



THE HANNA FOUNDATION

Annual Report 2016

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Legal and Administrative Information

Trustees

Efthimios Hanna

Hanna Samuel Hanna

Dr. Lydia Hanna

Magali Calabressi

Maria Hanna

Registered Office

The Hanna Foundation (UK)

16 Icení Way

Cambridge CB4 2NZ

United Kingdom

The Hanna Foundation (Greece)

The Hanna Centre, Central Square, Stylida

Fthiotida 35300, Greece

Structure and Governance

The Hanna Foundation ("Foundation") is a registered charity (number 1159761) operating since 2nd January 2015. Formerly acting as an unincorporated association since 20th October 2013, The Hanna Foundation was established in accordance with the wish and honour of the Hanna family to provide education, healthcare, relief of poverty and the promotion of Greek culture.

The Hanna Foundation is governed by constitution, constituted by association and trustees are selected by the existing trustees.

Overview of Activities

Principle Objectives

The principle objectives of the foundation are:

1. The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
2. To promote and protect the physical and mental health of people suffering ill health through the provision of financial assistance, support, education and practical advice;
3. To advance the education of the general public in such ways as the trustees think fit, including by awarding to such persons scholarships, awards, maintenance allowances or grants tenable at any university, college or institution of higher or further education;
4. To promote Greek culture, advancing the education of the public in Greek civilisation and language through the provision of grants, goods or services.

Principle Activities

The principle activities of The Hanna Foundation primarily concern the provision of grants to university students and other health related charities. University student donations are managed and dispersed with the aid of the university after carefully reviewing the vetted student applications. The trustees then vote on the principle recipients of the scholarship and awards and any secondary and discretionary awards for runner-ups and other worthy candidates.

Achievements and Performance

The key achievement of The Hanna Foundation during the year of review were:

1. Establishing a new recipient charity that shared similar objectives as the Foundation.
2. Increasing our corporate donations to £1,500.00 (£1453.08 in 2015).

The image shows a large, intricate mosaic from the House of the Dolphins in Delos, Greece. The central focus is a large, stylized figure, possibly a dolphin or a deity, with a prominent sunburst or circular motif on its head. The figure is surrounded by a complex pattern of smaller, repeating motifs. The mosaic is set within a semi-circular or arched frame. The overall color palette is dominated by shades of blue and white, with some darker tones for shading and detail. The text "Financial Review" is overlaid on the upper right portion of the mosaic.

Financial Review

House of the Dolphins,
Delos, Greece

Financial Review

All activities of The Hanna Foundation are funded exclusively by public and corporate donations, with strict ethical requirements and diligence forming the core selection criteria. The Hanna Foundation strives to ensure 100% managing efficiency with all proceeds and expenses covered by our sponsors and by the foundation members and trustees.

Investment Policy and Reserves

All reserves are to be stored in an non-interest earning capacity and to be reviewed annually. The fundamental reasons are to reduce the compliance and regulatory obligations as such the need to incorporate a Company Limited by Guarantee, produce HMRC tax returns and in turn require further accountancy services which would ultimately reduce the funds available for donations.

Risk Management

The Trustees are responsible for establishing and monitoring internal control systems within the Foundation. The major risks which may impact the activities of the Foundation have been reviewed during the year and the Trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an on-going basis as part of the day-to-day risk management process within the Foundation.

Declaration

The Trustees are aware there is no relevant audit information of which the charitable group auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information. Finally, the trustees declare that they have approved the trustees' report above and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Eh' followed by a long horizontal stroke with a small upward tick at the end.

Efthimios Hanna, Trustee

24th December 2016

The image shows a section of an ancient mosaic floor. The central focus is a large, dark-colored figure, possibly a deity or a personification, with a prominent sunburst or halo on its head. The figure's body is intricately detailed with various patterns and textures. Below the main figure, there is a decorative border consisting of a series of repeating circular or spiral motifs. The entire mosaic is set against a background of smaller, lighter-colored tiles.

Financial Statements

House of the Dolphins,
Delos, Greece

Receipts and Payments Accounts

To the nearest £ with cross currency amounts converted to £ according to realised cost.

	2016	2015
	£	£
Corporate Donations	1,500	1,453
Asset and Investment Sales	0	0
Total Receipts	1,500	1,453
Direct Charitable Activity	100	1,500
Assets and Investment Purchases	0	0
Total Payments	100	1,500
Net of Receipts/(Payments)	1,400	(47)
Cash Funds	1,400	(47)

Statement of Assets and Liabilities

To the nearest £ with cross currency amounts converted to £ according to realised cost.

	2016	2015
	£	£
Cash Funds	1,400	0
Other Monetary Assets	0	0
Investment Assets	0	0
Assets Retained for Use	0	0
Total Assets	1,400	0
Liabilities	0	0
Total Liabilities	0	0
Net Balance	1,400	0