

The Williams Church Music Trust

Statement of Financial Activities

Year ended 5 April 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	52,199	52,199	52,371
Total income		<u>52,199</u>	<u>52,199</u>	<u>52,371</u>
Expenditure				
Expenditure on charitable activities	5,6	115,229	115,229	125,524
Total expenditure		<u>115,229</u>	<u>115,229</u>	<u>125,524</u>
Net gains on investments	9	(112,805)	(112,805)	(14,870)
Net income/(expenditure) and net movement in funds		<u>49,775</u>	<u>49,775</u>	<u>(58,283)</u>
Reconciliation of funds				
Total funds brought forward		1,515,516	1,515,516	1,573,799
Total funds carried forward		<u>1,565,291</u>	<u>1,565,291</u>	<u>1,515,516</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Williams Church Music Trust

Statement of Financial Position

5 April 2019

	Note	2019 £	2018 £
Fixed assets			
Investments - Charities Official Investment Fund	13	1,470,118	1,432,313
Current assets			
Debtors	14	–	45
Cash at bank and in hand		105,673	89,158
		<u>105,673</u>	<u>89,203</u>
Creditors: amounts falling due within one year	15	10,500	6,000
Net current assets		<u>95,173</u>	<u>83,203</u>
Total assets less current liabilities		<u>1,565,291</u>	<u>1,515,516</u>
Net assets		<u>1,565,291</u>	<u>1,515,516</u>
Funds of the charity			
Unrestricted funds		1,565,291	1,515,516
Total charity funds	16	<u>1,565,291</u>	<u>1,515,516</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 May 2019, and are signed on behalf of the board by:

Mr R W Hattrell - Chairman
Trustee

Mr R A Lovett
Trustee

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The Williams Church Music Trust

Statement of Cash Flows

Year ended 5 April 2019

	2019	2018
	£	£
Cash flows from operating activities		
Net income/(expenditure)	49,775	(58,283)
<i>Adjustments for:</i>		
Net gains on investments	(112,805)	(14,870)
Dividends from investments	(52,199)	(52,371)
Accrued expenses/(income)	4,500	(450)
<i>Changes in:</i>		
Trade and other debtors	45	(45)
Cash generated from operating activities	<u>(110,684)</u>	<u>(126,019)</u>
Net cash used in operating activities	<u>(110,684)</u>	<u>(126,019)</u>
Cash flows from investing activities		
Dividends from investments	52,199	52,371
Proceeds from sale of other investments	75,000	50,000
Net cash from investing activities	<u>127,199</u>	<u>102,371</u>
Net increase/(decrease) in cash and cash equivalents	16,515	(23,648)
Cash and cash equivalents at beginning of year	<u>89,158</u>	<u>112,806</u>
Cash and cash equivalents at end of year	<u>105,673</u>	<u>89,158</u>

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