Dingley's Promise
The Best Start For Every Child

Patron: Lady Stevenson DL

Company Registration Number: 07279320
Charity Number: 1137609

Dingley Family and Specialist Early Years Centres
(Limited by guarantee)

Financial Statements

Year ended 31 March 2017

Dingley Family and Specialist Early Years Centres
(Limited by guarantee)

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Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Legal and Administrative information

The Trustee Board presents their report, together with the financial statements, for the period from 1 April 2016 to 31 March 2017.

Reference and administrative details of the charity, its directors and advisors

Dingley Family and Specialist Early Years Centres is a registered charity, number 1137609 and is a charitable company limited by guarantee, number 03081670.

Trustee Board

The members of the Trustee Board (who are also the directors of the charitable company) during the period were as follows:

Chair:	Mr David Ormrod
Treasurer:	Mr Ian Mackinder
Secretary:	Vacant
Trustees:	Mr David Ormrod
	Mr Nick Richards
	Mr Ian Mackinder
	Mr Allan Gibson
	Ms Mary Baldwin
	Mr Richard Cronin

The following are parent representatives:

Reading: Gemma Coleman (appointed February 2017) (taken over from Sian McCoubrey, resigned Feb 17)
Wokingham: Vacant post, Ayanda Larkin resigned March 17
Newbury: Nicky Clarke (appointed Feb 17) (seeking someone to share this role)

In addition, a Patron, Lady Stevenson DL, was appointed in September 2011.

Key Management Personnel

Catherine McLeod MBE	Chief Executive Officer
Janice Powell	Fundraising and Communications Manager
Aimee Read	Group Operations Manager (from June 2016)
Theresa Bowers	Finance Officer (from February 2017)
Louise Farmer	West Berks (Newbury) Centre Manager
Zora Morgan	Wokingham Centre Manager (replaced Arti Divatia in January 2017)
Hannah Spence	Reading Centre Manager

Company registered number
07279320

Charity number
1137609

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Legal and Administrative information

Registered office
Kennet Walk Community Centre
Kenavon Drive
Reading
Berkshire
RG1 3GD

Outreach addresses
Poplar Place
Shaw
Newbury
Berkshire
RG14 1NA

All Saints School
Norreys Avenue
Wokingham
Berkshire
RG40 1UX

Independent Examiner
Moore Stephens LLP
Prospect House
58 Queens Road
Reading
Berkshire
RG1 4RP

Structure, governance and management

Dingley Family and Specialist Early Years Centres is both a registered charity and a company limited by guarantee. It is governed by Articles of Association, which were approved and adopted in August 2010 (upon registration as a charitable company).

In May 2016, the company formally adopted Dingley's Promise as the new brand name, retaining Dingley Family and Specialist Early Years Centres as its registered company name. The term Dingley's Promise (or Dingley) will be used throughout the remaining narrative sections of this document.

Organisational structure and decision making process

The Trustee Board delegates day to day management of the operations of the charity to the Chief Executive Officer (CEO), Catherine McLeod MBE, who was appointed in March 2015. The CEO has three direct reports, a Fundraising & Communications Manager (FCM), Sarah Affleck (who was appointed in June 2017 replacing Janice Powell who subsequently left in July 2017), a Group Operations Manager (GOM), Aimee Read, (who was appointed in May 2016 following the resignation of Jacquie Hathaway in early 2016) and a Finance Officer (FO), Theresa Bowers who was appointed in February 2017. The GOM directly manages the Centre Managers who are as follows:

Newbury:	Ms Louise Farmer
Wokingham:	Ms Zora Morgan (who replaced Mrs Arti Divatia in January 2017)
Reading:	Ms Hannah Spence

Directors meetings are held six times per year. In between meetings decisions are made in consultation with the Chair and other Directors as required. If necessary a special meeting of the Board is convened.

In 2016, we created an Advisory Board, and this currently comprises the following individuals:-

Chris Burnell (Buildings Compliance & Development)
Jacquie Hathaway (Early Years Foundation Stage & Ofsted compliance)
Karen England (Fundraising)
Paul Wallace (Social Enterprise)

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

As part of our five year strategy review in 2015 we updated our Vision and Mission statements:-

Dingley's Promise vision is *'The best start for every child'*.

