

Company registration number: 07715127

Charity registration number: 1157732

West Howe Community Enterprises

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2016

West Howe Community Enterprises

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Notes to the Financial Statements	13 to 21

West Howe Community Enterprises
Reference and Administrative Details

Trustees

Jacqueline Grabowski
Michelle Sidwell (Resigned 15 October 2015)
Martyn Underhill
Richard Jeffrey (Resigned 15 October 2015)
Danny Rodger Steadman
Faye Llewellyn (Treasurer)
Paul Iggulden (appointed 9 February 2016)
Daryl Venner (appointed 22 March 2016)

Key Management Personnel

D Humphries, Project manager

Registered Office

32 Cunningham Crescent
Bournemouth
Dorset

BH11 8DU

Company Registration Number

07715127

Charity Registration Number

1157732

Independent Examiner

PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

West Howe Community Enterprises

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2016.

Principal Activity

The principal activity of the company is the operation of a charity shop and to improve communications in the area of West Howe and make it a better place to live. To improve the quality of life for people in West Howe through creating opportunities for them to give, connect with each other, be active, learn something new and be confident in themselves and the wider community.

Achievements

West Howe Community Enterprises was set up in 2009 by residents from the local area. West Howe is a large area of social housing predominately made up of social housing which endures high levels of deprivation. Many of the residents here may not enjoy the opportunities commonplace in other areas.

We are both a Non Profit Company limited by Guarantee and a Registered Charity with the following aims:

Object 1 - Urban or Rural Regeneration:

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in West Howe, Bournemouth) by all or any of the following means:

(a) the relief of financial hardship:

(b) the relief of unemployment:

(c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:

(d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:

(e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:

(g) the maintenance, improvement or provision of public amenities:

(i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:

(j) the protection or conservation of the environment:

(k) the provision of public health facilities and childcare:

(l) the promotion of public safety and prevention of crime:

(m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales."

West Howe Community Enterprises

Trustees' Report

Object 2 - Community capacity building

To develop the capacity and skills of the members of the socially or socially and economically disadvantaged community of West Howe in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Object 3 – Social Inclusion

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. Being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

Object 4 – Recycling

a) The protection and preservation of the environment for the public benefit by the promotion of waste reduction, re-use, reclamation, recycling, use of recycled products and the use of surplus;

b) The relief of financial hardship by the recycling and provision of furniture, clothes and other household items.

2015-2016 has been a great year for us where we have had in employment 3 part time members of staff to enable delivery of projects and has been a period where we continue to grow. Thanks to The Tudor Trust for £22,000 this year as part of a two year grant to enable us to employ a part time project manager direct. This has given us opportunity to manage other projects and provide line management to project staff, scale up and embed our work with local residents. Thanks to People's Health Trust using money raised by HealthFull through The Health Lottery for £16,254 this year as part of a two year grant to enable us to employ a Growing Inspiration Co-ordinator to further offer support to local people, help set up more community led projects, provide more training, events and regular fun activities giving local people opportunity to try new things, volunteer and build their confidence and skills. This year we have continued to deliver a service for Public Health Dorset to recruit and support local residents to volunteer as peer health helpers within the local community. The part time Health Champion co-ordinator and has delivered local training, giving residents the opportunity to gain qualifications from the Royal Society for Public Health.

The Inspiring Change continues to provide the charity with a firm grassroots base, offer volunteering opportunities and a place where local residents can find out about all our activities through the volunteers who run the day to day opening of the shop. This year 55 local residents have volunteered with us, with 12 going on to further training or paid employment. Training to the volunteers has included food Hygiene, First Aid, customer service, confidence building, cookery, event management, cycle proficiency, bike maintenance and Understanding Policy and RSPH understanding health Improvement level 2. Thank you to North Bournemouth Rotary who Donated £500 to help towards training to help volunteers gain skills needed to run some sessions. We embed a Rights Respecting ethos and volunteers continue to contribute to the planning of projects and value each other's contributions. Activities that have continued to make available for local residents this year have included fun and fit, walk and click, cycle rides. Bingo, community lunch and a pop up social cafe due to popularity now run as regular weekly sessions. We enjoyed a successful AGM and have increased our membership levels throughout the year. We have also run Give or Take days in the local community this year to support waste reduction, recycling and the re-use of items. This year we have saved 521kg entering landfill from this event alone. Our partnership weekly job club has continued throughout the year providing tailored support to individuals requiring help with CVs, job searching and information on further education choices.

