Registered number
1134528

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

Report and Unaudited Accounts

31 December 2017

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

Report and accounts

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Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol
Charity Information

Trustees
Bridget Cherry
Linda Green
Penny Harding
Christine Lewis
Ruth Mills
Peter Rivers
Jan Shivel
Jane Turnbull

Independent Examiner
Catherine A Williams Ltd
1 High Street
Crickhowell
Powys
NP8 1BD

Principal office
c/o Tickmore
Brimfield
Ludlow

Charity registration number
1134528

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

Registered number: 1134528

Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2017.

Trustees

The following persons served as trustees during the year:

Bridget Cherry
Linda Green
Penny Harding
Christine Lewis
Ruth Mills
Peter Rivers
Jan Shivel
Jane Turnbull

Governing document

The governing document is based on the book of discipline of the Religious Society of Friends: "Quaker Faith and Practice". New trustees are appointed according to the procedure laid down in that book, i.e. they are nominated from among the members of the Area Meeting (AM) by a group of Friends appointed by Area Meeting. If possible, at least one trustee from each of the constituent Local Meetings would be appointed. The Area treasurer is ex officio a trustee. Each trustee is appointed for a three year term and may be asked to serve a further triennium. There is a maximum service permitted of nine years, after which a three year break must be taken.

Although the trustees are ultimately responsible for the material possessions of the Area Meeting and the observance of the law of the land, the final authority is the Area Meeting in session.

Objective

The object of the Southern Marches Area Quaker Meeting (SMAQM), as defined in our governing document is: "The furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of the Southern Marches Area Quaker Meeting and beyond".

Trustees met eight times in 2017. The year opened with the delightful news that one of our trustees, Peter, was to get married at The Pales.

Throughout the year finances were the dominant topic. The ongoing difficulty in persuading individual treasurers to use a single method of bookkeeping made consolidating the accounts difficult, despite the help from our newly appointed professional bookkeeper. We purchased accounting software by "QuickBooks" on the advice of our bookkeeper, in the expectation that this will solve the problem. It had been observed that the Area (represented by the Area central funds and by Local Meeting funds) had more money in bank accounts than would be compensated if the bank collapsed. The banks' money laundering precautions have created obstacles that have sometimes been insurmountable. All this causes us to appreciate all the more the amateur volunteers who keep our accounts in order to the best of their ability. We were concerned about the paucity of support for both treasurers and trustees so we have investigated support systems. Much more is required.

So that funds are seen to be properly protected, we asked that any single expenditure over one thousand pounds was approved by two trustees and any expenditure over five thousand pounds was approved by a meeting of trustees.

Some of our restricted funds have more money in them than can be used for the original intent, so we investigated ways of de-restricting them. This would, for instance, allow some of the funds allocated to the upkeep of The Pales thatch to be redirected to the renovation and upkeep of the buildings.

We were pleased to be able to assist some Friends to attend Britain Yearly Meeting Gathering, and some Woodbrooke trainings. We hope the small numbers requesting such help is a reflection of the comparative wealth of Friends in our Area Meeting. Among the trainings attended by Trustees were the Trustees' conference and a property training event, which will help us particularly with the long term care of our buildings. We would particularly like to see more attenders taking up such opportunities to learn and to meet more experienced Quakers.

We were also pleased to be able to send a donation to Britain Yearly Meeting (BYM) from funds held by Area Meeting. This is in addition to donations that individuals and local meetings made to BYM. A generous legacy from Jim Waterhouse allowed us to make a contribution to the Pales renovation fund and to some Quaker education charities.

We are still working through the Area's policies. We are satisfied with our Property policy, Document storage (with the help of Hereford Local Meeting), Equal opportunities and our "Green" policy, which are included in the Memoranda of Understanding and Safeguarding. Progress is being made with the huge challenge of an Area Meeting risk register. We researched the accessibility of our Meeting Houses. Two were considered to be substandard on this issue, but steps were already being taken to correct this.