Our Mission Statement is *'We deliver life changing support to under 5's with additional needs & disabilities and their families, by providing specialist learning through play, family support & training, and advice to mainstream settings'*.

Within this overall framework, our main objectives are:-

- Reach as many children as possible.
- Ensure every child transitions to the best educational option for them when they leave Dingley.
- Offer year round provision to take the pressure off parents and give each child as much support as we can.
- Be active in networking and signposting to ensure all of the child's needs are met.
- Ensure parents are always given choices and their voices are heard.

We also took the opportunity as part of the strategy review to bring to the fore our core values:-

- We seek ***excellence*** in all we do through continuous learning and improvement.
- We ***care*** for each other, our children and their families.
- We promote ***development*** of children, families & our team in a stimulating environment.
- We work with ***integrity***, sharing resources and expertise for best outcomes.
- We ***empower*** children and families to make their own choices.

The Newbury Centre operates from a newly refurbished building in Shaw, Newbury, which opened to families in mid-February 2015. We have a sub-lease for the building, large garden and 10 car parking spaces with Shaw Social Club

which is co-terminus with their own lease with West Berkshire Council due for review and renewal in March 2024.

In April 2012, the Wokingham Centre moved to larger premises within the All Saints School in Wokingham. We have a licence to occupy this space (with 12 months' notice by either party) and pay both fixed and variable (eg utilities costs) elements of rent based on the percentage of space that we occupy within the school.

The Reading Centre operates from a Reading Borough Council owned building for which we pay a peppercorn rent, but for which we must pay the buildings insurance, utilities costs and all associated building maintenance costs as part of the lease. In October 2012, in response to demands from grant providers, a new 7 year lease was put in place.

Volunteers play a very important role within the groups by assisting with fundraising, driving children to the groups, and helping in the playgroup. As a result, Dingley's Promise was nominated to receive the Queen's Award for Voluntary Service (the MBE for charities), and the formal announcement of the receipt of that award was made in June 2011. During 2016/17, our volunteer hours (including Trustee time) totalled almost 2,100 hours.

Risk Management Statement

A detailed risk analysis was undertaken in 2014 and a Risk Policy was implemented in February 2015, which remains valid. The policy states that :-

- The trustees and executive management of Dingley Family & Specialist Early Years Centres believe that sound risk management is integral to both good management and good governance practice.
- Risk management considerations will form an integral part of our decision–making and be incorporated within strategic and operational planning.
- Risk assessment will be conducted on all new activities and projects to ensure they are in line with Dingley Family & Specialist Early Years Centres's strategic plan and objectives.
- Risks and opportunities will be identified, analysed and reported at an appropriate level and escalated as necessary.
- A risk register covering key strategic risks will be maintained and updated *at least twice* a year and more frequently where risks are known to be volatile.
- All staff will be provided with adequate training on risk management and their role and responsibilities in implementing this.
- Dingley Family & Specialist Early Years Centres will regularly review and monitor the effectiveness of its risk management framework and update it as considered appropriate.
- Reports will be made to the trustee board and CEO each quarter of continuing and emerging high concern risks and those where priority action is needed to effect better control.
- Individual error and incident reports will be required from individual staff where a reportable event is identified.
- This policy is a formal acknowledgement that the Trustee Board is committed to maintaining a strong risk management framework. The aim is to ensure that Dingley Family & Specialist Early Years Centres makes every effort to manage risk appropriately by maximising potential opportunities whilst minimising the adverse effects of risks.
- This policy will be used to support the internal control systems of Dingley Family & Specialist Early Years Centres, enabling us to respond to operational, strategic and financial risks regardless of whether they are internally or externally driven.

Our main risk exposure is to reductions in statutory funding or to changes in the structure of that funding which make it more difficult to access and more expensive to secure. In addition, there are risks associated with the longer term occupation of our existing premises which would put the delivery of our vital LTP sessions under threat.

