fenced funds for the next marmoset build for this purpose.

In contrast to the trade in marmosets, the numbers of privately owned capuchins appears to be falling. We are rarely called on for help with this species now. Therefore the arrival of Olly, a young weeper capuchin (*Cebus olivaceus*) bucked the trend. He has settled in very well, keeping his rather older companions busy, teaching manners and especially for the alpha male Lodi, keeping fit with regular chasing games.

A factor of the Sanctuary's non-breeding policy and a fall in the trade and keeping of larger primates means that the care team must manage an aging population. Wild Futures has provided sanctuary for many individuals for over 20 years and as they reach their thirties and forties, inevitably we have had to say goodbye to a number of elderly primates. Some groups will gradually reduce to single individuals and we need to be creative in re-socialising where we can and if in the best interest of the individual, working with other sanctuaries to relocate monkeys in need of social partners.

An icon who passed away this year was capuchin Joey who captured the hearts and minds of people around the UK, including Stephen Fry. An astonishing survivor of the primate pet trade, Joey was born in the rainforests of South America and kept in the cruellest of conditions in London. After 10 years in a small cage, when he was rescued by Wild Futures, he displayed severe behavioural and physical conditions. His ability to overcome his traumas and thrive with other monkeys will continue to inspire all who knew him.

Once again the veterinary costs of providing world class care to these rescued monkeys has had a significant impact on the charity finances. We are particularly grateful to Matthew Oxford who again provided excellent dental skills for the Barbary macaques and to human echo-cardiologist Aimee Draine for enabling diagnosis for Barbary macaque Mario and woolly monkey Oliver. With their help we were able to provide pre-emptive and appropriate treatment.

All the new arrivals go through a comprehensive health check and we also conduct thorough post mortems. This helps us understand the impact of the primate pet trade on primate welfare as well as inform us about how to best to help other monkeys.



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As the financial year drew to a close, the Covid 19 pandemic became a huge and necessary focus for the charity and the care team. Our priority focussed on creating the necessary protocols and infrastructure to protect staff and monkeys against a virus that can affect all primates. Resources had to be redirected and work re-scheduled to ensure that we could do as much as possible to keep the Sanctuary Covid secure.



**CAMPAIGNS**

Wild Futures is committed to ending the suffering of primates as pets as well as seeking to end the use of primates in entertainment. The issue is not just one of welfare as studies show that the use of wild animals as actors has a negative impact on the survival of animal populations in the wild, increases the demand for that species as pets and reduces the concern for their conservation in the wild.

As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight.

In the lead up to the general election, for the first time, all major parties committed to ending the UK primate pet trade in their manifesto. The new Government launched a call for evidence on the private ownership of primates which asked for evidence on restricting the ownership, sale and breeding of primates. Wild Futures submitted a 26-page report in January 2020. We also contributed evidence to CASC, which was chaired by Dr Peter Kettlewell, who were also submitting a report.

Following on from the submission of written evidence, Wild Futures was invited by DEFRA to a 'primates as pets' stakeholder round table, chaired by Lord Goldsmith. Due to Covid-19 that meeting was postponed and eventually held virtually via the Internet. We remain committed to our campaign to end the private ownership of primates as the only way forward and believe that we have a sympathetic ear in Lord Goldsmith.

Wild Futures was also asked to have an informal conversation with DEFRA regarding regulating rescue centres. Having recognised that better regulations were needed for rescue centres, the conversation was concerned with information gathering as to whether regulations should extend to include all rescue centres not just those for domestic species. We advocate that all rescue centres and sanctuaries should have to be registered and regulated using guidance from EARS.

Wild Futures is always keen to work collaboratively with other organisations with similar values and aims. Together we all have a louder voice and can reach a bigger audience.

Following on from the success of our meeting with World Animal Protection last year, we attended a meeting on the exotic pet trade meeting with World Animal Protection, RSPCA, Born Free, One Kind, TAP, BVA, and BVZS. The meeting was a round table discussion to gather information on the exotic pet trade as a whole and to establish the options for a coalition moving forward.

It is important for the charity to maintain a presence within the Primate Society of Great Britain to keep the issues such as primates as pets on the agenda. In September 2019 Wild Futures attended the European Federation of Primatology joint conference with the Primate Society of Great Britain. The charity was donated a stall creating a focus to explain our work. We were also pleased to be able to promote the EARS partnership including displaying a poster which attracted a great deal of interest. Both Conference and the PSGB Council agreed a motion calling for an end to the private ownership of primates as pets.