We appreciate the work of premises committees in checking the Area Meeting's buildings and seeing that fire safety procedures and equipment are in place and electrical appliances are checked at regular intervals.

We reviewed the procedure for giving Meeting funds to non-Quaker charities and were pleased to have help on this from the Quaker Stewardship Committee.

Our new bookkeeper was very helpful in seeing that our employees, two cleaners, were registered with HMRC (only possible with the use of accounting software) and we are pleased to report that their remuneration is in accordance with real Living Wage principles.

We are consulting our constituent meetings on a proposal to create a central repair and maintenance fund to save each local meeting reserving funds in it's own budget for eventualities. We believe this will be more efficient than the current arrangements.

We are interested to see the progress of the Pity of War project, which will result in a memorial at the National Memorial Arboretum. Area Meeting is not responsible for raising the funds, but the Steering Group from Southern Marches is instrumental in guiding the project, which developed from a Concern expressed by a Friend from this AM.

As Quinquennial Surveys have been taking place, we realised how vulnerable the reports might be so we have asked that two copies are available. One should be kept on the relevant premises, and the other in our secure documents filing cabinet in Hereford Meeting House.

We are grateful to those who help and support the trustees, for instance in helping update our Deeds of Appointment and Retirement of Trustees and who deal with the legal side of property matters.

We have enjoyed our shared lunches with the few local Friends who have been able to join us and would also be glad to see Friends stay with us for our meetings.

Trustees have had a challenging, but interesting year and have enjoyed true teamwork. They have worked hard, learnt much but had some fun.

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

Registered number: 1134528

Trustees' Report

Our Public Benefit obligations are primarily served by regular Meetings for Worship. In most cases this is a weekly event, with occasional mid-week Meetings taking place. Ledbury is a small Meeting and meets fortnightly, Llandrindod holds one of its Meetings each month at The Pales and oversees pastoral care for those who attend that Meeting. Our chaplain to Usk Prison, supported particularly by Abergavenny Meeting, holds regular Meetings for Worship to which all prisoners are welcome.

Several Local meetings report a slight increase in attendance, Hereford has new children as well as adults. Almeley felt that an increase in attendance was instigated by their taking part in the Britain Yearly Meeting presence at the Hay Festival and the associated publicity. A feature of Almeley Meeting is its lively Children's Meeting. Clun is a small Meeting, but there has been some growth and they hold regular Meetings in the homes of two disabled members, as does Abergavenny Meeting.

Bring and share lunches are a feature of most Local Meetings, often associated with discussions or business meetings.

Some Meetings have been able to open their gardens or buildings to local people for various events. Hereford, for instance, joined in the Heritage Open Days event by welcoming visitors to its building, with a chance to view a detailed model of the building as well as offering access to its garden through the newly installed French windows. They also welcomed "Ride and Stride" participants, as well as visitors during Quaker Week. Ludlow celebrated Quaker Week by opening its meeting house and garden, at which building plans were displayed and a sustainability display was available. The film "I Daniel Blake" was shown. In Quaker week, Abergavenny sponsored a well-received performance by Journeyman Theatre of 'The Bundle'. Commissioned by QARN (Quaker Asylum Seekers & Refugee Network), it tells the true story of a woman and her children fleeing domestic abuse and servitude in Chechnya, coupled with the 'hostile environment' being created in the UK by our government.

Some Meetings have provided public lectures. Hereford's two Millichap Peace Lectures this year were given by Gulwali Passarlay (an Afghanistani refugee) and Colin Green, who spoke on "An antidote to Bombs and Blockades - A positive response to the Israeli Arms Trade and the Occupation through Medical Education Programmes". The Olivier Memorial Peace Lecture in Ludlow Assembly Rooms welcomed 200 people to hear Terry Waite.

Clun Valley Meeting has held some constructive discussions/study sessions, and the Meeting's annual "Festive Friends" dinner was produced with the help of the Anglican Church this year as well as the support of many in the community.

Ludlow held a First Aid course in June.

