

Charity Registration No. 241402

Company Registration No. 0522908 (England and Wales)

THE WOKING MOSQUE TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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Mr Zaidi to be signed again pages 3-8

THE WOKING MOSQUE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	High commissioner for Pakistan Consul General of Pakistan Defence Attache of Pakistan Education Attache of Pakistan Misdaq Zaidi Raja M. Ilyas Shamas Tabraiz Gul Mohammad
Secretary	Misdaq Zaidi
Charity number	241402
Company number	0522908
Registered office	241 Mitcham Road London SW17 9JQ
Independent examiner	Nigel Searle Richardson Watson & Co. Crosspoint House, first floor 28 Stafford Road Wallington Surrey SM6 9AA

THE WOKING MOSQUE TRUST LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 18

THE WOKING MOSQUE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2018

The Director and trustees present their report and accounts for the year ended 31 October 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The the trust's objects are the preparation and use of the Shah Jahan Mosque, Britain's first purpose built mosque in Woking, Surrey. The policies adopted in furtherance of these objects are, the daily use for worship and education, together with upkeep of the buildings and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the the trust should undertake.

Achievements and performance

The following projects were undertaken:

Mosque donations projects:

The mosque has continued to assist with Syria related projects these have been mainly in assisting Syria refugee families that have arrived in Woking, helping them with Food, Clothing and Homeware. The Mosque is also holding regular activities to help Syrian Refugee families settle into life.

The Mosque was also involved in a fund raising initiative in partnership with the Surrey and Kent Air Ambulance Service, which was a major success and helped raise the mosques profile within local charity work.

As in previous years various different organizations were given cash donation in form annual fitrana, all data regarding the receiver were recorded.

Building/ maintenance projects:

New washroom and classroom project is in progress we have engaged an architect to prepare the drawings in line with the planning regulations and keeping within the current historic design of the existing Mosque buildings.

We are also closely working with a local firm and building a Mosque history portfolio to enhance the image and awareness of the Shah Jahan mosque outside the UK.

In addition to the above there has been extensive work being carried out on renovation and maintenance of existing washrooms and facilities. As well as upgrading fencing on the mosque grounds and enhancing overall Mosque security.

Education:

The change in school curriculum implemented last year has bought very positive feedback from students and parents. There has been a n increase in costs as a result of the increased in demand and onboarding of new teacher volunteers as well as the additional educations programs that have been implemented.

The Mosque has continued it with community outreach work, with the students such as local litter picks visiting the elderly and helping in local garden centres.

The Mosque management has also introduced various tutoring to help and support school learning with GCES's etc. The Mosque Education opening times have been changed accommodate different age group and offer more flexibility to the local community. The Hifz Academy (intensive course of memorizing the whole Quran). The academy is now in its second year and is progressing well.

THE WOKING MOSQUE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2018

Events:

As in the previous year, the Mosque continues to hold a number of open days, some of which arranged with National initiatives such as "Visit my Mosque" as well as its own planned events. The numbers of people coming to these events has increased especially as the Mosque is now grade 1 listed building. There has also been an increase in media attention. The Number of scout and elderly groups visiting the Mosque has also increased. The ongoing heritage archive project which is due for completion in 2019 is also generating a lot of outside interest in the Mosque.

Financial review

The trust made a small loss in the year of £8,527 (2017: loss £12,643) on unrestricted income and expenditure, mainly due to the additional spending on education wages and volunteers, mitigated by savings in repairs and maintenance costs.

Total Reserves stand at £1,300,392 (2017: £1,307,872), and bank balances have decreased marginally due to the loss for the year. The main asset of the mosque remains unchanged at the historic valuation.

It is the policy of the the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trust is a company limited by guarantee.

The sole director is Misdaq Zaidi, who is also a trustee.

The trustees who served during the year were as follows:

High commissioner for Pakistan

Consul General of Pakistan

Defence Attache of Pakistan

Education Attache of Pakistan

Misdaq Zaidi

Raja M. Ilyas

Shamas Tabraiz

Gul Mohammad

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors and accruals of the company at the year end were £10,750 (2017: £8,973).