West Howe Community Enterprises

Trustees' Report

The Wheely Inspired community bike project has now entered its 2nd year. The scheme helps residents new to cycling to build confidence, borrow bikes with helmets and lights, demystify cycling, making it accessible and enjoyable especially for residents on low incomes whom are less able to travel easily to shops, work and for leisure. A further bike has been purchased and adapted this year to enable people with specific physical needs access cycling thanks to Bournemouth Lions Club. In total to date 19 people have hired bikes, 3 of which are currently using them to access new jobs and a further 3 have gained employment as a result of being able to cycle and now have their own bikes. 7 bikes are currently out to hire, including one with a child's tag-a-long trailer.

The project has enjoyed considerable success, enabling residents to access work, friends and family and take a greater part in their lives, for example, one lady reports now being able to visit her son's grave regularly where she couldn't before. All users have reported that the scheme has helped them get out more, some reporting using their bike every day, to go to work and to make journeys they otherwise wouldn't have.

When asked 'what difference has it made to your life/health?' users responded positively, reporting:

- Lost weight, more freedom, more confident and get out more with the children
- Helped to improve life/health get out more at no cost
- Fitter and healthier
- Lots more mobile and sociable. Helping to get fitter
- My health yes more confident. I'm shy with people. I like it. Feel protected if anything goes wrong.
- More social, more money. Going to use to get to work.
- Enabled me to continue riding until I could get another bike.

They reported some results of using the bike that they hadn't expected:

- Helped with family quality time. Lost weight faster. I enjoyed advertising Wheely Inspired and encouraged others to get involved
- It has helped with travel to and from work. Also travelling locally to Wimborne
- Started to go to keep fit. Saved my bus fare.
- Meet new people, at the cemetery [visiting] my son's grave.
- [Building] leg muscles.

The Big Lottery 'Awards for all' grant enabled WHCE to produce community shows. At the end of the funded project participants reported having developed a greater sense of self-esteem during the life of the project. Participants learnt a range of life skills from working together in a group, including timekeeping and are now more confident in communication. Participants have also gained experience of performing in front of an audience which has given them the confidence to try new experiences, volunteer and take part in other activities. The majority of the group have expressed an interest in wanting to broaden their horizons by experiencing other cultural activities and venues outside of the immediate area of West Howe. 15 Young people have completed an Arts Award accreditation with a further 5 working towards completing in the near future.

Community stars outcomes surveys were used at the beginning of the project and again at the end with thanks to Young Citizens helping us to engage young people in citizen participation within the project. The results from these surveys were very positive with the majority of participants increasing in community cohesion, feeling more proud of where they live and getting to know and working with new people. Because of the topics covered within the performances including making greener choices and living more healthier positive lifestyles and exploring personal morals and values many of our participants have become to feel more positive about their lifestyles and are making small but pro-active changes.

West Howe Community Enterprises

Trustees' Report

The scripts were developed through improvisation and our performances have introduced ideas and explored community and life issues to a wider audience in a family fun way especially through the pantomime. The use of local community landmarks and issues in the script was received well by other residents and those visiting from outside the area. The number of people actively taking part in the project grew after the first community performance as residents felt at ease and were inspired by their peers to also take part.

Through being involved in this project people stated they have made new friends and as a result built stronger social networks throughout the time spent on the project participants have increasingly supported each other both within and outside of project activity. Some have participated in forum groups to express their own opinions on what further activities they would like to take part in. 3 Young people went onto work on a self-initiated project to organize a performance for local residents at Christmas with focus on how they could enable older isolated residents to attend and show to audiences of local residents. This enabled us to bring a much needed intergenerational project to the area, uniquely bringing people of different ages together, increasing understanding of each other's needs and situations and promoting harmony and friendship. Through this work we have helped 20 young people to achieve or work towards an Arts Award, for some their only qualification to date.

We also continue to enjoy support from our three Local Councillors, The West Howe Regeneration Partnership and Bournemouth Borough Council.

