

**The George Cadbury Trust (Edward  
Cadbury Section) whose working  
name is George Cadbury Fund 'A'  
Account**

Unaudited Annual Report and Financial Statements

Year Ended 5 April 2019

Charity No: 1040998

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Report and Financial Statements for the year ended 5 April 2019

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## Trustees

Mrs Anne LK Cadbury  
Mr Mark Cadbury  
Mr Roger VJ Cadbury  
Mrs A Janie Cadbury  
Mr Benedict Cadbury

## Principal Office

BDO LLP, 2 Snowhill, Birmingham, B4 6GA

## Accountants

BDO LLP, 2 Snowhill, Birmingham, B4 6GA

## Independent Examiner

R MacLaren, Michael Dufty Partnership Limited, 61 Charlotte Street, The Counting House, Birmingham, B3 1PX

## Investment Managers

Smith and Williamson Investment Management, 3rd Floor, 9 Colmore Row, B3 2BJ

## Bankers

Lloyds Bank, University of Birmingham Branch, 142 Edgbaston Park Road, Birmingham, B15 2TY

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

## Report of the Trustees for the year ended 5 April 2019

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The Trustees present their annual report covering the Trust's activities for the year ended 5 April 2019.

### HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

The Trust was established under Trust Deeds dated 11 April 1924, 21 January 1952 and 22 January 1952. Additionally there are fourteen subsidiary Trust Deeds up to 30 September 1949, a Settlement dated 9 January 1952, a Deed of Appropriation dated 21 January 1952 and the Trust Deed dated 21 January 1952 mentioned above.

The registered number of the Charity is 1040998.

The objects are summarised as being for the support of Quaker charities and organisations and Society of Friends activities as the Trustees may in their discretion think fit with no defined beneficial area.

The Trustees have the authority to appoint Trustees.

### SUMMARY OF THE ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT

The subscriptions and grants made to charities in the year enable the charities to meet their objectives and to provide benefit to the public.

The trustees have confirmed that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

### MANAGEMENT AND GOVERNANCE ARRANGEMENTS

The names of the Trustees who have acted during the year are set out on page 1.

The Trustees meet once a year, in July, to consider and approve the previous year's accounts and to formulate and plan their grant making policies and activities for the coming year.

The Trust is administered by an administrator who is not a Trustee but who is acting on behalf of the Trustees.

### PROCEDURES AND POLICY FOR GRANT MAKING

The objectives of the Trust are to support from the income of the trust by donations and subscriptions, Quaker charities and organisations and Society of Friends activities.

The policy of the Trustees is to allocate part of the Trust's annual income by way of annual subscriptions. The list is reviewed annually in July, when any additions, deletions or amendments are made. The remaining annual income is available to Trustees to make donations.

### ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

During the year charitable subscriptions were made to one charity totalling £35,000 (Woodbrooke College Bursaries and Subscriptions) and grants were made to 15 other charities totalling £131,800.

The largest payments made were:

|                                | £      |
|--------------------------------|--------|
| Selly Manor                    | 40,000 |
| Sidcot School                  | 25,000 |
| Woodbrooke Quaker Study Centre | 20,000 |
| Bootham School                 | 10,000 |

Examination of the schedule of subscriptions and charitable grants on page 10 will show that the Trustees have fulfilled the objectives of the trust during the financial year by making grants to charitable institutes; therefore, providing benefit to the public.

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Report of the Trustees for the year ended 5 April 2019

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## FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

These accounts for the year ended 5 April 2019 have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice) and comply with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities FRS102 effective from January 2015. The financial statements are prepared under the historical cost convention.

The income for the year was £214,209 which was an increase on the previous year of £483. This exceeded the expected income of £200,000.

Management and administration expenses and the investment advisor's fee for the year amounted to £35,107; the value of the investments of the Trust increased by £604,464 of this amount £91,781 was realised as gains and £388,165 was in respect of unrealised gains, and the overall gain for the year of £479,946 was added to the funds brought forward from the previous year. During the year cash of £150,000 related to unspent income was transferred from the general fund to the investment fund. Net costs of £25,482 were suffered by the general fund during the year and need to be reimbursed by the investment fund.