To reduce the likelihood of these risks materialising, and to mitigate the impact should they do so, we have:-

a) developed a fundraising strategy, which includes targeted donor research, activities which maintain council relationships and seeking corporate sponsors by producing relevant collateral;
b) begun to look for new opportunities to rent and to partner with others, approached Councils for peppercorn rent buildings and talked to stakeholders for ideas and suggestions.

Achievements and performance

The following is a summary of our main achievements during the period.

a) Following a number of years of significant change, the 2016/17 period under review has been one of consolidation of our governance and day-to-day operational activities and services, whilst also being a period of preparation for both known, and anticipated, changes in legislation and funding sources.

b) We have greatly extended the volume and range of our services, providing 6400 (29%) more hours of support in our Learning Through Play (LTP) sessions, increasing our family support and increasing our support to mainstream nurseries. The number of children we support (167) is similar to the previous year (174), but we have been able to allow more children to attend several sessions each week. We have also been able to improve our efficiency, with the total cost per hour being reduced from £22.50 to £19.75, in spite of focussing on children with a higher dependency.

c) Child development levels also increased slightly (4.3%), and 60% of our children's transitions were to mainstream settings, illustrating our crucial role in building paths to inclusion for as many children as possible.

d) Stay & play sessions and holiday play-schemes ("open access services") were again run for families who do not use our LTP sessions to attend and gain benefit from our advice and expertise in some way. These were very well attended.

e) We have produced briefing papers on the potential impact of the increase, in September 2017, of the Nursery Education Grant (NEG) from 15 hours to 30 hours for eligible children. Families of children with Special Educational Needs & Disability (SEND) are very likely to miss out on this increase in free provision as significant concerns are being raised by mainstream settings that they will not be able to offer more places for children with SEND without more support. These briefing papers have been well received by influential people lobbying for government to recognise this potential discrimination against SEND children, including the consultants appointed by the government to advise on the introduction of the 30 hours free provision.

f) As a result of this lobbying, our CEO, Catherine McLeod MBE, was privileged to be invited to a Reception to mark Local Charities Day at 10 Downing Street in the run-up to Christmas. The Reception was hosted by Secretary of State for Culture, Karen Bradley, and Minister for the Civil Society (and MP for Reading East) Rob Wilson MP.

g) Directly as a result of our work on the 30 hours provision, we have identified a need for a training offering to assist other settings to provide more SEND provision. We have, to date, developed outline course structures, content and potential delivery methods and applied for grants to fund the full development.

h) Our main fundraising event, the annual ball in March 2017, was once again very successful, raising over £11,000. The award of a "Celebrate" grant from the Big Lottery Fund enabled us to focus attention on our achievements, with awards presented on the night in various categories recognising our wonderful staff and supporters.

i) As stated in the last review, the introduction of an Advisory Board during the summer of 2016 has enabled us to significantly enhance the expertise available to assist us with both day-to-day running and strategic planning. We currently have an Advisory Board comprising individuals willing and able to assist us, on an "as needs" basis, in the areas of Buildings Compliance, Early Years Foundation Stage (EYFS) & Ofsted, Fundraising and Social Enterprise.

Financial review

Dingley's Promise achieved big increases in both its income and its expenditure in the year to 31 March 2017. Overall we spent £34,165 more than the income we raised, but this compares favourably to the deficit of £66,083 in the previous year.

Our income for the year was £533,828, representing a 24 per cent increase on the income for 2015/16 (£430,649). Whilst we experienced a small reduction in our local government grants, we achieved big increases in our Nursery Grant, NHS funding and grants from other bodies. Overall grant income increased from £350,919 in 2015/16 to £427,534 in 2016/17. We also achieved a big increase in our donations, fundraising and other income, up from £79,730 to £106,294. This was mainly the result of generous donations from companies, clubs and individuals. On page 13 we list all the grants that we received, but we would also like to give a special mention to the following organisations that each provided donations of over £1,000:

- BG Energy Holdings
- BP Technology Centre
- DM Thomas Foundation for Children (from Year of Culture Ball)
- Easthampton Rotary Club (from their Golf Day)
- Edward Billington & Son
- Gamma Teleco BCA
- The Gym Ltd
- Osborne Clarke Solicitors
- Plough on the Green
- Primark
- Softtalk Consultancy Ltd
- Starting Gate public house
- Welford Park (Snowdrops)
- WiPro Ltd
- Wokingham Lions Club

Our expenditure for the year was £567,993, an increase of £71,261 on the previous year. Most of the increase (£58,385) is due to increased salary costs, which represent over 70 per cent of our expenditure. The employment of more staff has facilitated the delivery of more LTP sessions and the provision of wider support for families, as well as strengthening our central management capabilities. Non-salary costs increased by £12,876, with the biggest increases resulting from additional outings and activities for children, additional fundraising activity and increased depreciation costs.

