



HeartsTogether

**Hearts Together
(Charitable Incorporated Organisation)**

Charity No: 1183181

Trustees Report and Financial Statements

Period to 31 December 2019

Hearts Together CIO
Period 31 December 2019

CONTENTS

	Page
Trustees' Report	2
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

Hearts Together CIO

Trustees' Annual Report

Period 31 December 2019

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 December 2019.

Objectives & activities for public benefit

The objects of the charity as set out in our constitution are:

The relief of sickness in such ways as the trustees think fit, with specialist but not exclusive expertise in relation to sufferers of heart disease, in particular (without limitation) by:

(a) providing accommodation for people suffering from illness and undergoing treatment at medical centres in the South West of England and their family members and persons supporting them, and for healthcare practitioners and those training in health-related activities;

(b) providing or assisting in the provision of counselling and other support services to meet the needs of such persons, and to medical professionals linked to or engaged in the treatment or care of such persons;

(c) promoting initiatives supporting the prevention, treatment and cure of sickness including promoting research and publishing the useful results; and

(d) providing and assisting in the provision of services, facilities and equipment ancillary to, or not normally provided by, the statutory authorities.

The Trustees has complied with their duty as per section 17(5) of the 2011 Charities Act and have had due regard to public benefit guidance published by the Charity Commission in agreeing the activities required to meet its objectives. The areas of public benefit are detailed in the 'Achievements & performance' section of this report, however in summary the following benefits have been realised during this reporting period:

- 4749 sleepers stayed at our Hospital Hotel accommodation. This figure represents 827 individual stays, of which 38% were cardiac related.
- Working with Plymouth Citybus we launched the first ever 'Defibrillators on buses' campaign in the UK.
- 92% of defibrillators issued during the period were placed for full public access.
- 249 People were trained in CPR and defibrillation.
- 192 counselling sessions were delivered.

Achievements & performance in detail

Hearts Together Hospital Hotel

Our Hospital Hotel has been exceptionally busy during the period July to December 2019, with average occupancy of 75% and 89 of the 185 nights seeing occupancy levels of 80– 100%. These high levels of demand have resulted in the need to run a long-term waiting list and more than 200 nights, where we were unable to provide accommodation for those in need of a room, due to a lack of capacity.

We are conscious that our accommodation is in high demand and that the expected trend is for this to remain equally high, with a likely increase as more specialist services are delivered to patients from across the region at University Hospitals Plymouth NHS Trust (Derriford). In order to better meet this growing need for patient/carer/relative accommodation, an expansion project is in its early stages and pre-planning approval is being sought to increase our on-site capacity.

Despite the increase in activity and restricted capacity, guest satisfaction and appreciation remain extremely high and post-merger we have seen an increase in the volume of donations being received from guests.

Hearts Together CIO

Trustees' Annual Report

Period 31 December 2019

We have consulted with our guests as to how we can update and improved the accommodation and have sought their views as to additional services which could be offered that would assist them and which are not currently from ourselves or more widely.

Throughout 2020 the board will be focusing on ways in which it can better support guests with: flexible rates, complimentary services and pre and post stay support to provide a wrap-around service for our guests and their families.

Refurbishment works are planned for bedrooms during 2020/21 and for shared guest areas in 2021/22. In early 2020 we will be expanding our car parking facilities to provide the ability for guests to park on the day that they/their relatives are admitted and/or discharged from hospital as this has been highlighted as a frequent cause of stress and anxiety.

From July to December 2019 the accommodation provided income of £172,340 and the expenditure directly associated with the delivery of this service was £94,480. Much of the surplus funds generated from this activity will be utilised to expand support services for guests and to carry out the refurbishment works, essential maintenance (including the removal of dangerous trees) and expansion of the guest car parking facilities.

Hearts Together – Supporting You

From July to December 2019, 192 counselling sessions were delivered to 16 beneficiaries. During the period we have seen a decline in the number of self-referrals and referrals from specialists to our service and it has been reported that waiting times for statutory services have decreased in some areas.

Individuals in receipt of our services continue to report high levels of satisfaction and impact measures indicate that interventions have greatly improved the wellbeing and quality of life of our beneficiaries.

