



CHARITY COMMISSION  
FOR ENGLAND AND WALES

# Receipts and Payments Accounts

Charity name THE CLARA WATTS LYDNEY CHURCH TRUST

Charity number (if any) 0256197

For the period from (start date) 060418

to (end date) 050419

## Section A

## Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME	21,150	0	0	21,150	22,140
OTHER RECEIPTS	5,901	0	0	5,901	0
INTEREST AND DIVIDENDS	12,194	0	0	12,194	11,878
Sub total	39,245	0	0	39,245	34,018
A2 Asset and investment sales, etc	9,290	0	0	9,290	0
Total receipts	48,535	0	0	48,535	34,018
<b>A3 Payments</b>					
OLD VICARAGE COSTS	7,173	0	0	7,173	9,755
PARISH OFFICE EXPENSES	3,000	0	0	3,000	0
BARCLAYS MANAGEMENT CHARGES	729	0	0	729	744
INDEPENDENT EXAMINERS FEES	300	0	0	300	300
CHURCH RE-ORDERING	0	0	0	0	49,000
LEAVING PRESENT	0	0	0	0	200
WORK IN CHURCHYARD	6,762	0	0	6,762	0
Sub total	17,964	0	0	17,964	59,999
A4 Asset and investment purchases, etc	0	0	0	0	0
Total payments	17,964	0	0	17,964	59,999
Net of receipts/(payments)	30,571	0	0	30,571	(25,981)
A5 Transfers between funds	0	0	0	0	0
A6 Cash funds last year end	50,373	0	0	50,373	76,354
Cash funds this year end	80,944	0	0	80,944	50,373

## Section B

## Statement of assets and liabilities at the end of the period

## B1 Cash funds

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
LLOYDS BANK	47,546	0	0
BARCLAYS	33,398	0	0
Total cash funds (agree balances with receipts and payments account(s))	80,944	0	0

## B2 Other monetary assets

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
NONE	0	0	0

## B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
BARCLAYS PORTFOLIO OF STOCKS AND SHARES	UNRESTRICTED	not applicable	356,683

## B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
THOUD VICARAGE	UNRESTRICTED	524,379	not applicable

## B5 Liabilities

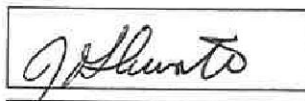
Details	Fund to which liability relates	Amount due (optional)	When due (optional)
NONE	UNRESTRICTED	0	not applicable

Signed by one or two trustees on behalf of all the trustees

Signature

Print name

Date of approval



JOHN CAMPBELL THURSTON

4/2/20

# Trustees' annual report for the period



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Period start date  Period end date

Charity name

Charity No  
(if any)

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE CHARITY IS FOR THE SUPPORT OF ST. MART'S CHURCH, LYDNEY, IN PARTICULAR TO ASSIST WITH THE PROVISION AND MAINTENANCE OF THE EQUIPMENT AND FABRIC OF THE PREMISES AND TO CONTRIBUTE TOWARDS THE PAYMENT OF THE INCUMBENT'S PARISH
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	GIVING FINANCIAL ASSISTANCE FOR CHURCH OFFICE EXPENSES AND FOR WORK IN THE CHURCH YARD
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	IN DETERMINING WHAT ACTIVITIES TO UNDERTAKE THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	THE CHARITY HAS GIVEN FINANCIAL ASSISTANCE IN THE YEAR FOR CHURCH OFFICE EXPENSES AND WORK IN THE CHURCHYARD

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	THE CHARITY HAS SUFFICIENT RESERVES AT THE END OF THE PERIOD
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE POLICY IS FOR THE CHARITY TO HOLD SUFFICIENT RESERVE TO ENSURE IT CAN MEET EXPECTED AND UNEXPECTED REQUIREMENTS FOR FINANCIAL ASSISTANCE FOR ST. MARY'S CHURCH LYDNEY
Amount of reserves held	Para 1.22	UNRESTRICTED RESERVE HELD AT THE END OF THE PERIOD WERE £80,944
Reasons for holding zero reserves	Para 1.22	NOT APPLICABLE
Details of fund materially in deficit	Para 1.24	NONE
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NOT APPLICABLE

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	DECLARATION OF TRUST DATED 15 MARCH 1958
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	TRUST
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTED BY DESCENDANTS OF JOHN WATTS AND LORD BLEDSLOE

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	THE CLARA WATTS LYDNEY CHURCH TRUST
Other name the charity uses	NOT APPLICABLE
Registered charity number	0256197
Charity's principal address	THE RUCHLANDS HIGHFIELD ROAD LYDNEY GL15 5NA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	JOHN CAMPBELL THURSTON			DESCENDANTS OF JOHN WATTS AND LORD BLEDISLOE
2	REVEREND REBECCA HARRIET WATTS			DESCENDANTS OF JOHN WATTS AND LORD BLEDISLOE
3	VISCOUNT BLEDISLOE			DESCENDANTS OF JOHN WATTS AND LORD BLEDISLOE
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## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		
not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
not applicable		



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	not applicable

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

#### Exemptions from disclosure

Reason for non-disclosure of key personnel details

#### Other optional information

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*John Campbell Thorston*

Full name(s)

JOHN CAMPBELL THORSTON

Position (eg Secretary,  
Chair, etc)

TRUSTEE

Date

4/2/20



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

THE CLARA WATTS LYDNEY CHURCH TRUST

On accounts for the year  
ended

5 APRIL 2019

Charity no  
(if any)

025 6197

Set out on pages

1 AND 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

4 FEBRUARY 2020

Name:

IAN PRICE

Relevant professional  
qualification(s) or body

CHARTERED ACCOUNTANT  
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

(if any):

Address:

GRIFFITHS MARSHALL
BEAUMONT HOUSE, 172 SOUTHGATE STREET,
GLOUCESTER GL1 2EZ

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A QUARTERLY VALUATION REPORT,  
FOR THE QUARTER ENDED 31 MARCH 2019,  
FROM THE CHARITY'S INVESTMENT MANAGERS,  
HAS NOT BEEN LOCATED