

REGISTERED CHARITY NUMBER: 1111503

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

**HINDU WELFARE ASSOCIATION OF ESSEX**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**HINDU WELFARE ASSOCIATION OF ESSEX**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1111503

**Principal address**

HWA School House Community Centre  
Church Road  
Noak Hill  
Romford  
Essex  
RM4 1LD

**Trustees**

|               |                 |
|---------------|-----------------|
| B K Goyal     | Chairman        |
| Mrs J. Mann   | Secretary       |
| Dipak Purohit | Joint Secretary |
| O Dhir        | Vice Chair      |
| S Gupta       | Treasurer       |
| Ashok Shah    |                 |

**Committee members**

Mr Alkesh Vyas  
Mr Anil Mistry  
Mrs Sumitra Goyal  
Dr Sanjay Wazir  
Mr Kantibhai Patel  
Mr Nilesh Dave  
Mr Parlad Goodur  
Mrs Veena Mehta  
Mr K.Tailor  
Mr D.Patel

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

**Independent examiner**

Ashfords Partnership LLP  
114 - 116 Goodmayes Road  
Ilford  
Essex  
IG3 9UZ

**Bankers**

Lloyds TSB Bank Plc  
Barking Branch  
11 Station Road  
Barking  
Essex  
IG11 8ED

**Advisers**

Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

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**SCOPE AND REGISTERED CHARITY NUMBER**

**HINDU WELFARE ASSOCIATION OF ESSEX**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

**Significant activities**

During the year all the major functions were celebrated.

In June 2016 murties of Shanidev Ji & Navagraha were installed in the temple..

**FINANCIAL REVIEW**

We were able to generate donations of £45,667 from the devotees during the year.

Approved by order of the board of trustees on ....24<sup>th</sup> October 2017..... and signed on its behalf by:

.....  
B K Goyal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HINDU WELFARE ASSOCIATION OF ESSEX**

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I report on the accounts for the year ended 31 March 2017 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faruk Ahmed  
Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

Date: .....

**HINDU WELFARE ASSOCIATION OF ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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|  |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.17<br>Total funds<br>£ | 31.3.16<br>Total funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
|  | Notes |                            |                          |                             |                             |
| <b>INCOMING RESOURCES</b>                      |       |                            |                          |                             |                             |
| <b>Incoming resources from generated funds</b> |       |                            |                          |                             |                             |
| Voluntary income                               |       | 63,780                     | -                        | 63,780                      | 56,807                      |
| Activities for generating funds                | 2     | 17,717                     | -                        | 17,717                      | 17,091                      |
| Investment income                              | 3     | -                          | -                        | -                           | 9                           |
| <b>Total incoming resources</b>                |       | <b>81,497</b>              | <b>-</b>                 | <b>81,497</b>               | <b>73,907</b>               |
| <b>RESOURCES EXPENDED</b>                      |       |                            |                          |                             |                             |
| <b>Costs of generating funds</b>               |       |                            |                          |                             |                             |
| Costs of generating voluntary income           | 4     | 35,618                     | 7,655                    | 43,273                      | 30,475                      |
| <b>Charitable activities</b>                   |       |                            |                          |                             |                             |
| Donations                                      |       | -                          | -                        | -                           | 4,036                       |
| <b>Total resources expended</b>                |       | <b>35,618</b>              | <b>7,655</b>             | <b>43,273</b>               | <b>34,511</b>               |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>       |       | <b>45,879</b>              | <b>(7,655)</b>           | <b>38,224</b>               | <b>39,396</b>               |
| <b>RECONCILIATION OF FUNDS</b>                 |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b>             |       | <b>304,799</b>             | <b>15,500</b>            | <b>320,299</b>              | <b>280,903</b>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |       | <b><u>350,678</u></b>      | <b><u>7,845</u></b>      | <b><u>358,523</u></b>       | <b><u>320,299</u></b>       |

The notes form part of these financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**BALANCE SHEET**  
**AT 31 MARCH 2017**