Peer support continues to grow slowly and the cardiac support group has come to a natural end as attendee numbers continued to diminish. In its place we have seen a rise in the number of supporter-led user groups across the region, particularly in regard to cardiac rehab and we have worked to map these as a useful resource to those in need of cardiac related support.

As we look ahead to the future, it is our intention to change the way in which we provide support in order to full meet our objectives by shifting the focus of support to our Hospital Hotel guests and their relatives, who often require more immediate and timely intervention during and after their stay, particularly when faced with life-changing diagnoses and/or traumatic circumstances.

The 2020 business plan will reflect these proposed changes to the previous support services delivered as HeartSWell, whose qualifying criteria for access was cardiac condition specific across the whole peninsula. Moving forward Hearts Together will look to support a wider range of needs through peer support, befriending and counselling but within the populous of guests and their families who stay with us at our Hospital Hotel.

During the period the cost of delivering counselling services was £2,892, an average of £15 per counselling session.

Hearts Together CIO

Trustees' Annual Report

Period 31 December 2019

Hearts Together – In the Community

During this period, 50 defibrillators were issued of which 92% were situated for full public access. 16 of the 50 devices were donated by the charity to Plymouth Citybus as part of our 'on the buses' campaign which is the first of its kind in the UK. It is hoped that this pilot scheme will be emulated across the country and that future forward all buses will be fitted with defibrillators as standard.

19 of the 50 devices were issued to the Torquay, Brixton and Paignton area as one man- Martin Copeman - has made it his mission to work with the local communities to place a defibrillator every 200m along the Riviera. Martin has also been providing CPR and defibrillation training and has actively involved and engaged with the local communities to support the campaign.

Aside from these specific defibrillator projects, defibrillator requests have declined which we see as a huge positive, signifying that awareness of the need to have these lifesaving devices has grown. Organisations, businesses, schools, community groups and parishes see having one as the new 'norm'.

We are extremely proud of the work of Hearts Together and previously HeartSWell in this awareness raising campaign. Looking to the future it is our intention to change this programme of work and to support 'whole community' campaigns as opposed to singular organisations/small pockets of a wider community, as part of our grant making strategy.

The cost of delivering the defibrillator project in its current form was £31,617 for the year, an average of £632.34 per defibrillator.

Hearts Together – Better health, brighter futures

July 2019 saw the long-awaited opening of the Peninsula Heart Clinic (cardiac catheter lab) in Plymouth, which the previous charity HeartSWell South West, played a key role in bringing into being. Plymouth Hospitals NHS Trust have kindly ensured that Hearts Together will receive funding from the proceeds of the new lab to thank the organisation for its time, funding and efforts which it will in turn be utilised to fund future projects which will benefit patients, carers and relatives.

The Myo Vista research project in Treliske has continued throughout the latter part of 2019 and initial findings are extremely positive with the machine accurately reporting results for all patients tested to date. 2020 will see additional patients recruited to complete the trial and an interim findings report produced. We remain hopeful that this project will improve outcomes for patients across the UK once complete.

Throughout 2020 we will be supporting three innovative project roles in Treliske which are focused on improving patient care and patient experience in new ways which are not currently deployed across the NHS. The aim of these project roles is to evidence the need for NHS investment in the longer-term provision of these services.