The Pales Management Group is appointed by the trustees, and is tasked with investigating ways in which this historic building can have a secure and useful future. Architects have been appointed to prepare proposals for retrofitting the Warden's cottage, a sustainable heating system for the Meeting House, and additional facilities for visitors. Providing some accommodation would enable a wider range of activities and courses, and produce some revenue. Meanwhile in addition to the monthly Meeting for Worship visitors are welcomed to special events, which are publicised in The Pales online monthly newsletters, A well attended week in September, celebrating The Pales' 300th birthday, with diverse activities ranging from history and geology to art and reflections on the Testimonies, demonstrated the potential of the site as a place of learning, inspiration and spiritual enrichment.

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

Registered number: 1134528

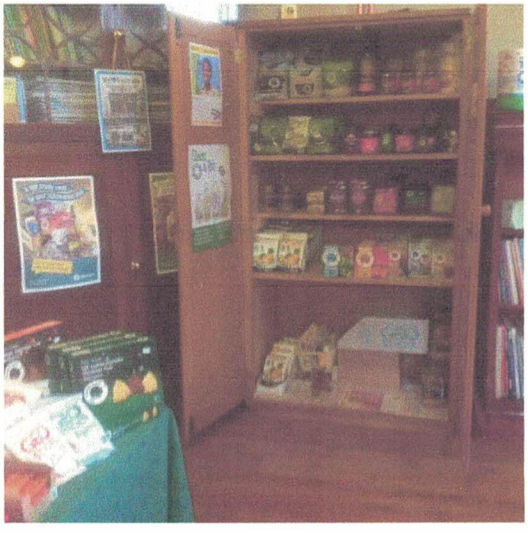
Trustees' Report

Activities

Most Local Meetings have been expressing their concern for refugees in various ways. Hereford held a very successful meeting of women, to which both refugee and local women were invited to and they were able to share cooking skills with Syrian women. Abergavenny support the Welsh Refugee Council with a regular donation and twice yearly collections of cash and non-perishable goods for their work with asylum seekers who have no recourse to public funding. As well as being involved with the Abergavenny Town of Sanctuary and maintaining contact with local Syrian families. Refugee families from Hereford were invited to a picnic and barbecue at The Pales. This was a very successful event, enjoyed enormously by refugees and more established residents alike. Food, it seems, is as important to refugees as it is to Quakers!

Hereford Meeting said of their refugee contact events: These social contacts are beneficial in themselves but we began to realise there are some issues where we may need to act more politically. It seems these families, who have come under a UN backed Vulnerable People's Resettlement Programme, have most but not all of the rights granted to people given Refugee Status. Hereford and Almeley Meetings have joined the Quaker Peace and Social Witness project 'Being a Sanctuary Meeting', a national network offering solidarity with all people new to Britain, and offering support and information to participating meetings. The project involves a commitment to building a culture of welcome, challenging racism in all its forms and helping change laws on destitution, detention and deportation. It makes sense to work with others as we try to help the families we know to navigate our system. It may also prove necessary to draw public attention to gaps in the provision. Clun Valley held a refugee "away day" in conjunction with Wolverhampton City of Sanctuary movement. Ross is also getting goods to Wolverhampton City of Sanctuary for refugees, and supports them by offering free use of their premises to supporting groups. Hereford is setting up a Refugee Support fund and Ludlow makes collections of clothing for refugees.

Hereford sent an open letter to MPs, politicians and newspapers expressing dismay at UK not getting involved in UN negotiations to ban all nuclear weapons. They have also found a good source of resources for teaching children about peace - www.quaker.org.uk/resources/free-resources/teaching-resources-2



Fairtrade goods

Traidcraft thrives at Brecon and Ross

Ross-on-Wye enjoying Traidcraft tea

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

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Trustees' Report

Almeley children take their "green" testimonial seriously. They tidy the burial ground and they recently took Friends House to task for distributing plastic balloons which were potentially adding to pollution of the environment at the Quaker drop-in tent during the Hay Festival, and wrote to the Friend! As a result they made origami balloons.