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|  |    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.17<br>Total funds<br>£ | 31.3.16<br>Total funds<br>£ |
|--|----|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |    |                            |                          |                             |                             |
| Tangible assets                              | 8  | 714,729                    | -                        | 714,729                     | 714,729                     |
| <b>CURRENT ASSETS</b>                        |    |                            |                          |                             |                             |
| Cash at bank and in hand                     |    | 26,716                     | 7,845                    | 34,561                      | 35,223                      |
| <b>CREDITORS</b>                             |    |                            |                          |                             |                             |
| Amounts falling due within one year          | 9  | -                          | -                        | -                           | (9,999)                     |
| <b>NET CURRENT ASSETS</b>                    |    | <u>26,716</u>              | <u>7,845</u>             | <u>34,561</u>               | <u>25,224</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |    | 741,445                    | 7,845                    | 749,290                     | 739,953                     |
| <b>CREDITORS</b>                             |    |                            |                          |                             |                             |
| Amounts falling due after more than one year | 10 | (390,767)                  | -                        | (390,767)                   | (419,654)                   |
| <b>NET ASSETS</b>                            |    | <u>350,678</u>             | <u>7,845</u>             | <u>358,523</u>              | <u>320,299</u>              |
| <b>FUNDS</b>                                 | 11 |                            |                          |                             |                             |
| Unrestricted funds                           |    |                            |                          | 350,678                     | 304,799                     |
| Restricted funds                             |    |                            |                          | <u>7,845</u>                | <u>15,500</u>               |
| <b>TOTAL FUNDS</b>                           |    |                            |                          | <u>358,523</u>              | <u>320,299</u>              |

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
B K Goyal -Trustee

The notes form part of these financial statements



**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

|                 | 31.3.17       | 31.3.16       |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Advertisement   | 4,550         | 3,801         |
| Raffle          | 1,132         | 1,355         |
| Diwali function | <u>12,035</u> | <u>11,935</u> |
|                 | <u>17,717</u> | <u>17,091</u> |

**3. INVESTMENT INCOME**

|                          | 31.3.17  | 31.3.16  |
|--------------------------|----------|----------|
|                          | £        | £        |
| Deposit account interest | <u>-</u> | <u>9</u> |

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. COSTS OF GENERATING VOLUNTARY INCOME**

|               | 31.3.17       | 31.3.16       |
|---------------|---------------|---------------|
|               | £             | £             |
| Staff costs   | 2,400         | 2,400         |
| Support costs | <u>40,873</u> | <u>28,075</u> |
|               | <u>43,273</u> | <u>30,475</u> |

**5. SUPPORT COSTS**

|                                      | Management    | Finance       | Other        | Totals        |
|--------------------------------------|---------------|---------------|--------------|---------------|
|                                      | £             | £             | £            | £             |
| Costs of generating voluntary income | <u>27,138</u> | <u>10,562</u> | <u>3,173</u> | <u>40,873</u> |

Support costs, included in the above, are as follows:

**Management**

|                        | 31.3.17                              | 31.3.16          |
|------------------------|--------------------------------------|------------------|
|                        | Costs of generating voluntary income | Total activities |
|                        | £                                    | £                |
| Rates and water        | 642                                  | 780              |
| Insurance              | 1,710                                | 2,151            |
| Light and heat         | 2,761                                | 1,945            |
| Telephone              | 611                                  | 94               |
| Postage and stationery | 1,204                                | 871              |
| Sundries               | 1,476                                | 2,046            |
| Diwali function        | 8,060                                | 6,770            |
| Musicians              | 250                                  | 100              |
| Repairs & Maintenance  | 7,655                                | 126              |
| Cleaning               | 970                                  | 896              |
| Navratre               | <u>1,799</u>                         | <u>-</u>         |
|                        | <u>27,138</u>                        | <u>15,779</u>    |

**Finance**

|                    | 31.3.17                              | 31.3.16          |
|--------------------|--------------------------------------|------------------|
|                    | Costs of generating voluntary income | Total activities |
|                    | £                                    | £                |
| Bank charges       | 651                                  | 445              |
| Bank loan interest | <u>9,911</u>                         | <u>11,301</u>    |
|                    | <u>10,562</u>                        | <u>11,746</u>    |

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. SUPPORT COSTS - continued**

**Other**

|                         | 31.3.17                                       | 31.3.16          |
|-------------------------|---|------------------|
|                         | Costs of<br>generating<br>voluntary<br>income | Total activities |
|                         | £   | £                |
| Purchase of Equipment   | 198   | 550              |
| Murti installation cost | <u>2,975</u>                                  | <u>-</u>         |
|                         | <u>3,173</u>                                  | <u>550</u>       |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**7. STAFF COSTS**

|                    | 31.3.17      | 31.3.16      |
|--------------------|--------------|--------------|
|                    | £            | £            |
| Wages and salaries | <u>2,400</u> | <u>2,400</u> |