We are continuing with our annual local authority Dangerous Wild Animals Act licence survey. This allows us to gather as much information as possible about how many primates are licensed in the UK and the conditions in which they are kept. The Government statutory review of the Code of Practice for the Welfare of Privately Kept Non-Human Primates was due in 2015. Unfortunately, there is no sign yet of when this might take place.

## Wild Futures (Registered number: 04995906)

### Report of the Trustees For The Year Ended 31 March 2020

#### **European Alliance of Rescue Centres and Sanctuaries (EARS)**

The impact of the wildlife trade has created huge welfare issues for many species and it is often the rescue centres and sanctuaries who are asked to take in the victims of the trade. The aim of the European Alliance of Rescue Centres and Sanctuaries (EARS) is to support and build capacity across European facilities. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. Wild Futures' Director, Rachel Hevesi, is a board member of EARS. Partners meet once a year to share information and attend workshops on mutually beneficial areas of interest. In Autumn 2019 we attended a meeting at the European Parliament, attended by MEP's and members of the Commission to help represent the concerns of rescue centres and sanctuaries about the lack of capacity and protective or suitable legislation which results in thousands of animals that need rescuing being turned away. This was outlined in a white paper "Solving the European Wildlife Crisis".

[https://www.aap.nl/uploads/inline-files/Solving%20the%20European%20Wildlife%20Rescue%20Crisis\\_web.pdf](https://www.aap.nl/uploads/inline-files/Solving%20the%20European%20Wildlife%20Rescue%20Crisis_web.pdf)

The 2019 EARS AGM was held at Stichting Aap in the Netherlands. We welcomed some new partners and Wild Futures presented on the EVS/ESC programmes (see below) and we were pleased to offer support to partners signing up to the schemes.  
[www.ears.org](http://www.ears.org)



#### **EDUCATION**

We continue to maintain strong relationships with universities and had our annual one-day educational visits with Plymouth University, Newquay College, and Exeter University – Penryn campus. Sadly, the two-day educational visit we have with Oxford Brookes University in March every year had to be cancelled due to Covid-19. These visits fit with captive - management modules for the various courses, and allow us to teach students about the work we do as a charity and gives insights into how we care for rescued primates. We also trialled giving talks in a primary school, further afield than usual, to see if the message of what we do and the importance of animal welfare and conservation can still be delivered without being in-situ at The Monkey Sanctuary. During the summer months our educational work is focused more towards our visitors. Being open to the public raises crucial funds for the charity, but also allows a relaxed environment to talk about our charity aims and objectives. We do this through staff talks and educational signage throughout the site. Another avenue of our educational work is targeted towards our interns and volunteers through the European Solidarity Corps scheme. With training in their particular departments, we also provide talks about our work as well as broader conservation issues and the importance of living sustainably.

In November 2020 Wild Futures was invited to the Ape Alliance AGM – as a roundtable discussion on the aims of the alliance and then to present on Wild Futures to an open audience (mostly NGO's and students). All presentations for the symposium were made available on the Ape Alliance FB page.

<https://www.facebook.com/190510014297197/videos/937496093296615>

#### **VOLUNTEERS AND European Voluntary Scheme (EVS) & European Solidarity Corps (ESC)**

Wild Futures is indebted to the more than 100 volunteers who offer their help every year at our sanctuary in Cornwall. They use their muscle power, skills and care, rain or shine, for a range of areas where the charity and the monkeys need extra help. They are an enormous aid in maintaining our high welfare standards; the daily cleaning of enclosures, specialist food preparation, grounds and gardens maintenance, making up adoption packs, helping with filing and street collections are all part of what they do for the charity.

The EVS and ESC programmes enable us to host several volunteers for a variety of training and work experience programmes ranging between 4 weeks to 12 month internships. The volunteers who stay for the longer programmes choose a special focus of interest, from maintenance, education, charity PR and fundraising to primate care. Participants travel within Europe to learn about other cultures as well as developing life and work skills with which they can return to their home country to benefit their own communities.

As well as coming from the UK, volunteers have come from all around Europe and even further afield. Most come because they are studying a related subject, others are travelling and want to experience British culture and improve their English. Others just want to take a short career break. We are proud of the number of volunteers who are inspired to examine the sustainability of their life style and pursue animal welfare or conservation as a result of their stay with us. This has extended into the local community when volunteers have helped in the local beach cleans.

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Within the programme and as a Sending Organisation we sent UK volunteers to projects across Europe including to some of our partners in EARS. We are pleased with a growing number of these placements directly leading to permanent jobs, including those trained by Wild Futures.

Our commitment to our volunteers and integrated education programmes was illustrated this year by the building of dedicated on-site accommodation for three volunteers. In keeping with our sustainability ethos, this timber framed building is designed to be low impact and incorporates recycled and re-used materials wherever possible.

