

REGISTERED COMPANY NUMBER: 01371275 (England and Wales)
REGISTERED CHARITY NUMBER: 507772

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st May 2019
for
Daneside Community Theatre Trust Limited
T/A
Daneside Theatre

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Daneside Community Theatre Trust Limited

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for the Year Ended 31st May 2019

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Daneside Community Theatre Trust Limited

Report of the Trustees **for the Year Ended 31st May 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Each year we review the quality and range of the in-house facilities which we make available to our users.

This year the general upkeep of the theatre and its facilities has been maintained along with the following improvements:

During the Autumn we introduced the option to pay by card and this is proving very popular, especially in the bar.

The Theatre now has full WIFI available to users.

The kitchens in the Theatre and Studio block have been refurbished and look very smart.

The flooring in the Theatre toilets and the Green Room in the Studio block have been replaced.

We are always reviewing costs and check for the best value for money option before placing an order.

The fund-raising committee are continuing to apply for grants and if we are successful the monies will go towards the costs of the refurbishment of the bar and foyer.

We are always looking for new and innovative ways in which the theatre can be used for the benefit of the people of Congleton and we will continue to offer productions staged by both amateur and professional groups.

The cinema will continue to offer the people of Congleton a chance to see mainstream films. The company from which we hire the films now uses a digital projector and this enables them to offer the theatre a wider choice of films. This has become very popular and the number of people attending the films has risen this year.

The local amateur groups, dance schools and societies stage excellent shows and plays which are well attended by the people in the Congleton area.

The hire of the Daneside Studios is gaining in popularity and they are being used more by local groups.

A big thank you to everyone for using the bar on show nights, the income from the bar goes towards the upkeep of the theatre and helps to keep the hire charges down. A very popular addition to the bar is the stocking of beer from a local brewery and sparkling wine for that special occasion. Coffee, soft drinks and sweets are also available.

The continued support from the local societies and the people of Congleton is very much appreciated by the Theatre.

During the year the Theatre generated a reasonable income and we are hopeful to do this in the coming year.

The Theatre would like to take this opportunity to wish everyone a successful season in 2019/2020.

FINANCIAL REVIEW

Reserves policy

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

Daneside Community Theatre Trust Limited

Report of the Trustees **for the Year Ended 31st May 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31st May, 1978 and registered as a charity on 14th July, 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an undertaking to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

Organisational structure

The trustees meet regularly to discuss progress and formulate strategies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01371275 (England and Wales)

Registered Charity number

507772

Registered office

Daneside Theatre Trust Ltd
Park Road
Congleton
Cheshire
CW12 1DP

Trustees

A J Millington	Chairman
Mrs L F Lee	Secretary
Mrs C Garber	Treasurer
A N Bours	Vice Chairman
P M Drage	
Mrs V Dorgan	Booking Manager
Mrs A S Bradley	

Company Secretary

Mrs L F Lee

Independent examiner

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on 31st January 2020 and signed on its behalf by:

A J Millington - Trustee

**Independent Examiner's Report to the Trustees of
Daneside Community Theatre Trust Limited**

Independent examiner's report to the trustees of Daneside Community Theatre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Colin Higginson
FMAAT ACCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

31st January 2020

Daneside Community Theatre Trust Limited

Statement of Financial Activities
for the Year Ended 31st May 2019

		31/5/19	31/5/18
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,723	254
Charitable activities			
Theatre provision		53,740	51,639
Other trading activities	2	20,824	16,961
Investment income	3	122	70
Total		80,409	68,924
 EXPENDITURE ON			
Raising funds	4	11,412	8,251
Charitable activities			
Theatre provision		50,369	48,401
Other		14,382	13,106
Total		76,163	69,758
 NET INCOME/(EXPENDITURE)		4,246	(834)
 RECONCILIATION OF FUNDS			
Total funds brought forward		715,266	716,100
 TOTAL FUNDS CARRIED FORWARD		719,512	715,266

The notes form part of these financial statements

Daneside Community Theatre Trust Limited

Balance Sheet
At 31st May 2019

		31/5/19	31/5/18
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	612,850	615,044
CURRENT ASSETS			
Stocks	9	2,982	3,215
Debtors	10	9,736	10,896
Cash at bank and in hand		101,108	86,671
		<hr/> 113,826	<hr/> 100,782
CREDITORS			
Amounts falling due within one year	11	(7,164)	(560)
NET CURRENT ASSETS		<hr/> 106,662	<hr/> 100,222
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 719,512	<hr/> 715,266
NET ASSETS		<hr/> 719,512 <hr/>	<hr/> 715,266 <hr/>
FUNDS	12		
Unrestricted funds		719,512	715,266
TOTAL FUNDS		<hr/> 719,512 <hr/>	<hr/> 715,266 <hr/>

