

Report of the Trustees and
Unaudited Financial Statements For The Period
1 January 2019 to 31 July 2019
for
Toad Hall Pre-School

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Toad Hall Pre-School

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For The Period 1 January 2019 to 31 July 2019

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Toad Hall Pre-School

Report of the Trustees **For The Period 1 January 2019 to 31 July 2019**

The trustees present their report with the financial statements of the charity for the period 1 January 2019 to 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal object is the provision of a preschool for children under the age of five.

Significant activities

The charity has continued to develop and educate children primarily under the statutory school age. It has encouraged parents to understand and provide for the needs of their children and has offered play facilities and training courses. It has continued to further the aims of the Pre School Learning Alliance in its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. This guidance is considered when reviewing the aims and objectives and in planning future activities for the year. The focus of our activities continues to be the provision of childcare for children under the age of five.

The charity is open for 38 weeks per year, term time only and has achieved some fund raising to help stay open and be sustainable for the foreseeable future. This also helps to keep the church, whom the hall is rented from, to stay open. The charity has managed to; replace some broken items with new ones to help the children have good resources for their learning, developed the garden area for all to see and grow fruit for the children to pick and eat on the snack bar. The charity also help the community by staying sustainable and serving over 100 families in any one year, giving parents continuity by keeping staff and not having a high turnover. This keeps the charity parent and child friendly for all who use the services.

The charity run playgroup currently has 49 children aged three to five years old on roll. This is set to increase to 55 in April 2020. The current waiting list is to autumn term 2022.

The results for the year are set out on pages 4 and 5.

The trustees have reviewed the transactions of the charity during the year and its financial position at the year end and consider them to be satisfactory. The results are shown in detail in the attached statement of financial activities.

FINANCIAL REVIEW

Reserves policy

The Charity holds three bank accounts and a 32 day account with Lloyds bank. The current account is used weekly and for all payments. The two savings accounts are used to hold excess funds received from fee income to be put into and used for major payments.

Currently the Charity is holding funds to cover the costs of repairing the floor which is estimated to be between £1,500 and £1,600. This is hoping to be done during the six weeks summer holidays when the hall is not being used. Together the 32 day account and savings account hold £32,000 which is estimated to be full cost of any redundancy payments if the Charity has to close its doors through lack of children or if the church was to close.

Going concern

The charity depends on the church being available to continue using the hall, therefore the charity supports the church by staying open as much as they support the charity.

The charity also depend on the waiting list which is always long and currently goes to autumn term 2022. The charity serves the community and is well thought of. Therefore, at present, the trustees have no concerns about closure and therefore no concern over the ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The current trustees and staff prepare new parents for the roles by talking about how we need them to be able to stay open, explaining their roles and responsibilities before our AGM takes place.

All parents are invited to the meeting, with prior notice for those intended to step up to the committee to nominate themselves and make this known to the chair and manager.

Toad Hall Pre-School

Report of the Trustees
For The Period 1 January 2019 to 31 July 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025759

Principal address

St Gabriel's Church
Hyde Park Road
Peverell
Plymouth
Devon
PL3 4JN

Trustees

Chairperson - Jack Harman (resigned 16.10.19)
Laura Grady (appointed 16.10.19)

Treasurer - James Parker (resigned 16.10.19)
Jenni Hancock (appointed 16.10.19)

Secretary - Sophie Lee-Wills

Committee members - Stacey Parker (resigned 16.10.19)
Jasmine Jones (resigned 16.10.19)
Hannah Gray (resigned 16.10.19)
Kate Luscombe (resigned 16.10.19)
Donna Akerman
Gavin Hancock
Alison Pickering (resigned 16.10.19)
Stuart Matthews (resigned 16.10.19)
Louise Needham (appointed 16.10.19)
Sammy Bowie (appointed 16.10.19)
Maria Judges (appointed 16.10.19)
Lucy Davies (appointed 16.10.19)
Jo Galer (appointed 16.10.19)
Laura Applin (appointed 16.10.19)

Independent examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Approved by order of the board of trustees on 24 January 2020 and signed on its behalf by:

L Grady - Trustee

Independent Examiner's Report to the Trustees of
Toad Hall Pre-School

Independent examiner's report to the trustees of Toad Hall Pre-School

I report to the charity trustees on my examination of the accounts of the Toad Hall Pre-School (the Trust) for the period ended 1 January 2019 to 31 July 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bromhead Chartered Accountants
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