Our reserves policy, which was set in May 2014, ensures that Dingley could meet its financial liabilities and would be able to continue to operate for at least four months, in the event of any unforeseen collapse in our funding. Because of staff changes and more income secured in advance, the reserves fund required has reduced form £101,627 at 31 March 2016 to £94,302 at 31 March 2017. We also hold £3,941 to cover unspent grants, we have £92,523 invested in our buildings and equipment, and a further £50,724 of unallocated funds held in unrestricted accounts, which will continue to be used to support our business plan objectives.

Plans for future periods

a) We will continue to follow our five-year Business Strategy with stated intentions to:

- maximise our current assets to expand the services at our existing centres, mainly focused on additional services to assist parent/carers and the extended family;
- offer access to support sessions for families who have left us;
- open additional centres where demand can be proven and local financial support can be secured;
- publish guidance on best practice in the area of providing care for additional needs pre-school children, and making these available via the internet;
- ensure transition is effective and understood by parents.

b) In addition, the training offering referred to in the Achievements and performance section will be fully developed, including peer reviews, and rolled out, probably in partnership with organisations with existing training offerings and platforms to minimise costs and maximise the impact.

c) We will continue to seek out and work with other organisations that undertake work similar to ours, with a view to sharing experience and learning new methods.

d) Although unsuccessful last year, we still hope to secure funding to undertake reconfiguration work on the Reading building to maximise available space and build on the recent improvements to the lighting and heating systems.

e) We will continue to seek to add suitably experienced and motivated people to both the Trustee Board and the Advisory Board.

f) The annual Spring Ball will take place again in early 2018, and we are in the early stages of planning one or more large scale public events to raise our profile, interact more closely with the business community and raise funds.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing those financial statements the directors' are required to:

- select suitable accounting policies and apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant accounting information of which the charitable company's accountant is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the accountant is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustee Director Board on 27th July 2017

.....
Mr David Ormrod – Chair

.....
Mr Ian Mackinder

Company registration number: 07279320

Dingley Family and Specialist Early Years Centres
(Limited by guarantee)

Independent examiner's report
to the Directors of Dingley Family and Specialist Early Years Centre

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M McAllister ACA
Chartered Accountant
Moore Stephens LLP
Reading

Date: 31-07-2017

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Statement of financial activities for the year ended 31 March 2017

		Restricted funds								
	Unrestricted Funds	Central	Reading	Reading Buildings	Wokingham	Wokingham Buildings	Newbury	Newbury Buildings	2017 Total	2016 Total
	£	£	£	£	£	£	£	£	£	£
Income and endowments from:										
Donations and legacies	99,708	-	522	-	2,642	-	849	-	**103,720**	77,982
Income from investments										
- Bank interest	2,574	-	-	-	-	-	-	-	**2,574**	1,748
Charitable activities										
- Grants (note 2)	24,000	8,987	173,243	-	121,919	-	99,385	-	**427,534**	350,919
Total income and endowments	126,281	8,987	173,765	-	124,561	-	100,234	-	**533,828**	430,649
Expenditure on:										
Raising funds (note 3a)	62,992	8,987	513	-	848	-	1,449	-	**74,789**	54,568
Charitable activities (note 3b)	6,533		184,983	7,720	127,158	-	156,252	10,559	**493,204**	442,164
Total expenditure	69,525	8,987	185,496	7,720	128,006	-	157,701	10,559	**567,993**	496,732
Net income/(expenditure)	56,756	-	(11,731)	(7,720)	(3,445)	-	(57,467)	(10,559)	**(34,165)**	(66,083)
Transfers between funds	(65,275)		7,808	-	-	-	57,467	-	-	-
Fund balances brought forward at 1 April 2016	153,545	-	5,714	23,649	17,294	-	-	84,694	**284,896**	350,979
Fund balances carried forward at 31 March 2017	145,026	-	1,791	15,929	13,849	-	-	74,135	**250,731**	284,896

The charitable company's income and expenditure all relate to continuing activities. The charitable company has no recognised gains and losses other than the net movement in funds each year.