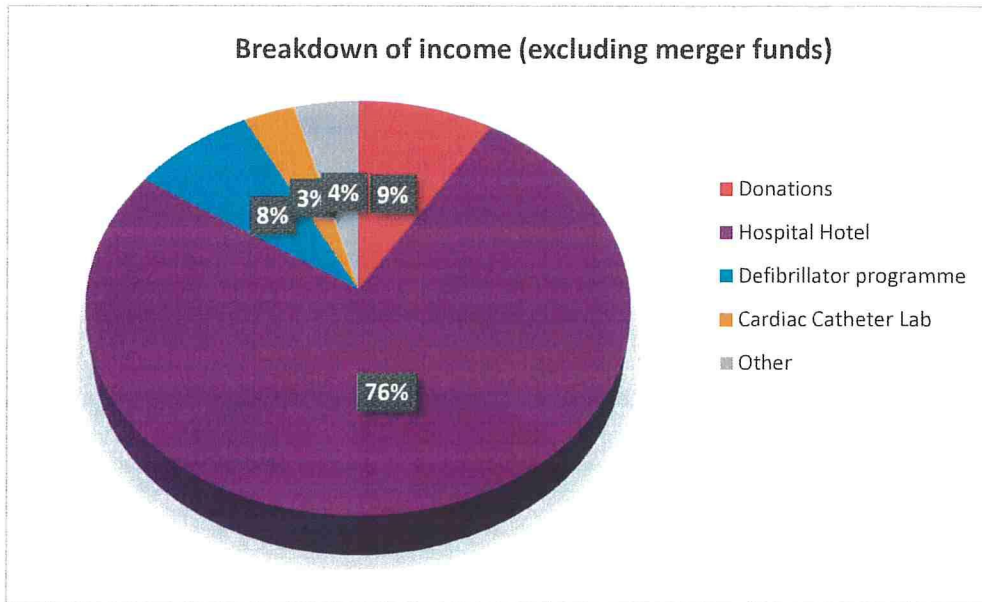
Financial review

On 1 July 2019 HeartSWell South West Limited and Heartswell Lodge CIC merged their operations, transferring assets and liabilities to Hearts Together CIO. The charitable activities were carried out in Hearts Together from 1 July 2019 and the results in these financial statements report the combined activities for the six month period from 1 July 2019 to 31 December 2019.

Income

The income for the period was £233,507, which includes unrestricted income of £232,507 the breakdown of which is as follows:

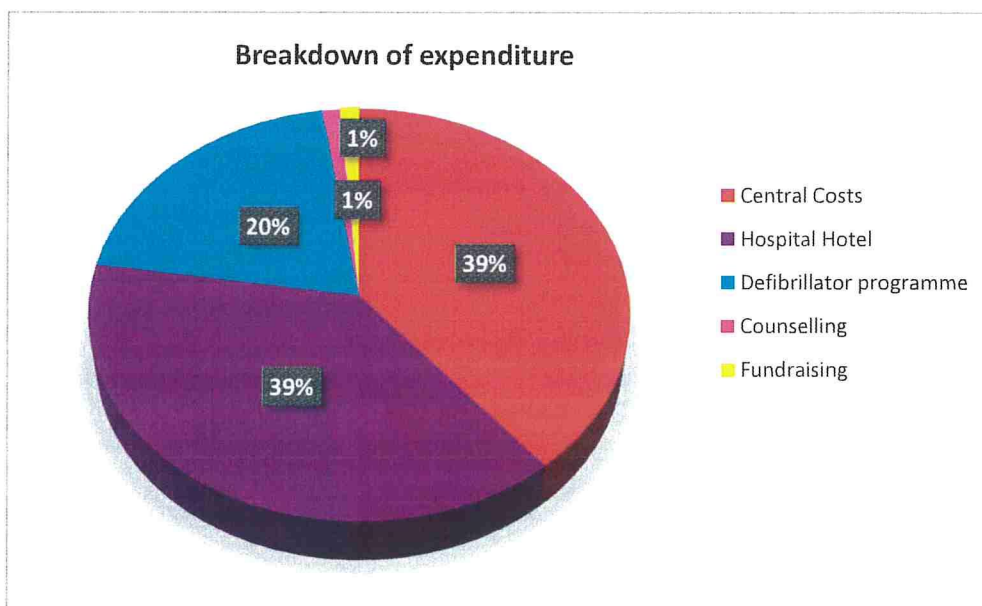
**Hearts Together CIO
Trustees' Annual Report
Period 31 December 2019**



N.B. The 'other' income includes income from investments and the feed-in-tariff for our solar panels on the roof of the Hospital Hotel.

Expenditure

The expenditure for the period was £247,456 which includes unrestricted expenditure of £239,556, the breakdown of which is as follows:



Hearts Together CIO
Trustees' Annual Report
Period 31 December 2019

Net result

The net result for the first year with covers the operating period from 1st July to 31st December 2019 is a deficit of £13,710 which comprises a deficit of £6,810 on unrestricted funds and £6,900 on restricted funds.