Almeley and Ludlow are involved with interfaith activities, and links with local Christian groups Ledbury has made links with their local Methodists. Llandrindod holds an annual celebration, "Just This Day" which brings together Buddhists, Julians and Sufis in meditation, dance and song.

Brecon laid a wreath of white poppies in the peace garden at a very moving ceremony on Remembrance Sunday

Contact with German Friends is maintained by Almeley, of benefit to all involved. They have a particular concern over rural poverty and contributed to help carers attend meetings and travel to hospital. Individuals in many of our Meetings help in schools, Cruse, counselling and community

Brecon and Ludlow Friends have expressed concern about the lack of "truth and integrity in politics, business and public life which is fuelling the divisions in our society".

Ross had a very successful day of Friendship and Healing and had an introduction to "Experiment with Light". Friends booked the Quaker Service Memorial exhibition to run jointly with the work of Elinor Kelly. This enabled her research on conscientious objectors to reach a wider audience in the local library, following its display in the Meeting House.

Ludlow continues with regular "Light Groups".

Almeley, Ross and Ludlow Meeting Houses are well used by both Quaker groups and other organisations.

Ludlow's enthusiastic volunteers have been caring for the Area's burial ground in Leominster.

Quaker commitment to sustainability and economic justice has been reflected in Ludlow's Positive Money day and in their donations to Woodland Trust to plant trees to offset emissions produced by travel to Meeting, and to Kenya for fuel efficient stoves.

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

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Abergavenny continues its peace activities, although their peace project has had to be laid down until any of the schools are able to take the peace education possibilities further. They presented a peace pole for Abergavenny Community Centre garden. They are supporting the development of the Community Centre.

Achievements and future plans

Clun Valley hopes to continue its growth and, in particular, is looking for a child-friendly meeting place.

Hereford is enjoying its new French windows and is hoping for a successful outcome of its search for a new tenant for the upstairs premises.

Ludlow is pleased with its recently acquired garden and building and is looking forward to developing these for the benefit of children and the community with better access for disabled users. Activities in the past have been limited by restricted accommodation.

They are hopeful that the first phase can be completed with funds held by Ludlow Meeting, but are developing plans for fund-raising for the major refurbishment. They are working on the newly acquired garden and are enjoying using it.

We will be reviewing the Quinquennial reports on our Meeting Houses to establish likely building expenses, both in the near future and long term.

The Pales Management Group hopes to progress its building plans and will continue to develop a range of events and activities, as a resource for the local neighbourhood, the Area Meeting and the wider world.

Notes on SMAQM Restricted Funds & Investments

In 2017 SMAQM held the following restricted accounts.

Area Meeting restricted accounts

Property Fund: set up with proceeds of AM property & used to fund/repair AM properties. Interest bearing deposit account. Funds must be transferred into AM General Fund to make payments.

Syches Fund: Set up to alleviate poverty (originally of Leominster Quakers now expanded to AM Quakers). Funded by bi-annual rent on Syches Meadow (@Kimbolton, Herefordshire). This account closed and funds transferred into Property fund.

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Trustees' Report

Local Meeting restricted accounts

Abergavenny Hedd Wen Peace Project: Hedd Wen Peace Project Fund set up in 2014 by Abergavenny LM. Proceeds from letting a small barn for meetings and residential retreats. It funds peace education projects in Monmouthshire schools. The barn, Hedd Wen Peace Place, also serves to promote Quaker principles and peace testimony to the general public.

Almeley Building Fund: set up in 2012/13 with funds collected for Almeley MH extension. Funds to be used for further extension building work & costs associated with the extension (i.e. new car park). Now in Monmouthshire Building Society interest bearing account named SMAQM. Funds must be transferred online only into SMAQM General Fund.

Almeley Wootton Building Fund: The remains of Almeley Meeting's fundraising efforts that led to building the MH extension in 2013. The money in this account (£150) transferred to Monmouthshire Bldg. Society (see above) in 2017 and this account closed.

