

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 August 2019
for
Chester le Street Methodist Church**

JN Straughan & Co.
Chartered Accountants
1st Floor, Portland House
Belmont Business Park
Durham
DH1 1TW

Chester le Street Methodist Church

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for the Year Ended 31 August 2019**

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Chester le Street Methodist Church

Report of the Trustees for the Year Ended 31 August 2019

It is my privilege as lead Minister at Chester-le-Street to present our annual report. During my third year in post here it has been good to get to know the many ways the church is seeking to live out its mission statement. I am thankful for the collegiality of Deacon Linda Watkin and for the capable and committed lay leadership of the church which enable it to thrive even in challenging social and economic times.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Chester-le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Chester le Street Methodist Church

Report of the Trustees for the Year Ended 31 August 2019

OBJECTIVES AND ACTIVITIES

Public benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

GDPR

The Chester-le-Street Church has undertaken a review of procedures to ensure that the full implications of GDPR legislation have been incorporated in our day to day operation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has seen new developments in the life of the church and the continuation of some valued activities and services.

Regular Coffee Mornings continue to be well supported, raising money for worthy causes, enabling fellowship and combatting social isolation and loneliness. The community lunches on a Thursday continue to be popular and continue to meet a real need.

In November we took part in commemorations for the centenary of the end of the First World War. The church reprised the foam poppy temporary artwork, Poppy Cascade, outside the church and hosted one of the Silhouette Tommy soldiers. On Remembrance Sunday a good number of people accepted the invitation to come into the church for refreshments following the civic remembrance service in the market place and a local history helped inform and educate visitors.

Christmas gave many opportunities for worship, hospitality and invitation. The Carol Service was well attended and connected with many members of the local community. The Christingle service also proved popular and was well attended by some of the families who come to JIGSAW, our monthly all-age service.

Having identified the need for us to engage more fully with children and families who are part of the Cornerstones groups, and to seek to welcome them into the life of the Church family, we advertised for, interviewed and appointed our Cornerstones Children and Families worker. Neil Garlick started the role in January 2019 thanks to funding made available through the Cornerstones project and Newcastle Methodist District.

Participation in Churches Together continues to be a focus of church unity and working together for the good of the town. The Good Friday Walk of Witness included a powerful Drama which included contributions from Chester Le Street Methodist Church in the writing, performance and directing of the event. Due to the engineering work in Market Place, the venue for the open-air service had to be altered but the response was excellent.

Following a successful hosting of the regional Christian conference "ECG northeast" in 2016 and 2017, we were the location for the 2019 conference, drawing together people from across the North East to be equipped and encouraged in their faith.

It has been encouraging to see new people joining our church, and our Community Services in 2019 have attracted new families. Our service marked the culmination of our Toilet Twinning initiative which raised money and awareness to provide sanitation to some of the one in three people in the world who lack it. People worked together and were so generous that we twinned more than the number of toilets in our building and Chester Le Street became a "Toilet Twinning Town!"

Over the summer our editor of "Contact," the church magazine, took a well-deserved rest after 20 years at the helm. It gave the church the chance to reflect on how much the Contact is valued as a source of information, news, encouragement and communication. It is also key to the pastoral contact that members have with the Pastoral Visitors and so it was with relief that a new editor has volunteered to take up the mantle.

Also, in the summer we were delighted to hear our National Lottery grant application for the Cornerstones project was successful and look forward to the next three years as it continues to develop and serve the community of Chester Le Street.

As ever, it has been a busy year, marked by many positive new developments but also a number of bereavements in the winter and spring months. We continue to seek to follow Jesus Christ as we serve the people of Chester Le Street.

Chester le Street Methodist Church

Report of the Trustees for the Year Ended 31 August 2019

FINANCIAL REVIEW

Financial position

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

Expenditure trends

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 60.14% of our total cost. The Circuit assessment has decreased by 5.157% from last year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees expenses.

Reserves policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £64,000. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Charity constitution

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Recruitment and appointment of new trustees

The Trustees are appointed at the AGM of the church.