The result excluding the transferred funds is a deficit of £13,710 which is a more contextual reflection of the activity for the period with post-merger costs and remedial work activities.

Going concern

Whilst Covid-19 has significantly reduced income and activity levels, the charity has remained open throughout and is able to continue to provide a service. The charity has adapted its delivery model and is reviewing its structure and resources to ensure that it remains a going concern. Based on a worst case scenario whereby there is no end to Covid-19, the charity has sufficient reserves to remain operational for a period of 3.5 years assuming we make no changes to our pre-covid operation and activity levels remain at this record low. With the changes being considered in place this would extend to a period of 5 years. Assuming a gentle recovery from the spring on 2021 onwards we could expect to utilise c£140K of reserves to sustain us during this period. These estimations exclude substantial legacy income which we have been advised we can expect to receive by late 2020/early 2021.

Reserves

The breakdown of reserves is as follows:

Reserve Fund	Value
General	£587,944
Designated	£125,131
Restricted	£8,321

The organisation's free reserves are represented by the General Fund as shown in Note 16, excluding Tangible Assets of £56,873, and so stand at £531,071. It is intended that the charity will retain free reserves sufficient to cover 12 months core costs, representing the amount to be retained to cover salaries etc with the remainder being utilised towards the planned expansion project which is currently estimated to cost in the region of £4.5M. Based on the 2019 financial statements 12 months core costs are expected to be £416k.

Management policies

The board receive quarterly management accounts which are reviewed at each respective board meeting. Specific projects are discussed more frequently and monitored closely through the use of committee meetings and board business meetings.

Board members have specific duties in the running of the charity and together with operational staff have regular work level discussion group meetings to ensure best practice and to track the progress of the charity.

Teamwork is vital if we are to achieve our ambitions and to remain a secure charitable entity.

Volunteers

We are very grateful to our Trustees and loyal supporters who continue to selflessly give their time to help our charity. Particular thanks go to The Camelford Group and Jeannie and Henry Clark who fundraise for us every year and to Sara Dormor and Martin Copeman who train people of all ages across our communities in lifesaving CPR and defibrillation.

As we move forward into 2020 a key objective will be to recruit a team of volunteers to assist with delivering our extended support provisions and to develop a comprehensive volunteer service.

**Hearts Together CIO
Trustees' Annual Report
Period 31 December 2019**

Reference and Administrative Details

Charity Registered number: 1183181

Registered Office

Hearts Together
7 Blunts Lane
Plymouth
PL6 8BE

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiners

Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Trustees

The trustees who served during the period and subsequently were:

Mr Rob Antrobus – Joint Interim Chair
Mr Ian Smith – Joint Interim Chair
Mr Rob Harder
Mr Tony Richardson
Mr Mark Bennett
Mrs Nia Thielmann
Mr Nigel Roy
Mr John Stratton
Mrs Liz Harding (CEO)

Hearts Together CIO
Trustees' Annual Report
Period 31 December 2019

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

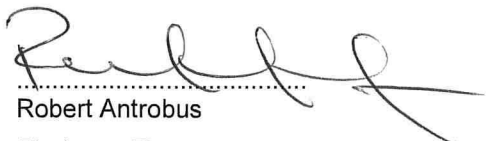
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees of the charity on 20 September 2020 and signed on its behalf by:



Robert Antrobus
Chairman Trustee

Date:

Hearts Together

Independent examiner's report to the trustees of Hearts Together CIO

Period to 31 December 2019

I report to the charity trustees on my examination of the accounts of Hearts Together CIO for the period ended 31st December 2019 which are set out on pages 10 to 17.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Henshaw
Independent examiner

Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 6/10/20

Hearts Together CIO
Statement of Financial Activities
Period to 31 December 2019

	Notes	General Fund	Designated Fund	Restricted Funds	Total Funds 29 April 2019 to 31 December 2019	Proforma combined 18 month period 1 January 2018 to 30 June 2019
		£	£	£	£	£
Income						
Donations	2	18,990	-	1,000	19,990	423,033
Accommodation Income		172,340	-	-	172,340	499,748
Other trading activities	3	22,407	-	-	22,407	65,812
Investment income	4	1,002	-	-	1,002	55,342
Other income	5	17,768	-	-	17,768	21,912
Total income		232,507	-	1,000	233,507	1,065,847
Expenditure						
Charitable activities	6	202,549	-	5,668	208,217	864,792
Raising funds	7	37,007	-	2,232	39,239	104,922
Total expenditure		239,556	-	7,900	247,456	969,714
Net gains/(losses) on investments		239	-	-	239	(1,241)
Net income/(expenditure)		(6,810)	-	(6,900)	(13,710)	94,892
Transfers between funds	15	-	-	-	-	-
Net movement in funds		(6,810)	-	(6,900)	(13,710)	94,892
Reconciliation of funds:						
Fund balances brought forward		594,754	125,131	15,221	735,106	640,214
Fund balances carried forward	15	587,944	125,131	8,321	721,396	735,106

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

Hearts Together CIO
Balance Sheet
Period Ended 31 December 2019

	Notes	Total Funds 31 Dec 2019 £	Proforma combined 30 June 2019 £
Fixed Assets			
Tangible fixed assets	11	56,873	60,436
Investments			
Investments	12	2,243	2,003
		<u>59,116</u>	<u>2,003</u>
Current Assets			
Stock		784	784
Debtors	13	39,371	16,197
Cash and cash equivalents		657,611	687,690
		<u>697,766</u>	<u>704,671</u>
Creditors			
Amounts falling due within one year	14	(35,486)	(32,004)
		<u>662,280</u>	<u>672,667</u>
Net Current Assets			
		<u>662,280</u>	<u>672,667</u>
Total Assets Less Current Liabilities			
		<u>721,396</u>	<u>735,106</u>
Reserves			
Unrestricted Funds:			
General Fund		587,944	594,754
Designated Fund	15	125,131	125,131
		<u>713,076</u>	<u>719,885</u>
Restricted Funds	15	8,321	15,221
Total Funds		<u>721,396</u>	<u>735,106</u>

The financial statements on pages 10 to 18 were approved by the trustees, and authorised for issue on

20 September 2020 and signed on their behalf by:



Robert Antrobus
Chairman Trustee

Hearts Together CIO

Notes and Accounting Policies

Period to 31 December 2019

1. Accounting Policies

Hearts Together (the Charity) is a Foundation Charitable Incorporated Organisation (CIO). The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

b) Disclosure of long or short period

The accounts have been prepared for the period from 29 April 2019 to 31 December 2019 which represents the period from registration to an accounting period end chosen to align with the merged charities' original year ends.

c) Merger

On 1 July 2019 HeartSWell South West Limited and Heartswell Lodge CIC ("the predecessor organisations) merged their operations, transferring assets and liabilities to Hearts Together CIO. The charitable activities were carried out in Hearts Together from 1 July 2019.

In accordance with Section 34 of FRS 102 and the SORP, the combination has been accounted for as a merger. Accordingly, the assets and liabilities of the predecessor organisations have been recognised at their book values as if they had always been part of the CIO. Also, in accordance with the principles of merger accounting the financial statements present proforma comparatives as if the CIO had existed in the previous period ("combined figures"). The comparative figures comprise the 18 month periods of account prepared by the predecessor organisations and the current period includes the results from the date of the merger. This is a departure from FRS 102 which requires the results of the predecessor organisations to be reflected in the financial statements of the CIO from the beginning of the period in which the merger occurred. It has not proved practicable to identify separately and report income and expenditure between 29 April and 30 June 2019.

d) Preparation of financial statements on a going concern basis

Having taken into consideration the reduced income and activity levels resulting from Covid-19, the mitigating actions taken by the charity to adapt its delivery model and ongoing review of its structure and unrestricted funds available to meet obligations, the Trustees are satisfied that there are no material uncertainties over the charity's ability to continue as a going concern for at least the next 12 months.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

Restricted funds are receipts which the donor has specified are to be solely used for particular areas of the Charity's work.

