

REGISTERED CHARITY NUMBER: 1111503

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
HINDU WELFARE ASSOCIATION OF ESSEX

HINDU WELFARE ASSOCIATION OF ESSEX

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FOR THE YEAR ENDED 31 MARCH 2015

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HINDU WELFARE ASSOCIATION OF ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015

The trustees present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1111503

Principal address

HWA School House Community Centre
Church Road
Noak Hill
Romford
Essex
RM4 1LD

Trustees

R Mehta	President
A Shah	Secretary
B K Goyal	Chairman
O Dhir	Vice Chair
S Gupta	Treasurer
Mrs J Mann	Joint Secretary

Committee members

Mr Alkesh Vyas
Mr Anil Mistry (Asstt Treasurer)
Mrs Sumitra Goyal
Dr Sanjay Wazir
Mr Kantibhai Patel
Mr Nilesh Dave
Mr Parlad Goodur
Mrs Veena Mehta

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

Independent examiner

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

Bankers

Lloyds TSB Bank Plc
Barking Branch
11 Station Road
Barking
Essex
IG11 8ED

Advisers

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

HINDU WELFARE ASSOCIATION OF ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015

SCOPE AND REGISTERED CHARITY NUMBER

The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

Significant activities

During the year all the major functions were celebrated. Various activities are held during the week including ladies get together, children's activities and senior citizens meetings which are held every Wednesday. Diwali function (Dinner and Dance) was held in October. Navratre festival of eight days was held in September and March.

Grant received

The following grants were received in the year

Veolia North Thames Trust	45,721
Lottery Fund	10,000
Havering Council	500
Less Adjustments	(10,500)
	<hr style="width: 100px; margin-left: auto; margin-right: 0;"/> £45,721

FINANCIAL REVIEW

We were able to generate donations of £25,188 from the devotees during the year.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B K Goyal - Trustee

19th November 2015

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HINDU WELFARE ASSOCIATION OF ESSEX**

I report on the accounts for the year ended 31 March 2015 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

Date: .19th November 2015.....

HINDU WELFARE ASSOCIATION OF ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015

		Unrestricted funds £	Restricted funds £	31.3.15 Total funds £	31.3.14 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		95,775	-	95,775	116,998
Activities for generating funds	2	9,312	-	9,312	9,920
Investment income	3	-	-	-	5
Total incoming resources		105,087	-	105,087	126,923
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	44,252	-	44,252	60,288
NET INCOMING RESOURCES		60,835	-	60,835	66,635
RECONCILIATION OF FUNDS					
Total funds brought forward		204,568	15,500	220,068	153,433
TOTAL FUNDS CARRIED FORWARD		<u>265,403</u>	<u>15,500</u>	<u>280,903</u>	<u>220,068</u>

The notes form part of these financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

BALANCE SHEET
AT 31 MARCH 2015

		Unrestricted funds £	Restricted funds £	31.3.15 Total funds £	31.3.14 Total funds £
FIXED ASSETS					
Tangible assets	8	714,729	-	714,729	714,729
CURRENT ASSETS					
Cash at bank and in hand		18,700	15,500	34,200	28,141
CREDITORS					
Amounts falling due within one year	9	(20,500)	-	(20,500)	(70,999)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,800)</u>	<u>15,500</u>	<u>13,700</u>	<u>(42,858)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		712,929	15,500	728,429	671,871
CREDITORS					
Amounts falling due after more than one year	10	(447,526)	-	(447,526)	(451,803)
NET ASSETS		<u>265,403</u>	<u>15,500</u>	<u>280,903</u>	<u>220,068</u>
FUNDS	11				
Unrestricted funds				265,403	204,568
Restricted funds				<u>15,500</u>	<u>15,500</u>
TOTAL FUNDS				<u>280,903</u>	<u>220,068</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
B K Goyal -Trustee

The notes form part of these financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.15	31.3.14
	£	£
Advertisement	3,750	2,650
Diwali function	<u>5,562</u>	<u>7,270</u>
	<u>9,312</u>	<u>9,920</u>

3. INVESTMENT INCOME

	31.3.15	31.3.14
	£	£
Deposit account interest	<u>-</u>	<u>5</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

4. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.15	31.3.14
	£	£
Staff costs	2,400	2,400
Support costs	<u>41,852</u>	<u>57,888</u>
	<u>44,252</u>	<u>60,288</u>

5. SUPPORT COSTS

	Management	Finance	Other	Other 4	Totals
	£	£	£	£	£
Costs of generating voluntary income	<u>16,327</u>	<u>14,747</u>	<u>8,978</u>	<u>1,800</u>	<u>41,852</u>

Support costs, included in the above, are as follows:

Management

	31.3.15	31.3.14
	Costs of generating voluntary income	Total activities
	£	£
Rates and water	269	844
Insurance	2,121	2,084
Light and heat	4,805	4,116
Telephone	236	295
Postage and stationery	965	1,145
Sundries	738	2,197
Diwali function	4,408	4,080
Musicians	1,808	2,099
Repairs & Maintenance	116	20,727
Cleaning	<u>861</u>	<u>2,138</u>
	<u>16,327</u>	<u>39,725</u>

Finance

	31.3.15	31.3.14
	Costs of generating voluntary income	Total activities
	£	£
Bank charges	2,675	463
Bank loan interest	<u>12,072</u>	<u>13,456</u>
	<u>14,747</u>	<u>13,919</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

5. SUPPORT COSTS - continued

Other

	31.3.15	31.3.14
	Costs of generating voluntary income	Total activities
	£	£
Purchase of Equipment	<u>8,978</u>	<u>4,244</u>

Other 4

	31.3.15	31.3.14
	Costs of generating voluntary income	Total activities
	£	£
Accountancy and legal fees	<u>1,800</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

7. STAFF COSTS

	31.3.15	31.3.14
	£	£
Wages and salaries	<u>2,400</u>	<u>2,400</u>

The average monthly number of employees during the year was as follows:

	31.3.15	31.3.14
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2014 and 31 March 2015	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
NET BOOK VALUE			
At 31 March 2015	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
At 31 March 2014	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Trade creditors	<u>20,500</u>	<u>70,999</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.15	31.3.14
	£	£
Bank loans	447,526	321,803
Other creditors	<u>-</u>	<u>130,000</u>
	<u>447,526</u>	<u>451,803</u>

11. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	At 31.3.15
	£	£	£
Unrestricted funds			
General fund	204,568	60,835	265,403
Restricted funds			
Havering CPCG	15,500	-	15,500
	<u>220,068</u>	<u>60,835</u>	<u>280,903</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	105,087	(44,252)	60,835
	<u>105,087</u>	<u>(44,252)</u>	<u>60,835</u>

HINDU WELFARE ASSOCIATION OF ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015

	31.3.15 £	31.3.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	31,367	63,134
Grants	45,721	39,500
Sundry income	2,575	525
Arti	<u>16,112</u>	<u>13,839</u>
	95,775	116,998
Activities for generating funds		
Advertisement	3,750	2,650
Diwali function	<u>5,562</u>	<u>7,270</u>
	9,312	9,920
Investment income		
Deposit account interest	<u>-</u>	<u>5</u>
Total incoming resources	105,087	126,923
RESOURCES EXPENDED		
Costs of generating voluntary income		
Priest	2,400	2,400
Support costs		
Management		
Rates and water	269	844
Insurance	2,121	2,084
Light and heat	4,805	4,116
Telephone	236	295
Postage and stationery	965	1,145
Sundries	738	2,197
Diwali function	4,408	4,080
Musicians	1,808	2,099
Repairs & Maintenance	116	20,727
Cleaning	<u>861</u>	<u>2,138</u>
	16,327	39,725
Finance		
Bank charges	2,675	463
Bank loan interest	<u>12,072</u>	<u>13,456</u>
	14,747	13,919
Other		
Purchase of Equipment	8,978	4,244
Other 4		
Accountancy and legal fees	<u>1,800</u>	<u>-</u>
Total resources expended	44,252	60,288

This page does not form part of the statutory financial statements

HINDU WELFARE ASSOCIATION OF ESSEX
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015

	31.3.15 £	31.3.14 £
Net income	<u>60,835</u>	<u>66,635</u>

This page does not form part of the statutory financial statements