Under the Deed of Trust the Trustees are empowered at their absolute discretion to hold and make investments whether authorised by law for investment of trust monies or not. The Trustees are empowered to use the investments in the same manner as income and there is therefore no fixed endowment fund and no restricted investments.

The investments of the Trust are held in the name of Smith & Williamson Nominees Limited which is the appropriate holding companies of the Trust's investment advisors.

Quarterly the Trust's investment advisors report in detail on the performance of the investments.

During the year the Trust's investments increased by 8.17%.

Twice a year the Trustees responsible for overseeing the investments meet with the investment advisors to discuss reports, policy and performance in detail.

## General unrestricted funds

It is the policy of the Trustees, having regard to the specified designated fund referred to below, to maintain the General unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 12 months expenditure on grants and management and administration, currently free reserves represent approximately 8 months expenditure. Such funds may be held in order to finance both working capital and capital investment in furtherance of the objectives of the charity.

## Designated funds

Designated funds are amounts that have been put aside out of unrestricted funds at the discretion of the Trustees for particular purposes. The designation is for administrative purposes only and does not legally restrict the Trustees discretion to apply the funds. The Trustees have created the following designated fund:

## Investment fund

To provide the income necessary to maintain the Trust's charitable activities, the charity requires a significant capital base and the Trustees have maintained an active investment policy in order to provide a degree of stability and certainty in income levels. In the circumstances the Trustees have created a designated Investment fund that represents the government stocks and other listed investments held in the charity's investment portfolio.

Details of movements in the funds are set out in note 7 on page 11 of the accounts.

The assets reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity.

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Report of the Trustees for the year ended 5 April 2019

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## RISK MANAGEMENT

Having regard to the Trust's organisation and activities, it is the view of the Trustees that the major risks to which the Trust may be exposed are largely financial in nature, particularly a significant reduction in income generated by the investments.

The Trustees review the major risks which the Trust faces on a regular basis and believe that maintaining free reserves at the levels indicated above, combined with regular meetings with the Trust's investment advisors to monitor performance, will provide sufficient resources in the event of adverse conditions.

## FUTURE PLANS

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely. This means that the Trustees will be looking to make charitable grants of circa £170,000 on an annual basis. Practice shows that several charities have received support on an annual basis, albeit of varying amounts, and this policy is unlikely to change in the near future.

## GOING CONCERN

There are no material uncertainties about the Charity's ability to continue as a going concern.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which comply with regulations under that Act.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Law also sets out the Trustees' responsibilities for the preparation and content of the Trustees' Annual Report.

The trustees for the purpose of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the Board of Trustees on 30 January 2020 and signed on its behalf by



Trustee  
Mr Roger VJ Cadbury

## Independent Examiner's Report to the Trustees of the

THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY  
FUND 'A' ACCOUNT

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We report to the trustees on my examination of the accounts of The George Cadbury Trust (Edward Cadbury Section) whose working name is George Cadbury Fund 'A' Account for the year ended 5 April 2019.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert MacLaren ACA FCCA  
Michael Dufty Partnership Limited  
Chartered Certified Accountant  
Independent Examiner  
Birmingham  
B3 1PX

Date: 5 February 2020

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Statement of Financial Activities for the year ended 5 April 2019

|                                                              | Notes | 2019<br>£        | 2018<br>£        |
|--------------------------------------------------------------|-------|------------------|------------------|
| Income and endowments from                                   |       |                  |                  |
| Investments                                                  | 2     | 214,209          | 213,726          |
| <b>Total</b>                                                 |       | <b>214,209</b>   | <b>213,726</b>   |
| Expenditure on                                               |       |                  |                  |
| Raising funds                                                | 3     | 26,148           | 25,054           |
| Charitable activities                                        |       |                  |                  |
| Activities undertaken                                        | 4     | 166,800          | 158,550          |
| Support costs                                                | 6     | 776              | 745              |
| Other expenditure                                            | 6     | 8,183            | 7,901            |
| <b>Total</b>                                                 |       | <b>201,907</b>   | <b>192,250</b>   |
| Net income/(expenditure) before<br>investment gains/(losses) |       | 12,302           | 21,476           |
| Net gains on investments                                     | 7     | 479,946          | 386,133          |
| <b>Net income</b>                                            |       | <b>492,248</b>   | <b>407,609</b>   |
| Total funds at 6 April 2018                                  |       | 7,678,646        | 7,271,037        |
| <b>Total funds at 5 April 2019</b>                           | 10    | <b>8,170,894</b> | <b>7,678,646</b> |