Hereford Millichap Peace Fund: Set up 20 years ago in memory of Hereford Quakers Harley + Ray Millichap to hold lectures on the subject of peace. The principal, originally £3000, can be spent. In practice a collection is usually held when a lecture is delivered and this results in topping up the fund.

Ludlow Kenya: Provides support for Losengeli School, Kenya. Grants made by Ludlow and others, together with funds raised for this purpose, are held & distributed to the school for specific requirements that are agreed and monitored by members of Ludlow LM.

Ludlow Special Collections: Acting as agent funds are deposited & paid from this account.

Pales Florence Jenkins Fund for Outreach: Funds from this account transferred to Pales Watkins, Bowen, Jones & Jenkins & this account closed in 2017.

Pales Watkins, Bowen, Jones & Jenkins: For Pales upkeep & major maintenance.

Pales Thatch: Set up in 2012 to rethatch Meeting House. Work primarily done in 2014. Co-op bank account that held funds closed in early 2017 and funds transferred into Pales Watkins, Bowen, Jones & Jenkins.

Quaker Camp Restricted: For purchase and maintenance of camp equipment.

Ross restricted interest (formerly shown as Ross M&M and Richardson): Ross has three endowed investments that pay interest into its current account, this interest to be used for upkeep of Meeting House and burial ground & garden.

Endowment Funds

Almeley, Megan & Carl Jenkins Fund: A endowment fund set up in the wills of Megan Jenkins and Carl Jenkins, with original endowment capital of £7,000, to be invested, and the income to be used for the upkeep of Almeley Meeting House and burial ground. The Fund was held in a notice account at Triodos bank plus a small amount in an instant access account at CAF bank.
In November 2017 the CAF bank account was closed. All the fund, both capital and accrued interest, is now held in an interest bearing but notice account at Triodos Bank.

Pales/Owen Owen Fund: For Pales burial ground upkeep. Closed in early 2017 and funds transferred into AM property account. AM treasurer has applied to Charity Commission to change restrictions on this fund to use for overall Pales development.

Ross Endowment Funds: Comprised of three investments. Society of Friends Ross on Wye Merrick & Morgan Trust, Friends Trusts Limited Account 3665 (BMO global asset management), and Friends Trust Ltd 3665 (M&G investments/Charifund). These investments pay interest/dividends into Ross Meeting's Cafcash account and are used for the Meeting House and burial ground & garden maintenance.

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

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Trustees' Report

SMAQM Fixed Assets

Land and interests in land (held by Friends Trusts Ltd as custodian Trustee).

Meeting Houses (all freehold) insured building values 2017;
Almeley Wootton (Herefordshire) £669,668
Hereford £1,339,345
Llandrindod Wells (Powys) £291,656
Ludlow (Shropshire) £320,144
The Pales (Llandegley, Powys) £388,193
Ross on Wye (Herefordshire) £648,165

Other freehold properties

Syches Meadow
Newlands Rd. Leominster Burial Ground
Pales Wardens' Cottage £334,991
Annex of Ludlow MH (Mews View, St Mary's Lane, Ludlow) and 81 Corve Street, garden £132,500

Quaker camp cookvan and camp equipment £27,987

Other properties

Ross on Wye: 3 & 3A Brampton St. Leased to Evesham & Pershore Housing Association.

Hereford: 21A King St. Leased to Home Group Ltd

21 King St. 1st floor. Available for charity or business lease.

Other assets

Contents of Meeting Houses £170,123
Doncaster Fund (212/286 of a 20% share) Pooled FT Ltd Investment £33,344 (estimated value)

This report was approved by the trustees on 20/07/18. and signed on its behalf by;

Penny Harding
Trustee

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol

Independent Examiner's report to the trustees on the preparation of the unaudited statutory accounts of Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol for the year ended 31 December 2017

We report on the accounts of the charity for the year ended 31st December 2017, which are set out on pages 1 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