We continue to run the websites www.westhowe.net and www.inspiringchange.org.uk. We continue to have aspiration to increase awareness and participation in grassroots media to ensure communities have a voice which showcases good examples of citizen journalism.

Funders and supporters thank you: Tudor Trust, People's Health Trust using money raised by HealthFull through The Health Lottery, Big Lottery Awards for all, Green Goals, North Bournemouth Rotary, Bournemouth Lions, Tesco Kinson, Brittany ferries.

If you would like more information about our work please contact admin@westhowe.net, have a look at our website www.westhowe.net, pop into the Inspiring Change shop, 32 Cunningham Crescent, West Howe BH11 8DU or call us on 01202 570077

Structure, Governance and management

The organisation, West Howe Community Enterprises was set up in 2009 as a constituted group. We are a charitable company limited by guarantee and also became a registered Charity in 2014. We are governed by our Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company winding up, members may be required to contribute an amount not exceeding £10.

Membership status of West Howe Community Enterprises is open to all local residents and interested parties. Members of the Board are nominated and elected by the membership at the Annual General Meeting. Currently, one third of the directors retires each year by rotation and is eligible for re-election. Other members are recruited and co-opted for specific skills. Those who are interested in becoming co-opted members of the Board are invited to visit the charity to learn about its work and observe a trustee meeting. They are then interviewed to ensure their suitability for office. If successful members are issued a handbook, support and guidance is given as well as being encouraged to take up specialist training opportunities. The full Board which had six members at 30th June 2016 meets at least six times a year. It is responsible for all strategic and financial decisions affecting the organisation while the Project Manager is responsible for day to day operations. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity during 2015/16. Any expenses reclaimed from the charity are set out in the accounts.

West Howe Community Enterprises

Trustees' Report

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate any impact they may have on the charity. Risks are minimised by the implementation of internal control procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises and the Project Manager reports to trustees at board meetings.

Financial

Core funding is currently secured from various trusts and grant making bodies and from income earned through sales, donations and providing services.

Reserves Policy

In line with Charity Commission advice, WHCE has a reserves policy to ensure viability beyond the immediate future and to provide continuity of service over the longer term. Money which is not committed is allocated to two different types of fund in the accounts at the end of the financial year: restricted and unrestricted.

West Howe Community Enterprises is particularly aware of the need to cover contingency liabilities such as gaps in funding streams, cash flow and meeting the cost of redundancy payments to staff in the event that projects come to an end or that the organisation itself should be forced to close.

The level of reserves has been set by West Howe Community Enterprises taking into account the following

The organisation needs to safeguard against future changes in funding programmes particularly in the current economic climate. Additionally in-kind support which is currently received may not be available in the future.

Funds should be available in order to build capacity internally and contribute to improved productivity and sustainability of the organization.

Funding should be available to deal with contingencies which might arise in the day to day running of the organization e.g. absence cover, recruitment costs etc. A number of costs would be associated with dissolution of the charity.

The target amount for unrestricted reserves given the above is 9 to 12 months of annual expenditure. The unrestricted reserves can be drawn on in an emergency or to take advantage of unexpected opportunities. This reserves policy will be reviewed every year.

The level of Unrestricted Funds is adequate to cover the above policy requirements.

West Howe Community Enterprises

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of West Howe Community Enterprises for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 17 January 2017 and signed on its behalf by:

Faye Llewellyn (Treasurer)
Trustee

West Howe Community Enterprises

Independent Examiner's Report to the trustees of West Howe Community Enterprises

I report on the accounts of the Charity for the year ended 30 June 2016 which are set out on pages 10 to 21.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Law BSc FCA (a partner of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole, Dorset
BH15 2PW