Hearts Together CIO
Notes and Accounting Policies
Period to 31 December 2019

f) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

g) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

The Charity is VAT registered and subject to the partial exemption rules, any VAT that cannot be recovered is shown as a governance cost.

h) Tangible Fixed Assets and Depreciation

Tangible fixed assets (excluding investment property) are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £250 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Solar Panels – over the remaining term of 12.5 years (8%)
 Plant and machinery – 20% straight line

i) VAT

The Charity operates the standard method of partial exemption and irrecoverable VAT is recognised as an expense when the tax point of the relevant expenditure is reached.

j) Taxation

The charity is exempt from corporation tax on its charitable activities.

k) Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transactions value and subsequently measured at their settlement value.

2. Donations and legacies

	General Fund	Designated Fund	Restricted Funds	Total 31 Dec 2019	Total 30 Jun 2019
	£	£	£	£	£
Donations	18,990	-	1,000	19,990	182,897
Legacies	-	-	-	-	240,136
Total	18,990	-	1,000	19,990	423,033

3. Income from other trading activities

	General Fund	Designated Fund	Restricted Funds	Total 31 Dec 2019	Total 30 June 2019
	£	£	£	£	£
Fundraising Events	3,985	-	-	3,985	9,979
Sale of goods/services	181	-	-	181	5,599
Defibrillator sales	18,241	-	-	18,241	50,234
Total	22,407	-	-	22,407	65,812

Hearts Together CIO
Notes and Accounting Policies
Period to 31 December 2019

4. Investment income

	General Fund	Designated Fund	Restricted Funds	Total 31 December 2019	Total 30 June 2019
	£	£	£	£	£
Rents received	-	-	-	-	51,324
Bank Interest	939	-	-	939	3,807
Dividends received	63	-	-	63	211
Total	1,002	-	-	1,002	55,342

5. Other income

	General Fund	Designated Fund	Restricted Funds	Total 31 December 2019	Total 30 June 2019
	£	£	£	£	£
Electric Feed-In-Tariff	8,720	-	-	8,720	21,434
Cath Lab	7,500	-	-	7,500	-
Irrecoverable VAT	949	-	-	949	-
Other	599	-	-	599	478
Total	17,768	-	-	17,768	21,912

6. Analysis of expenditure on charitable activities

	General Fund	Designated Fund	Restricted Funds	31 Dec 2019 Total	30 June 2019 Total
	£	£	£	£	£
Support Costs					
Wages and salaries	104,864	-	83	104,947	498,306
Other staff costs	1,934	-	-	1,934	5,031
Rates and water	10,959	-	-	10,959	30,258
Rent	-	-	-	-	51,385
Insurance	1,417	-	-	1,417	6,925
Repairs and maintenance	22,072	-	-	22,072	49,026
Other office expenses	25,429	-	-	25,429	36,967
Hospital transport	2,500	-	-	2,500	7,500
Interest payable	1,471	-	-	1,471	1,065
Depreciation	3,562	-	-	3,562	11,705
Direct Costs					
Donations	6,805	-	5,195	12,000	16,671
Counselling session costs	2,502	-	390	2,892	6,136
Grants	-	-	-	-	46,628
Governance Costs					
Accountancy fees	9,338	-	-	9,338	8,807
Consultancy fees	3,090	-	-	3,090	8,577
Legal & professional fees	5,734	-	-	5,734	75,013
Recruitment fees	872	-	-	872	155
Irrecoverable VAT	-	-	-	-	4,637
Total	202,549	-	5,668	208,217	864,792

Hearts Together CIO
Notes and Accounting Policies
Period to 31 December 2019

7. Analysis of expenditure on trading activities

	General Fund	Designated Fund	Restricted Fund	31 Dec 2019 Total	30 June 2019 Total
	£	£	£	£	£
Goods purchased for re-sale	35,478	-	2,232	37,710	82,316
Event fundraising costs	1,117	-	-	1,117	18,452
Newsletter and publicity costs	412	-	-	412	4,154
	37,007	-	2,232	39,239	104,922

8. Staff Costs

	31 Dec 2019	30 June 2019
	£	£
Wages and salaries	95,830	473,456
Social security costs	6,555	7,014
Pension costs	2,562	17,836
	104,947	498,306

During the period no employees received emoluments in excess of £60,000

Key Management Personnel remuneration totalled £23,515.