The notes on pages 11 to 16 form part of these financial statements

Dingley Family and Specialist Early Years Centres (Limited by guarantee)

Balance sheet
As at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible fixed assets	5	92,523	113,686
Current assets			
Other debtors and prepayments	6	21,246	14,398
Cash at bank and in hand		175,996	208,112
		197,242	222,510
Creditors: amounts falling due within one year			
Other creditors and accruals	7	(39,034)	(51,300)
Net current assets		158,208	171,210
Net assets		250,731	284,896
Represented by:			
Funds			
Unrestricted funds		145,026	153,545
Restricted funds		105,705	131,351
		250,731	284,896

The Directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for:

(i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustee Director Board and authorised for issue on ..... and were signed on their behalf by:

.....
Mr David Ormrod – Chair

.....
Mr Ian Mackinder

Company registration number : 07279320

The notes on pages 12 to 17 form part of these financial statements

Dingley Family and Specialist Early Years Centres
(Limited by guarantee)

Statement of cash flows
Year ended 31 March 2017

	Note	2017 £	2016 £
Cash used in operating activities	12	**(34,690)**	**(38,405)**
Cash flows from investing activities			
Interest income		2,574	1,748
Purchase of tangible fixed assets		-	(23,776)
Cash provided by (used in) investing activities		**2,574**	**(22,028)**
Increase/(decrease) in cash and cash equivalents in the year		**(32,116)**	**(60,433)**
Cash and cash equivalents at the beginning of the year		208,112	268,545
Total cash and cash equivalents at the end of the year		**175,996**	**208,112**

1. Accounting policies

General information
Dingley Family and Specialist Early Years Centres is a registered charity, number 1137609, and a charitable company limited by guarantee, number 03081670, incorporated in England and Wales. The address of its registered office is Kennet Walk Community Centre, Kenavon Drive, Reading, Berkshire, RG1 3GD.

The financial statements are prepared in pound sterling (£) and the figures are rounded to the nearest £.

Basis of accounting
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP(FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

Transition to FRS102
This is the first year in which the financial statements have been prepared under FRS102 and no material adjustments arose on transition.

Funds
Unrestricted funds represent funds of the charitable company that are not subject to any restrictions regarding their use.

Restricted funds represent funds available to meet specific expenditure as specified by the fund provider.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income subject to the specific wishes of the donors is treated as restricted funds.

Expenditure
Expenditure is included on an accruals basis, inclusive of any VAT, which cannot be recovered. Certain expenditure is apportioned to costs categories based on the estimated amount attributable to the activity during the year.

Depreciation
Depreciation is calculated to write off the cost less estimated residual value of fixed assets over their estimated useful lives.

Equipment – 4 years straight-line
Leasehold improvements – over the remaining term of the lease

Operating leases
Rentals applicable to operating leases are charged to the Statement of Financial Activity over the period in the which the cost is incurred.

