

REGISTERED CHARITY NUMBER: 1111503

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
HINDU WELFARE ASSOCIATION OF ESSEX

HINDU WELFARE ASSOCIATION OF ESSEX

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FOR THE YEAR ENDED 31 MARCH 2019

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HINDU WELFARE ASSOCIATION OF ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1111503

Principal address

HWA School House Community Centre
Church Road
Noak Hill
Romford
Essex
RM4 1LD

Trustees

B K Goyal	Chairman	
D Purohit	Vice Chairman	
Mrs J Mann	Treasurer	
A Shah		
A Kaushal	Secretary	- appointed 1.11.18

Committee members

Mr Alkesh Vyas
Mr Satya Aggarwal
Mrs Sumitra Goyal
Dr Sanjay Wazir
Mr Nilesh Dave
Mr Sukhi Ahluwalia
Mrs Shiela Dookooah

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

Independent examiner

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

Bankers

Lloyds TSB Bank Plc
Barking Branch
11 Station Road
Barking
Essex
IG11 8ED

Advisers

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

SCOPE AND REGISTERED CHARITY NUMBER

The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

HINDU WELFARE ASSOCIATION OF ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

Significant activities

During the year all the major functions were celebrated.

FINANCIAL REVIEW

We were able to generate donations of £33,782 from the devotees during the year.

Approved by order of the board of trustees on ...06/11/2019..... and signed on its behalf by:

.....
B K Goyal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HINDU WELFARE ASSOCIATION OF ESSEX**

I report on the accounts for the year ended 31 March 2019, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Faruk Ahmed
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

Date: ...06/11/2019.....

HINDU WELFARE ASSOCIATION OF ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Not es				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		48,067	-	48,067	49,172
Activities for generating funds	2	<u>19,048</u>	<u>-</u>	<u>19,048</u>	<u>13,991</u>
Total incoming resources		67,115	-	67,115	63,163
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	3	<u>33,241</u>	<u>5,943</u>	<u>39,184</u>	<u>31,495</u>
NET INCOMING/(OUTGOING) RESOURCES		33,874	(5,943)	27,931	31,668
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>382,346</u>	<u>7,845</u>	<u>390,191</u>	<u>358,523</u>
TOTAL FUNDS CARRIED FORWARD		<u>416,220</u>	<u>1,902</u>	<u>418,122</u>	<u>390,191</u>

The notes form part of these financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

BALANCE SHEET
AT 31 MARCH 2019

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	7	714,729	-	714,729	714,729
CURRENT ASSETS					
Cash at bank and in hand		22,382	7,845	30,227	29,419
CREDITORS					
Amounts falling due within one year		-	(5,943)	(5,943)	(4,024)
NET CURRENT ASSETS		<u>22,382</u>	<u>1,902</u>	<u>24,284</u>	<u>25,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		737,111	1,902	739,013	740,124
CREDITORS					
Amounts falling due after more than one year	8	(320,891)	-	(320,891)	(349,933)
NET ASSETS		<u>416,220</u>	<u>1,902</u>	<u>418,122</u>	<u>390,191</u>
FUNDS	9				
Unrestricted funds				416,220	382,346
Restricted funds				<u>1,902</u>	<u>7,845</u>
TOTAL FUNDS				<u>418,122</u>	<u>390,191</u>

The financial statements were approved by the Board of Trustees on06/11/2019..... and were signed on its behalf by:

.....
B K Goyal -Trustee

The notes form part of these financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.19	31.3.18
	£	£
Advertisement	6,300	4,450
Raffle	1,260	836
Diwali function	10,440	8,705
Dosa party	<u>1,048</u>	<u>-</u>
	<u>19,048</u>	<u>13,991</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.19	31.3.18
	£	£
Staff costs	2,400	2,400
Support costs	<u>36,784</u>	<u>29,095</u>
	<u>39,184</u>	<u>31,495</u>

4. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Costs of generating voluntary income	<u>27,328</u>	<u>9,456</u>	<u>36,784</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.3.19	31.3.18
	Costs of generating voluntary income	Total activities
	£	£
Rates and water	522	500
Insurance	1,797	1,792
Light and heat	3,839	3,391
Telephone	646	134
Postage and stationery	1,640	1,166
Sundries	1,435	1,267
Diwali function	6,400	5,615
Musicians	210	220
Repairs & Maintenance	531	1,507
Cleaning	1,408	1,254
Navratre	2,212	2,947
Dosa party expenses	745	-
Equipment purchases	<u>5,943</u>	<u>-</u>
	<u>27,328</u>	<u>19,793</u>

Finance

	31.3.19	31.3.18
	Costs of generating voluntary income	Total activities
	£	£
Bank charges	276	414
Bank loan interest	<u>9,180</u>	<u>8,888</u>
	<u>9,456</u>	<u>9,302</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	<u>2,400</u>	<u>2,400</u>

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
 NET BOOK VALUE			
At 31 March 2019	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
At 31 March 2018	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	<u>320,891</u>	<u>349,933</u>

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	382,346	33,874	416,220
Restricted funds			
Havering CPG	7,845	(5,943)	1,902
 TOTAL FUNDS	<u>390,191</u>	<u>27,931</u>	<u>418,122</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,115	(33,241)	33,874
Restricted funds			
Havering CPCG	-	(5,943)	(5,943)
TOTAL FUNDS	<u>67,115</u>	<u>(39,184)</u>	<u>27,931</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	350,678	31,668	382,346
Restricted Funds			
Havering CPCG	7,845	-	7,845
TOTAL FUNDS	<u>358,523</u>	<u>31,668</u>	<u>390,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,163	(31,495)	31,668
TOTAL FUNDS	<u>63,163</u>	<u>(31,495)</u>	<u>31,668</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	350,678	65,542	416,220
Restricted funds			
Havering CPCG	7,845	(5,943)	1,902
TOTAL FUNDS	<u>358,523</u>	<u>59,599</u>	<u>418,122</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,278	(64,736)	65,542
Restricted funds			
Havering CPG	-	(5,943)	(5,943)
TOTAL FUNDS	<u>130,278</u>	<u>(70,679)</u>	<u>59,599</u>

HINDU WELFARE ASSOCIATION OF ESSEX
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	31.3.19	31.3.18
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	33,783	40,327
Arti	<u>14,284</u>	<u>8,845</u>
	48,067	49,172
Activities for generating funds		
Advertisement	6,300	4,450
Raffle	1,260	836
Diwali function	10,440	8,705
Dosa party	<u>1,048</u>	<u>-</u>
	<u>19,048</u>	<u>13,991</u>
Total incoming resources	67,115	63,163
RESOURCES EXPENDED		
Costs of generating voluntary income		
Priest	2,400	2,400
Support costs		
Management		
Rates and water	522	500
Insurance	1,797	1,792
Light and heat	3,839	3,391
Telephone	646	134
Postage and stationery	1,640	1,166
Sundries	1,435	1,267
Diwali function	6,400	5,615
Musicians	210	220
Repairs & Maintenance	531	1,507
Cleaning	1,408	1,254
Navratre	2,212	2,947
Dosa party expenses	745	-
Equipment purchases	<u>5,943</u>	<u>-</u>
	27,328	19,793
Finance		
Bank charges	276	414
Bank loan interest	<u>9,180</u>	<u>8,888</u>
	<u>9,456</u>	<u>9,302</u>
Total resources expended	39,184	31,495
	<u> </u>	<u> </u>
Net income	<u><u>27,931</u></u>	<u><u>31,668</u></u>

This page does not form part of the statutory financial statements