Decision making

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

Induction and training of new trustees

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

Related parties

The Church is part of the Chester-le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are : Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

Risk management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Chester le Street Methodist Church

Report of the Trustees for the Year Ended 31 August 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137919

Principal address

North Burns
Chester le Street
Co. Durham
DH3 3TF

Trustees

| | |
|---------------------|---------------------|
| R Watson | - resigned 14.5.19 |
| Mrs M Smith | |
| Deacon L Watkin | |
| Mrs B Wood | |
| Mrs D Hume | |
| T W Indian | |
| Mrs J Auld | |
| Mrs D Holmes | |
| Mrs M L Walton | |
| E D Donkin | |
| Mrs K A Heptinstall | |
| Mrs C A Heslington | |
| Mrs K M Johnson | |
| Mrs J K Gribben | |
| S Wroe | |
| Mrs D J Hedley | |
| B J Straughan | |
| Mrs M Proctor | |
| A Hedley | |
| T A Smith | |
| Mrs M Sanderson | - resigned 14.5.19 |
| R G Dobson | |
| Miss C Mordue | |
| T Blacklock | |
| Rev I Kent | |
| F Johnson | |
| Mrs A Davidson | |
| R Berry | |
| Rev Dr E Kent | |
| Mrs F Raine | |
| D Lawson | |
| D M Carr | |
| Mrs J Moore | - appointed 14.5.19 |

Independent examiner

William H Sawyer FCA
Chartered Accountant
JN Straughan & Co.
Chartered Accountants
1st Floor, Portland House
Belmont Business Park
Durham
DH1 1TW

Chester le Street Methodist Church

**Report of the Trustees
for the Year Ended 31 August 2019**

Approved by order of the board of trustees on 9 October 2019 and signed on its behalf by:

T A Smith - Trustee

**Independent Examiner's Report to the Trustees of
Chester le Street Methodist Church**

Independent examiner's report to the trustees of Chester le Street Methodist Church

I report to the charity trustees on my examination of the accounts of the Chester le Street Methodist Church (the Trust) for the year ended 31 August 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William H Sawyer FCA
Chartered Accountant
JN Straughan & Co.
1st Floor, Portland House
Belmont Business Park
Durham
DH1 1TW

17 December 2019

Chester le Street Methodist Church

**Statement of Financial Activities
for the Year Ended 31 August 2019**

| | | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 96,425 | 51,312 | 147,737 | 147,278 |
| Charitable activities | | | | | |
| Religious Activities | | 11,521 | - | 11,521 | 11,809 |
| Other trading activities | 3 | 20,029 | 83,800 | 103,829 | 92,057 |
| Investment income | 4 | 1,923 | 1,979 | 3,902 | 3,137 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | | 129,898 | 137,091 | 266,989 | 254,281 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Investment management costs | 5 | - | 241 | 241 | 116 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | - | 241 | 241 | 116 |
| Charitable activities | | | | | |
| Religious Activities | 6 | 128,600 | 129,990 | 258,590 | 245,500 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | | 128,600 | 130,231 | 258,831 | 245,616 |
| Net gains/(losses) on investments | | - | 1,154 | 1,154 | 3,793 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOME | | 1,298 | 8,014 | 9,312 | 12,458 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,344 | 194,327 | 197,671 | 185,213 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 4,642 | 202,341 | 206,983 | 197,671 |
| | | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

Chester le Street Methodist Church

Balance Sheet At 31 August 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Investments | 11 | 94,212 | 93,058 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 5,718 | 7,775 |
| Cash at bank and in hand | | 113,444 | 107,751 |
| | | <u>119,162</u> | <u>115,526</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (6,391) | (10,913) |
| NET CURRENT ASSETS | | <u>112,771</u> | <u>104,613</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 206,983 | 197,671 |
| NET ASSETS | | <u>206,983</u> | <u>197,671</u> |
| FUNDS | 16 | | |
| Unrestricted funds: | | | |
| General fund | | 952 | (346) |
| Organ Fund | | 3,690 | 3,690 |
| | | <u>4,642</u> | <u>3,344</u> |
| Restricted funds: | | | |
| Building Fund | | - | 6,468 |
| Reaching Communities | | 132,314 | 119,217 |
| Benevolent Fund | | 1,218 | 963 |
| Bequests held with TMCP | | 60,906 | 60,199 |
| Church Organisations Funds | | 7,394 | 6,734 |
| Choir Fund | | 509 | 746 |
| | | <u>202,341</u> | <u>194,327</u> |
| TOTAL FUNDS | | <u>206,983</u> | <u>197,671</u> |

The notes form part of these financial statements

Chester le Street Methodist Church

Balance Sheet - continued
At 31 August 2019

The financial statements were approved by the Board of Trustees on 9 October 2019 and were signed on its behalf by:

Rev Dr E Kent -Trustee

T A Smith -Trustee

The notes form part of these financial statements

Chester le Street Methodist Church

**Cash Flow Statement
for the Year Ended 31 August 2019**

| | | 2019 £ | 2018 £ |
|---|---|-------------|-------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | (3,617) | 13,228 |
| | | <hr/> | <hr/> |
| Net cash provided by (used in) operating activities | | (3,617) | 13,228 |
| | | <hr/> | <hr/> |
| Cash flows from investing activities: | | | |
| Interest received | | 3,902 | 3,137 |
| | | <hr/> | <hr/> |
| Net cash provided by (used in) investing activities | | 3,902 | 3,137 |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 285 | 16,365 |
| Cash and cash equivalents at the beginning of the reporting period | 2 | 107,751 | 91,386 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | 2 | 108,036 | 107,751 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