The charity has planning permission for a second similar building, but Covid 19 has forced us to postpone this as we prioritise funds elsewhere.



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### **FUNDRAISING & PR**

Wild Futures depends on a variety of funding streams to carry out its mission to protect primates and habitats worldwide. We are very thankful to our visitors, adopters and regular donors who all contribute to helping the charity achieve its work. Cireson, the computer software company, have continued to donate generously every quarter. We also continue to receive gifts in kind, saving the charity thousands of pounds, from Viridian, Eliza Tinsley, Techni, HMS Raleigh and Radio Swap, amongst others, which help contribute to our important work caring for the rescued monkeys.

Our adoption scheme continues to grow and our income from that is rising. This year we received the second highest number of new adoptions since the start of our adoption scheme in 2006/07.

We have received income from grants and trust foundations to help with core funding, for which the Wild Futures Team would like to express their sincere thanks to those that made that possible. General donations and regular giving remained consistent and was boosted with a small summer appeal to raise more income through an educational campaign as well as donations sent in response to the loss of Joey in March 2020.

Legacies are increasingly important in enabling our work and we are humbled and grateful to those who remember us in their wills. A special thank you also goes to the families and friends of those who commemorate their loved ones with an "In Memory" collection or donation. Many friends and families also choose to remember the bequest on our "Memory Tree" at the Sanctuary. These legacies save lives.

Wild Futures would like to thank the ongoing contribution of Mary D'Earth of Winning Matter in providing pro-bono HR support for the charity.

### **FINANCIAL REVIEW**

#### **Incoming Resources**

Overall income resources of the charity have decreased, predominantly due to reduced donations, grants and admission income. The continued reduction in opening hours and therefore a general decrease in visitor numbers and spend per visitor has had an impact. Legacy income has also been very helpful again this year but as this is by no means guaranteed each year, we continue to work towards a balanced business model, which enables financial stability for the long term, with primate welfare continuing to be at the core of what we do.

#### **Outgoing Resources**

Total expenditure for the charity has slightly decreased in comparison to last year. The management team have been exceptional in cost control and continue to do so, knowing that legacy income is by no means guaranteed.

#### **Investment policy**

The charity has to be prudent with longer term investments in the site as much of the capital available is required to enable day-to-day operations to continue. However, where funds allow, there are discussions to invest in the site for the benefits of primates and our people, to improve the living/working environment for all.

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**Reserves policy**

Reserves as at 31 March 2020 totalled £2,278,465 (2019 £2,354,083). This is made up of £36,517 of restricted reserves (2019 £29,579) and £1,906,421 of a revaluation reserve (2019 £1,906,421) leaving £355,527 of free reserves (2019 £418,083).

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £80,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable. Monies held at bank at the year end totalled £257,167 (2019 £213,033) which is in excess of the reserves policy, however at the time of writing we are aware retention of reserves to see us through the remainder of the Covid-19 pandemic is of critical importance.

**SIGNIFICANT EVENTS**

On 11 March 2020 the coronavirus disease called 'Covid-19' was assessed as a pandemic and on 23 March 2020 a lockdown was imposed across the United Kingdom to stop the spread of the virus. The charity had to assume that this virus is a potentially serious threat to non-human primates and Wild Futures head-office and Sanctuary went into isolation a week before the government lockdown, while we assessed the risks to people and monkeys. Staff had to be organised to ensure their and the monkeys' safety, with some living on site and others becoming part of an extended bubble or solely working from home where that was possible or necessary. Most of our education, volunteer and training programmes were cancelled and we were not able to open to the public. This meant that the charity effectively had the same responsibilities for animal welfare and the same overhead costs but a hugely reduced income. We were not able to make much use of the furlough or Job Retention scheme as all staff are essential to ensuring the charity fulfils its aims and responsibilities. The charity did benefit from the Government hospitality and leisure grant and we secured a Bounce Back Loan. We have established that we can access a bank loan using the charity property as security. It is worth noting that because of this potential, The Zoo Fund and its successor, The Zoo Animal Fund (ZAF) is not available to the charity. The ZAF requires that an establishment must have only 12 weeks or less in financial reserves remaining to be eligible for funds and can only ask for funding required up to the end of March 2021.

Our work schedules and budgets had to be reprioritised to create a Covid secure site, including zoning and re-purposing facilities for monkeys, live-in staff and volunteers, live-out staff and essential visitors to the site. In particular, we had to postpone work on a new marmoset facility which was due to be completed in the summer of 2020. The funds for this had been specifically donated for this project and so we ensured that these were ring-fenced until work could start again. Working protocols and procedures were established by the management team, including updating and creating risk assessments, and these were made available to all staff and volunteers. Feedback was sought and adaptations made as necessary.