21 February 2017

West Howe Community Enterprises

Statement of Financial Activities for the Year Ended 30 June 2016 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
Income and Endowments from:				
Donations and legacies	2	994	-	994
Charitable activities	3	10,966	53,874	64,840
Other trading activities	4	8,150	-	8,150
		<hr/>		<hr/>
Total Income		20,110	53,874	73,984
Expenditure on:				
Charitable activities	5	(19,780)	(57,231)	(77,011)
		<hr/>		<hr/>
Total Expenditure		(19,780)	(57,231)	(77,011)
Net income/(expenditure)		330	(3,357)	(3,027)
Transfers between funds		780	(780)	-
		<hr/>		<hr/>
Net expenditure for the year		1,110	(4,137)	(3,027)
Reconciliation of funds				
Total funds brought forward		24,481	30,233	54,714
		<hr/>		<hr/>
Total funds carried forward	17	25,591	26,096	51,687
		<hr/>		<hr/>

West Howe Community Enterprises

Statement of Financial Activities for the Year Ended 30 June 2016 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2015 £
Income and Endowments from:				
Donations and legacies	2	216	-	216
Charitable activities	3	6,210	69,149	75,359
Other trading activities	4	14,924	-	14,924
Total Income		21,350	69,149	90,499
Expenditure on:				
Charitable activities	5	(22,011)	(34,506)	(56,517)
Total Expenditure		(22,011)	(34,506)	(56,517)
Net (expenditure)/income		(661)	34,643	33,982
Transfers between funds		4,410	(4,410)	-
Net income for the year		3,749	30,233	33,982
Reconciliation of funds				
Total funds brought forward		20,732	-	20,732
Total funds carried forward	17	24,481	30,233	54,714

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2015 is shown in note 17.

West Howe Community Enterprises

(Registration number: 07715127)

Balance Sheet as at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	11	6,049	7,412
Current assets			
Debtors	12	5,632	5,754
Cash at bank and in hand		42,112	44,084
		<hr/> 47,744	<hr/> 49,838
Creditors: Amounts falling due within one year	13	<hr/> (2,106)	<hr/> (2,536)
Net current assets		<hr/> 45,638	<hr/> 47,302
Net assets		<hr/> 51,687	<hr/> 54,714
Funds of the Charity:			
Restricted income funds		26,096	30,233
Unrestricted income funds			
Unrestricted income funds		<hr/> 25,591	<hr/> 24,481
Total funds	17	<hr/> 51,687	<hr/> 54,714

For the financial year ending 30 June 2016 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 17 January 2017 and signed on their behalf by:

Faye Llewellyn (Treasurer)
Trustee

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

West Howe Community Enterprises meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

2 Income from donations and legacies

	Unrestricted funds		Total 2016 £	Total 2015 £
	General £			
Regular giving and capital donations	994		994	216
	994		994	216

3 Income from charitable activities

	Unrestricted funds		Total 2016 £	Total 2015 £
	General £	Restricted funds £		
Grants	7,376	53,874	61,250	75,359
Other income	3,590	-	3,590	-
	10,966	53,874	64,840	75,359

4 Income from other trading activities

	Unrestricted funds		Total 2016 £	Total 2015 £
	General £			
Trading income;				
Sales of goods and services		8,150	8,150	14,924

5 Expenditure on charitable activities

	Unrestricted funds		Total 2016 £	Total 2015 £
	General £	Restricted funds £		
Workshop	-	-	-	3,990
Cost of goods sold	2,123	2,418	4,541	2,410
Employment costs	25	50,719	50,744	30,551
Establishment costs	7,506	380	7,886	7,853
Repairs and maintenance	312	-	312	600
Telephone	791	1,812	2,603	1,620
Computer software	366	64	430	-
Printing, posting and stationary	549	865	1,414	2,011

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

	Unrestricted funds		Total 2016 £	Total 2015 £
	General £	Restricted funds £		
Subscriptions and donations	120	-	120	243
Sundry and other costs	791	973	1,764	40
Newsletter	-	-	-	2,019
Bank charges	32	-	32	-
Depreciation of tangible fixed assets	2,520	-	2,520	2,313
Governance costs	4,645	-	4,645	2,867
	19,780	57,231	77,011	56,517

£19,780 (2015 - £22,011) of the above expenditure was attributable to unrestricted funds and £57,231 (2015 - £34,506) to restricted funds.