Chester le Street Methodist Church

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2019**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2019 | 2018 |
|---|----------------|---------------|
| | £ | £ |
| Net income for the reporting period (as per the statement of financial activities) | 9,312 | 12,458 |
| Adjustments for: | | |
| Interest received | (3,902) | (3,137) |
| Unrealised Gains on Investments | (1,154) | (3,792) |
| Decrease/(increase) in debtors | 2,057 | (1,325) |
| (Decrease)/increase in creditors | (9,930) | 9,024 |
| | <u>(3,617)</u> | <u>13,228</u> |
| Net cash provided by (used in) operating activities | <u>(3,617)</u> | <u>13,228</u> |

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2019 | 2018 |
|--|----------------|----------------|
| | £ | £ |
| Cash in hand | 23 | 20 |
| Notice deposits (less than 3 months) | 113,421 | 107,731 |
| Overdrafts included in bank loans and overdrafts falling due within one year | (5,408) | - |
| | <u>108,036</u> | <u>107,751</u> |
| Total cash and cash equivalents | <u>108,036</u> | <u>107,751</u> |

Chester le Street Methodist Church

Notes to the Financial Statements for the Year Ended 31 August 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Chester le Street Methodist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2019

2. DONATIONS AND LEGACIES

| | 2019 | 2018 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 96,849 | 105,887 |
| Gift aid | 15,141 | 16,373 |
| Grants | 35,747 | 25,018 |
| | <u>147,737</u> | <u>147,278</u> |

Grants received, included in the above, are as follows:

| | 2019 | 2018 |
|--------------|---------------|---------------|
| | £ | £ |
| Other grants | <u>35,747</u> | <u>25,018</u> |

£18,855.00 received to cover the salary of the Development Office from the National Lottery.
£5,892.00 received to assist in the making of a film from the National Lottery awards for all.
£250.00 to provide selection boxes for film makers from Durham County Council
£1,750.00 to sponsor mobile cinema events from Durham County Council.
£1,000.00 to provide information technology classes from Ballinger Charitable Trust.
£8,000.00 to employ a children and family worker from Newcastle Methodist District.

3. OTHER TRADING ACTIVITIES

| | 2019 | 2018 |
|--------------------|----------------|---------------|
| | £ | £ |
| Fundraising events | 1,529 | 2,217 |
| Rent Received | 102,300 | 89,840 |
| | <u>103,829</u> | <u>92,057</u> |

4. INVESTMENT INCOME

| | 2019 | 2018 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | <u>3,902</u> | <u>3,137</u> |

5. INVESTMENT MANAGEMENT COSTS

| | 2019 | 2018 |
|-------------------|------------|------------|
| | £ | £ |
| Investment advice | <u>241</u> | <u>116</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Grant funding of activities | Support costs (See note 7) | Totals |
|----------------------|----------------|--------------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Religious Activities | <u>252,279</u> | <u>5,561</u> | <u>750</u> | <u>258,590</u> |

Chester le Street Methodist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

7. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|----------------------|--------------|--------------------------|-------------|
| Religious Activities | 60 | 690 | 750 |
| | <u>60</u> | <u>690</u> | <u>750</u> |

The governance cost of £690.00 relates to Independent Examiner remuneration.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018.

9. STAFF COSTS

| | 2019 £ | 2018 £ |
|-----------------------|---------------|---------------|
| Wages and salaries | 86,994 | 76,835 |
| Social security costs | 1,236 | 897 |
| Other pension costs | 2,614 | 1,269 |
| | <u>90,844</u> | <u>79,001</u> |

The average monthly number of employees during the year was as follows:

| | 2019 | 2018 |
|-------|----------|----------|
| Staff | 9 | 8 |
| | <u>9</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 100,403 | 46,875 | 147,278 |
| Charitable activities | | | |
| Religious Activities | 11,809 | - | 11,809 |
| Other trading activities | 16,447 | 75,610 | 92,057 |
| Investment income | 1,907 | 1,230 | 3,137 |
| | <u>130,566</u> | <u>123,715</u> | <u>254,281</u> |
| Total | 130,566 | 123,715 | 254,281 |

