

Front Line Emergency Equipment Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Front Line Emergency Equipment Trust

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Front Line Emergency Equipment Trust

Company Information

Directors	Mr C E Buchanan Dr R G Taylor Mr A G Brown Mr D A Pettigrew Mr K D Bignell Ms H A Pitts Dr A MacDonald Mr C A Brown Dr M S Stead
Company secretary	Mr C E Buchanan
Registered office	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB
Registered number	05260864 (England & Wales)
Accountants	Alexander & Co Chartered Certified Accountants Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB

Front Line Emergency Equipment Trust

Directors' Report for the Year Ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Directors of the company

The directors who held office during the year were as follows:

Mr C E Buchanan - Company secretary and director

Dr R G Taylor

Dr D Ashton-Cleary (Resigned 9 February 2020)

Mr A G Brown

Mr D A Pettigrew (appointed 27 March 2019)

Mr K D Bignell

Mr P T Chapman (Deceased 25 September 2019)

Ms H A Pitts

Dr A MacDonald (appointed 27 March 2019)

Mr C A Brown

Dr M S Stead

Principal activity

The principal activity of the company in the year under review was that of a charity (registered number 1107582). The principle objects of the charity are to:

a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and

b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10 March 2020 and signed on its behalf by:

.....
Mr C E Buchanan
Company secretary and director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Front Line Emergency Equipment Trust
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Front Line Emergency Equipment Trust for the year ended 31 December 2019 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Front Line Emergency Equipment Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Front Line Emergency Equipment Trust and state those matters that we have agreed to state to the Board of Directors of Front Line Emergency Equipment Trust, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Front Line Emergency Equipment Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Front Line Emergency Equipment Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Front Line Emergency Equipment Trust. You consider that Front Line Emergency Equipment Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Front Line Emergency Equipment Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Alexander & Co
Chartered Certified Accountants
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

10 March 2020

Front Line Emergency Equipment Trust

Profit and Loss Account for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		184,912	154,016
Administrative expenses		<u>(181,353)</u>	<u>(118,083)</u>
Operating surplus		<u>3,559</u>	<u>35,933</u>
Surplus before tax	4	<u>3,559</u>	<u>35,933</u>
Surplus for the financial year		<u>3,559</u>	<u>35,933</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Front Line Emergency Equipment Trust

Statement of Cash Flows for the Year Ended 31 December 2019

	Note	2019 £
Cash flows from operating activities		
Surplus for the year		3,559
Adjustments to cash flows from non-cash items		
Depreciation and amortisation		<u>1,075</u>
		4,634
Working capital adjustments		
Increase in trade debtors	7	(495)
Decrease in trade creditors	8	<u>(551)</u>
Net cash flow from operating activities		3,588
Cash flows from investing activities		
Acquisitions of tangible assets		<u>(310)</u>
Net increase in cash and cash equivalents		3,278
Cash and cash equivalents at 1 January		<u>58,663</u>
Cash and cash equivalents at 31 December		<u><u>61,941</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

Front Line Emergency Equipment Trust

(Registration number: 05260864)
Balance Sheet as at 31 December 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,651		3,416
Current assets					
Debtors	7	614		119	
Cash at bank and in hand		<u>61,941</u>		<u>58,663</u>	
		62,555		58,782	
Creditors: Amounts falling due within one year	8	<u>(4,180)</u>		<u>(4,731)</u>	
Net current assets			<u>58,375</u>		<u>54,051</u>
Net assets			<u>61,026</u>		<u>57,467</u>
Capital and reserves					
Other reserves		38,209		38,209	
Profit and loss account		<u>22,817</u>		<u>19,258</u>	
Total equity			<u>61,026</u>		<u>57,467</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10 March 2020 and signed on its behalf by:

.....
Mr C E Buchanan
Company secretary and director

.....
Mr C A Brown
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

Front Line Emergency Equipment Trust

Statement of Changes in Equity for the Year Ended 31 December 2019

	Other reserves £	Profit and loss account £	Total £
At 1 January 2019	38,209	19,258	57,467
Surplus for the year	-	3,559	3,559
Total comprehensive income	-	3,559	3,559
At 31 December 2019	<u>38,209</u>	<u>22,817</u>	<u>61,026</u>
	Other reserves	Profit and loss	Total
	£	account	£
At 1 January 2018	38,209	(16,675)	21,534
Surplus for the year	-	35,933	35,933
Total comprehensive income	-	35,933	35,933
At 31 December 2018	<u>38,209</u>	<u>19,258</u>	<u>57,467</u>

Front Line Emergency Equipment Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital.