The management team and Board of Directors agreed a new budget and cash-flow forecasts for the years 2020-2021 and 2021 - 2022, to account for the possible impact of Covid 19. These allowed for various scenarios so we could examine the effect of losing income streams from visitors, education, adoptions and our volunteer training programmes (EVS and ESC). Cost savings and fundraising strategies were implemented. Management and trustees have met regularly to monitor the finances against these predictions with monthly reports provided by the charity accountants and our fundraising manager. In December 2020, we are humbled by the generosity of our supporters and the hard work of the Wild Futures team which is enabling us to cautiously look forward to next year.

**FUTURE PLANS**

We remain committed to our objects and aims. The charity will proceed with caution to ensure that we recover from the impact of Covid 19. We can be proud that our supporters can be confident that our resources and donations are used as efficiently as possible with the maximum impact for primates in our care.

The strategy is, in summary to:

- Maintain our sanctuary with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre

**Wild Futures (Registered number: 04995906)**

**Report of the Trustees**  
**For The Year Ended 31 March 2020**

- Develop and maintain a sustainable organization.

There is an increasingly fine welfare balance between providing a home for victims of the UK pet trade and receiving large numbers of visitors to the Sanctuary. All the monkeys are able to remain out of sight of the public if they choose. However, the needs of individuals are constantly assessed and these have changed considerably over time. In the last couple of years the numbers of general public visitors have been reduced by reducing the opening hours, but the charity has increased the focus on educational groups and training. This is made possible by reducing the staffing costs required for the open season as well as seeking alternative income streams. We have not had to make any redundancies to achieve this. We remain dedicated to our educational mission and will ensure that this remains a priority as we develop new strategies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Wild Futures, as a registered charity, takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

**Recruitment and appointment of new trustees**

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

**Wild Futures (Registered number: 04995906)**

**Report of the Trustees**  
**For The Year Ended 31 March 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustee induction and training**

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

**Key management remuneration**

The remuneration of key management personnel is set by the trustees using benchmark data.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04995906 (England and Wales)

**Registered Charity number**

1102532

**Registered office**

The Monkey Sanctuary  
Murrayton  
Looe  
Cornwall  
PL13 1NZ

**Trustees**

C Deacon  
G L Waters (resigned 28.11.19)  
M Atkins  
J Lowther  
J Thompson

**Independent Examiner**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Bankers**

**HSBC**  
Barras Street  
Liskeard  
Cornwall  
PL14 6AE

**Co-operative Bank**

8 Old Town Street  
Plymouth  
PL1 1DE

Approved by order of the board of trustees on .....18/12/2020..... and signed on its behalf by:



M Atkins - Trustee

**Independent Examiner's Report to the Trustees of  
Wild Futures (Registered number: 04995906)**

**Independent examiner's report to the trustees of Wild Futures ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Stevens ACA FCCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 22/12/2020

**Wild Futures**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	439,250	15,906	455,156	558,842
<b>Charitable activities</b>					
Admission Income	4	12,083	-	12,083	29,877
Investment income	3	6,892	-	6,892	10,702
Other income		<u>8,445</u>	<u>-</u>	<u>8,445</u>	<u>9,955</u>
<b>Total</b>		<b>466,670</b>	<b>15,906</b>	<b>482,576</b>	<b>609,376</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	89,756	-	89,756	74,090
<b>Charitable activities</b>					
Monkey and enclosure costs	6	276,382	8,968	285,350	296,691
Educational advice and information		<u>183,088</u>	<u>-</u>	<u>183,088</u>	<u>198,561</u>
<b>Total</b>		<b>549,226</b>	<b>8,968</b>	<b>558,194</b>	<b>569,342</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(82,556)</b>	<b>6,938</b>	<b>(75,618)</b>	<b>40,034</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>2,324,504</u>	<u>29,579</u>	<u>2,354,083</u>	<u>2,314,049</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2,241,948</u></b>	<b><u>36,517</u></b>	<b><u>2,278,465</u></b>	<b><u>2,354,083</u></b>