All funds are unrestricted and relate to continuing activities.

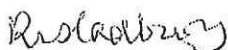
The notes on pages 8 to 12 form part of these financial statements

**THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING  
NAME IS GEORGE CADBURY FUND 'A' ACCOUNT**

**Balance Sheet as at 5 April 2019**

|                                                | Note: | 2019             | 2018             |
|------------------------------------------------|-------|------------------|------------------|
|                                                |       | £                | £                |
| <b>Fixed Assets</b>                            |       |                  |                  |
| Investments                                    | 7     | 8,006,270        | 7,401,806        |
| <b>Current Assets</b>                          |       |                  |                  |
| Debtors                                        | 8     | 41,154           | 26,277           |
| Cash at bank and in hand                       |       | <u>131,208</u>   | <u>257,920</u>   |
|                                                |       | 172,362          | 284,197          |
| <b>Liabilities</b>                             |       |                  |                  |
| Creditors: amounts falling due within one year | 9     | <u>(7,738)</u>   | <u>(7,357)</u>   |
| <b>Net current assets</b>                      |       | 164,624          | 276,840          |
| <b>Total net assets</b>                        |       | <u>8,170,894</u> | <u>7,678,646</u> |
| <b>Funds</b>                                   |       |                  |                  |
| Unrestricted Funds                             | 10    | <u>8,170,894</u> | <u>7,678,646</u> |

Approved by the Trustees and signed on their behalf by:



Mr Roger VJ Cadbury  
Trustee

The notes on pages 8 to 12 form part of these financial statements

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Notes to the financial statements for the year ended 5 April 2019

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## 1 Principal Accounting Policies

### (a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

### (b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

### (c) Investment income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of UK income tax has or will be made, such income is grossed up for the tax recoverable. Foreign tax repayments are recognised when received.

Investment income is accounted for on an accruals basis. Dividends from quoted securities are accrued when the security is quoted ex-div.

### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

### (e) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

### (f) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

### (g) Fixed asset investments

Investments are stated at closing market value at the balance sheet date. Any gains or losses on revaluation and disposal are shown in the Statement of Financial Activities.

### (h) Realised gains and losses

Gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and purchase cost. Unrealised gains and losses are calculated as the difference between the market value at year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are not separated in the Statement of Financial Assets.

### (i) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING  
NAME IS GEORGE CADBURY FUND 'A' ACCOUNT**

Notes to the financial statements for the year ended 5 April 2019

|   |                                                  |                            |                |                |
|---|--------------------------------------------------|----------------------------|----------------|----------------|
| 2 | Investment income                                | 2019                       | 2018           |                |
|   |                                                  | £                          | £              |                |
|   | Dividend and interest from quoted investments    | 214,108                    | 213,679        |                |
|   | Interest on cash deposits                        | 101                        | 47             |                |
|   |                                                  | <u>214,209</u>             | <u>213,726</u> |                |
| 3 | Raising Funds                                    | 2019                       | 2018           |                |
|   |                                                  | £                          | £              |                |
|   | Investment managers fees                         | <u>26,148</u>              | <u>25,054</u>  |                |
| 4 | Charitable Activities                            |                            |                |                |
|   | Activities Undertaken Directly (see note 5)      | Support Costs (see note 6) | Total 2019     | Total 2018     |
|   | £                                                | £                          | £              | £              |
|   | Woodbrooke - College Bursaries and subscriptions | 35,000                     | -              | 35,000         |
|   | Grants paid or payable                           | 131,800                    | 776            | 124,295        |
|   |                                                  | <u>166,800</u>             | <u>776</u>     | <u>159,295</u> |