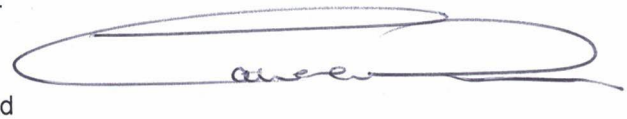
Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and
* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Ltd
Chartered Accountants
1 High Street
Crickhowell
Powys
NP8 1BD

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol
Receipts and Payments Accounts
for the year ended 31 December 2017

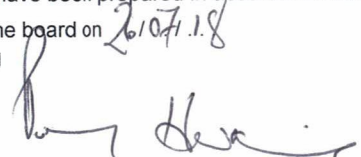
	Unrestricted funds 2017 £	Restricted funds 2017 £	Endowment funds 2017 £	Total 2017 £	Restated Total 2016 £
Receipts					
Donations and legacies	109,075	941	-	110,016	136,427
Investment income	75	189	816	1,080	1,784
Other income	43,773	2,779	-	46,552	36,112
Total receipts	152,923	3,909	816	157,648	174,323
Payments					
Raising funds	-	-	-	-	(3,426)
Charitable activities	(139,954)	(4,906)	(1,595)	(146,455)	(110,354)
Governance costs	(8,874)	-	-	(8,874)	(7,785)
	(148,828)	(4,906)	(1,595)	(155,329)	(121,565)
Asset and investment purchases	-	-	-	-	(127,170)
	-	-	-	-	(127,170)
Total payments	(148,828)	(4,906)	(1,595)	(155,329)	(248,735)
Net receipts/(net payments)	4,095	(997)	(779)	2,319	(74,412)
Transfers between funds	9,273	(4,498)	(4,775)	-	-
Net movement in funds	13,368	(5,495)	(5,554)	2,319	(74,412)
Total funds brought forward	188,406	78,721	39,939	307,066	381,478
Total funds carried forward	201,774	73,226	34,385	309,385	307,066

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol
Registered number: 1134528
Statement of Assets and Liabilities
as at 31 December 2017

	Unrestricted funds 2017 £	Restricted funds 2017 £	Endowment funds 2017 £	Total 2017 £	Restated Total 2016 £
Cash Funds					
Cash at bank	201,213	73,226	14,213	288,652	286,382
Cash in hand	561	-	-	561	512
BMO Investment	-	-	9,469	9,469	9,469
M&G Charifund Investment	-	-	456	456	456
Soc. Of Friends M&M Trust Investment	-	-	10,247	10,247	10,247
Total cash funds	201,774	73,226	34,385	309,385	307,066
Assets					
Meeting Houses - insurance values					
Almeley Wootton	669,668	-	-	669,668	631,800
Hereford	1,339,345	-	-	1,339,345	1,263,500
Llandrindod Wells	291,656	-	-	291,656	275,150
Ludlow	320,144	-	-	320,144	302,000
The Pales	388,193	-	-	388,193	366,200
Ross on Wye	648,165	-	-	648,165	611,480
	3,657,171	-	-	3,657,171	3,450,130
Other Freehold Properties and interests in land - insurance values					
Syches Meadow, Newlands Rd. Leominster Burial Ground	-	-	-	-	-
Newlands Road Burial Ground	-	-	-	-	-
The Pales Cottage	334,991.00	-	-	334,991	316,030
Mews View and Land at 81A Corve Street Ludlow	132,500.00	-	-	132,500	127,170
	467,491	-	-	467,491	443,200
Other assets - insurance values					
Contents of meeting houses	198,110	-	-	198,110	198,110
Investments - cost					
Doncaster Fund (212/286 of a 20% share) Pooled FT Ltd Investment	33,344	-	-	33,344	33,344
Liabilities					
Accountancy fee	3,200	-	-	3,200	3,420

The Trusteess are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).
The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.

Approved by the board on 26/07/18
Penny Harding
Trustee



Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation
The financial statements have been prepared on the receipts and payments basis in accordance with the Charities Act 2011.