The notes form part of these financial statements



**Wild Futures (Registered number: 04995906)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Intangible assets	13	1	1
Tangible assets	14	2,098,317	2,086,284
Investments	15	-	1
		<u>2,098,318</u>	<u>2,086,286</u>
<b>CURRENT ASSETS</b>			
Stocks	16	7,869	1,100
Debtors	17	61,037	105,631
Cash at bank		257,167	213,033
		<u>326,073</u>	<u>319,764</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(145,926)	(51,967)
		<u>180,147</u>	<u>267,797</u>
<b>NET CURRENT ASSETS</b>			
		<u>180,147</u>	<u>267,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,278,465</u>	<u>2,354,083</u>
<b>NET ASSETS</b>		<u>2,278,465</u>	<u>2,354,083</u>
<b>FUNDS</b>	20		
Unrestricted funds		2,241,948	2,324,504
Restricted funds		36,517	29,579
<b>TOTAL FUNDS</b>		<u>2,278,465</u>	<u>2,354,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Wild Futures (Registered number: 04995906)**

**Balance Sheet - continued**  
**31 March 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....19/12/2020..... and were signed on its behalf by:



.....  
C Deacon - Trustee



.....  
M Atkins - Trustee

The notes form part of these financial statements

**Wild Futures**

**Cash Flow Statement  
For The Year Ended 31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>72,793</u>	<u>95,705</u>
Net cash provided by operating activities		<u>72,793</u>	<u>95,705</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(29,925)	(4,814)
Revaluation of fixed asset investments		1	-
Interest received		<u>1,265</u>	<u>808</u>
Net cash used in investing activities		<u>(28,659)</u>	<u>(4,006)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>44,134</b>	<b>91,699</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>213,033</u></b>	<b><u>121,334</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>257,167</u></b>	<b><u>213,033</u></b>

The notes form part of these financial statements

**Wild Futures**

**Notes to the Cash Flow Statement**  
**For The Year Ended 31 March 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.20	31.3.19
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(75,618)	40,034
<b>Adjustments for:</b>		
Depreciation charges	17,894	19,247
Loss on disposal of fixed assets	-	2,208
Interest received	(1,265)	(808)
Increase in stocks	(6,769)	(1,100)
Decrease in debtors	44,592	16,548
Increase in creditors	<u>93,959</u>	<u>19,576</u>
<b>Net cash provided by operations</b>	<u><u>72,793</u></u>	<u><u>95,705</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>213,033</u>	<u>44,134</u>	<u>257,167</u>
	<u>213,033</u>	<u>44,134</u>	<u>257,167</u>
<b>Total</b>	<u><u>213,033</u></u>	<u><u>44,134</u></u>	<u><u>257,167</u></u>

The notes form part of these financial statements

## Wild Futures

### Notes to the Financial Statements For The Year Ended 31 March 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Wild Futures is a charitable company limited by guarantee incorporated in England and Wales. Its registered office is The Monkey Sanctuary, Murrayton, Looe, PL13 1NZ

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Wild Futures as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

##### **Expenditure**

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Staff costs and support costs are allocated to activities on the basis of staff time spent on those activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Support costs are allocated to the activities of the charity on the basis of the proportion of staff costs spent on each activity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Biomass	5% straight line

The freehold property is held at market value.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Wild Futures

### Notes to the Financial Statements - continued For The Year Ended 31 March 2020

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Donated goods**

Donated goods are recognised in the accounts as the cost which would have been incurred had the charity had to purchase these goods. The charity also receives the services of volunteers which are not quantified in the accounts.

##### **Going concern**

On 11 March 2020 the novel coronavirus disease called 'Covid-19' was assessed as a pandemic and on 23 March 2020 a lockdown was imposed across the United Kingdom to stop the spread of the virus. As a result economic uncertainties have arisen across the global economy. Whilst the sanctuary remains closed and therefore admission income will clearly be impacted, the charity are actively seeking additional funding through various appeals. Taking this into consideration plus plans on restricting expenditure next year, the trustees have determined that there are no material uncertainties in relation to going concern.

#### 2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations from visitors and supporters	127,022	175,241
Gift aid tax claims	22,386	30,995
Legacies & other charitable income	117,309	87,894
Grants	119,322	195,759
Adoption scheme	68,781	68,469
Street collections	336	484
	<u>455,156</u>	<u>558,842</u>

Donated monkey food and equipment of £8,679 (2019 £7,447) are included in the accounts.