Chester le Street Methodist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| EXPENDITURE ON | | | |
| Raising funds | - | 116 | 116 |
| Charitable activities | | | |
| Religious Activities | 131,947 | 113,553 | 245,500 |
| Total | 131,947 | 113,669 | 245,616 |
| Net gains/(losses) on investments | - | 3,793 | 3,793 |
| NET INCOME | (1,381) | 13,839 | 12,458 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 4,725 | 180,488 | 185,213 |
| TOTAL FUNDS CARRIED FORWARD | 3,344 | 194,327 | 197,671 |

11. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 September 2018 | 93,058 |
| Revaluations | 1,154 |
| At 31 August 2019 | 94,212 |
| NET BOOK VALUE | |
| At 31 August 2019 | 94,212 |
| At 31 August 2018 | 93,058 |

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|-----------|-----------|
| Other debtors | 5,718 | 7,775 |

Chester le Street Methodist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---|--------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 14) | 5,408 | - |
| Other creditors | 983 | 10,913 |
| | <u>6,391</u> | <u>10,913</u> |

14. LOANS

An analysis of the maturity of loans is given below:

| | 2019 | 2018 |
|--|--------------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdraft | <u>5,408</u> | <u>-</u> |

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Investments | - | 94,212 | 94,212 | 93,058 |
| Current assets | 10,983 | 108,179 | 119,162 | 115,526 |
| Current liabilities | (6,341) | (50) | (6,391) | (10,913) |
| | <u>4,642</u> | <u>202,341</u> | <u>206,983</u> | <u>197,671</u> |

16. MOVEMENT IN FUNDS

| | At 1.9.18 £ | Net movement in funds £ | At 31.8.19 £ |
|----------------------------|----------------|-------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | (346) | 1,298 | 952 |
| Organ Fund | 3,690 | - | 3,690 |
| | <u>3,344</u> | <u>1,298</u> | <u>4,642</u> |
| Restricted funds | | | |
| Building Fund | 6,468 | (6,468) | - |
| Reaching Communities | 119,217 | 13,097 | 132,314 |
| Benevolent Fund | 963 | 255 | 1,218 |
| Bequests held with TMCP | 60,199 | 707 | 60,906 |
| Church Organisations Funds | 6,734 | 660 | 7,394 |
| Choir Fund | 746 | (237) | 509 |
| | <u>194,327</u> | <u>8,014</u> | <u>202,341</u> |
| TOTAL FUNDS | <u>197,671</u> | <u>9,312</u> | <u>206,983</u> |

Chester le Street Methodist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 129,898 | (128,600) | - | 1,298 |
| Restricted funds | | | | |
| Building Fund | 1,500 | (7,968) | - | (6,468) |
| Reaching Communities | 130,995 | (118,345) | 447 | 13,097 |
| Benevolent Fund | 255 | - | - | 255 |
| Bequests held with TMCP | 120 | (120) | 707 | 707 |
| Church Organisations Funds | 4,221 | (3,561) | - | 660 |
| Choir Fund | - | (237) | - | (237) |
| | <u>137,091</u> | <u>(130,231)</u> | <u>1,154</u> | <u>8,014</u> |
| TOTAL FUNDS | <u>266,989</u> | <u>(258,831)</u> | <u>1,154</u> | <u>9,312</u> |

Comparatives for movement in funds

| | At 1.9.17 £ | Net movement in funds £ | At 31.8.18 £ |
|----------------------------|----------------|-------------------------------|-----------------|
| Unrestricted Funds | | | |
| General fund | 1,035 | (1,381) | (346) |
| Organ Fund | 3,690 | - | 3,690 |
| | <u>4,725</u> | <u>(1,381)</u> | <u>3,344</u> |
| Restricted Funds | | | |
| Building Fund | 2,749 | 3,719 | 6,468 |
| Reaching Communities | 112,796 | 6,421 | 119,217 |
| Benevolent Fund | 1,300 | (337) | 963 |
| Bequests held with TMCP | 57,875 | 2,324 | 60,199 |
| Church Organisations Funds | 5,768 | 966 | 6,734 |
| Choir Fund | - | 746 | 746 |
| | <u>180,488</u> | <u>13,839</u> | <u>194,327</u> |
| TOTAL FUNDS | <u>185,213</u> | <u>12,458</u> | <u>197,671</u> |