3 February 2020

Toad Hall Pre-School

Statement of Financial Activities
For The Period 1 January 2019 to 31 July 2019

		Period 1.1.19 to 31.7.19 Unrestricted fund £	Year Ended 31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		44	30
Charitable activities			
Childcare		61,808	121,317
Investment income	2	117	103
Total		61,969	121,450
 EXPENDITURE ON			
Charitable activities			
Childcare		63,256	103,850
Other		4,699	9,042
Total		67,955	112,892
 NET INCOME/(EXPENDITURE)		(5,986)	8,558
 RECONCILIATION OF FUNDS			
Total funds brought forward		58,157	49,599
 TOTAL FUNDS CARRIED FORWARD		52,171	58,157

The notes form part of these financial statements

Toad Hall Pre-School

Balance Sheet
At 31 July 2019

		31.7.19	31.12.18
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		52,171	58,157
NET CURRENT ASSETS		52,171	58,157
TOTAL ASSETS LESS CURRENT LIABILITIES		52,171	58,157
NET ASSETS		52,171	58,157
FUNDS			
Unrestricted funds	6	52,171	58,157
TOTAL FUNDS		52,171	58,157

The financial statements were approved by the Board of Trustees on 24 January 2020 and were signed on its behalf by:

L Grady -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 1 January 2019 to 31 July 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	Period	
	1.1.19	Year Ended
	to	31.12.18
	31.7.19	
	£	£
Deposit account interest	117	103
	<hr/>	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2019 nor for the year ended 31 December 2018.

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period	
	1.1.19	Year Ended
	to	31.12.18
	31.7.19	
	11	11
Employees	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30
Charitable activities	
Childcare	121,317
Investment income	<hr/> 103
Total	<hr/> 121,450
 EXPENDITURE ON	
Charitable activities	
Childcare	103,850
Other	<hr/> 9,042
Total	<hr/> 112,892

Toad Hall Pre-School

Notes to the Financial Statements - continued
For The Period 1 January 2019 to 31 July 2019

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	8,558
RECONCILIATION OF FUNDS	
Total funds brought forward	49,599
TOTAL FUNDS CARRIED FORWARD	<u><u>58,157</u></u>

6. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	58,157	(5,986)	52,171
TOTAL FUNDS	<u><u>58,157</u></u>	<u><u>(5,986)</u></u>	<u><u>52,171</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,969	(67,955)	(5,986)
TOTAL FUNDS	<u><u>61,969</u></u>	<u><u>(67,955)</u></u>	<u><u>(5,986)</u></u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted Funds			
General fund	49,599	8,558	58,157
TOTAL FUNDS	<u><u>49,599</u></u>	<u><u>8,558</u></u>	<u><u>58,157</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,450	(112,892)	8,558
TOTAL FUNDS	<u><u>121,450</u></u>	<u><u>(112,892)</u></u>	<u><u>8,558</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2019.

Toad Hall Pre-School

Detailed Statement of Financial Activities
For The Period 1 January 2019 to 31 July 2019

	Period 1.1.19 to 31.7.19 £	Year Ended 31.12.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44	30
Investment income		
Deposit account interest	117	103
Charitable activities		
Fees	59,874	116,928
Bazaar	31	1,298
Outings	440	979
Milk refunds	188	237
Trike rides	763	812
Fundraising events	512	1,063
	61,808	121,317
Total incoming resources	61,969	121,450
EXPENDITURE		
Charitable activities		
Wages	56,214	91,671
Hall rental	3,525	5,563
Children's refreshments	708	974
Goods for children's use	1,443	1,739
Outings	548	1,303
Equipment and books	743	1,994
Photographs	-	66
Fundraising costs	75	540
	63,256	103,850
Support costs		
Management		
Insurance and lottery licence	513	772
Postage and stationery	2,013	2,900
Sundries	61	514
Telephone	416	670
Computer costs	1,223	1,984
Training costs	375	870
	4,601	7,710
Finance		
Bank interest	98	162
Governance costs		
Accountancy and legal fees	-	1,170
Total resources expended	67,955	112,892
Net (expenditure)/income	(5,986)	8,558

This page does not form part of the statutory financial statements