**Wild Futures**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Small Grants	25,805	11,911
EVS	93,517	83,848
H B Allen Charitable Trust	<u>-</u>	<u>100,000</u>
	<u><b>119,322</b></u>	<u><b>195,759</b></u>

**3. INVESTMENT INCOME**

	31.3.20	31.3.19
	£	£
Accommodation allowance	4,797	5,325
Rental income	830	4,569
Deposit account interest	1,026	572
Other interest received	<u>239</u>	<u>236</u>
	<u><b>6,892</b></u>	<u><b>10,702</b></u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.20	31.3.19
		£	£
Admission income	Admission Income	<u><b>12,083</b></u>	<u><b>29,877</b></u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.20	31.3.19
	£	£
Staff costs	24,531	24,982
Trading company loan adjustment	36,505	-
Advertising & promotion	13,948	35,285
Support costs apportionment	<u><b>14,772</b></u>	<u><b>13,823</b></u>
	<u><b>89,756</b></u>	<u><b>74,090</b></u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Monkey and enclosure costs	284,350	1,000	-	285,350
Educational advice and information	<u>183,088</u>	<u>-</u>	<u>-</u>	<u>183,088</u>
	<u><b>467,438</b></u>	<u><b>1,000</b></u>	<u><b>-</b></u>	<u><b>468,438</b></u>

**Wild Futures**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2020**

**7. GRANTS PAYABLE**

	31.3.20	31.3.19
	£	£
Monkey and enclosure costs	<u>1,000</u>	<u>2,850</u>

**8. SUPPORT COSTS**

**Charitable activities expenditure**

	Cost of generating voluntary income	Monkey and enclosure costs	Educational advice and information	Support costs	2020 Total £	2019 Total £
Salaries and wages	23,263	127,039	90,627	5,939	246,868	263,461
Social security costs	1,268	6,699	5,017	4,562	17,546	16,180
Other staff expenses	-	-	-	16,429	16,429	16,511
Monkey costs	-	62,634	-	-	62,634	64,290
Advertising and promotion	13,948	-	-	23,159	37,107	62,164
Depreciation	-	7,224	-	10,668	17,892	21,455
Premises costs	-	29,895	-	44,441	74,336	74,592
General office costs	-	-	-	15,910	15,910	15,720
Professional fees	-	-	-	14,697	14,697	16,426
Insurance	-	-	-	9,060	9,060	8,676
Travel	-	-	-	2,884	2,884	2,439
Grants	-	1,000	-	-	1,000	2,850
Bank charges	-	-	-	5,326	5,326	4,578
Trading company loan adjustment	36,505	-	-	-	36,505	4,578
<b>Total</b>	<b>74,984</b>	<b>234,491</b>	<b>95,644</b>	<b>153,075</b>	<b>558,194</b>	<b>569,342</b>
<b>Support costs apportionment</b>	<b>14,772</b>	<b>80,755</b>	<b>57,548</b>	<b>(153,075)</b>	<b>-</b>	<b>-</b>
<b>Total resources expended</b>	<b>89,756</b>	<b>315,246</b>	<b>153,192</b>	<b>-</b>	<b>558,194</b>	<b>569,342</b>

Support costs have been apportioned in line with salaries and wages.

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	17,892	19,245
Deficit on disposal of fixed assets	<u>-</u>	<u>2,208</u>



**Wild Futures**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2020**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

No travelling expenses were paid to trustees for the year ended 31 March 2020 or 2019.

**11. STAFF COSTS**

	31.3.20	31.3.19
	£	£
Wages and salaries	246,868	263,461
Social security costs	17,546	16,180
Other staff costs	16,429	16,511
	<u>280,843</u>	<u>296,152</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 17 (2019: 19).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	534,211	24,631	558,842
<b>Charitable activities</b>			
Admission Income	29,877	-	29,877
Investment income	10,702	-	10,702
Other income	9,955	-	9,955
<b>Total</b>	<u>584,745</u>	<u>24,631</u>	<u>609,376</u>
	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	74,090	-	74,090
<b>Charitable activities</b>			
Monkey and enclosure costs	268,712	27,979	296,691
Educational advice and information	193,051	5,510	198,561
<b>Total</b>	<u>535,853</u>	<u>33,489</u>	<u>569,342</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>48,892</u>	<u>(8,858)</u>	<u>40,034</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,275,612	38,437	2,314,049
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,324,504</u>	<u>29,579</u>	<u>2,354,083</u>

**Wild Futures**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

**13. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><u>1</u></u>
At 31 March 2019	<u><u>1</u></u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Biomass £	Plant and machinery £
<b>COST</b>			
At 1 April 2019	1,975,000	117,774	46,558
Additions	<u>19,616</u>	<u>-</u>	<u>9,532</u>
At 31 March 2020	<u>1,994,616</u>	<u>117,774</u>	<u>56,090</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	46,557	40,027
Charge for year	<u>-</u>	<u>5,889</u>	<u>3,427</u>
At 31 March 2020	<u>-</u>	<u>52,446</u>	<u>43,454</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>1,994,616</u>	<u>65,328</u>	<u>12,636</u>
At 31 March 2019	<u>1,975,000</u>	<u>71,217</u>	<u>6,531</u>