2. Grants

	Unrestricted Funds	Restricted funds							
		Central	Reading	Reading Building	Wokingham	Newbury	Newbury Building	**2017 Total**	2016 Total
	£		£	£	£	£	£	£	£
Berkshire Community Foundation	-	-	5,000	-	-	-	-	**5,000**	628
BBC Children in Need	-	-	30,488	-	-	-	-	**30,488**	23,250
Berkshire NHS	-	-	10,000	-	10,000	10,000	-	**30,000**	-
Big Lottery Fund	-	-	-	-	28,901	-	-	**28,901**	25,130
Big Lottery Fund – Dingley Garden Tots	-	8,987	-	-	-	-	-	**8,987**	2,719
Cardy Beaver Foundation	2,000	-	-	-	-	-	-	**2,000**	2,000
Cultural Partnership	-	-	-	-	-	-	-	-	1,300
David Solomons Charitable Trust	1,000	-	-	-	-	-	-	**1,000**	-
DM Thomas Foundation for Young People	-	-	-	-	-	-	-	-	2,724
Englefield Charitable Trust	2,000	-	-	-	-	-	-	**2,000**	1,000
English Provender Co Ltd	-	-	-	-	-	358	-	**358**	616
Foresters Fund for Children	-	-	-	-	-	-	-	-	150
Garfield Weston Foundation	-	-	-	-	-	-	-	-	10,000
Gerald Palmer Eling Trust	3,000	-	-	-	-	-	-	**3,000**	3,000
Greenham Common Trust- Find Me a Grant	-	-	-	-	-	4,162	-	**4,162**	6,652
Greenham Common Trust- Pitch to the Panel	-	-	-	-	-	12,500	-	**12,500**	753
Greenham Common Trust – Reactive Grant	-	-	-	-	-	5,000	-	**5,000**	8,773
Hungerford Town Council	-	-	-	-	-	150	-	**150**	-
Involve – Wokingham Carers Project	-	-	-	-	1,250	-	-	**1,250**	-
Newbury Town Council	-	-	-	-	-	2,121	-	**2,121**	-
Newman's Own	-	-	-	-	-	13,708	-	**13,708**	-
NHS Carers Respite Services*	-	-	-	-	-	-	-	-	8,100
Oxfordshire County Council	-	-	-	-	-	-	-	-	329
Peter Baker Foundation	-	-	-	-	-	3,000	-	**3,000**	3,000
Reading Borough Council – 2 year old project funding	-	-	9,589	-	-	-	-	**9,589**	10,211
Reading Borough Council- Community & Capital Grant	-	-	-	-	-	-	-	-	10,000
Reading Borough Council- Nursery Education Grant	-	-	29,806	-	-	-	-	**29,806**	18,705
Reading Borough Council- PASS	-	-	5,680	-	-	-	-	**5,680**	4,010
Reading Borough Council- Resource Unit	-	-	27,630	-	-	-	-	**27,630**	28,774
Reading Borough Council- SLA Grant	-	-	41,800	-	-	-	-	**41,800**	41,800
Reading St Laurence Church Lands	1,000	-	-	-	-	-	-	**1,000**	1,000
Sobell Foundation – FSW for Reading & Wokingham	-	-	1,250	-	1,250	-	-	**2,500**	-
Souter Charitable Trust	3,000	-	-	-	-	-	-	**3,000**	-
St James's Place Foundation	-	-	10,000	-	-	-	-	**10,000**	-
Thatcham Town Council	-	-	-	-	-	500	-	**500**	-
The Childwick Trust	2,000	-	-	-	-	-	-	**2,000**	-
The Dr Mortimer & Theresa Sackler Foundation	5,000	-	-	-	-	-	-	**5,000**	10,000
The Mayor of Wokingham Flow Through Fund*	-	-	-	-	-	-	-	-	1,143
The Rank Foundation	-	-	-	-	-	-	-	-	2,000
Theodore Roussel Memorial Trust	5,000	-	-	-	-	-	-	**5,000**	4,167
Thomas Cook Children's Charity	-	-	-	-	-	-	-	-	2,084
Trusthouse Charitable Foundation	-	-	2,000	-	-	-	-	**2,000**	-
Welton Foundation	-	-	-	-	-	-	-	-	10,000
West Berkshire Council – 1:1 for specified children	-	-	-	-	-	9,591	-	**9,591**	-
West Berkshire Council - Nursery Education Grant	-	-	-	-	-	27,988	-	**27,988**	17,968
West Berkshire Council - Short Breaks Grant	-	-	-	-	-	10,307	-	**10,307**	7,000
West Berkshire Council - SLA	-	-	-	-	-	-	-	-	10,000
Wokingham Borough Council- Early excellence staff cover	-	-	-	-	-	-	-	-	525
Wokingham Borough Council- Child with complex needs	-	-	-	-	3,650	-	-	**3,650**	630
Wokingham Borough Council- Early years census 2 year old project funding	-	-	-	-	458	-	-	**458**	550
Wokingham Borough Council - Nursery Education Grants	-	-	-	-	34,910	-	-	**34,910**	28,978
Wokingham Borough Council - PASS	-	-	-	-	5,000	-	-	**5,000**	-
Wokingham Borough Council - Other Funding	-	-	-	-	-	-	-	-	6,000
Wokingham Borough Council - Short Breaks	-	-	-	-	5,000	-	-	**5,000**	5,000
Wokingham Borough Council - SLA	-	-	-	-	30,000	-	-	**30,000**	30,000
Wokingham Town Council	-	-	-	-	1,500	-	-	**1,500**	-
Wokingham Winter Carnival	-	-	-	-	-	-	-	-	250
	24,000	8,987	173,243	-	121,919	99,385	-	**427,534**	350,919