Income
All income is accounted for an on a receipts basis and has been classified under the headings that aggregate all income relating to that category.

Expenditure
All expenditure is accounted for an on a payments basis and has been classified under the headings that aggregate all costs relating to that category.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Trustees remuneration
The trustees received no salaried remuneration during the year.

Restated balances
The 2017 accounts have been prepared on the receipts and payments basis. As the 2016 accounts were prepared on the accruals basis, the 2016 comparative figures have been restated on the receipts and payments basis.

The 2016 figures restated are as follows;

In the 2016 accounts the purchase of a meeting house annex for £127,170 was treated as a fixed asset addition. The 2016 comparative figures have been restated to treat the asset purchase as a payment included in total payments for the year. The net payments for 2016 have been restated to £74,412. The 2016 accounts showed net receipts of £52,758.

Total funds brought forward at the start of 2016 have been restated to include Endowment Funds of £20,172, held in three separate investments, which were not recognised in the 2016 accounts.

Independent examiner's fees
The independent examiner's fees for the year ending 31st December 2017 were £3,200 and were unpaid at the yearend. Under the receipts and payments basis the fees will not be shown as an expense until payment is made, however the liability of £3,200 at the yearend is noted in the Statement of Assets and Liabilities.

Pales Restricted Fund
Restricted funds have been overspent by the Pales on unrestricted expenses and this has been reflected in the accounts with a transfer from the restricted fund to the unrestricted fund; although this is incorrect practice. Some of the Pales restricted funds are currently in the process of applying for a change of use to unrestricted funds.

2 Unrestricted funds	Balance b/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance c/fwd £
Unrestricted funds	188,406	152,923	(148,828)	9,273	201,774
	188,406	152,923	(148,828)	9,273	201,774

3 Restricted funds	Restated Balance b/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance c/fwd £
Millichap (Hereford)	1,320	280	(23)	-	1,577
Property fund	33,970	750	(308)	-	34,412
Almeley building appeal	21,950	182	-	-	22,132
Abergavenny Hedd Wenn	3,020	1,790	(845)	-	3,965
Florence Jenkins (Pales)	8,954	-	-	(8,954)	-
Watkins Bowen (Pales)	9,507	907	(3,730)	4,456	11,140
	78,721	3,909	(4,906)	(4,498)	73,226

4 Endowment funds	Restated Balance b/fwd £	Incoming resources £	Resources expended £	Transfers £	Balance c/fwd £
Owen Owen Fund (Pales)	4,775	-	-	(4,775)	-
Megan & Carl Jenkins (Almeley)	14,992	53	(831)	-	14,214
Ross Endowments	20,172	763	(764)	-	20,171
	39,939	816	(1,595)	(4,775)	34,385

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol
Detailed Receipts and Payments Account
for the year ended 31 December 2017

	Unrestricted funds 2017 £	Restricted funds 2017 £	Endowment funds 2017 £	Total 2017 £	Restated Total 2016 £
Receipts					
Donations and legacies:					
Donations from individuals	109,075	941	-	110,016	119,552
Legacies	-	-	-	-	13,000
Other donations and legacies	-	-	-	-	3,875
	109,075	941	-	110,016	136,427
Other income:					
Fees and supplies income	119	342	-	461	13,842
Rental income	16,961	2,437	-	19,398	22,270
Quaker work income	13,199	-	-	13,199	-
Acting as agent	13,494	-	-	13,494	-
	43,773	2,779	-	46,552	36,112
Investment income:					
Investment income	75	189	816	1,080	1,784
	75	189	816	1,080	1,784
Total receipts	152,923	3,909	816	157,648	174,323
Payments					
Raising funds:					
Raising fund expenses	-	-	-	-	3,426
	-	-	-	-	3,426
Charitable expenses					
Administration expenses	12,221	68	-	12,289	-
Housekeeping expenses	60,684	1,689	1,595	63,968	-
Quaker work expenses	55,638	3,149	-	58,787	-
Charitable expenses	-	-	-	-	110,354
Acting as agent	11,411	-	-	11,411	-
	139,954	4,906	1,595	146,455	110,354
Governance costs					
Governance costs	8,874			8,874	7,785
	8,874	-	-	8,874	7,785
Asset and investment purchases					
Purchase of fixed assets	-	-	-	-	127,170
Total payments	148,828	4,906	1,595	155,329	248,735
Net receipts/(payments)	4,095	(997)	(779)	2,319	(74,412)