**Wild Futures**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

**14. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	58,707	7,454	7,422	2,212,915
Additions	-	-	777	29,925
At 31 March 2020	<u>58,707</u>	<u>7,454</u>	<u>8,199</u>	<u>2,242,840</u>
<b>DEPRECIATION</b>				
At 1 April 2019	29,810	6,151	4,086	126,631
Charge for year	7,223	325	1,028	17,892
At 31 March 2020	<u>37,033</u>	<u>6,476</u>	<u>5,114</u>	<u>144,523</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>21,674</u>	<u>978</u>	<u>3,085</u>	<u>2,098,317</u>
At 31 March 2019	<u>28,897</u>	<u>1,303</u>	<u>3,336</u>	<u>2,086,284</u>

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Trustees at open market value for existing use on 31 March 2019.

**15. FIXED ASSET INVESTMENTS**

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Wild Futures Trading Limited**

Registered office: The Monkey Sanctuary, St Martins, Looe, Cornwall, PL13 1NZ

Nature of business: Retail shop and café

	%		
	holding		
Class of share:			
Ordinary	100		
		31.3.20	31.3.19
		£	£
Aggregate capital and reserves		-	(36,776)
Loss for the year		-	<u>(1,392)</u>

On 31 March 2020 the trading element of Wild Futures Trading Limited was transferred to Wild Futures. The intercompany loan has been written off as a bad debt in the accounts.

**16. STOCKS**

	31.3.20	31.3.19
	£	£
Stocks	<u>7,869</u>	<u>1,100</u>

Stock represents the stock held for the shop at the year end.

**Wild Futures**

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2020**

<b>17. DEBTORS</b>		<b>31.3.20</b>	<b>31.3.19</b>
		£	£
Amounts falling due within one year:			
Trade debtors		600	9,360
Amounts owed by group undertakings		-	28,246
Other debtors		51,183	34,365
Prepayments		<u>9,254</u>	<u>9,784</u>
		<b><u>61,037</u></b>	<b><u>81,755</u></b>
Amounts falling due after more than one year:			
Amounts owed by group undertakings		<u>-</u>	<u>23,876</u>
Aggregate amounts		<b><u>61,037</u></b>	<b><u>105,631</u></b>

<b>18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.3.20</b>	<b>31.3.19</b>
		£	£
Trade creditors		8,473	20,199
Social security and other taxes		3,944	3,407
Other creditors		6,247	1,216
Accruals and deferred income		119,716	19,844
Accrued expenses		<u>7,546</u>	<u>7,301</u>
		<b><u>145,926</u></b>	<b><u>51,967</u></b>

Deferred income of £119,716 (2019 £19,844) is included in these accounts. This relates to EVS grant income received in advance. The requirements of this grant had not yet been fully met at the year end and therefore the element received in advance has been deferred.

<b>19. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			<b>31.3.20</b>	<b>31.3.19</b>
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	2,075,856	22,462	2,098,318	2,086,285
Investments	-	-	-	1
Current assets	312,018	14,055	326,073	319,764
Current liabilities	<u>(145,926)</u>	<u>-</u>	<u>(145,926)</u>	<u>(51,967)</u>
	<b><u>2,241,948</u></b>	<b><u>36,517</u></b>	<b><u>2,278,465</u></b>	<b><u>2,354,083</u></b>

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2020

20. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	418,083	(82,556)	335,527
Revaluation fund	<u>1,906,421</u>	<u>-</u>	<u>1,906,421</u>
	<b>2,324,504</b>	<b>(82,556)</b>	<b>2,241,948</b>
<b>Restricted funds</b>			
Marmoset Appeal	28,829	1,163	29,992
Community Renewable Energy Project	750	(187)	563
Urgent Monkey Welfare Appeal	<u>-</u>	<u>5,962</u>	<u>5,962</u>
	<u>29,579</u>	<u>6,938</u>	<u>36,517</u>
<b>TOTAL FUNDS</b>	<b><u>2,354,083</u></b>	<b><u>(75,618)</u></b>	<b><u>2,278,465</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	466,670	(549,226)	(82,556)
<b>Restricted funds</b>			
Marmoset Appeal	8,093	(6,930)	1,163
Community Renewable Energy Project	-	(187)	(187)
Urgent Monkey Welfare Appeal	<u>7,812</u>	<u>(1,850)</u>	<u>5,962</u>
	<u>15,906</u>	<u>(8,968)</u>	<u>6,938</u>
<b>TOTAL FUNDS</b>	<b><u>482,576</u></b>	<b><u>(558,194)</u></b>	<b><u>(75,618)</u></b>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	369,191	48,892	418,083
Revaluation fund	<u>1,906,421</u>	<u>-</u>	<u>1,906,421</u>
	<b>2,275,612</b>	<b>48,892</b>	<b>2,324,504</b>
<b>Restricted funds</b>			
Marmoset Appeal	38,437	(9,609)	28,828
Community Renewable Energy Project	<u>-</u>	<u>751</u>	<u>751</u>
	<u>38,437</u>	<u>(8,858)</u>	<u>29,579</u>
<b>TOTAL FUNDS</b>	<b><u>2,314,049</u></b>	<b><u>40,034</u></b>	<b><u>2,354,083</u></b>