The address of its registered office is:
Alexander & Co Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income represents all income received from donations, Legacies, gift aid repayments and events held and arising in the year. Income relating to events not held as deferred and recognised as and when the event takes place.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvement to property	20% Straight line
Plant & machinery	25% Reducing balance
Computer equipment	25% Reducing balance

Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

Front Line Emergency Equipment Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

There were no staff costs for the year ended 31 December 2019 nor for the year ended 31 December 2018.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

Payments to Directors for year ended 2019 is nil (2018: nil).

4 Profit before tax

The operating surplus (2018 - operating surplus) is stated after charging:

	2019	2018
	£	£
Depreciation expense	<u>1,075</u>	<u>1,138</u>

5 Taxation

No liability to UK corporation tax arose for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Front Line Emergency Equipment Trust

Notes to the Financial Statements for the Year Ended 31 December 2019

6 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 January 2019	2,883	2,126	6,151	11,160
Additions	<u>-</u>	<u>310</u>	<u>-</u>	<u>310</u>
At 31 December 2019	<u>2,883</u>	<u>2,436</u>	<u>6,151</u>	<u>11,470</u>
Depreciation				
At 1 January 2019	1,153	532	6,060	7,745
Charge for the year	<u>577</u>	<u>475</u>	<u>22</u>	<u>1,074</u>
At 31 December 2019	<u>1,730</u>	<u>1,007</u>	<u>6,082</u>	<u>8,819</u>
Carrying amount				
At 31 December 2019	<u>1,153</u>	<u>1,429</u>	<u>69</u>	<u>2,651</u>
At 31 December 2018	<u>1,730</u>	<u>1,594</u>	<u>92</u>	<u>3,416</u>

7 Debtors

	2019 £	2018 £
Trade debtors	<u>614</u>	<u>119</u>
	<u>614</u>	<u>119</u>

8 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	<u>4,180</u>	<u>4,731</u>

9 Reserves

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.

Front Line Emergency Equipment Trust

Detailed Profit and Loss Account for the Year Ended 31 December 2019

	2019 £	2018 £
Turnover (analysed below)	<u>184,912</u>	<u>154,016</u>
Gross surplus (%)	100%	100%
Administrative expenses		
Establishment costs (analysed below)	9,230	7,499
General administrative expenses (analysed below)	170,712	109,445
Finance charges (analysed below)	336	1
Depreciation costs (analysed below)	<u>1,075</u>	<u>1,138</u>
	<u>181,353</u>	<u>118,083</u>
Operating surplus	<u>3,559</u>	<u>35,933</u>
Surplus before tax	<u>3,559</u>	<u>35,933</u>

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Detailed Profit and Loss Account for the Year Ended 31 December 2019

	2019 £	2018 £
Turnover		
Gift aid	495	234
Donations and legacies	117,096	99,560
Cycle rides	4,624	4,549
London marathon	62,697	49,673
	<u>184,912</u>	<u>154,016</u>
Establishment costs		
Rent	6,000	6,000
Light, heat and power	298	273
Insurance	1,139	1,226
Repairs and renewals	1,793	-
	<u>9,230</u>	<u>7,499</u>
General administrative expenses		
Ambulance equipment	129,845	68,487
Cycle rides	283	454
London marathon expenses	10,856	13,695
Telephone	108	523
Administration expenses	627	665
Computer software and maintenance costs	180	90
Printing, postage and stationery	693	788
Fleet equipment	-	974
Training courses	17,203	12,279
Gaming licence	-	20
Sundry expenses	857	677
Motor expenses	3,026	1,021
Royal cornwall showground	1,229	1,223
Advertising	563	563
Promotional expenses	4,094	6,878
Accountancy fees	1,148	1,108
	<u>170,712</u>	<u>109,445</u>
Finance charges		
Bank charges	336	1
	<u>336</u>	<u>1</u>
Depreciation costs		
Depreciation of freehold property	576	577
Depreciation of plant and machinery (owned)	477	532
Depreciation of office equipment (owned)	22	29
	<u>1,075</u>	<u>1,138</u>

This page does not form part of the statutory financial statements.