*Grants managed by Berkshire Community Foundation

Reading received grants, both statutory and from other sources, primarily to deliver Learning Through Play (LTP) sessions, Monday through Friday during school term times. They also received funds to partly fund a Family Support Worker (FSE), a role which will forms the link between the work we do with children when they attend our sessions, and the equally important learning and development that takes place in the home environment. Other services such as PASS (Providers Advisory & Support Service) and Stay and Play sessions were also funded by grants.

Wokingham's grants were of a similar profile and were used for exactly the same purpose as Reading's, with the addition of grants that also funded holiday play schemes.

The profile of Newbury's grants was a little different, with the very much lower levels of statutory funding being allocated to holiday playschemes and the LTP sessions. Grants from charitable trusts and other sources were used to enhance our core LTP sessions with massage sessions and music therapy and, for most of the year, to fund a FSW.

We received one grant this year, from the Big Lottery Celebrate Fund, specifically awarded to enable us to run a celebratory event for our staff and supporters in March 2017.

Other grants awarded to us with no particular use specified by the donor (i.e. unrestricted funding) were used to offset our core running costs, purchase fundraising and marketing materials and develop new services (e.g. the training offering).

Notes to the financial statements *(continued)*
Year ended 31 March 2017

3. Expenditure

		Restricted funds								
	Unrestricted Funds £	Reading Centre £	Reading Building £	Wokingham Centre £	Wokingham Building £	Newbury Centre £	Newbury Building £	Central £	**2017 Total £**	2016 Total £
a) Expenditure on raising funds										
Advertising/Marketing	1,952	513	-	848	-	1,449	-	-	**4,762**	1,343
Fundraising purchases	8,248	-	-	-	-	-	-	-	**8,248**	1,679
Salaries & National Insurance	52,793	-	-	-	-	-	-	-	**52,793**	45,327
Fundraising – Major event costs	-	-	-	-	-	-	-	8,987	**8,987**	6,219
	62,992	513	-	848	-	1,449	-	8,987	**74,789**	54,568
b) Expenditure on charitable activities										
Salaries and national Insurance	-	138,016	-	100,966	-	110,453	-	-	**349,435**	302,132
Play equipment expenses	-	7,581	-	1,914	-	5,424	-	-	**14,919**	17,498
Transport costs	-	6,602	-	-	-	2,580	-	-	**9,182**	14,479
Stationery & consumables	575	1,257	-	650	-	638	-	-	**3,120**	4,304
Rent, rates & utilities	788	6,507	-	10,802	-	10,936	-	-	**29,034**	24,159
Building & garden work	-	3,174	-	34	-	4,237	-	-	**7,445**	13,166
Training & personal development	2,281	3,666	-	2,710	-	3,723	-	-	**12,379**	15,487
Insurance	-	2,290	-	893	-	893	-	-	**4,077**	3,814
General purchases	97	2,600	-	1,334	-	3,046	-	-	**7,077**	3,887
Legal and professional fees	2,092	1,465	-	1,921	-	1,312	-	-	**6,790**	12,153
Computer running costs	700	1,042	-	990	-	990	-	-	**3,720**	-
Special Events	-	9,045	-	2,471	-	8,477	-	-	**19,993**	12,227
Depreciation	-	112	7,720	854	-	1,923	10,559	-	**21,168**	15,078
Governance costs	-	185	-	180	-	180	-	-	**545**	-
Independent examiner's fee	-	1,440	-	1,440	-	1,440	-	-	**4,320**	3,780
	6,533	184,983	7,720	127,158	-	156,252	10,559	-	**493,204**	442,164

