

REGISTERED COMPANY NUMBER: CE013235 (England and Wales)
REGISTERED CHARITY NUMBER: 1177098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2020
for
Operation Emotion CIO**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Operation Emotion CIO

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Operation Emotion CIO

Report of the Trustees for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013235 (England and Wales)

Registered Charity number

1177098

Registered office

46 Corporation Road
Plymouth
Devon
PL2 3NT

Trustees

Dr J G Tilbury
J P J Butcher
M R Stear
M Warner
P Fry (appointed 1/3/2020)
A Loheac (appointed 1/3/2020)

Company Secretary

Independent Examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Operation Emotion CIO**

Independent examiner's report to the trustees of Operation Emotion CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Date:

Operation Emotion CIO

Statement of Financial Activities for the Year Ended 31 March 2020

	Notes	Year Ended 31.3.20 Unrestricted fund £	Period 9.2.18 to 31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,347	113,472
EXPENDITURE ON			
Raising funds	2	77,022	54,472
Other		1,252	-
Total		<u>78,274</u>	<u>54,472</u>
NET INCOME/(EXPENDITURE)		<u>(34,927)</u>	<u>59,000</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		59,000	-
TOTAL FUNDS CARRIED FORWARD		<u><u>24,073</u></u>	<u><u>59,000</u></u>

The notes form part of these financial statements

Operation Emotion CIO

Balance Sheet 31 March 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	12,984	15,964
CURRENT ASSETS			
Cash at bank		12,289	44,194
CREDITORS			
Amounts falling due within one year	7	(1,200)	(1,158)
NET CURRENT ASSETS		11,089	43,036
TOTAL ASSETS LESS CURRENT LIABILITIES		24,073	59,000
NET ASSETS		24,073	59,000
FUNDS			
Unrestricted funds	8	24,073	59,000
TOTAL FUNDS		24,073	59,000

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Operation Emotion CIO

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operation Emotion CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.20 £	Period 9.2.18 to 31.3.19 £
Staff costs	52,588	35,305
Insurance	986	680
Postage and stationery	156	140
Sundries	761	333
Helpline and web rental	829	632
Training	2,299	402
Travel	2,215	868
Repairs and renewals	3,745	3,022
Film production and website	6,951	3,932
Depreciation	6,492	7,982
Support costs	-	1,176
	<u>77,022</u>	<u>54,472</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.20 £	Period 9.2.18 to 31.3.19 £
Depreciation - owned assets	<u>6,492</u>	<u>7,982</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the period ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the period ended 31 March 2019.

Operation Emotion CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

113,472

EXPENDITURE ON

Raising funds

54,472

NET INCOME

59,000

TOTAL FUNDS CARRIED FORWARD

59,000

6. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 April 2019

23,946

Additions

3,512

At 31 March 2020

27,458

DEPRECIATION

At 1 April 2019

7,982

Charge for year

6,492

At 31 March 2020

14,474

NET BOOK VALUE

At 31 March 2020

12,984

At 31 March 2019

15,964

Operation Emotion CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	1,200	1,158
	<u>1,200</u>	<u>1,158</u>

8. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	59,000	(34,927)	24,073
	<u>59,000</u>	<u>(34,927)</u>	<u>24,073</u>
TOTAL FUNDS	<u>59,000</u>	<u>(34,927)</u>	<u>24,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,347	(78,274)	(34,927)
	<u>43,347</u>	<u>(78,274)</u>	<u>(34,927)</u>
TOTAL FUNDS	<u>43,347</u>	<u>(78,274)</u>	<u>(34,927)</u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.19
	£	£
Unrestricted funds		
General fund	59,000	59,000
	<u>59,000</u>	<u>59,000</u>
TOTAL FUNDS	<u>59,000</u>	<u>59,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	113,472	(54,472)	59,000
	<u>113,472</u>	<u>(54,472)</u>	<u>59,000</u>
TOTAL FUNDS	<u>113,472</u>	<u>(54,472)</u>	<u>59,000</u>

Operation Emotion CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

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Detailed Statement of Financial Activities for the Year Ended 31 March 2020

	Year Ende 31.3.20 £	Period 9.2.18 to 31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	42,586	87,802
Other income	761	701
Transfer from CIC	-	24,969
	43,347	113,472
Total incoming resources	43,347	113,472
EXPENDITURE		
Raising donations and legacies		
Wages	52,588	35,305
Insurance	986	680
Postage and stationery	156	140
Sundries	761	333
Helpline and web rental	829	632
Training	2,299	402
Travel	2,215	868
Repairs and renewals	3,745	3,022
Film production and website	6,951	3,932
Plant and machinery	6,492	7,982
	77,022	53,296
Support costs		
Finance		
Bank charges	40	-
Governance costs		
Accountancy and legal fees	1,212	1,176
	78,274	54,472
Total resources expended	78,274	54,472
Net (expenditure)/income	(34,927)	59,000

This page does not form part of the statutory financial statements