

Registered number: 1524041
Charity number: 281512

VAUXHALL (CITY) FARM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

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VAUXHALL (CITY) FARM LIMITED

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2019

Trustees

Faith Boardman, Chair
Alison Ewen
Nigel Hood
Alison Mohammed
Nigel Campbell
Samantha Norman (appointed 27 March 2019)
Stuart Peel, Treasurer (appointed 27 March 2019)
Delphine Mourot (resigned 30 September 2018)
Kathryn Griffiths (resigned 28 May 2019)
Sarah Loch (resigned 30 September 2018)
Kate Louise Simpson (resigned 1 October 2018)
Klara Skrivankova (resigned 1 October 2018)
W Winzor-Saile (resigned 30 September 2018)

Patron

Clive Conway (resigned 9 December 2019)

Company registered number

1524041

Charity Registered number

281512

Registered office

165 Tyers Street, London SE11 5HS

Company secretary

Nigel Hood

Chief Executive Officer

Monica Tyler

VAUXHALL (CITY) FARM LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the 2018-19 year were as follows:

- Faith Boardman, Chair
- Alison Ewen
- Nigel Hood
- Alison Mohammed
- Nigel Campbell
- Samantha Norman (appointed 27 March 2019)
- Stuart Peel, Treasurer (appointed 27 March 2019)
- Delphine Mourot (resigned 30 September 2018)
- Kathryn Griffiths (resigned 28 May 2019)
- Sarah Loch (resigned 30 September 2018)
- Kate Louise Simpson (resigned 1 October 2018)
- Klara Skrivankova (resigned 1 October 2018)
- W Winzor-Saile (resigned 30 September 2018)

During the year the organization appointed a new Patron, Clive Conway to support the development and promotion of the Farm with strategic partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Farm is a charitable company limited by guarantee, formally incorporated on 23rd October 1980 and registered as a charity on 5th January 1981. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute if under 18 an amount not exceeding 50p and over 18 not exceeding one pound.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

PUBLIC BENEFIT STATEMENT

The Farm offers free entry to the public on six days of the week (including weekends). Visitors include many families, children, and people from highly diverse backgrounds (in terms of ethnicity; social/private/rented housing and economic standing; employment status; age; physical/mental health & disabilities; & religion).

It is this free entry, and the fact that several of the services are free and/or significantly subsidised by Charitable and Corporate Social Responsibility grants, that the trustees consider to be the Farm's main contribution to public benefit. However, in addition, the Farm provides significant opportunities for inner-city dwellers to volunteer and develop new skills, knowledge and friendships; and many of its activities also directly support national curriculum requirements; and support and promote both healthy lifestyles, and family/societal cohesion.

Public access to the Farm remains free of charge from Tuesday to Sunday each week. (Taking into account health & safety and animal needs) the Farm is closed to the general public on Monday each week in order to enable it to undertake essential maintenance; health & safety; staff & volunteer training; and animal welfare activities.

The Farm is formally recognised as a rare inner city site of "exceptional ecological diversity".

Compared with other city farms, the Farm has an exceptional range of animals, horses, birds, pond-life, ecological habitats, insects, herbs, dye and medicinal plants, vegetables, trees, fruit bushes. Together with an all-weather, floodlit riding arena; modern and well equipped meeting/classroom space; a farm office and volunteer room; a visitor and family-friendly cafe; and modern event/"corporate away-day" facilities etc.

All of which enable it to deliver multiple and diverse learning programmes and events; and to provide a wide variety of visitor, corporate, volunteering, and family experiences. (Including the opportunity to feed alpacas that have appeared in a Star Wars film).

Feedback from local people, schools, corporates and organisations, consistently rate the Farm's activities very highly. Consultations with local people, schools, corporates, and organisations showed that 95% agree that the farm is a "fantastic cross-community asset"; and 93% would recommend the Farm to a colleague or friend.

We launched our new interactive website in August 2018 and also increased our usage of social media setting up and utilising our Instagram, Facebook, Twitter and LinkedIn accounts. We currently have more than 2,000 followers on Instagram, 5,000 Facebook friends and 4,084 followers on Twitter. Posts are sent out daily about our education and training programmes and activities on the farm.

The Farm serves the community, "healthy living", family, educational, skills-development, and "social cohesion" needs of an inner-city area. That area covers 6 inner-London Boroughs, and has: -

- one of the lowest ratios of "green" space to population in the country; and
- extremes of poverty and wealth;

(both of which will continue to widen/worsen over the next decade as a result of the on-going influx of new luxury "high-rise" flats, Businesses, and the American Embassy, into the area that is within walking distance of the Farm)
Plus: -

- one of the highest rates of child obesity, child poverty, mental health problems, and single parent families in the country; and
- one of the most diverse populations in the UK - with over 150 languages being spoken in local schools and communities;

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

The Farm is centrally situated in a locality which is expected to more than double its population and visitor numbers over the next few years.

Inevitably, those increases will impact on public access and "quiet enjoyment" of the (already very limited) "green and "natural" environments in the locality. Also, the Farm is likely to need to continue to actively provide support to societal and family cohesion, and to maximise opportunities for the public to access the therapeutic value of animals and plants.

The Farm already: -

- supports the curriculum and welfare needs of 150+ inner city primary and special needs schools across the 6 inner London Boroughs of Lambeth, Southwark, the City of Westminster, Hammersmith & Fulham, Kensington & Chelsea, and Wandsworth;
- provides a wide range of opportunities for individuals to volunteer; learn new skills, form friendships across social and ethnic divides, strengthen and celebrate family bonds and birthdays; and
- provides a wide spectrum of "team-building", corporate challenges, "Corporate Social Responsibility", and developmental opportunities to corporates and professionals - that directly benefit a highly diverse range of individuals, businesses, and families.

We saw a rise in the number of adults and young people volunteering this year with 395 volunteers giving 12,576 hours to support the Farm and all the activities it runs (from the cafe to Riding for the Disabled lessons, Events, crafts, and educational workshops). This was a 43% increase in the over the previous year, and reflected the additional capacity and opportunities provided by the building's facilities. Active beneficiaries range from young teenagers and professionals to over-sixties; young mothers with toddlers to retired teachers; social housing tenants to owners of luxury flats; casual tourists to family groups and birthday parties.

Providing opportunities for children and young people to develop and engage in environmental, learning and social activities remained a core part of our offer with 154 schools and nearly 5,500 children directly benefiting from our bespoke on-site educational, school holiday, and skills development activities during 2018-19. We offered new activities such as our "Make Summer Memorable" project, funded by the Young Lambeth Co-operative. 129 students were engaged during the summer holidays via nature, arts and crafts sessions such as "One Big Build" where they made a section of a bug house and "One Big Mosaic" during which they painted mosaic tiles to become part of the Farm's legacy.