The average number of employees during the period was: 11

9. Related Party Transactions and Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person known to be connected with any of them.

£149 for travel and subsistence expenses have been reimbursed to trustees in the period.

No Trustees have been paid remuneration or have received other benefits from an employment with the charity.

10. Net Incoming Resources for the Period

This is stated after charging:	31 Dec 2019
Depreciation – owned assets	£ 3,562
Independent Examiners remuneration	4,758

Hearts Together CIO
Notes and Accounting Policies
Period to 31 December 2019

11. Tangible Fixed Assets

	Plant and Machinery £
Cost	
Brought forward	164,385
Additions	-
At 31 December 2019	<u><u>164,385</u></u>
Depreciation	
Brought Forward	103,949
Charge for period	3,563
At 31 December 2019	<u><u>107,512</u></u>
Net Book Value	
At 31 December 2019	<u><u>56,873</u></u>

12. Fixed Asset Investments

	Listed Investments £
Cost	
Brought forward	2,003
Revaluations	239
At 31 December 2019	<u><u>2,242</u></u>
Net Book Value	
At 31 December 2019	<u><u>2,242</u></u>

13. Debtors

	31 Dec 2019 £	30 June 2019
Trade debtors	29,912	5,786
Prepayments and accrued Income	9,459	7,600
VAT	-	2,811
	<u><u>39,371</u></u>	<u><u>16,197</u></u>

14. Creditors: Amounts Falling due within one year

	31 Dec 2019 £	30 June 2019 £
Trade creditors	10,236	4,460
Social security and other taxes	16,277	12,566
Pension creditor	654	-
Other creditors	600	6,179
Accrued expenses	7,719	8,799
	<u><u>35,486</u></u>	<u><u>32,004</u></u>

Hearts Together CIO
Notes and Accounting Policies
Period to 31 December 2019

15. Movement in Funds

	Transfer	Income	Expenditure	Transfer between Funds	Balance c/f at 31 Dec 2019
	£	£	£	£	£
Restricted Funds					
TOE fundraising	-	-	-	-	-
Rame Head Fund	344	-	-	-	344
Awards for all	8,367	-	(390)	-	7,977
Defibrillators	5,195	-	(5,195)	-	-
Camelford	1,315	-	(1,315)	-	-
Tesco grant	-	1,000	(1,000)	-	-
	<u>15,221</u>	<u>1,000</u>	<u>(7,900)</u>	<u>-</u>	<u>8,321</u>
Designated Funds					
Day care centre and CAF lab	-	-	-	-	-
Defibrillators	22,051	-	-	-	22,051
General fundraising/events	103,080	-	-	-	103,080
	<u>125,131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,131</u>

Fund Descriptions

Restricted Funds

TOE Fundraising – the purchase of a piece of equipment for Derriford Hospital

Rame Head Fund – A community Defibrillator Scheme

Awards for all - Counselling in Cornwall used for sessions as well as promoting the service

Defibrillators - Any funds specifically to be used on providing defibrillators

Camelford – Cornwall based funding

Tesco grant – Funds received as part of a community project to provide Launceston with five defibrillators.

Designated Funds

Defibrillators - a fund to provide defibrillators in the community generally

General Fundraising/events - some Events/Dances/Golf Days/Wear it Red activities throughout the year for specific purposes

16. Net Assets by fund note

	General fund	Designated Funds	Restricted Funds	31Dec 2019 Total
	£		£	£
Tangible Fixed Assets	56,873	-	-	56,873
Investments	2,243	-	-	2,243
Net current assets	528,828	125,131	8,321	662,280
	<u>587,944</u>	<u>125,131</u>	<u>8,321</u>	<u>721,396</u>

Hearts Together CIO
Notes and Accounting Policies
Period to 31 December 2019

17. Related Party Transactions

Hearts Together CIO has a lease agreement with Heartswell South West Limited for the rental of the property from which the charity provides accommodation. The charity will pay annual peppercorn rent if demanded for the term of two years beginning on 20th August 2019.