

Registered number
08022567

Zaman Foundation
Report and Accounts
30 April 2016

Zaman Foundation

Registered number: 08022567

Report of the Directors for the year ended 30 April 2016

The directors present their report and audited financial statements for the year ended 30 April 2016.

Reference and Administrative information

Charity Name:	Zaman Foundation
Charity Registration Number:	1148970
Company registration Number:	08022567
Principle Office:	245 Heckmondwike Road, Dewsbury, WF13 3NF

Board of Trustees

Tahir Mahmood Zaman
Noreen Zaman
Abdul Quddous

Independent Examiners/ Accountants

Daawie Mitha LLP
62 Bradford Road
Dewsbury
WF13 2DU

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 April 2012 and registered as a charity on 14th September 2012. The company was established under a Memorandum of Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointments of Trustees

The directors of the company are also trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the directors are required to retire by rotation at the annual general meeting.

The existing directors are responsible for the recruitment of new directors.

All of the directors of the company give their time voluntarily and receive no benefit from the charity.

Zaman Foundation**Registered number: 08022567****Report of the Directors for the year ended 30 April 2016****Objectives and activities**

The company's principal activity and objective are set out in its memorandum and articles as follows:

The relief of those who are in financial need or who are experiencing suffering as a result of local, national or international disaster or by reason of their social and economic circumstances.

The advancement of their education and protection of health.

Financial Review**Reserves Policy**

The policy is to maintain a small reserve, the directors regularly review the reserves and are mindful of only expending monies actually received.

Achievements during the year

During the year the foundation paid for various projects including supply of water and food in remote villages in Pakistan. Assisted in the purchase of medical equipment for the poor and helped in the reconstruction of homes affected by natural disasters.

Directors

The following persons served as directors during the year:

Tahir Mahmood Zaman
Noreen Zaman
Abdul Quddous

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 December 2016 and signed on its behalf.

T Zaman
Director

Zaman Foundation

Independent examiner's report to the trustees of Zaman Foundation

I report on the accounts of the company for the year ended 30 April 2016, (Charity No:1148970) which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2006 and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the Charities Act
 - have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Daawie & Mitha LLP
Chartered Certified Accountants
62 Bradford Road
Dewsbury
WF13 2DU

12 December 2016

Zaman Foundation
Statement of Financial Activities
for the year ended 30 April 2016

	Notes	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	25,775	-	25,775	30,520
Total incoming resources		25,775	-	25,775	30,520
Resources expended					
Cost of generating funds					
Cost of generating voluntary income	3	3,800	-	3,800	-
Charitable activities	3	18,900	-	18,900	30,300
Total resources expended		22,700	-	22,700	30,300
Net incoming/(outgoing) resources before transfers		3,075	-	3,075	220
Net movement in funds		3,075	-	3,075	220
Total funds brought forward		261		261	41
Total funds carried forward		3,336		3,336	261

The statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Zaman Foundation
Balance Sheet
as at 30 April 2016**

	Notes	Unrestricted Funds 2016	Restricted Funds 2016	Total Funds 2016	Total Funds 2015
Current assets					
Cash at bank and in hand		3,336	-	3,336	261
Total net current assets		<u>3,336</u>	<u>-</u>	<u>3,336</u>	<u>261</u>
Net assets		<u>3,336</u>		<u>3,336</u>	<u>261</u>
Funds of the charity					
Unrestricted funds	4	3,336	-	3,336	261
Total funds		<u>3,336</u>	<u>-</u>	<u>3,336</u>	<u>261</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Zaman
Director

Approved by the board on 12 December 2016

**Zaman Foundation
Notes to the Accounts
for the year ended 30 April 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the statement of Recommended Practices: Accounting and reporting by Charities (SORP 2005) issued in March 2005

Fund structure

Unrestricted funds comprise those which are available for use at the discretion of the trustees in the furtherance of the charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or on the terms of the appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

The following specific policies are applied to particular categories of income:

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Cost of generating funds are those cost incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable expenditure comprises those cost incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both the direct pay and non-pay and support costs relating to those activities.

2 Analysis of incoming resources

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Donations	25,775	-	25,775	30,520
	<u>25,775</u>	<u>-</u>	<u>25,775</u>	<u>30,520</u>

Zaman Foundation
Notes to the Accounts
for the year ended 30 April 2016

3 Analysis of resources expended

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Cost of generating voluntary income:				
Fund raising event	3,800	-	3,800	-
			-	-
	<u>3,800</u>	<u>-</u>	<u>3,800</u>	<u>-</u>
Charitable activities:				
Distribution of food & housing cost	18,900	-	18,900	30,300
Total charitable activities	<u>22,700</u>	<u>-</u>	<u>22,700</u>	<u>30,300</u>

4 Movements in Funds

	Balance b/fwd	Incoming resources	Outgoing Resources	Fund c/fwd
Unrestricted funds:				
Unrestricted general fund	261	25,775	(22,700)	3,336
At 30 April 2016	<u>261</u>	<u>25,775</u>	<u>(22,439)</u>	<u>3,336</u>

5 Ultimate controlling party

Zaman Foundation is a company limited by Guarantee and therefore has no issued share capital.

Zaman Foundation

Independent examiner's report to the trustees of Zaman Foundation

I report on the accounts of the company for the year ended 30 April 2016, (Charity No:1148970) which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2006 and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the Charities Act
 - have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Daawie & Mitha LLP
Chartered Certified Accountants
62 Bradford Road
Dewsbury
WF13 2DU

12 December 2016

Zaman Foundation**Registered number: 08022567****Report of the Directors for the year ended 30 April 2016**

The directors present their report and audited financial statements for the year ended 30 April 2016.

Reference and Administrative information

Charity Name: Zaman Foundation
Charity Registration Number: 1148970
Company registration Number: 08022567
Principle Office: 245 Heckmondwike Road, Dewsbury, WF13 3NF

Board of Trustees

Tahir Mahmood Zaman
Noreen Zaman
Abdul Quddous

Independent Examiners/ Accountants

Daawie Mitha LLP
62 Bradford Road
Dewsbury
WF13 2DU

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 April 2012 and registered as a charity on 14th September 2012. The company was established under a Memorandum of Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointments of Trustees

The directors of the company are also trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the directors are required to retire by rotation at the annual general meeting.

The existing directors are responsible for the recruitment of new directors.

All of the directors of the company give their time voluntarily and receive no benefit from the charity.

Zaman Foundation**Registered number: 08022567****Report of the Directors for the year ended 30 April 2016****Objectives and activities**

The company's principal activity and objective are set out in its memorandum and articles as follows:

The relief of those who are in financial need or who are experiencing suffering as a result of local, national or international disaster or by reason of their social and economic circumstances.

The advancement of their education and protection of health.

Financial Review**Reserves Policy**

The policy is to maintain a small reserve, the directors regularly review the reserves and are mindful of only expending monies actually received.

Achievements during the year

During the year the foundation paid for various projects including supply of water and food in remote villages in Pakistan. Assisted in the purchase of medical equipment for the poor and helped in the reconstruction of homes affected by natural disasters.

Directors

The following persons served as directors during the year:

Tahir Mahmood Zaman
Noreen Zaman
Abdul Quddous

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 December 2016 and signed on its behalf.

T Zaman
Director