

THE COLLEGE OF GENERAL DENTISTRY

Registered Charity Number: 1002769

Company number: 2586636

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

THE COLLEGE OF GENERAL DENTISTRY

CHARITY INFORMATION

Chair	Prof Nairn Wilson CBE (2017)
Trustees (with year of appointment)	Janet Clarke MBE (2019) Kate Gregory (2019) Michael Horton (2017) Elizabeth Kay MBE (2019) Kevin Lewis (2017) Ian Mills (2018) Lesley Pan (2019) Neil Sawbridge (2017)
Charity registration number	1002769
Company limited by guarantee number	2586636
Principle address	Kemp House, 152-160 City Road, London EC1V 2NX
Independent Examiner	Spofforth Partners Limited Chartered Accountants

THE COLLEGE OF GENERAL DENTISTRY

CHAIRMAN'S REVIEW

Since the first steps were taken to establish a new College for General Dentistry in 2017 (respectfully acknowledging the diligent groundwork of so many before us, to achieve the goal), we have worked hard to develop a vision for the organisation and its place in the world, and the means by which to serve the public and patient interests that are paramount. I am delighted to report that this year has been one of concrete progress to fulfilment of that aim and increasing confidence that we will achieve the immediate objective of a successful launch within the months ahead.

I have made particular efforts to engage with the widest range of institutions in dentistry, both in the UK and internationally, to discover their aspirations for a new College for general dentistry. Our website (www.cgdent.uk) records those organisations that have already lent their full support, and I am confident many others will follow.

The relationship with the Royal College of Surgeons of England (RCS), and the Faculty of General Dental Practice (UK) is particularly important to us, and we have established a close working relationship with the Faculty - not least through the office of the Dean, Ian Mills, who is also a Trustee of our College, and through my own attendance at meetings of the Faculty Board. An agreement has been established with the RCS that will inform our ongoing discussions concerning the transfer of the Faculty to the new College.

We have approached senior members of the profession somewhat cautiously in an initial fundraising endeavour, conscious of our commitment and the trust invested in us by our contributors. It is an historic moment, and so we are pleased to be able to identify those who are joining us at the start as our "Founders" and "Founding Contributors". I have been gratified by the generosity of so many colleagues, who share our vision for an organisation that can elevate the standing of general practice and all aspects of primary care dentistry, attracting, retaining and fostering the talent upon which patient care depends.

I would like to thank my fellow Trustees for all their efforts on behalf of the College.

Prof Naim Wilson CBE
25 January 2020

THE COLLEGE OF GENERAL DENTISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2019

The Trustees present their Report and Accounts for the year ended 28 February 2019.

The financial statements have been prepared in accordance with the accounting policies set out in this report and comply with the governing document, statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (SORP).

Structure, governance and management

The College took steps in 2018/19 to prepare itself for launch as an independent educational institution and professional membership organisation, actively soliciting contributions from within the profession for that purpose. The Trustees recognise that the College cannot be activated until it has established sufficient capabilities and resources to pursue that purpose.

A skills review has been embarked upon by the Trustees, with a view to supplementing the skills of the group that had initially convened on the premise of an earlier transfer of the FGDP(UK). Trustees have been conscious that their primary responsibility is to the oversight of and accountability for the organisation, anticipating that a representative body, provisionally entitled the College Council, will provide the focus for College's professional and academic affairs.

A Statement of Intent has been agreed with the Royal College of Surgeons of England, as a basis to pursue the transfer of the FGDP(UK) when terms might be mutually agreed. Trustees are working in such a way as to promote that relationship in the interim, and to accommodate the Faculty upon its transfer.

Discussions with the Privy Council and Department of Health with regard to the prospects for a Royal Charter.

Risk management

The Trustees have assessed the major risks to which the charity is exposed on a regular basis, and are satisfied that systems are in place to mitigate the exposure to major risks. It is anticipated that the risk profile of the organisation will change rapidly, once it has started to trade and to enter into contracts with other parties, including members.

Objectives

The College is constituted by incorporation of 31 December 1990 to encourage, foster and maintain the highest possible standards in general dental practice and for that purpose to take or join with others in taking any steps consistent with the charitable motive of that object which may assist towards the same.

These objectives were met through the activities set out in this report.

THE COLLEGE OF GENERAL DENTISTRY

Statement of public benefit

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and in planning future activities. The trust is a public benefit entity as defined by FRS 102.

Financial review

The Statement of Financial Activities is shown on the following page. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

Achievements and performance

Steady progress has been made during the year to raise the initial capital required to establish the College.

Reserves policy

Trustees have not set a Reserves Policy at this time, mindful of the need to adjust their approach as the organisation starts to commit to contractual obligations.

Statement of Trustees responsibility

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles. The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 25 January 2020 and signed on their behalf by

Nairn Wilson
Chairman
25 January 2020

THE COLLEGE OF GENERAL DENTISTRY

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 28 February 2019

	<u>2019</u>	<u>2018</u>
Income		
Donations	41,050	10,601
Interest received	84	-
	<hr/>	<hr/>
Total income	41,134	10,601
	<hr/>	<hr/>
Expenditure		
Bank charges	347	10
Insurances	1,411	-
Legal and professional services	10,307	312
Publications	542	-
Travel and subsistence	-	455
	<hr/>	<hr/>
Total expenditure	12,607	777
	<hr/>	<hr/>
	<hr/>	<hr/>
Net movement in funds	28,527	9,824
	<hr/>	<hr/>

All figures reflect unrestricted fund movements.

THE COLLEGE OF GENERAL DENTISTRY
Company Number 02586636
Registered Charity Number 1002769

BALANCE SHEET

as at 28 February 2019

	<u>2019</u>	<u>2018</u>
Current Assets		
Cash in bank and in hand	38,351	9,824
NET CURRENT ASSETS	<u>38,351</u>	<u>9,824</u>
NET CURRENT ASSETS	<u>38,351</u>	<u>9,824</u>
TOTAL NET ASSETS	<u><u>38,351</u></u>	<u><u>9,824</u></u>
Unrestricted charitable funds		
Reserves brought forward	9,824	-
Surplus for the year	28,527	9,824
Total charitable funds	<u><u>38,351</u></u>	<u><u>9,824</u></u>



Approved by the Trustees and signed on its behalf by Neil Sawbridge

25 January 2020

THE COLLEGE OF GENERAL DENTISTRY

NOTES TO THE FINANCIAL STATEMENTS

Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK. The financial statements are prepared in sterling, which is the functional currency of the trust.

Incoming resources

Income to the charity is currently recognised only when the receipt is confirmed at the bank.

Resources expended

Expenses and grants payable are recognised in the accounts when they are incurred by the charity.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

THE COLLEGE OF GENERAL DENTISTRY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLLEGE OF GENERAL DENTISTRY

I report on the financial statements of the charity for the year ended 28 February 2019, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to

- examine the financial statements (under section 145 of the 2011 Act),
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) the 2011 Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alexander Spofforth BA FCA
For and on behalf of
Spofforth Partners Limited, Chartered Accountants
Byne Cottage, Manley's Hill
Storrington, West Sussex, RH20 4BN

Date: 31 January 2020