Chester le Street Methodist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 130,566 | (131,947) | - | (1,381) |
| Restricted funds | | | | |
| Building Fund | 6,286 | (2,567) | - | 3,719 |
| Reaching Communities | 104,390 | (99,438) | 1,469 | 6,421 |
| Benevolent Fund | (337) | - | - | (337) |
| Church Organisations Funds | 12,630 | (11,664) | - | 966 |
| Choir Fund | 746 | - | - | 746 |
| Bequests held with TMCP | - | - | 2,324 | 2,324 |
| | <u>123,715</u> | <u>(113,669)</u> | <u>3,793</u> | <u>13,839</u> |
| TOTAL FUNDS | <u>254,281</u> | <u>(245,616)</u> | <u>3,793</u> | <u>12,458</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.17 £ | Net movement in funds £ | At 31.8.19 £ |
|----------------------------|----------------|-------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 1,035 | (83) | 952 |
| Organ Fund | 3,690 | - | 3,690 |
| Restricted funds | | | |
| Building Fund | 2,749 | (2,749) | - |
| Reaching Communities | 112,796 | 19,518 | 132,314 |
| Benevolent Fund | 1,300 | (82) | 1,218 |
| Bequests held with TMCP | 57,875 | 3,031 | 60,906 |
| Church Organisations Funds | 5,768 | 1,626 | 7,394 |
| Choir Fund | - | 509 | 509 |
| | <u>180,488</u> | <u>21,853</u> | <u>202,341</u> |
| TOTAL FUNDS | <u>185,213</u> | <u>21,770</u> | <u>206,983</u> |

Chester le Street Methodist Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2019

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 260,464 | (260,547) | - | (83) |
| Restricted funds | | | | |
| Building Fund | 7,786 | (10,535) | - | (2,749) |
| Reaching Communities | 235,385 | (217,783) | 1,916 | 19,518 |
| Benevolent Fund | (82) | - | - | (82) |
| Bequests held with TMCP | 120 | (120) | 3,031 | 3,031 |
| Church Organisations Funds | 16,851 | (15,225) | - | 1,626 |
| Choir Fund | 746 | (237) | - | 509 |
| | <u>260,806</u> | <u>(243,900)</u> | <u>4,947</u> | <u>21,853</u> |
| TOTAL FUNDS | <u>521,270</u> | <u>(504,447)</u> | <u>4,947</u> | <u>21,770</u> |

The funds are held for the purposes of:

Building Fund - to be used for repairs/improvements to the church buildings

Benevolent Fund - to be used by the Ministry Team for individuals suffering hunger and hardship

Bequests held with TMCP - to be used when required to balance any shortfall in the annual assessment

Church Organisations Own Funds - Individual funds held by church organisations for their own purposes

Choir Fund - to be used for costs of providing a choir when necessary for the church.

Reaching Communities Fund, TMCP Surplus Fund & Scottish Widows are for courses/activities for the unemployed and vulnerable young people/adults.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2019.

Chester le Street Methodist Church
Detailed Statement of Financial Activities
for the Year Ended 31 August 2019

| | 2019 £ | 2018 £ |
|------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 96,849 | 105,887 |
| Gift aid | 15,141 | 16,373 |
| Grants | 35,747 | 25,018 |
| | <hr/> 147,737 | <hr/> 147,278 |
| Other trading activities | | |
| Fundraising events | 1,529 | 2,217 |
| Rent Received | 102,300 | 89,840 |
| | <hr/> 103,829 | <hr/> 92,057 |
| Investment income | | |
| Deposit account interest | 3,902 | 3,137 |
| Charitable activities | | |
| Church Activities | 11,521 | 11,809 |
| | <hr/> | <hr/> |
| Total incoming resources | 266,989 | 254,281 |
| EXPENDITURE | | |
| Investment management costs | | |
| Investment advice | 241 | 116 |
| Charitable activities | | |
| Wages | 86,994 | 76,835 |
| Social security | 1,236 | 897 |
| Pensions | 2,614 | 1,269 |
| Rates and water | 3,032 | 3,488 |
| Insurance | 7,155 | 6,091 |
| Light and heat | 26,262 | 22,945 |
| Postage and stationery | 827 | 758 |
| Sundries | 45,579 | 35,845 |
| Honorarium | 1,242 | 1,420 |
| Circuit Assessment | 77,338 | 81,533 |
| Grants to institutions | 5,561 | 13,664 |
| | <hr/> 257,840 | <hr/> 244,745 |
| Support costs | | |
| Finance | | |
| Bank charges | 60 | 65 |
| Governance costs | | |
| Accountancy | 690 | 690 |
| | <hr/> | <hr/> |
| Total resources expended | 258,831 | 245,616 |

This page does not form part of the statutory financial statements

Chester le Street Methodist Church

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2019**

| | 2019 £ | 2018 £ |
|-------------------|--------------|--------------|
| | <hr/> | <hr/> |
| Net income | 8,158 | 8,665 |
| | <hr/> <hr/> | <hr/> <hr/> |