Southern Marches Area Quaker Meeting/Cyfarfod Crynwyr Rhanbarth Y Gororau Deheuol
Detailed Unrestricted Funds for Individual Meetings
for the year ended 31 December 2017

	Abergavenny 2017 £	Almeley 2017 £	Brecon 2017 £	Clun Valley 2017 £	Hereford 2017 £	Ledbury 2017 £	Llandrindod 2017 £	Ludlow 2017 £	Pales 2017 £	Quaker Camp 2017 £	Ross-on-Wye 2017 £	Area Meeting 2017 £	Total 2017 £
Receipts													
Donations and legacies:													
Donations from individuals	9,992	9,086	2,551	3,900	15,189	578	2,138	60,769	1,276	430	1,579	1,587	109,075
	9,992	9,086	2,551	3,900	15,189	578	2,138	60,769	1,276	430	1,579	1,587	109,075
Other income:													
Fees and supplies income	-	37	-	-	-	-	-	82	-	-	-	-	119
Rental income	-	269	-	-	10,194	-	299	1,597	1,384	-	3,218	-	16,961
Quaker work income	-	-	-	4,135	360	-	-	591	220	4,624	452	2,817	13,199
Acting as agent	1,274	1,567	177	2,306	-	381	58	7,731	-	-	-	-	13,494
	1,274	1,873	177	6,441	10,554	381	357	10,001	1,604	4,624	3,670	2,817	43,773
Investment income:													
Investment income	-	-	-	-	14	-	-	30	-	-	13	18	75
	-	-	-	-	14	-	-	30	-	-	13	18	75
Total receipts	11,266	10,959	2,728	10,341	25,757	959	2,495	70,800	2,880	5,054	5,262	4,422	152,923
Payments													
Charitable expenses													
Administration expenses	544	184	-	-	148	60	60	1,239	3,269	-	81	6,636	12,221
Housekeeping expenses	2,390	2,803	280	530	29,561	484	957	14,625	4,589	-	4,218	247	60,684
Quaker work expenses	4,604	6,223	1,936	4,668	12,074	-	-	13,339	-	4,436	717	7,641	55,638
Sundry expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Acting as agent	899	1,581	149	1,127	-	381	58	7,216	-	-	-	-	11,411
	8,437	10,791	2,365	6,325	41,783	925	1,075	36,419	7,858	4,436	5,016	14,524	139,954
Governance costs													
Governance costs	-	-	-	-	69	-	-	-	-	-	-	8,805	8,874
	-	-	-	-	69	-	-	-	-	-	-	8,805	8,874
Asset and investment purchases													
Purchase of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total payments	8,437	10,791	2,365	6,325	41,852	925	1,075	36,419	7,858	4,436	5,016	23,329	148,828
Net receipts/(payments)	2,829	168	363	4,016	(16,095)	34	1,420	34,381	(4,978)	618	246	(18,907)	4,095
Transfers	(1,538)	(2,429)	(469)	(1,319)	(3,520)	(422)	(765)	(3,293)	9,894	(361)	(1,058)	14,553	9,273
Surplus/(deficit) for the year	1,291	(2,261)	(106)	2,697	(19,615)	(388)	655	31,088	4,916	257	(812)	(4,354)	13,368
Opening unrestricted fund balance	1,979	24,715	1,568	4,860	49,725	5,502	1,142	66,201	410	1,535	25,604	5,165	188,406
Closing unrestricted fund balance	3,270	22,454	1,462	7,557	30,110	5,114	1,797	97,289	5,326	1,792	24,792	811	201,774