4. Staff costs

	2017 £	2016 £
Salaries	**387,905**	325,519
Employers NI	**11,786**	14,357
Employee Pension Contributions	**2,536**	1,424
	402,227	341,300

	No.	No.
The average number of part-time employees was	**35**	33
The average number of full time employees was	**3**	1

No employees received employee benefits in excess of £60,000 (2016 – Nil).

No member of the Trustee Director Board received any remuneration or expenses during the year (2016 – Nil).

The key management personnel of the charity received employee benefits totalling £167,390 (2016 - £147,754).

5. Tangible fixed assets

	Leasehold Improvements £	Equipment £	Total £
Cost			
At 31 March 2016	119,766	29,504	149,270
Additions	-	-	-
Disposals	-	-	-
At 31 March 2017	**119,766**	**29,504**	**149,270**
Depreciation			
At 31 March 2016	12,103	23,481	35,584
Charge for the year	18,278	2,885	21,163
Elimination of disposal	-	-	-
At 31 March 2017	**30,381**	**26,366**	**56,747**
Net book value			
At 31 March 2017	**89,385**	**3,138**	**92,523**
Net book value			
At 31 March 2016	107,663	6,023	113,686

6. Debtors

	2017	2016
	£	£
Other debtors	**19,591**	13,001
Prepayment	**1,655**	1,397
	21,246	14,398

7. Creditors
Amounts falling due within one year

	2017	2016
	£	£
Other taxes, social security & pensions	**1,249**	611
Accruals & other creditors	**10,444**	8,378
Deferred income	**27,338**	42,311
	39,031	51,300

Income received during the year that has been deferred as it does not meet the recognition criteria as set out in the accounting policies is as follows:

	Unrestricted Funds	Restricted Funds			2017
		Reading	Wokingham	Newbury	**Total**
		£	£	£	£
Shanley Foundation	-	1,000	1,000	1,000	3,000
The Childwick Trust	-	2,000	2,000	2,000	6,000
Brockhurst, Marlston & Ridge House Schools	406	-	-	-	406
BBC Children in Need	-	5,182	-	-	5,182
Involve – Wokingham Carers Project	-	-	3,750	-	3,750
Sobell Foundation	-	3,750	3,750	-	7,500
Greenham Common Trust - Reactive Grant	-	-	-	1,500	1,500
	406	**11,932**	**10,500**	**4,500**	**27,338**

8. Analysis of net assets between funds

	Unrestricted	Restricted	Total 2017	Total 2016
	£	£	£	£
Tangible fixed assets	-	92,523	**92,523**	113,686
Net current assets	145,026	13,182	**158,208**	171,210
	145,026	**105,705**	**250,731**	284,896

9. Reserves policy

As described in the Directors Report on page 6, the directors have reviewed and renewed the reserves policy. The new total requirement for 4 months of net operating costs, redundancy and other costs would be £94,302. This would be covered by:

Unrestricted funds	94,302

10. Commitments under operating leases

At 31 March 2017 the company had aggregate commitments under non-cancellable operating leases as set out below:

	2017		2016	
	Land and buildings	**Other**	**Land and buildings**	**Other**
	£	**£**	**£**	**£**
Operating leases which expire:				
Within one year	**8,152**	**-**	10,014	-
More than five years	**54,600**	**-**	62,400	-
	62,752	-	72,414	-

11. Taxation

The company is a registered charity. It has no liability to corporation tax on any of its sources of income or on any chargeable gains realised to date.

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2017	2016
	£	£
Net movement in funds	(34,165)	(66,083)
Add back depreciation charge	21,163	15,077
Deduct investment income shown in investing activities	(2,574)	(1,748)
(Increase)/decrease in debtors	(6,848)	7,277
(Decrease)/increase in creditors	(12,266)	7,072
Net cash used in operating activities	(34,690)	(38,405)