**Wild Futures**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	584,745	(535,853)	48,892
<b>Restricted funds</b>			
Marmoset Appeal	-	(9,609)	(9,609)
Community Renewable Energy Project	1,001	(250)	751
Urgent Monkey Welfare Appeal	<u>23,630</u>	<u>(23,630)</u>	<u>-</u>
	<u>24,631</u>	<u>(33,489)</u>	<u>(8,858)</u>
<b>TOTAL FUNDS</b>	<u><u>609,376</u></u>	<u><u>(569,342)</u></u>	<u><u>40,034</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	369,191	(33,664)	335,527
Revaluation fund	<u>1,906,421</u>	<u>-</u>	<u>1,906,421</u>
	2,275,612	(33,664)	2,241,948
<b>Restricted funds</b>			
Marmoset Appeal	38,437	(8,446)	29,991
Community Renewable Energy Project	-	564	564
Urgent Monkey Welfare Appeal	<u>-</u>	<u>5,962</u>	<u>5,962</u>
	<u>38,437</u>	<u>(1,920)</u>	<u>36,517</u>
<b>TOTAL FUNDS</b>	<u><u>2,314,049</u></u>	<u><u>(35,584)</u></u>	<u><u>2,278,465</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,051,415	(1,085,079)	(33,664)
<b>Restricted funds</b>			
Marmoset Appeal	8,093	(16,539)	(8,446)
Community Renewable Energy Project	1,002	(438)	564
Urgent Monkey Welfare Appeal	<u>31,442</u>	<u>(25,480)</u>	<u>5,962</u>
	<u>40,537</u>	<u>(42,457)</u>	<u>(1,920)</u>
<b>TOTAL FUNDS</b>	<u><u>1,091,952</u></u>	<u><u>(1,127,536)</u></u>	<u><u>(35,584)</u></u>

## Wild Futures

### Notes to the Financial Statements - continued For The Year Ended 31 March 2020

#### 21. RELATED PARTY DISCLOSURES

A long term loan, together with an intercompany account, previously existed between Wild Futures and Wild Futures Trading Limited, a wholly owned subsidiary of Wild Futures. Due to the trading element of Wild Futures Trading Limited being transferred to Wild Futures, these have both been written off at the year end. Details of the balances are as follows

<b>Long Term Loan</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>23,876</b>	23,639
Written off in year	<b>(23,876)</b>	-
Loaned in year	<u>-</u>	<u>237</u>
Balance carried forward	<u>-</u>	<u>£23,876</u>

<b>Intercompany Loan</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>28,246</b>	27,685
Written off in year	<b>(12,629)</b>	-
Loaned in year	<b>6,540</b>	11,065
Repaid in year	<b>(22,157)</b>	(10,504)
Balance carried forward	<u>-</u>	<u>£28,246</u>

The intercompany loan account and the long term loan above between Wild Futures and Wild Futures Trading Limited has been written off as an expense to the Statement of Financial Activities of £36,505. The write off has been shown as part of costs of generating voluntary income.

In addition, stock of £7,869 was transferred from Wild Futures Trading Limited and Wild Futures will generate sales from stock in future years.

Key management personnel remuneration was £25,740 (2019 £25,000) for the director of the charity, R Hevesi.

#### 22. PURPOSE OF RESTRICTED FUNDS

The purpose of the Marmoset Appeal restricted fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets. This has now been built and the restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date. This year there have been additional income received with the purpose of building a new pod for the Marmosets. Work has not begun on this yet and so the funds are currently held at the year end.

The purpose of the community renewable energy project is to allow the charity to purchase solar power equipment. This was purchased during 2019 and the restricted funds are allocated against the capital cost. Restricted expenditure reflects the depreciation on the asset in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the urgent monkey welfare appeal fund is to contribute to the costs of the monkeys healthcare and veterinary expenses. Restricted expenditure reflect contributions in the year.

#### 23. PURPOSE OF REVALUATION FUND

The revaluation fund equals the amount of the property revaluation.