THE WOKING MOSQUE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2018

The day to day running is undertaken by a committee of management. This consists of:

Mohsin Kamal Mughal - Chairman

Muhammad Habib - Manager

Mohammed Allies - Secretary

Asim Zahir - Treasurer

Daud Afzal - Education officer

Sharaz Hussain - Projects Manager

Mohammed Farooq - Vice Chairman

Abdul Qayyum Shan

The trustees' report was approved by the Board of Trustees.



Misdaq Zaidi

Trustee

Dated: 5 September 2019

THE WOKING MOSQUE TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees, who are also the directors of THE WOKING MOSQUE TRUST LIMITED for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WOKING MOSQUE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WOKING MOSQUE TRUST LIMITED

I report to the trustees on my examination of the financial statements of THE WOKING MOSQUE TRUST LIMITED (the trust) for the year ended 31 October 2018.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

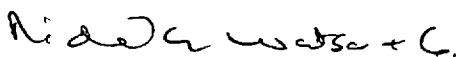
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nigel Searle FCCA



Richardson Watson & Co.
Crosspoint House, first floor
28 Stafford Road
Wallington
Surrey
SM6 9AA

Dated: 9 September 2019

THE WOKING MOSQUE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
<u>Income and endowments from:</u>					
Donations and legacies	3	206,820	15,303	222,123	216,891
Investments	4	32,145	-	32,145	18,662
Other income	5	1,968	-	1,968	5,102
Total income		240,933	15,303	256,236	240,655
<u>Expenditure on:</u>					
Raising funds	6	5,972	-	5,972	5,986
Charitable activities	7	159,058	14,256	173,314	151,885
Governance Costs	11	81,930	-	81,930	96,079
Total resources expended		246,960	14,256	261,216	253,950
Net (expenditure)/income for the year/ Net movement in funds		(6,027)	1,047	(4,980)	(13,295)
Fund balances at 1 November 2017		1,307,872	-	1,307,872	1,321,167
Fund balances at 31 October 2018		1,301,845	1,047	1,302,892	1,307,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WOKING MOSQUE TRUST LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	12		659,554		658,776
Current assets					
Debtors	14	732		2,050	
Cash at bank and in hand		662,251		665,787	
		662,983		667,837	
Creditors: amounts falling due within one year	15	(14,645)		(13,741)	
Net current assets			648,338		654,096
Total assets less current liabilities			1,307,892		1,312,872
Creditors: amounts falling due after more than one year	16		(5,000)		(5,000)
Net assets			1,302,892		1,307,872
Income funds					
Restricted funds	18		1,047		-
<u>Unrestricted funds</u>					
General unrestricted funds		1,091,137		1,097,164	
Revaluation reserve		210,708		210,708	
			1,301,845		1,307,872
			1,302,892		1,307,872

THE WOKING MOSQUE TRUST LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2018.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 September 2019



Misdaq Zaidi
Trustee

Company Registration No. 0522908

THE WOKING MOSQUE TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(29,444)		(24,056)
Investing activities					
Purchase of tangible fixed assets		(6,237)		(127,186)	
Interest received		32,145		18,662	
Net cash generated from/(used in) investing activities			25,908		(108,524)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(3,536)		(132,580)
Cash and cash equivalents at beginning of year			665,787		798,367
Cash and cash equivalents at end of year			662,251		665,787

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Charity information

THE WOKING MOSQUE TRUST LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is 241 Mitcham Road, London, SW17 9JQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The the trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the the trust.

1.4 Incoming resources

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Zero
Leasehold land and buildings	Zero
Plant and machinery	15% Straight Line
Fixtures, fittings & equipment	33.33% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The the trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the the trust's balance sheet when the the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Donations and gifts	206,820	15,303	222,123	216,891
For the year ended 31 October 2017	209,993	6,898		216,891

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

4 Investments

	Unrestricted funds	Total
	2018 £	2017 £
Rental income	32,145	18,662
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Total
	2018 £	2017 £
Other income	1,968	5,102
	<u> </u>	<u> </u>

6 Raising funds

	Unrestricted funds	Total
	2018 £	2017 £
<u>Fundraising and publicity</u>		
Staging fundraising events	5,972	5,986
	<u> </u>	<u> </u>
	5,972	5,986
	<u> </u>	<u> </u>

