

Sherborne in the Community

**Registered Charity Number 1031238
Registered in England Company No 2824034**

Accounts for the period ending 5 April 2019

**SHERBORNE IN THE COMMUNITY
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2019**

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SHERBORNE IN THE COMMUNITY CHARITY INFORMATION

Trustees	James Nurton	Chairman	
	Rupert Reed	(Treasurer)	
	Alison Nurton		Roger Watkins
	Roger Watkins		
	Nick Ware		
	Graham Shaw		
	Angus Cater		
	James McKillop		
	Nick Gavin-Brown		
Registered Charity Number	1031238		
Registered office	Wallace House South Street Sherborne Dorset DT9 3NE		
Business address	Wallace House South Street Sherborne Dorset DT9 3NE		
Bankers	HSBC 1-3 Bishopsgate London EC2N 3AQ		

**SHERBORNE IN THE COMMUNITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 05 APRIL 2019**

FINANCIAL STATEMENTS

The Trustees present their annual report and audited financial statements for the year to 05 April 2019. The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

GOVERNING DOCUMENT

Sherborne in the Community is a Company limited by guarantee with no share capital; company number 2824034 incorporated on 4 June 1993. The Company was previously known as Sherborne House Trust but changed its name to Sherborne in the Community on 26 February 2010.

PRINCIPAL ACTIVITIES

Its main activity and objective is to support the mental, moral, spiritual and physical training; and education of boys and girls and youths in the Greater London area.

ACTIVITIES UNDERTAKEN

De Paul continued to rent the property for the duration of the year April18-April19. Rent was paid in 4 installments as requested with the final payment being sent to the old bank account and being delayed, the insurance cost was also reimbursed by DePaul but to the wrong account. The delayed rent and insurance re-payments were received in Sep 2019.

**SHERBORNE IN THE COMMUNITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2019**

REVIEW OF THE BUSINESS

The Trustees are reporting an increase in resources of £14,993k after expenses and donations of £14,504 compared with an increase in resources in 2018 of £19,523

The Trustees report that grants made for the period were £13,454.68 (£2018 -£0)

£ 4,140.00	The Big House
£ 2,000.00	Young Urban Arts (money bounced back but we were not notified)
£ 4,050.00	LEAP
£ 3,264.68	Boxing Futures

The Trustees are satisfied with the financial position of the Charity and confirm that:-

- 1 Cash is held on interest bearing bank accounts and easily realisable investments, with the exception of balances required for day to day expenditure.
- 2 The accounts comply with current statutory requirements.

POWERS OF INVESTMENT AND INVESTMENT POLICIES

The Deed of Trust of the Charity does not place any specific restrictions on the way in which the Charity can operate or on its investments powers.

RISK MANAGEMENT

The Trustees have identified the major risks faced by the Charity and appropriate steps have been taken to mitigate these risks.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

It is a requirement for the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the Trustees should follow best practice and are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**SHERBORNE IN THE COMMUNITY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 05 APRIL 2019**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS
(CONTINUED)**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

On behalf of the Trustees

James Nurton
Chairman of Trustees

Date

Alison Nurton (Treasurer)

Date

Report of Independent Examiner

I have examined the Balance Sheet and the Income and Expenditure account for the period ending 5 April 2019. I find that they are a true reflection of the documents presented to me.

Name

Title

Address

INCOME AND EXPENDITURE

for the period 6th April 2018 to 5th April 2019

	2018-19 £	2017-18 £
<u>Income</u>		
Donations and Grants	3,301	4,219
Bank Interest	0	180
DePaul Rent	20,000	15,000
Gift Aid	0	980
Refund from HMRC	0	0
Reimbursement from De Paul	1,004	985
Increase (decrease) in value of investments	5,132	-801
Total	29,437	20,563
<u>Expenditure</u>		
Donations	13,455	0
Registration fee	0	0
Repairs	0	0
Insurance	1,004	985
Professional fees	0	0
Bank Charges	45	55
Utilities	0	0
Misc	0	0
Total	14,504	1,040
Surplus/Loss for the period carried to Balance Sheet	14,933	19,523

SHERBORNE IN THE COMMUNITY

Charity Registration Number 1031238

BALANCE SHEET

as at 5 April 2019

	05.04.2019	05.04.2018
<u>Assets</u>		
Fixed Assets	0	0
Note 1 Freehold	0	0
Total fixed Assets	0	0
<u>Current Assets</u>		
HSBC Current	33,172	-
Caf current	0	27,112
Caf Gold	0	263
Virgin Money	24,107	24,107
Investments SJP	141,285	136,153
Note 2 Debtors	6,544	540
<u>Total</u>	<u>205,108</u>	<u>188,175</u>
Note 3 <u>Creditors</u>	2,000	0
<u>Net Assets</u>	<u>203,108</u>	<u>188,175</u>
Represented by:		
Unrestricted funds	202,386	187,453
Carried forward	722	722
<u>Total</u>	<u>203,108</u>	<u>188,175</u>
Note 1	At 5 April 2019 the Charity owned the title to the property known as 34 Decima St, Bermondsey, SE1	
Note 2	£5,000 rent payment received after year end due to changing bank £1,004.31 repayment of insurance received after year end due to changing bank The remainder represents tax deducted from dividends paid by St James Place in 2015 which at the balance sheet date had not been repaid.	
Note 3	The grant payment to YUAF bounced back but we were not notified	

For the year ending 05/04/2019 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
The members have not required the Company to obtain an audit in accordance with section 476 of the companies Act 2006. the Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.

James Nurton
Chairman of Trustees

Sherborne in the Community

**Registered Charity Number 1031238
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James Nurton
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Date

Alison Nurton (Treasurer)

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Charity Registration Number 1031238

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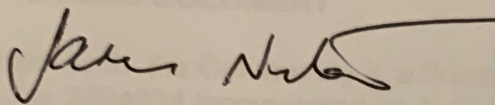
James Nurton
Chairman of Trustees

SHERBORNE IN THE COMMUNITY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 05 APRIL 2019

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS
(CONTINUED)

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On behalf of the Trustees

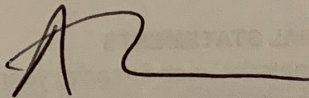


James Nurton
Chairman of Trustees

Date

28-12-19.

Alison Nurton (Treasurer)



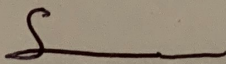
Date

28-12-19

Report of Independent Examiner

I have examined the Balance Sheet and the Income and Expenditure account for the period ending 5 April 2019. I find that they are a true reflection of the documents presented to me.

Name SUE SMITH



Title BANK MANAGER

Address

LENNICK
WOTON GROVE
SHERBORNE
DORSET
DT9 4DL