The average monthly number of employees during the year was as follows:

|  | 31.3.17  | 31.3.16  |
|--|----------|----------|
|  | <u>-</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

|                                   | Freehold<br>property<br>£ | Improvements<br>to property<br>£ | Totals<br>£    |
|-----------------------------------|---------------------------|----------------------------------|----------------|
| <b>COST</b>                       |                           |                                  |                |
| At 1 April 2016 and 31 March 2017 | <u>634,729</u>            | <u>80,000</u>                    | <u>714,729</u> |
| <b>NET BOOK VALUE</b>             |                           |                                  |                |
| At 31 March 2017                  | <u>634,729</u>            | <u>80,000</u>                    | <u>714,729</u> |
| At 31 March 2016                  | <u>634,729</u>            | <u>80,000</u>                    | <u>714,729</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.3.17  | 31.3.16      |
|-----------------|----------|--------------|
|                 | £        | £            |
| Trade creditors | <u>-</u> | <u>9,999</u> |

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            |                |                |
|------------|----------------|----------------|
|            | 31.3.17        | 31.3.16        |
|            | £              | £              |
| Bank loans | <u>390,767</u> | <u>419,654</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.4.16      | Net movement<br>in funds | At 31.3.17     |
|---------------------------|----------------|--------------------------|----------------|
|                           | £              | £                        | £              |
| <b>Unrestricted funds</b> |                |                          |                |
| General fund              | 304,799        | 45,879                   | 350,678        |
| <b>Restricted funds</b>   |                |                          |                |
| Havering CPCG             | 15,500         | (7,655)                  | 7,845          |
|                           | -----          | -----                    | -----          |
| <b>TOTAL FUNDS</b>        | <u>320,299</u> | <u>38,224</u>            | <u>358,523</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 81,497                | (35,618)              | 45,879               |
| <b>Restricted funds</b>   |                       |                       |                      |
| Havering CPCG             | -                     | (7,655)               | (7,655)              |
|                           | -----                 | -----                 | -----                |
| <b>TOTAL FUNDS</b>        | <u>81,497</u>         | <u>(43,273)</u>       | <u>38,224</u>        |

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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|   | 31.3.17       | 31.3.16       |
|---|---------------|---------------|
|   | £             | £             |
| <b>INCOMING RESOURCES</b>                   |               |               |
| <b>Voluntary income</b>                     |               |               |
| Donations                                   | 45,667        | 33,965        |
| Grants                                      | -             | 10,500        |
| Sundry income                               | -             | 25            |
| Arti  | <u>18,113</u> | <u>12,317</u> |
|   | 63,780        | 56,807        |
| <b>Activities for generating funds</b>      |               |               |
| Advertisement                               | 4,550         | 3,801         |
| Raffle                                      | 1,132         | 1,355         |
| Diwali function                             | <u>12,035</u> | <u>11,935</u> |
|   | 17,717        | 17,091        |
| <b>Investment income</b>                    |               |               |
| Deposit account interest                    | -             | <u>9</u>      |
| <b>Total incoming resources</b>             | 81,497        | 73,907        |
| <b>RESOURCES EXPENDED</b>                   |               |               |
| <b>Costs of generating voluntary income</b> |               |               |
| Priest                                      | 2,400         | 2,400         |
| <b>Charitable activities</b>                |               |               |
| Grants to institutions                      | -             | 4,036         |
| <b>Support costs</b>                        |               |               |
| <b>Management</b>                           |               |               |
| Rates and water                             | 642           | 780           |
| Insurance                                   | 1,710         | 2,151         |
| Light and heat                              | 2,761         | 1,945         |
| Telephone                                   | 611           | 94            |
| Postage and stationery                      | 1,204         | 871           |
| Sundries                                    | 1,476         | 2,046         |
| Diwali function                             | 8,060         | 6,770         |
| Musicians                                   | 250           | 100           |
| Repairs & Maintenance                       | 7,655         | 126           |
| Cleaning                                    | 970           | 896           |
| Navratre                                    | <u>1,799</u>  | <u>-</u>      |
|   | 27,138        | 15,779        |
| <b>Finance</b>                              |               |               |
| Bank charges                                | 651           | 445           |
| Bank loan interest                          | <u>9,911</u>  | <u>11,301</u> |
|   | 10,562        | 11,746        |

This page does not form part of the statutory financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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|                                 | 31.3.17           | 31.3.16           |
|---------------------------------|-------------------|-------------------|
|                                 | £                 | £                 |
| <b>Other</b>                    |                   |                   |
| Purchase of Equipment           | 198               | 550               |
| Murti installation cost         | <u>2,975</u>      | <u>-</u>          |
|                                 | <u>3,173</u>      | <u>550</u>        |
| <b>Total resources expended</b> | 43,273            | 34,511            |
|                                 | <u>          </u> | <u>          </u> |
| <b>Net income</b>               | <u>38,224</u>     | <u>39,396</u>     |

This page does not form part of the statutory financial statements