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Notes to the financial statements for the year ended 5 April 2019

| 5 Grants paid or payable                         | 2019<br>£      | 2018<br>£      |
|--------------------------------------------------|----------------|----------------|
| <b>Subscriptions</b>                             |                |                |
| Woodbrooke - College Bursaries and subscriptions | 35,000         | 35,000         |
| <b>Donations</b>                                 |                |                |
| Alton Quaker                                     | -              | 5,000          |
| Bootham School                                   | 10,000         | -              |
| Bournville Friends Meeting House                 | 500            | 500            |
| Bournville Village Trust (Note)                  | 5,000          | 10,000         |
| Bryony House                                     | 8,300          | 8,300          |
| Cork Quaker Meeting                              | 7,000          | -              |
| Chawton House Library                            | -              | 5,000          |
| Ecobirmingham                                    | 2,000          | -              |
| Gloucestershire Area Quaker Meeting              | 500            | 250            |
| Oswestry Local Quaker Meeting                    | -              | 11,000         |
| Pales Quaker Meeting House                       | -              | 2,000          |
| Quaker Christmas Parcels                         | 3,000          | 500            |
| Rose Hill Trust Ironbridge Museum                | 3,000          | 2,000          |
| Selly Manor (Note)                               | 40,000         | 34,000         |
| Sibford School                                   | 1,500          | -              |
| Sidcot School                                    | 25,000         | 14,000         |
| The Friend                                       | 5,000          | -              |
| Warwick Local Meeting                            | 1,000          | 1,000          |
| Woodbrooke Quaker Study Centre                   | 20,000         | 30,000         |
|                                                  | <b>166,800</b> | <b>158,550</b> |

(Note) - These Charitable Trusts are considered to be related parties by virtue of them having one or more common Trustees. The sum total of transactions with the related parties are as described above. There were no balances due to or from the related parties at the year end.

All grants made in the year were to institutions. None were made to individuals (2018: none).

| 6 Support Costs           | Cost of grant making |            | Governance   |              |
|---------------------------|----------------------|------------|--------------|--------------|
|                           | 2019<br>£            | 2018<br>£  | 2019<br>£    | 2018<br>£    |
| Independent Examiner fees | -                    | -          | 1,200        | 1,200        |
| Other expenses            | 776                  | 745        | 6,983        | 6,701        |
|                           | <b>776</b>           | <b>745</b> | <b>8,183</b> | <b>7,901</b> |

The cost of grant making and governance costs are apportioned based on time costs incurred.

The Charity have no employees (2018: none).

No Trustee, or person related or connected to them, has received any emoluments or expenses from the charity during the year or preceding years.

**THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE  
WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT**

Notes to the financial statements for the year ended 5 April 2019

| 7 Investments                                            | 2019      |              | 2018      |           |
|----------------------------------------------------------|-----------|--------------|-----------|-----------|
|                                                          | £         | £            | £         | £         |
| Market value at 6 April 2018                             |           | 7,210,172    |           | 6,818,628 |
| Acquisition cost in the year                             | 464,230   |              | 748,315   |           |
| Disposals in the year                                    | (179,995) |              | (742,904) |           |
|                                                          |           | 284,235      |           | 5,411     |
| Realised gains on disposals                              | 91,781    |              | 105,325   |           |
| Movement in unrealised valuation                         | 388,165   |              | 280,808   |           |
|                                                          |           | 479,946      |           | 386,133   |
| Market value at 5 April 2019                             |           | 7,974,353    |           | 7,210,172 |
| Cash held within the investment portfolio                |           | 31,917       |           | 191,634   |
| Total value of portfolio at 5 April 2019                 |           | 8,006,270    |           | 7,401,806 |
| Historical cost at 5 April 2019                          |           | 5,613,106    |           | 5,237,089 |
| At 5 April 2019 the market value is divided:             |           | £            |           | %         |
| UK Index Fixed Interest - 2 holdings                     |           | 82,793       |           | 1.0%      |
| Other fixed interest - 1 holding                         |           | 41,809       |           | 0.5%      |
| UK Index linked - 1 holding                              |           | 243,756      |           | 3.1%      |
| UK Alternative investments - property funds - 4 holdings |           | 604,504      |           | 7.6%      |
| Multi Asset - 2 holdings                                 |           | 83,860       |           | 1.1%      |
| Global - 2 holdings                                      |           | 830,541      |           | 10.4%     |
| UK investment and unit trusts - 2 holdings               |           | 475,380      |           | 5.9%      |
| UK Equities - 12 holdings                                |           | 1,890,270    |           | 23.6%     |
| USA - 4 holdings                                         |           | 1,691,755    |           | 21.1%     |
| Europe - 6 holdings                                      |           | 1,119,693    |           | 14.0%     |
| Far East - 3 holdings                                    |           | 643,992      |           | 8.0%      |
| Rest of the World - 1 holdings                           |           | 266,000      |           | 3.3%      |
|                                                          |           | 7,974,353    |           | 99.6%     |
| Uninvested cash capital                                  |           | 31,917       |           | 0.4%      |
|                                                          |           | 8,006,270    |           | 100%      |
| Two investments in the portfolio exceeded 5% as follows: |           | Market Value |           |           |
| Alliance Trust - 75,000 25p Ord                          |           | 573,750      |           | 7.2%      |
| Vanguard Funds Plc - 25,000                              |           | 1,052,563    |           | 13.1%     |

# THE GEORGE CADBURY TRUST (EDWARD CADBURY SECTION) WHOSE WORKING NAME IS GEORGE CADBURY FUND 'A' ACCOUNT

Notes to the financial statements for the year ended 5 April 2019

|                                                         |               |               |
|---------------------------------------------------------|---------------|---------------|
| <b>8 Debtors</b>                                        | <b>2019</b>   | <b>2018</b>   |
|                                                         | £             | £             |
| Accrued investment income                               | <u>41,154</u> | <u>26,277</u> |
| <b>9 Creditors: Amounts falling due within one year</b> | <b>2019</b>   | <b>2018</b>   |
|                                                         | £             | £             |
| Independent examiners fee                               | 1,200         | 1,200         |
| Management fee                                          | 6,538         | 6,157         |
|                                                         | <u>7,738</u>  | <u>7,357</u>  |

## 10 Statement of movement on unrestricted funds

|                                 | Balance as<br>at 6 April<br>2018<br>£ | Income<br>£    | Expenditure<br>Gains and<br>(losses)<br>£ | Transfers<br>£ | Balance as<br>at 5 April<br>2019<br>£ |
|---------------------------------|---------------------------------------|----------------|-------------------------------------------|----------------|---------------------------------------|
| <b>Designated Fund:</b>         |                                       |                |                                           |                |                                       |
| Investment fund                 | 7,401,806                             | -              | -                                         | 604,464        | 8,006,270                             |
| General fund                    | 276,840                               | 214,209        | 278,039                                   | (604,464)      | 164,624                               |
| <b>Total unrestricted funds</b> | <u>7,678,646</u>                      | <u>214,209</u> | <u>278,039</u>                            | <u>-</u>       | <u>8,170,894</u>                      |

Transfers were made between the investment fund and the general fund in order to equate the investment fund value with the value of the investment portfolio.

## 11 Taxation

George Cadbury Fund 'A' Account is a registered charity and, as such is exempt from tax on income and gains falling within section 505 ICTA88 or section 256 TCGA92 to the extent that they are applied to its charitable objectives.

## 12 Related parties

Donations made to Bournville Village Trust and Selly Manor totalling £45,000 (2018 - £44,000) are considered to be related party transactions due to Mr Roger VJ Cadbury being a trustee.

## 13 Trustees' remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from the Charity.

## 14 Trustees' expenses

No trustees' expenses were incurred in the year ended 5 April 2019 (2018 - £Nil).

## 15 Controlling Party

Throughout the current and previous period, the charity was not under the control of any single individual or entity.