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

7

Charitable activities

	Charitable activities for Education and support costs	Building and maintenance projects	Grants paid	Total 2018	Total 2017
	2018	2018	2018		
	£	£	£	£	£
Staff costs	84,214	-	-	84,214	68,020
Depreciation and impairment	-	5,459	-	5,459	5,071
Charitable expenditure	75,496	-	-	75,496	63,137
Washroom expenditure	-	953	-	953	-
	159,710	6,412	-	166,122	136,228
Grant funding of activities (see note)	-	-	6,772	6,772	14,752
Share of support costs (see note)	-	-	420	420	905
	159,710	6,412	7,192	173,314	151,885
Analysis by fund					
Unrestricted funds	146,407	5,459	7,192	159,058	144,335
Restricted funds	13,303	953	-	14,256	7,550
	159,710	6,412	7,192	173,314	151,885
For the year ended 31 October 2017					
Unrestricted funds	131,157	5,071	8,107		144,335
Restricted funds	-	-	7,550		7,550
	131,157	5,071	15,657		151,885

8 Description of charitable activities

Grants paid

Funds paid from unrestricted funds to Syria appeal

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed any travelling expenses (2017- none were reimbursed £0).

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
Teaching staff	5	4
Caretaker	1	1
	<u>6</u>	<u>5</u>

Employment costs

	2018 £	2017 £
Wages and salaries	81,639	67,744
Social security costs	2,575	71
Other pension costs	-	205
	<u>84,214</u>	<u>68,020</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Governance Costs

	Unrestricted funds	Total
	2018	2017 £
Premises Expenses	70,350	80,267
Architects fees	3,717	-
Professional fees and payroll	898	796
Independent examination	2,500	-
Audit Fees	-	2,500
Financing costs	44	20
Other expenditure	4,421	12,496
	<u>81,930</u>	<u>96,079</u>

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

12 Tangible fixed assets

	Land and buildings	Leasehold land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 November 2017	647,915	7,815	130,201	18,708	804,639
Additions	-	-	-	6,237	6,237
At 31 October 2018	647,915	7,815	130,201	24,945	810,876
Depreciation and impairment					
At 1 November 2017	-	7,101	130,201	8,561	145,863
Depreciation charged in the year	-	-	-	5,459	5,459
At 31 October 2018	-	7,101	130,201	14,020	151,322
Carrying amount					
At 31 October 2018	647,915	714	-	10,925	659,554
At 31 October 2017	647,915	714	-	10,147	658,776

13 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	1,200
Carrying amount of financial liabilities		
Measured at amortised cost	16,217	17,646

14 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	-	1,200
Prepayments and accrued income	732	850
	732	2,050

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2018

15 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	3,428	1,095
Other creditors	2,967	3,673
Accruals and deferred income	8,250	8,973
	<u>14,645</u>	<u>13,741</u>

16 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>5,000</u>	<u>5,000</u>

17 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £- (2017 - £205).

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	income	expenses	Balance at 31 October 2018
	£	£	£
Syria Appeal	13,303	(13,303)	-
Washroom project	2,000	(953)	1,047
	<u>15,303</u>	<u>(14,256)</u>	<u>1,047</u>

THE WOKING MOSQUE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

19 Analysis of net assets between funds

	General unrestricted funds	Restricted funds	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Fund balances at 31 October 2018 are represented by:				
Tangible assets	659,554	-	659,554	658,776
Current assets/(liabilities)	647,291	1,047	648,338	654,096
Long term liabilities	(5,000)	-	(5,000)	(5,000)
	<u>1,301,845</u>	<u>1,047</u>	<u>1,302,892</u>	<u>1,307,872</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).

21 Cash generated from operations

	2018 £	2017 £
Deficit for the year	(4,980)	(13,295)
Adjustments for:		
Investment income recognised in statement of financial activities	(32,145)	(18,662)
Depreciation and impairment of tangible fixed assets	5,459	5,071
Movements in working capital:		
Decrease/(increase) in debtors	1,318	(563)
Increase in creditors	904	3,393
Cash absorbed by operations	<u>(29,444)</u>	<u>(24,056)</u>