The Farm continues to offer a wide spectrum of new and additional uses that range from Corporates' "Social Responsibility" and "Away-day"/"team-building" activities; to individuals and families who seek a unique green space in the City where they can watch alpacas and horses, feed sheep, and enjoy reading the newspaper or meeting friends over coffee and cake.

Many thousands of families, grandparents, pre-school children & Mums, grandparents, teenagers, and pensioners found enjoyment, company, friendship, and learning from visiting our facilities without charge. Many more benefited from our participation and support to many community events off-site (including to the Lambeth Country Show which attracts nearly a quarter of a million visitors.)

The number of local and national employers whose staff undertook "Corporate Challenges" on behalf of the Farm significantly increased and included many well-known local and national organisations such as BT, BEIS, Bluebay, Department for Transport, CLS Holdings, the Food Standards Agency, Tennis Foundation, Viacom, Fairtrade Foundation, Norton Rose Fulbright, Quilter, Lancashire Group, Accenture, Barclays Time and Talent and Haymarket. Activities ranged from building shelters in paddocks, painting fences and reinforcing enclosures, to supporting "cuddle corner" activities with smaller animals during school holidays and renovating the allotment area. We are especially grateful to organisations such as the Berkeley Foundation, St James and St William with their annual cricket match in aid of the Farm, Perrigo, who have encouraged their staff to undertake staff challenges (such as marathons) to raise funding for the Farm's charitable and community activities. We have seen a marked increase in the many organisations returning with colleagues to participate again and some new organisations using our services to fulfil their corporate social responsibilities through volunteering days.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

The Farm benefits from our close proximity to a major transport interchange at Vauxhall, and draws beneficiaries from all over the 6 Inner London Boroughs that surround the Farm, and from well beyond.

We serve an inner-city population that is exceptionally diverse in every sense. Over 150 languages are spoken in local schools, and extremes of wealth and poverty are to be found amongst surrounding residents and businesses. Our inner-city area has long been one of the most densely populated areas in London (and the UK), and is currently undergoing rapid "high-rise" redevelopment. The number of businesses, visitors and residents in the surrounding area are all predicted to continue to grow rapidly over the next 5-10 years. And many thousands more people use the nearby major transport interchanges daily, in order to travel to work, visit, or shop in Central London.

The Farm's site provides an important shared "safe haven", and shared "access to nature" that is open to all those who live, visit or work in an inner-city area which is one of the most densely populated in the UK. Each year, the Farm welcomes over 50,000 visitors, and in 2018-19 provided 395 individuals (of all ages, ethnicities, social classes, workplaces) with opportunities to regularly volunteer; (and through volunteering to form friendships; exercise; work through personal or business issues; learn new skills; and care for/work with animals and children in a unique "green" environment.)

We also contribute greatly to "off-site" community, family, and educational well-being. We took our ever popular "mobile farm" out to support 52 external community events during 2018-19 – an increase of more than 25% on the previous year, with a large number of repeat bookings (and some wanting our services for the 6th year in a row). Highlights included the Lambeth Country Show, Dulwich Park, Love West Dulwich, Woking 'Party in the Park, visits to the St James Church Gardens, Lyndhurst Primary School, London South Bank University, Marylebone Street Fair, and Omnibus Theatre. These are all community focussed events to which we take a variety of large and small animals for the public to interact with and learn about. This year they included a visit to London Southbank University where the animals provided fantastic stress relief for students between exams.

The therapeutic benefits from interaction with animals and nature (particularly in dense inner-city areas) are well evidenced; and the Farm contributes significantly to the mental and physical health and well-being of many individuals; and also directly to family, societal, and community cohesion. This year we also went out to new sites, such as St Thomas Hospital to bring therapeutic animal interaction to those who had been on long stays in hospital.

The Trustees fully take into consideration the issue of public benefit when considering charging for services, (including specialised services such as youth and family learning activities, and Riding for the Disabled). They believe that access should where possible remain free or be as heavily subsidised as possible by obtaining charitable trust or corporate CSR funding, so as to enable as many as possible (from as wide a mixture of heritages as possible) to access them. The unusually wide range of activities and social benefits that the Farm provides qualifies us to apply to a wide range of charitable funders and trusts, (including Corporates' Social Responsibility foundations) which enable us to heavily subsidise (and/or to provide free of charge) our charitable activities.

Ensuring our sustainability in the context of funding cuts across the voluntary/not-for-profit sector is central to our being able to provide an accessible provision that is of public benefit, and so this policy will need to be kept under review, although there were no increases in charges for bespoke services during 2018/19.

The activities as discussed above have all been undertaken to further the charity's purposes for the public benefit. And the charity's trustees have complied with their duty as described in the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

The Farm regularly consults, (and actively seeks feedback and suggestions from) visitors, partners, volunteers and service users. During 2018-19 feedback from users and partners was collated that highlighted the positive, enhanced benefits (for all categories of service users), particularly from our new provision within our modern café, meeting rooms/classroom facilities. Ideas for more environmental and social and wellbeing activities are also being incorporated into our future planning.

RECRUITMENT AND APPOINTMENT OF DIRECTORS

The Directors of the Company are also Charity Trustees for the purpose of charity law, and under the company's articles are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the Members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

The skills needed for the future are regularly reviewed by the Trustees in the light of both turnover and future plans. New Trustees are recruited to meet clear skills specifications, in the light of the forecast needs and risks. Trustee needs are usually advertised, and all applicants are first vetted, interviewed and assessed by the Trustees and the CEO, before being initially co-opted to the Management Committee as a Trustee.

INTRODUCTION AND TRAINING

New members of the Management Committee are given an induction that includes familiarisation with the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. Further trustee training is also available where required or desired' and the Farm periodically reviews the skill mix and training needs of its trustees, and encourages their active participation in volunteering and fund-raising activities, so as to ensure that they gain a good practical understanding of risks and benefits.

An annual Away Day is held to enable the Management Committee to discuss key strategic issues and risks in depth, (including a review of skills requirements for both Trustees and staff). All Trustees are expected to be familiar with the workings of the farm and some members are regular volunteers at the farm. Training is given as appropriate and all new Trustees receive induction training.

The Management Committee agrees Policies and Procedures for the running of the farm and can access copies on-line for their own information and reference.

Additionally, there is a formal induction process for all individual new Trustees, and the Company Secretary, CEO, and the Chair of the Management Committee formally brief new Trustees on the following:

- 1) The obligations of the Management Committee members.
- 2) The Memorandum and Articles of Association.
- 3) The current financial position and the most recent financial accounts.
- 4) The three-year strategic plan.
- 5) The Charity's operational procedures and policies.
- 6) The staff handbook - including a comprehensive health and safety manual.

ORGANISATIONAL STRUCTURE

The Charity is managed by Trustees (Directors of the Company) who form the Management Committee. Trustees and the CEO provide annual reports on the finances, services and strategic objectives of the Farm to the Members of the Farm, at the Annual General Meeting - which is where their appointments are confirmed/elected annually, by the 'Members' of the Farm.

The Management Committee are advised by specialist advisory groups/subcommittees made up of Trustees and invited experts. The Farm has three core sub-committees which enable Trustees to maintain robust management of core objectives.

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These three committees are Marketing, which is focused on maximising the use of the facilities for public benefit through promotion and publicity activities and contributing to our on-going Business Development, a Riding Advisory Group which monitors quality of our riding provision and care of our horses and ponies, a finance and general purpose committee. A Future Developments Committee has been recently established focussing on progressing our strategic and financial objectives for the future.

In addition, the Farm regularly accesses veterinary and health and safety expertise, and can call on volunteers for specialist advice and support to programmes such as "Riding for the Disabled".

STAFFING

There were a number of key personnel changes over the course of 2018-19. Our new CEO, Monica Tyler was appointed early in December 2018 and led an interim review of the organisation's processes, activities and operating finance. Opportunities for streamlining our work and structure were taken forward and a programme of rebuilding community and funder relationships implemented that has resulted in a more focused and financially savvy approach to meeting our strategic objectives.

The Trustees recognise the need to constantly review trends in "demands and supply" during the first 2-3 years of operating a range of new activities. They have continued to maintain a close eye on staffing needs throughout 2018-19 and have actively taken steps to minimise expenditure whilst maximising benefits/outcomes. In particular: -

- The overall number of staff in post was reduced with further, interim changes planned for 2018-19
- Greater use has been made of sessional staff (rather than employing full time/permanent staff) in order to better reflect the known seasonal (and school holiday) variations;
- Plans were put in place to re-open The Café and merge it with the Gift Shop from the start of 2018-19
- The Farm has continued to seek to maximise the provision of apprenticeship and volunteering opportunities.

All posts are subject to the availability of funding for the particular project or post, and are authorised by the Management Committee. The Committee also carries out an annual cross-Farm review of salary levels and remuneration, as part of its work on drawing up a draft budget for the next financial year. This review considers the Farm's financial position, any foreseen changes to staffing needs and project activities, and external pay trends. Care is also taken to ensure that any changes to statutory or "good practice" requirements (such as those governing minimum pay levels and pension provisions) are properly reflected and implemented.

In addition to the paid staff the Farm was supported by 395 individual volunteers (both adults and young people on work experience), during 2018-19 who provided vital assistance to all our projects. Volunteers are not expected to perform a job that should be completed by a paid member of staff. However, they provide essential assistance and manpower, as well as bringing new and fresh ideas to the farm. Vauxhall City Farm has a volunteer policy and all volunteers are subject to the same policies and procedures as the paid staff. The volunteers undergo induction training in line with best practice. The range and volume of farmyard-related services offered at weekends has been increased through our teams of education and farmyard volunteers giving Talk Tours on the farm and the animals, and undertaking monitoring of visitors to the farm. The number of weekday volunteers is gratifying, providing further assistance for events such as Family Learning days. The Riding project continues to have a strong volunteer base.

We continue to maximise the level of volunteers who have specialist health and educational needs. As per the charity's aims and objectives these volunteers support Farmyard and Riding teams to care for animals. Volunteering allows participants to develop their social, emotional and physical health.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

RISK MANAGEMENT

The Chief Executive reports to the 2 sub-committees, and the Management Committee and has regular supervisory, mentoring, and consultative meetings with the Chair of Trustees – who undertakes the annual appraisal of the CEO on behalf of the Trustees.

A SWOT analysis (of Strengths, Weaknesses, Opportunities and Threats) is periodically carried out by the Management Committee and CEO; and a risk register compiled which shows the risks that the farm may be exposed to and the actions required to mitigate those risks.

The main risks during 2018-19 were identified as: -

- Continuing to adapt to the operating model set in place following the completion of the Farm's new café in 2017 and education centre ensuring that these both meet our charitable aims & objectives whilst also creating surplus income with which to further support delivery of these aims and objectives in other operational areas; in particular Education & Training. The café model was not working as anticipated and was closed during the year. Plans were put in place to re-open the Café and to merge it with the Gift Shop by the beginning of 2018-19 to improve performance.
- On-going staffing and capacity challenges; and
- It was anticipated that there would be a need to identify new sources of support and funding for the wider work of the farm. The Trustees accordingly specifically tasked the Chief Executive to concentrate on ensuring that sufficient fresh (multi-year) funding bids (and donations) were prepared and secured during the year and funder relationships developed.
- The systems for the care and quality of the Farm animals – particularly for the riding school with the need for the retirement of two horses and their replacement identified as priorities over the next few years.

OBJECTIVES AND ACTIVITIES

Vauxhall City Farm occupies a site that dates from war-time bombing which left an area that was partially cleared initially by local people who wanted to supplement rations by growing food. Its formal life began as Jubilee City Farm in 1977 on two thirds of an acre of derelict land. The site was planned by local people and the Farm continues to welcome, and to significantly rely on, volunteers and donations.

Entrance is free and the Farm has become a thriving community project that provides a green oasis for people of all ages and backgrounds living and working in an area in the heart of inner city London that has both "Multiple Deprivation Factors", and extremes of wealth and deprivation.

The farm sits in an area that has long had one of the worst ratios of green space to residents and visitors in the country, and which is directly adjacent to the Nine Elms Improvement District (which is expected to generate a further 30,000+ residents, 25,000 more workers, and 300,000 more visitors a year, within walking distance of the Farm.)

The Farm now also provides a range of highly professional and specialist support programmes for those with special needs – including supporting the curriculum needs of schools from all over inner London, and the work of partners such as the Riding for the Disabled Association. During 2018-19, the "added value" that the Farm brings to meeting these needs was directly recognised by a number of partners and supporters, and the Farm received financial and voluntary support from a range of local corporates and residents. One of the Farm's on-going objectives is to increase the cohesion and mutual understanding/benefits, between local residents and local Businesses & corporates (many of which are newly moving into the surrounding area).

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

VISION AND MISSION

(linked to its 2016-19 strategy) is as follows:

We are a farm for London

Our **vision** is a city where people from all communities are empowered to experience nature to enhance their health, well-being and life chances.

Our **mission**, therefore, is to use the setting of an urban farm to provide educational, recreational and therapeutic activities that:

- Support children, families and disadvantaged people to boost their confidence and aspirations
- Promote emotional, mental, social and physical wellbeing
- Develop environmental awareness and action
- Strengthen community cohesion
- Create enjoyment for members of the public.

Values

- **Respect:** We value and nurture the contribution of all those we work with, from our farm animals and the environment, to our staff, volunteers, partners and beneficiaries.
- **Collaboration:** We believe consultation, co-production, partnership and teamwork are essential ingredients for sustainable change.
- **Transformation:** We strive to inspire change that will achieve powerful social, environmental and well-being outcomes for communities and people.
- **Creativity** We take an innovative and resourceful approach to our work which means we are always learning and pushing ourselves to do better.
- **Inclusivity** We value diversity in everything we do and work hard to ensure different viewpoints are given an equal voice through our projects.
- **Professionalism** We are a responsible and efficient organisation, with a working culture rooted in sound management, business practice and governance

ACTIVITIES AND PERFORMANCE

Vauxhall City Farm offers free entry to the public for six days each week (including weekends). Visitors include many families, children, and people from diverse and disadvantaged backgrounds; and the farm continues to deliver a wide range of programmes and activities to the community so to allow those from low income and disadvantaged backgrounds to access education, training, recreation and therapy.

A) Riding Programme

As a British Horse Society and Riding for the Disabled (RDA) approved centre, Vauxhall City Farm offers those living in an inner-city environment the opportunity to experience the enjoyment and sense of achievement that can be gained by being around horses and learning to ride. Engaging with people of all ages, backgrounds, abilities and disabilities, we offer a range of programmes within the Riding Project, allowing anybody to get involved with horses, all within an urban environment. From riding lessons to own a pony days, stable management sessions and volunteering, we provide structured programmes to ensure that all clients benefit in their own personal way.

The Riding Project allows access through horses for individual to grow and developed new skills. Our riding and stable management sessions range from 30 to 45 minutes in duration, with most clients attending on a weekly basis.

The Riding Project delivers RDA, Children's and Adult lessons to clients 5 days a week, including 2 evening sessions.

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Riding For The Disabled (RDA)

For a lot of people and especially those with disabilities or learning difficulties, we have found that interaction with horses and learning to ride can provide significant positive change in their capacities to communicate, mental and physical well-being, confidence and social skills, all through building a trusting Partnership between horse and human. Riding and contact with horses has been proven to have particular benefits for children and young people with autism, and these constitute a significant proportion of the beneficiaries from this programme.

With many riders coming through our schools programme, we have seen the health benefits that riding horses have made to these young people's lives by improving concentration, co-ordination, core strength, posture and flexibility to name but a few.

Adult and Child Riding and Equine Care Lessons

Many young people living in an inner-city environment have little to no positive contact with animals, especially horses. Through engaging in our riding programme, all riders benefit from the powerful, life-

changing influence that contact with horses can bring. We offer riding and stable management sessions to children aged 4 and above and ensure that everybody has the same opportunity to access and benefit from the wonderful world of horses.

During 2018-19, a number of our horses have needed to be retired, and replacing them with a suitable range of different sizes will be an important objective for us in 2019-20.

In 2018-19 we carried out over 1000 lessons

B) Education/Training and Farmyard Project

2018-19 has seen many changes at Vauxhall City Farm, as we have learnt about, and gradually adapted to the opportunities and challenges presented by our building and facilities developed in the previous year. A trial merging of the Farmyard and Education/Training teams was reviewed with no real gains in value for money being realised. It was decided that separating the teams would enable a better quality of provision. The high quality and flexibility of the facilities continues to greatly increase demand and footfall from both the public/families and corporates, in addition to supporting a wider range of programmes for schools, youth and families. We continue to experiment with new opportunities to increase the range of activities on site.

2018-19 projects included: -

- 20 incubation projects for nursery, primary and secondary schools throughout London;
- We delivered 60 of our ever popular "mobile farms" to community festivals; street fayres and events;
- We hosted 24 days of Corporate Challenges (which are a fantastic way of team-building and fulfilling "Corporate Social Responsibility" expectations);
- We gained exposure to 250,000 visitors to the Lambeth Country Show;
- We delivered 120 Curriculum linked environmental school workshops
- We delivered 3 therapeutic and personal development programs for children with Special Educational Needs.
- We delivered 20 Land to Lunchbox workshops teaching children where their food comes from, the process of harvesting and opportunities to plant seeds to take home to grow produce
- 8 volunteers participated in volunteering on Monday's for adults who have learning difficulties and support needs.
- 30 young people participated in our Weekend Young Farmers Clubs for children to reconnect with nature and to learn animal husbandry, gardening and cookery skills
- We delivered 100 Holiday Clubs for children to access nature during school holidays
- We hosted 36 Family learning days, running a variety of "nature" and "craft" activities
- 28 young children participated in our Little Discoveries – a nature crafts morning for parents and toddlers

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- 30 young people participated in our New Shoots employability programme for participants aged 16-25 years who outreached and engaged local primary schools and built 2 sensory gardens for the nursery groups a part of their social action project.

We continue working with Birds & Animal UK - and independently - in relation to providing animals for movies and photo-shoots.

Childhood obesity and healthy living

Our classroom and cafe/kitchen facilities have provided us with new opportunities to extend the range of what we do to include action against childhood obesity.

The need

Lambeth is the 8th most socially deprived borough in London. Childhood obesity figures double in areas of social deprivation. With one of the highest levels of social deprivation in England, Lambeth's level of childhood obesity is considerably higher than the national average.

The National Child Measurement Program shows in Lambeth that that levels of overweight and obese children in reception and year 6 is 25.1% and 43% respectively. Our communities face significant barriers in accessing nature and green spaces in the city. They have limited understanding of the importance of ecology, nature and the environment. The Farm delivers an extensive environmental awareness and greening programme, to engage local children, people with disabilities and families.

Our work enhances people's knowledge of how to be responsible for their environment and lead healthier and more sustainable lives. The Farm is best placed to deliver such activity through its experience in delivery of innovative outdoor based education in agriculture, ecology and the environment and, in our work with schools, playing a vital part in bringing classroom based learning to life through our school visits and workshops programme. As in previous years, in 2018-19 we directly supported the curriculum needs of schools; and provided important support to families through delivering a range of child and/or family activities in a safe environment during school holidays and weekends, and to celebrate birthdays.

Environmental Impact and learning

The farm's Ecology garden is a registered SINC (Site of Importance for Nature Conservation) and continues to be a valuable addition to the facilities and range offered by the Education project. The shelter called the Rain Temple, which was built using environmentally friendly methods, offers outside classroom space for activities including story-telling and to facilitate 'Meet the Animals' workshops where children get to interact with a range of small animals. Recycling bins have been introduced and clear signage placed on site to encourage appropriate behaviours. At the same time we have continued to identify ways to reduce our own impact on the environment; by reducing waste and increasing recycling rates across the farm.

STRATEGIC REPORT

Achievements and performance

Full details of the Farm's finances are given in the Statement of Financial Affairs.

Principal funding sources

The farm continues to demonstrate a clear intent to raise as much income as possible from our own activities and events - both to support sustainability - but also to reassure our many funders and supporters that we appreciate the need to continue to gradually reduce our reliance on external funding sources.

It is though, acknowledged that there will always be a requirement for external funding support and we are indebted to our donors and funders small and large for their continued support for the farm and our work. We are grateful to all those that provide financial support for our work.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

FINANCIAL REVIEW

The Charity's income was £558,465 in the year ended 31 March 2019 compared to £717,069 in the year ended 31 March 2018. The total expenditure amounted to £651,618 in the year to 31 March 2019 compared to £811,133 in the year ended 31 March 2018. The fund balance carried forward at 31 March 2019 was £9,346 on general funds and £91,677 on designated funds. The balance carried forward on restricted funds was £32,875 on 31 March 2019. The full Statement of Financial Activities is set out in these accounts.

The trustees are not aware of any issues that create an immediate threat to the charity continuing as a going concern.

Reserves policy

The Board of Trustees aim to maintain a level of unrestricted reserves which ensures that there are adequate funds to meet current and known future liabilities. In order to fulfil its responsibility to secure Vauxhall City Farm's viability beyond the immediate future, and in order to protect the charitable company against serious disruption to its charitable work, we need to build reliable funds against future uncertainty, to absorb setbacks, and to take advantage of change and opportunity over the long term.

The Trustees' policy aims to have free reserves to a minimum of 2 months (and preferably a maximum of 3 months) of core costs. At current levels of expenditure this amounts to between £90,000 to £132,000. The free reserves are unrestricted reserves excluding those amounts tied up in tangible fixed assets but including designated funds.

At the year-end free reserves amounted to £101,023. The board of Trustees is looking to build up free reserves to achieve the desired level.

Investment policy and performance

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

Fundraising

Vauxhall City Farm understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate. We have an obligation to protect vulnerable people and we do so through our Vulnerable People Policy which is informed by the Institute of Fundraising's (IOF) code of fundraising practice and their guidance, Treating Donors Fairly. The charity does not raise funds from the public, however, we do not use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year. Throughout the year Vauxhall City Farm has continued to be successful in attracting funding in kind. In addition to the salaried staff, members and volunteers assist with administration and with organising events. The Honorary Treasurer reviews the Charity's accounts.

Plans for future periods

Over the course of 2018-19 we have reviewed many of the programmes offered by the Education and Farmyard department and have implemented a number of changes to some, whilst also introducing some new programmes. As part of that, we have injected a more targeted approach to some of our strands of work, with more clearly defined outcomes and impact measures for each. There are already clear indications that this is further increasing the value of support being provided and making our programmes more able to respond to the needs of our audience and, in turn, deliver more beneficial impact for individual participants, their families and our wider community.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

Plans for future periods continued)

We will continue to seek ways of increasing the range of needs targeted by our support programmes to increase our relevance locally. We will continue to design and deliver more bespoke Education and Training programmes tailored to specific audiences, such as those who are disengaged from their education and those who have special educational needs, and therefore require a more flexible approach to their learning and development. We will continue to consult closely with schools and service users, and to review trends in the referrals that we receive from schools and organisations. In response to such feedback, we plan to increase the age range covered by our popular and successful "New Shoots" educational/training programme from 18/25 to 16/25 years old – as a direct response to the number of referrals we have had from "early help" teams who have welcomed this programme - which is strongly focussed on getting young people into employment, education, training and volunteering opportunities.

At present, only a small number of individuals enjoy the benefits from the farm's plant-growing area. Visitors to the farm have expressed a wish to be able to access the mental and physical benefits derived from gardening and plant growing.

There is a great deal of research that shows that humans (of all ages, ethnicities, and cultures) gain significant mental and physical benefits from actively working with the soil; and/or from being surrounded by green plants in a peaceful and beautiful space. There is also growing public and educational interest (and concern) around issues such as climate change and the health and "eco" benefits to be derived from adopting a more plant-based diet.

Those factors, are increasingly acknowledged publicly, and increasingly being reflected in school curriculums, media comments and the wishes of parents.

5 individual allotment holders benefited directly from the Farm's plant-growing area during 2018-2019 – which constitutes around 30% of the Farm's main site.

The Trustees have been concerned for several years to significantly increase the number of people who can freely access and/or derive real health and education benefits and enjoyment, from the Farm's plant-growing area. They have recognised that much greater benefits could be delivered for many city-dwellers, workers, children and young people if ways can be found to improve the Farm's plant-growing area, (including its layout, "accessibility" and plant diversity). It has real potential to add much greater value – for many more people – both as a teaching space, and as a green haven. With that in mind, the Trustees have consulted their allotment-users about a number of alternatives over several years; and progress towards it remains a high priority.

We will continue to seek opportunities to work in partnership with other organisations whether directly through collaborative working or indirectly by increasing our networks and opportunities to support and/or be supported by other agencies, referrers and so on.

The Farm will also continue to develop our growing relationships with local businesses and corporates; and our range of off-site activities and to seek further ways to support precious inner-city green spaces.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on the 6th July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 2006 relating to small companies with the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015).

Pay Policy for senior staff

Vauxhall City Farm trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Pay levels for Senior staff are reviewed annually by the Finance and General Purpose Committee in accordance with the staff pay framework and policy. They take into account inflationary factors, benchmarking against voluntary sector pay levels with due consideration of the Charity's financial position.

APPROVAL

This report was approved by the Trustees on 27 JANUARY 2020 and signed on its behalf, by:



F Boardman
Trustee



Stuart Peel
Trustee

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

The Trustees (who are also directors of Vauxhall City Farm for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This statement was approved by the Trustees on 27 JANUARY 2020 and signed on its behalf, by:



F Boardman
Trustee



Stuart Peel
Trustee

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

OPINION

We have audited the financial statements of Vauxhall (City) Farm Limited (the 'Charity') for the year ended 31 March 2019 set out on pages 19 to 38. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF VAUXHALL (CITY) FARM LIMITED

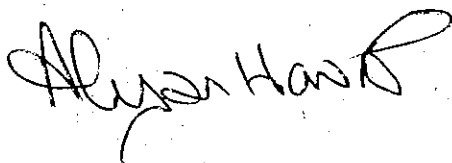
AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alyson Howard FCCA DChA FC (Senior statutory auditor)
for and on behalf of:

MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
71 New Dover Road
Canterbury
Kent
CT1 3DZ

Date: 28 January 2020

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	114,122	110,600	224,722	279,338
Charitable activities	3	208,070	-	208,070	245,876
Other trading activities	4,5	122,414	-	122,414	186,225
Investments	6	92	-	92	25
Other income		3,167	-	3,167	5,605
TOTAL INCOME		447,865	110,600	558,465	717,069
EXPENDITURE ON:					
Raising funds	5,7	141,391	-	141,391	289,223
Charitable activities	8	359,678	150,549	510,227	521,910
TOTAL EXPENDITURE	11	501,069	150,549	651,618	811,133
NET EXPENDITURE BEFORE TRANSFERS		(53,204)	(39,949)	(93,153)	(94,064)
Transfers between Funds	20	-	-	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(53,204)	(39,949)	(93,153)	(94,064)
NET MOVEMENT IN FUNDS		(53,204)	(39,949)	(93,153)	(94,064)
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>154,227</u>	<u>72,824</u>	<u>227,051</u>	<u>321,115</u>
TOTAL FUNDS CARRIED FORWARD		<u>101,023</u>	<u>32,875</u>	<u>133,898</u>	<u>227,051</u>

The notes on pages 22 to 38 form part of these financial statements.

VAUXHALL (CITY) FARM LIMITED

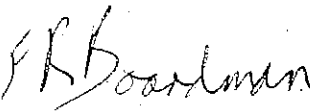
(A company limited by guarantee)
REGISTERED NUMBER: 1524041


**BALANCE SHEET
AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	16		46,984		89,761
CURRENT ASSETS					
Stocks	17	22,550		22,550	
Debtors	18	14,836		24,143	
Cash at bank and in hand	23	<u>99,338</u>		<u>136,738</u>	
		136,724		183,431	
CREDITORS: amounts falling due within one year	19	<u>(49,810)</u>		<u>(46,141)</u>	
NET CURRENT ASSETS			<u>86,914</u>		<u>137,290</u>
NET ASSETS			<u>133,898</u>		<u>227,051</u>
CHARITY FUNDS					
Restricted funds	20		26,254		72,824
Unrestricted funds	20		<u>107,644</u>		<u>154,227</u>
TOTAL FUNDS			<u>133,898</u>		<u>227,051</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:


F Boardman
Trustee


Stuart Peel
Trustee

The notes on pages 22 to 38 form part of these financial statements.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	22	<u>(37,491)</u>	<u>6,184</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		92	25
Purchase of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash provided by/(used in) Investing activities		<u>92</u>	<u>25</u>
Change in cash and cash equivalents in the year		<u>(37,399)</u>	<u>6,209</u>
Cash and cash equivalents brought forward		<u>136,737</u>	<u>130,528</u>
Cash and cash equivalents carried forward	23	<u><u>99,338</u></u>	<u><u>136,737</u></u>

The notes on pages 22 to 38 form part of these financial statements.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Vauxhall (City) Farm Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Vauxhall (City) Farm Limited is registered as a charity with the Charity Commission for England and Wales and operate in London.

The level of rounding for the accounts preparation purpose is £5.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	25% straight line
General farm equipment	-	25% straight line
Computer equipment	-	25% straight line
Riding Stables	-	9 years straight line

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.15 Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.16 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations from individuals	51,783	72,500	124,283	85,745
Legacies	482	-	482	-
Grants	18,114	38,100	56,214	40,351
Gifts in kind	-	-	-	45,229
Corporate donations	43,743	-	43,743	108,013
Total donations and legacies	114,122	110,600	224,722	279,338
Total 2018	216,237	63,101	279,338	

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
School visits, animal outs and sponsorships	43,802	-	43,802	39,781
Allotments and room hire	36,605	-	36,605	53,189
Riding	53,410	-	53,410	91,035
Talk tours	29,367	-	29,367	30,195
Membership fees	-	-	-	42
Outreach	-	-	-	-
Livestock sales	2,822	-	2,822	1,907
Filming	3,449	-	3,449	4,198
RDA	7,070	-	7,070	5,320
Farmyard trading	144	-	144	4,015
South London & Maudsley Hospital (SLAM) - Therapeutic Horticulture Project	-	-	-	-
Other income	31,401	-	31,401	16,194
	<u>208,070</u>	<u>-</u>	<u>208,070</u>	<u>245,876</u>
Total 2018	<u>245,876</u>	<u>-</u>	<u>245,876</u>	

4. FUNDRAISING INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Gala dinner	-	-	-	21,854
Orbit Abseil	-	-	-	7,271
Music events	-	-	-	4,572
Other fundraising events	-	-	-	9,934
	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,631</u>
Total 2018	<u>43,631</u>	<u>-</u>	<u>43,631</u>	

VAUXHALL (CITY) FARM LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. TRADING ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Charity trading income				
Cafe income	109,313	-	109,313	126,677
Gift shop income	13,101	-	13,101	15,917
	<u>122,414</u>	<u>-</u>	<u>122,414</u>	<u>142,594</u>
Fundraising trading expenses				
Cafe purchases	98,407	-	98,407	222,645
Gift shop purchases	2,094	-	2,094	21,466
	<u>100,500</u>	<u>-</u>	<u>100,500</u>	<u>244,111</u>
Net expenditure from trading activities	<u>21,913</u>	<u>-</u>	<u>21,913</u>	<u>(101,517)</u>

6. INVESTMENT INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest receivable	<u>92</u>	<u>-</u>	<u>92</u>	<u>25</u>
Total 2018	<u>25</u>	<u>-</u>	<u>25</u>	

7. COSTS OF RAISING FUNDS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Other costs	-	-	-	24,177
Staff costs	40,891	-	40,891	20,935
	<u>40,891</u>	<u>-</u>	<u>40,891</u>	<u>45,112</u>
Total 2018	<u>45,112</u>	<u>-</u>	<u>45,112</u>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Youth and Education	122,593	51,974	174,567	178,564
Sport and Recreation	160,739	66,832	227,571	232,782
Health and Wellbeing	76,346	31,743	108,089	110,564
	<u>359,678</u>	<u>150,549</u>	<u>510,227</u>	<u>521,910</u>
Total 2018	<u>405,271</u>	<u>116,639</u>	<u>521,910</u>	

9. DIRECT COSTS

	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2019 £	Total 2018 £
Other staff costs	-	-	-	-	1,039
Staff training	191	249	118	558	1,812
Travel and subsistence	380	496	235	1,112	1,709
Irrecoverable VAT	4,428	5,772	2,742	12,941	244
CRB checks	151	197	93	441	126
Programme equipment and materials costs	5,204	6,785	3,222	15,211	5,556
Printing, postage and stationery	1,663	2,169	1,030	4,862	3,167
Insurance	-	-	-	-	2,149
Licenses and permits	825	1,075	511	2,411	1,841
Animal welfare costs	15,626	20,371	9,676	45,673	49,570
Livestock transport costs	916	1,194	567	2,676	12,455
Repairs and maintenance	625	815	387	1,828	6,583
Health and safety	6	8	4	18	85
Miscellaneous	853	1,111	528	2,492	5,858
Sessional workers	12,952	16,884	8,019	37,855	28,420
Wages and salaries	76,696	99,983	47,489	224,167	249,507
Pension cost	706	921	437	2,064	979
	<u>121,222</u>	<u>158,029</u>	<u>75,059</u>	<u>354,310</u>	<u>371,100</u>
Total 2018	<u>131,218</u>	<u>168,795</u>	<u>71,087</u>	<u>371,100</u>	

VAUXHALL (CITY) FARM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

10. SUPPORT COSTS

	Youth and Education £	Sport and Recreation £	Health and Wellbeing £	Total 2019 £	Total 2018 £
Premises	7,933	10,342	4,912	23,187	10,415
Communications and IT	6,484	8,453	4,015	18,953	39,028
Legal and Professional	10	13	6	30	69
Finance costs	1,670	2,177	1,034	4,881	2,707
Other costs	1,414	1,843	876	4,133	5,857
Auditor's remuneration	3,574	4,660	2,213	10,447	8,520
Insurance	12,174	15,870	7,538	35,582	24,892
Wages and salaries	4,964	6,471	3,074	14,509	28,170
Pension cost	485	632	300	1,417	192
Depreciation	14,636	19,080	9,062	42,778	30,960
	<u>53,345</u>	<u>69,542</u>	<u>33,030</u>	<u>155,917</u>	<u>150,812</u>
Total 2018	<u>47,346</u>	<u>63,987</u>	<u>39,477</u>	<u>150,810</u>	

During the year ended 31 March 2019, the Charity incurred the following Governance costs:
£10,447 (2018 - £8,520) included within the table above in respect of support costs.

11. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Expenditure on raising voluntary income	-	-	-	-	45,112
Expenditure on fundraising trading	83,732	-	57,659	141,391	244,111
Costs of raising funds	<u>83,732</u>	<u>-</u>	<u>57,659</u>	<u>141,391</u>	<u>289,223</u>
Youth and Education	83,602	9,312	81,653	174,567	178,564
Sport and Recreation	108,986	13,107	105,479	227,571	232,782
Health and Wellbeing	51,765	7,566	48,758	108,089	110,564
Charitable activities	<u>244,352</u>	<u>29,985</u>	<u>235,891</u>	<u>510,227</u>	<u>521,910</u>
	<u>328,084</u>	<u>29,985</u>	<u>293,550</u>	<u>651,618</u>	<u>811,133</u>
Total 2018	<u>399,405</u>	<u>41,198</u>	<u>370,530</u>	<u>811,133</u>	

VAUXHALL (CITY) FARM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Youth and Education	121,222	53,345	174,567	178,564
Sport and Recreation	158,029	69,542	227,571	232,782
Health and Wellbeing	75,059	33,030	108,089	110,564
Total 2019	<u>354,310</u>	<u>155,917</u>	<u>510,227</u>	<u>521,910</u>
Total 2018	<u>371,100</u>	<u>150,810</u>	<u>521,910</u>	

13. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the charity	42,778	41,198
Auditor's remuneration - Audit	10,447	5,820
Auditor's remuneration - other services	<u>2,194</u>	<u>2,700</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

14. AUDITORS' REMUNERATION

	2019 £	2018 £
Fees payable to the Charity's auditor and its associates for the audit of the Charity's annual accounts	10,447	5,820
Fees payable to the Charity's auditor and its associates in respect of:		
All other non-audit services not included above	<u>2,194</u>	<u>2,700</u>

VAUXHALL (CITY) FARM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

15. STAFF COSTS

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	303,958	371,869
Social security costs	20,644	26,022
Other pension costs	3,482	1,514
	<u>328,084</u>	<u>399,405</u>

The average number of persons employed by the Charity during the year was as follows:

	2019 No.	2018 No.
General duties	22	19
Office and administration	3	3
	<u>25</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel amounted to £92,896 (2018: £131,935).

16. TANGIBLE FIXED ASSETS

	Temporary office building £	Leasehold improvements £	General farm equipment £	Computer equipment £	Riding Stables £	Total £
Cost						
At 1 April 2018	40,000	242,398	115,698	13,110	47,610	458,816
Additions	-	-	-	-	-	-
At 31 March 2019	<u>40,000</u>	<u>242,398</u>	<u>115,698</u>	<u>13,110</u>	<u>47,610</u>	<u>458,816</u>
Depreciation						
At 1 April 2018	40,000	232,463	57,921	12,221	26,450	369,055
Charge for the year	-	8,274	27,875	899	5,290	42,778
At 31 March 2019	<u>40,000</u>	<u>241,187</u>	<u>85,796</u>	<u>13,110</u>	<u>31,740</u>	<u>411,833</u>
Net book value						
At 31 March 2019	-	1,211	29,902	-	15,870	46,983
At 31 March 2018	-	9,935	57,777	889	21,160	89,761

VAUXHALL (CITY) FARM LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****17. STOCKS**

	2019 £	2018 £
Finished goods and goods for resale	<u>22,550</u>	<u>22,550</u>

18. DEBTORS

	2019 £	2018 £
Trade debtors	14,835	24,143
Prepayments and accrued income	-	-
	<u>14,835</u>	<u>24,143</u>

19. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	13,963	30,833
Other taxation and social security	27,594	8,623
Accruals and deferred income	8,254	6,685
	<u>49,810</u>	<u>46,141</u>

Deferred income

	£
Deferred income at 1 April 2018	-
Resources deferred during the year	-
Amounts released from previous years	-
Deferred income at 31 March 2019	<u>-</u>

VAUXHALL (CITY) FARM LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

20. STATEMENT OF FUNDS (continued)

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Designated funds					
Designated Fund	<u>131,677</u>	<u>-</u>	<u>-</u>	<u>(40,000)</u>	<u>91,677</u>
General funds					
General funds	<u>22,550</u>	<u>447,863</u>	<u>(501,067)</u>	<u>40,000</u>	<u>9,346</u>
Total Unrestricted funds	<u>154,227</u>	<u>447,863</u>	<u>(501,067)</u>	<u>-</u>	<u>101,023</u>
Restricted funds					
Fixed Asset Fund	58,631	-	(33,279)	-	25,352
Duckpond Fund	-	5,000	(5,000)	-	-
Education and Training Fund	-	1,100	(1,100)	-	-
Riding for Disabled Fund	-	12,000	(8,000)	-	4,000
New Shoots Fund	-	20,000	(16,670)	-	3,330
Elaine Salter Fund	193	-	-	-	193
Faith Boardman Fund	14,000	72,500	(86,500)	-	-
	<u>72,824</u>	<u>110,600</u>	<u>(150,549)</u>	<u>-</u>	<u>32,875</u>
Total of funds	<u>227,051</u>	<u>558,463</u>	<u>(651,616)</u>	<u>-</u>	<u>133,898</u>

VAUXHALL (CITY) FARM LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

20. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Transfers £	Balance at 31 March 2018 £
Designated funds						
Designated Fund	103,424	-	-	28,253	-	131,677
General funds						
General funds	22,740	653,968	(694,494)	40,336	-	22,550
Total Unrestricted funds	126,164	653,968	(694,494)	68,589	-	154,227
Restricted funds						
Riding Project Fund	-	10,800	(10,800)	-	-	-
Fixed Asset Fund	96,169	-	(37,538)	-	-	58,631
Youth and Education Fund	-	26,301	(26,301)	-	-	-
Elaine Salter Fund	193	-	-	-	-	193
Development	68,589	-	-	(68,589)	-	-
Core	30,000	12,000	(42,000)	-	-	-
Faith Boardman Fund	-	14,000	-	-	-	14,000
	194,951	63,101	(116,639)	(68,589)	-	72,824
Total of funds	321,115	717,069	(811,133)	-	-	227,051

VAUXHALL (CITY) FARM LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

20. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2019 £
Designated funds	131,677	-	-	(40,000)	91,677
General funds	22,550	447,865	(501,069)	40,000	9,346
	<u>154,227</u>	<u>447,865</u>	<u>(501,069)</u>	<u>-</u>	<u>101,023</u>
Restricted funds	72,824	110,600	(150,549)	-	32,875
	<u>227,051</u>	<u>558,465</u>	<u>(651,618)</u>	<u>-</u>	<u>133,898</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2018 £
Designated funds	103,424	-	-	28,253	131,677
General funds	22,740	653,968	(694,494)	40,336	22,550
	<u>126,164</u>	<u>653,968</u>	<u>(694,494)</u>	<u>68,589</u>	<u>154,227</u>
Restricted funds	194,951	63,101	(116,639)	(68,859)	72,824
	<u>321,115</u>	<u>717,069</u>	<u>(811,133)</u>	<u>-</u>	<u>227,051</u>

VAUXHALL (CITY) FARM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

20. STATEMENT OF FUNDS (continued)

Purposes of Restricted Funds

The Fixed Asset Fund represents expenditure from restricted funds on various capital items. Depreciation on these assets are charged against this fund.

The Duck Pond is one of the happiest places at the farm and kids and adults alike love watching our ducks swim, chase for food, waddle around, quack or have a snooze in the sun.

The Youth and Education Fund provides tailored activities for various target groups such as local children, young people and young disabled people, together with curriculum based education programmes for schools and community groups in and around London.

The Riding Project Fund provides "riding for the disabled" and also riding lessons for local school children.

New Shoots employability programme for participants aged 16-25 years who outreached and engaged local primary schools and built 2 sensory gardens for the nursery groups a part of their social action project.

The Elaine Salter Fund is a memorial fund used to maintain the young person's encouragement award.

The Development Fund provides for costs relating to the development and upkeep of the new main building, offices, classrooms and facilities. It also contributes to targeted expenditure to support and enhance the long-term viability, stability and quality of the services that the charity delivers.

Purpose of Designated Funds

The designated is an amount earmarked by the Charity to ensure that the Charity can meet its ongoing wages and other commitments.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	46,983	46,983
Current assets	136,723	-	136,723
Creditors due within one year	(18,872)	(30,938)	(49,810)
	<u>117,850</u>	<u>16,045</u>	<u>133,895</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	31,130	58,631	89,761
Current assets	169,238	14,193	183,431
Creditors due within one year	(46,141)	-	(46,141)
	<u>154,227</u>	<u>72,824</u>	<u>227,051</u>

VAUXHALL (CITY) FARM LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2019 £	2018 £
Net expenditure for the year (as per Statement of Financial Activities)	(93,154)	(94,064)
Adjustment for:		
Depreciation charges	42,778	41,198
Dividends, interest and rents from investments	(92)	(25)
Decrease/(increase) in stocks	-	190
Decrease/(increase) in debtors	9,308	60,254
Increase/(decrease) in creditors	3,669	25,860
Assets acquired as gifts in kind	-	(27,229)
Net cash provided by/(used in) operating activities	(37,491)	6,184

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019 £	2018 £
Cash in hand	99,338	136,738
Total	99,338	136,738

24. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,706 (2018: £1,594). At the balance sheet date, £nil (2018: £nil) was payable to the fund and is included in creditors.

25. OPERATING LEASE COMMITMENTS

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2019 £	2018 £
Amounts payable:		
Within 1 year	7,558	7,558
Between 1 and 5 years	319	4,061
After more than 5 years	1,150	1,160
Total	9,027	12,779

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

26. RELATED PARTY TRANSACTIONS

During the year, £72,500 (2018: £24,000) was received as a donation from Faith Boardman, chairman and trustee of the charity.

During the year, fire and intruder alarm services amounting to £nil (2018: £nil) was obtained from West London Security (WLS). WLS is owned and operated by Jeremy Ewen, husband of Alison Ewen, who is a trustee of the charity. Consideration paid for the services was on an arm's length basis. No amount (2018: £nil) was outstanding at the year end.