The notes form part of these financial statements

Daneside Community Theatre Trust Limited

Balance Sheet - continued

At 31st May 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 31st January 2020 and were signed on its behalf by:

A J Millington -Trustee

Daneside Community Theatre Trust Limited

Notes to the Financial Statements **for the Year Ended 31st May 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/5/19	31/5/18
	£	£
Bar takings	20,824	16,961
	=====	=====

3. INVESTMENT INCOME

	31/5/19	31/5/18
	£	£
Deposit account interest	122	70
	=====	=====

Daneside Community Theatre Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

4. RAISING FUNDS

Investment management costs

	31/5/19	31/5/18
	£	£
Depreciation	<u>2,194</u>	<u>2,438</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/19	31/5/18
	£	£
Depreciation - owned assets	<u>2,194</u>	<u>2,438</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2019 nor for the year ended 31st May 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2019 nor for the year ended 31st May 2018.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	254
Charitable activities	
Theatre provision	51,639
Other trading activities	16,961
Investment income	70
Total	<u>68,924</u>
EXPENDITURE ON	
Raising funds	8,251
Charitable activities	
Theatre provision	48,401
Other	13,106
Total	<u>69,758</u>
NET INCOME/(EXPENDITURE)	<u>(834)</u>

Daneside Community Theatre Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2019**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 716,100

TOTAL FUNDS CARRIED FORWARD 715,266

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st June 2018 and 31st May 2019	<u>624,666</u>	<u>128,875</u>	<u>753,541</u>
DEPRECIATION			
At 1st June 2018	31,564	106,933	138,497
Charge for year	-	2,194	2,194
At 31st May 2019	<u>31,564</u>	<u>109,127</u>	<u>140,691</u>
NET BOOK VALUE			
At 31st May 2019	<u>593,102</u>	<u>19,748</u>	<u>612,850</u>
At 31st May 2018	<u>593,102</u>	<u>21,942</u>	<u>615,044</u>

9. STOCKS

	31/5/19 £	31/5/18 £
Stocks	<u>2,982</u>	<u>3,215</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/19 £	31/5/18 £
Trade debtors	6,132	8,311
Prepayments	<u>3,604</u>	<u>2,585</u>
	<u>9,736</u>	<u>10,896</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/19 £	31/5/18 £
Trade creditors	2,004	10
Accrued expenses	<u>5,160</u>	<u>550</u>
	<u>7,164</u>	<u>560</u>

Daneside Community Theatre Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

12. MOVEMENT IN FUNDS

	At 1/6/18 £	Net movement in funds £	At 31/5/19 £
Unrestricted funds			
General fund	715,266	4,246	719,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	715,266	4,246	719,512
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,409	(76,163)	4,246
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	80,409	(76,163)	4,246
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1/6/17 £	Net movement in funds £	At 31/5/18 £
Unrestricted Funds			
General fund	716,100	(834)	715,266
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	716,100	(834)	715,266
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,924	(69,758)	(834)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	68,924	(69,758)	(834)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Daneside Community Theatre Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/17 £	Net movement in funds £	At 31/5/19 £
Unrestricted funds			
General fund	716,100	3,412	719,512
TOTAL FUNDS	<u>716,100</u>	<u>3,412</u>	<u>719,512</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,333	(145,921)	3,412
TOTAL FUNDS	<u>149,333</u>	<u>(145,921)</u>	<u>3,412</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2019.

Daneside Community Theatre Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31st May 2019

	31/5/19 £	31/5/18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,723	254
Other trading activities		
Bar takings	20,824	16,961
Investment income		
Deposit account interest	122	70
Charitable activities		
Theatre hire	53,740	51,639
Total incoming resources	80,409	68,924
EXPENDITURE		
Other trading activities		
Opening stock	3,215	2,887
Purchases	8,985	6,141
Closing stock	(2,982)	(3,215)
	9,218	5,813
Investment management costs		
Fixtures and fittings	2,194	2,438
Charitable activities		
Rates and water	6,608	4,723
Insurance	5,727	5,799
Light and heat	7,829	9,764
Telephone	1,207	1,187
Computer, post and stationery	2,480	2,536
Advertising	1,969	2,511
Theatre hire costs	9,190	7,796
Cleaning	15,359	14,035
	50,369	48,351
Support costs		
Finance		
Bank charges	54	-
Information technology		
Repairs and renewals	13,778	12,598
Governance costs		
Accountancy fees	550	550
Legal & professional fees	-	8
	550	558
Total resources expended	76,163	69,758

This page does not form part of the statutory financial statements

Daneside Community Theatre Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31st May 2019

	31/5/19	31/5/18
	£	£
	<hr/>	<hr/>
Net income/(expenditure)	4,246	(834)
	<hr/>	<hr/>