6

Independent Examiner's remuneration
Legal fees

7

Net (outgoing)/incoming resources for the year include:

	2016 £	2015 £
Depreciation of fixed assets	2,520	2,313
Independent examiners fee	2,671	1,495
	2,671	1,495

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

	2016 £	2015 £
Staff costs during the year were:		
Wages and salaries	44,397	23,048
Social security costs	809	1,429
Pension costs	1,295	727
	<u>46,501</u>	<u>25,204</u>

The average number of persons (including trustees) employed by the Charity during the year expressed as full time equivalents was as follows:

	2016 No	2015 No
Charitable activities	<u>4</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the Charity were £23,360 (2015 - £13,724).

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 July 2015	11,565	11,565
Additions	1,157	1,157
At 30 June 2016	12,722	12,722
Depreciation		
At 1 July 2015	4,153	4,153
Charge for the year	2,520	2,520
At 30 June 2016	6,673	6,673
Net book value		
At 30 June 2016	6,049	6,049
At 30 June 2015	7,412	7,412

12 Debtors

	2016 £	2015 £
Prepayments	5,632	5,754

13 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	296	300
Other taxation and social security	285	711
Accruals	1,525	1,525
	2,106	2,536

14 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £1,295 (2015 - £727).

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

15 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

16 Commitments

Other financial commitments

As at 30 June 2015 the charity had annual commitments under non-cancellable operating leases as follows: The total amount of other financial commitments not provided in the financial statements was £5,000 (2015 - £5,000).

17 Funds

	Balance at 1 July 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2016 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	24,481	20,110	(19,780)	780	25,591
Restricted funds					
Tudor Trust	9,682	22,000	(23,912)	-	7,770
Big Lottery	2,199	-	(2,216)	17	-
People Health Trust	17,932	16,254	(19,688)	(797)	13,701
Green Goals	416	-	(341)	-	75
Lif Fund	4	-	-	-	4
Health Champions	-	15,620	(11,074)	-	4,546
Total restricted funds	30,233	53,874	(57,231)	(780)	26,096
Total funds	54,714	73,984	(77,011)	-	51,687
	Balance at 1 July 2014 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2015 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	20,732	21,350	(22,011)	4,410	24,481

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

	Balance at 1 July 2014 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2015 £
Restricted funds					
Education Fund	-	165	(1,901)	1,736	-
Tudor Trust	-	23,000	(13,318)	-	9,682
Big Lottery	-	9,546	(6,990)	(357)	2,199
People Health Trust	-	27,866	(9,934)	-	17,932
Green Goals	-	8,468	(2,213)	(5,839)	416
Lif Fund	-	104	(150)	50	4
Total restricted funds	-	69,149	(34,506)	(4,410)	30,233
Total funds	20,732	90,499	(56,517)	-	54,714

The specific purposes for which the funds are to be applied are as follows:

Dorset Community Education Fund is used to help train local residents. This ceased in 14/15.

Tudor Trust is used to pay the managers salary.

Big Lottery is used for the community Pantomime and summer show.

Peoples Health Trust was for The Growing Inspiration Project.

Green Goals was used to re-decorate the Inspiring Change shop and the new community bike scheme Wheely Inspired.

Lif Fund was for flowers outside the shop and refreshments at local events.

Health Champions fund is used to deliver peer led support, information and opportunities around Health and Wellbeing.

The transfer from People Health Trust represent the cost of fixed asset additions.

18 Analysis of net assets between funds

	Unrestricted funds		Total funds £
	General funds £	Restricted funds £	
Tangible fixed assets	6,049	-	6,049
Current assets	21,665	26,079	47,744
Current liabilities	(2,106)	-	(2,106)
Total net assets	25,608	26,079	51,687

West Howe Community Enterprises

Notes to the Financial Statements for the Year Ended 30 June 2016

19 Related party transactions

There were no related party transactions in the year.

20 Transition to FRS 102

The charity has adopted the SORP (FRS 102) for the first time in the year ended 30 June 2015.

The effect of transition from SORP (2005) to SORP (FRS 102) is outlined below.

a) Changes in accounting policies

No consequential changes in accounting policies resulting from adoption of SORP (FRS 102) were required.

b) Reconciliation of total charity funds

No adjustments were required to previously reported total charity funds at the date of transition to SORP (FRS 102) or at the end of the comparative period.

c) Reconciliation of comparative period net income

No adjustments were required to previously reported net income in the comparative period: