

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended  
5 April 2019  
for  
Compton Meeting Rooms Trust

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Compton Meeting Rooms Trust**

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**For The Year Ended 5 April 2019**

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## **Compton Meeting Rooms Trust**

### **Report of the Trustees** **For The Year Ended 5 April 2019**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trust has the following charitable purposes

1. The advancement of the Christian religion for the public benefit including by the carrying on of the service of God in accordance with the Old and New testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the "Plymouth Brethren Christian Church" (the "Brethren") whose core doctrine and whose proper practices in furtherance of some of the aspects of that core doctrine ("Faith in Practice") is summarised in the two schedules to the New Trust Deed which is contained in the Second Schedule to the Deed of Variation dated 12 August 2014.
2. Any other charitable purposes connected with Brethren.

##### **Main Activities**

The Trust provides and maintains gospel halls for the religious activities of Christians often referred to as 'Brethren'. Details of the origins, teaching and way of life of the Brethren can be found on their website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org).

There is structured weekly schedule of meetings held. Meetings held include the Lord's Supper (communion), gospel preachings, Bible readings and Bible addresses. Depending on the particular meeting, between 25 and 120 people normally attend these occasions.

##### **Spreading the Gospel Message**

The gospel halls are a base from which many preachers operate to spread the Christian gospel, in word and deed. Gospel tracts are provided free of charge by the Trust to such preachers. Many of them also preach the Christian gospel on the streets of Plymouth most weeks of the year.

The Trust is active in giving out gospel literature.

##### **Visitors**

The services and meetings are attended by the regular congregation and many of the services are open to other visitors who are properly disposed. The notice board outside the halls welcomes visitors and displays times of gospel preachings along with a telephone number for those seeking further information or help. Gospel tracts, distributed, also display this information.

Bibles and a range of other Christian reading material is on display at the halls, to which visitors are free to help themselves.

##### **Public Benefit**

In addition to the foregoing, members of the congregation regularly assist with helping another charity, the Rapid Relief Team, with soup runs for the homeless around Plymouth, the donation of food and hygiene packs to Hostels and assisting at charity events.

The trustees of Compton Meeting Rooms Trust confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

## **Compton Meeting Rooms Trust**

### **Report of the Trustees** **For The Year Ended 5 April 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **The life of a Christian**

The following points are extract from Schedule 1 of the Trust Deed. They outline the way of life of the Brethren as supported by the Holy Scriptures and how it contributes to public benefit;

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture. (1 Tim 2:2).
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2)
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

##### **Volunteers**

Compton Meeting Rooms Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid trustees.

##### **Funding**

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with congruent objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Trust successfully purchased land at Yelverton following the approved planning permission of the construction of a new meeting hall. Total cost of acquisition was £64,451. Construction will begin in financial year ending 5 April 2020.

The normal activities of the Trust were maintained throughout the year. The gospel halls under the control of the Trust were used throughout the year to further its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds and other relevant matters.

##### **Going Concern**

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continues success of the Compton Meeting Room Trust and indeed the appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

#### **FINANCIAL REVIEW**

##### **Financial position**

In the year ended 5 April 2019 the Trust had a surplus amounting to £33,178 (2018; a deficit of £31,598) of incoming resources against resources expended. This largely arose because of the donation received from North Road Meeting Rooms Trust of £60,000 for the purchase of land at Yelverton.

Total income received in this year was £67,153 compared to £6,414 in the previous year.

##### **Reserves policy**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments, including maintaining of reserves equivalent to 3 months expenditure, together with any added needs. They have a programme of raising further funds by way of donations and collections to fund ongoing requirements of the Charity. This takes into account available funding through the North Road Meeting Room Trust. On this basis the Charity will be enabled to meet its objectives, including the future plans referred to below.

Free reserves as at the year end were £2,315 compared to £5,898 in the previous year.

## Compton Meeting Rooms Trust

### Report of the Trustees For The Year Ended 5 April 2019

#### **EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS**

The Trust plans to continue all the current activities. Since the year end the sale of the meeting hall on Lower Compton Road has completed with the Trust receiving £98,499. Construction of the new meeting hall on land purchased at Yelverton has started with the total cost estimated at £200,000. The balance is expected to be met by funds donated or loaned from North Road Meeting Room Trust, which has parallel charitable objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Compton Meeting Rooms Trust is constituted by a Deed of Trust dated 28 June 1982, amended by various Deeds and most recently by a Deed of Variation dated 12 August 2014. The Trust was registered with the Charity Commission for England and Wales on 3 June 2015 under Charity registration number: 1161976.

##### **Recruitment and appointment of new trustees**

The trustees who have served during the year and since the year end are set out on page 3. None of the trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year to 5 April 2019, nor in the proceeding year.

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the Trust. Checks are made to ensure that there are no legal or other barriers to their appointment. New trustees are nominated by the existing trustees and appointed by unanimous resolution of the congregation. Incoming trustees are made fully aware of their responsibilities by the existing trustees who ensure that new trustees read the Trust Deed and the relevant guidance for trustees published by the Charity Commission.

##### **Wider network**

The trustees maintain informal links with trustees of similar trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Trust has received substantial monies donated from the North Road Meeting Room Trust during the year, and has worked regularly with the trustees of that Trust.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

##### **Governance statement**

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1161976

##### **Principal address**

Torwood House  
Harrowbeer Lane  
Yelverton  
Devon  
PL20 6DY

##### **Trustees**

N Burtenshaw (Chair)	
P R Hands	- resigned 12.3.19
M Liesching	
T H Melvin	- appointed 12.3.19

##### **Independent examiner**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

##### **TREASURER**

Mr T H Melvin

**Compton Meeting Rooms Trust**

**Report of the Trustees**  
**For The Year Ended 5 April 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**BANKERS**

Lloyds Bank PLC  
Royal Parade,  
Plymouth.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 5/2/20 ..... and signed on its behalf by:

  
.....  
M Liesching - Trustee

**Independent Examiner's Report to the Trustees of  
Compton Meeting Rooms Trust**

**Independent examiner's report to the trustees of Compton Meeting Rooms Trust**

I report to the charity trustees on my examination of the accounts of the Compton Meeting Rooms Trust (the Trust) for the year ended 5 April 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Stevens ACA FCCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 05.02.2020

**Compton Meeting Rooms Trust**

**Statement of Financial Activities**  
**For The Year Ended 5 April 2019**

		<b>5.4.19</b>	<b>5.4.18</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
			<b>as restated</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>67,153</b>	<b>6,414</b>
<b>Total</b>		<b>67,153</b>	<b>6,414</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	<b>2</b>		
Meeting Hall Running costs		<b>27,676</b>	<b>38,012</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>39,477</b>	<b>(31,598)</b>
<b>RECONCILIATION OF FUNDS</b>			
As previously reported		<b>668,027</b>	<b>699,625</b>
Prior year adjustment	<b>6</b>	<b>11,494</b>	<b>11,494</b>
<b>As Restated</b>		<b>679,521</b>	<b>711,119</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>718,998</b>	<b>679,521</b>

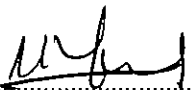
The notes form part of these financial statements

**Compton Meeting Rooms Trust**

**Balance Sheet**  
**At 5 April 2019**

		5.4.19 Unrestricted funds £	5.4.18 Total funds as restated £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	9	716,683	673,623
<b>CURRENT ASSETS</b>			
Debtors	10	586	913
Cash at bank		3,478	7,244
		<u>4,064</u>	<u>8,157</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,749)	(2,259)
<b>NET CURRENT ASSETS</b>		<u>2,315</u>	<u>5,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>718,998</u>	<u>679,521</u>
<b>NET ASSETS</b>		<u><u>718,998</u></u>	<u><u>679,521</u></u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>718,998</u>	<u>679,521</u>
<b>TOTAL FUNDS</b>		<u><u>718,998</u></u>	<u><u>679,521</u></u>

The financial statements were approved by the Board of Trustees on 5/2/20. and were signed on its behalf by:

  
.....  
M Liesching -Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees consider there are no material uncertainties about the Trust's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Trust and rounded to the nearest £1.

**Income**

Donations are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Compton Meeting Rooms Trust is considered to be equal to market value which would be paid were the services formally procured. This includes services paid to or by other trusts.

Investment income is accounted for on a receivable basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resource and fulfilment of the Charitable objects.

**Governance and support costs**

These costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the provision of meeting halls.

**Tangible fixed assets**

Freehold Property

The freehold property, comprising the hall at Lower Compton Road, Plymouth is now included in these financial statements at deemed cost based on a valuation by the trustees as at 5 April 2016. Depreciation is charged at 3% per annum on the straight line basis from 6 April 2017. The Land Registry title number for this property is DN564784.

The freehold property at Woolwell Road, Plymouth is stated at cost less depreciation at 3% per annum on the straight line basis from 1 August 2015. The charge is calculated on the value excluding the land. The Land Registry title number for this property is DN635879.

The freehold property, comprising of the land held at Yelverton is included in these financial statements at the purchase value including costs relevant to acquiring the land.

Furniture, Fittings and Equipment

These are stated at cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis. Certain assets acquired before 6 April 2011 are deemed to be fully depreciated and are not included in these financial statements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Compton Meeting Rooms Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 5 April 2019**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

All Funds are general unrestricted funds and are free for the trustees to use for any purpose in furtherance of the Trust's charitable objects.

**Financial instruments**

The Trust only has financial assets liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. CHARITABLE ACTIVITIES COSTS**

	Support costs (See note 3) £	Totals £
Meeting Hall Running costs	<u>27,676</u>	<u>27,676</u>

**3. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Meeting Hall Running costs	<u>25,467</u>	<u>31</u>	<u>2,178</u>	<u>27,676</u>

**4. INDEPENDENT EXAMINERS REMUNERATION**

	5.4.19 £	5.4.18 as restated £
Independent examination	<u>1,008</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2019 nor for the year ended 5 April 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2019 nor for the year ended 5 April 2018.

**6. PRIOR YEAR ADJUSTMENT**

A prior period adjustment has been made in respect of depreciation of the freehold property at Lower Compton Road. It was identified that no depreciation had been charged on the freehold property totalling £5,400.

Depreciation of the freehold property Woolwell Hall was found to be overstated as the land element had been incorrectly depreciated with the property totalling £16,894

The overall effect on the accounts is tangible assets have been increased by £11,494 and unrestricted funds have been increased by £11,494.

**7. EMPLOYEES**

The Trust has no employees in this year or the proceeding year.

**Compton Meeting Rooms Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 5 April 2019**

**8. GIFTS FROM OTHER MEETING ROOMS**

The Trust received the following gifts from other meeting rooms:

	<b><u>5.4.19</u></b>	<b><u>5.4.18</u></b>
	£	£
From North Road Meeting Room Trust		
- For meeting hall running expenses	7,153	6,414
- For purchase of land at Yelverton	<b>60,000</b>	-
	<b><u>67,153</u></b>	<b><u>6,414</u></b>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 6 April 2018	668,708	69,266	737,974
Additions	64,931	-	64,931
At 5 April 2019	<b><u>733,639</u></b>	<b><u>69,266</u></b>	<b><u>802,905</u></b>
<b>DEPRECIATION</b>			
At 6 April 2018	27,522	36,829	64,351
Charge for year	13,762	8,109	21,871
At 5 April 2019	<b><u>41,284</u></b>	<b><u>44,938</u></b>	<b><u>86,222</u></b>
<b>NET BOOK VALUE</b>			
At 5 April 2019	<b><u>692,355</u></b>	<b><u>24,328</u></b>	<b><u>716,683</u></b>
At 5 April 2018	<b><u>641,186</u></b>	<b><u>32,437</u></b>	<b><u>673,623</u></b>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>5.4.19</u></b>	<b><u>5.4.18</u></b>
	£	as restated £
Other debtors	<b>586</b>	913

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>5.4.19</u></b>	<b><u>5.4.18</u></b>
	£	as restated £
Other creditors	<b>1,749</b>	2,259

**Compton Meeting Rooms Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 5 April 2019**

**12. MOVEMENT IN FUNDS**

	At 6.4.18 £	Prior year adjustment £	Net movement in funds £	At 5.4.19 £
<b>Unrestricted funds</b>				
General fund	633,027	11,494	39,477	683,998
Revaluation fund	35,000	-	-	35,000
	<u>668,027</u>	<u>11,494</u>	<u>39,477</u>	<u>718,998</u>
<b>TOTAL FUNDS</b>	<u><u>668,027</u></u>	<u><u>11,494</u></u>	<u><u>39,477</u></u>	<u><u>718,998</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,153	(27,676)	39,477
	<u>67,153</u>	<u>(27,676)</u>	<u>39,477</u>
<b>TOTAL FUNDS</b>	<u><u>67,153</u></u>	<u><u>(27,676)</u></u>	<u><u>39,477</u></u>

**Comparatives for movement in funds**

	At 6.4.17 £	Prior year adjustment £	Net movement in funds £	At 5.4.18 £
<b>Unrestricted Funds</b>				
General fund	664,625	11,494	(31,598)	644,521
Revaluation fund	35,000	-	-	35,000
	<u>699,625</u>	<u>11,494</u>	<u>(31,598)</u>	<u>679,521</u>
<b>TOTAL FUNDS</b>	<u><u>699,625</u></u>	<u><u>11,494</u></u>	<u><u>(31,598)</u></u>	<u><u>679,521</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,414	(38,012)	(31,598)
	<u>6,414</u>	<u>(38,012)</u>	<u>(31,598)</u>
<b>TOTAL FUNDS</b>	<u><u>6,414</u></u>	<u><u>(38,012)</u></u>	<u><u>(31,598)</u></u>

**Compton Meeting Rooms Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 5 April 2019**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.17 £	Prior year adjustment £	Net movement in funds £	At 5.4.19 £
<b>Unrestricted funds</b>				
General fund	664,625	22,988	7,879	695,492
Revaluation fund	35,000	-	-	35,000
<b>TOTAL FUNDS</b>	<u>699,625</u>	<u>22,988</u>	<u>7,879</u>	<u>730,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,567	(65,688)	7,879
<b>TOTAL FUNDS</b>	<u>73,567</u>	<u>(65,688)</u>	<u>7,879</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions identified during this year, or the proceeding year.

**14. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS**

The Trust plans to continue all the current activities. Since the year end the sale of the meeting hall on Lower Compton Road has completed with the Trust receiving £98,499. Construction of the new meeting hall on land purchased at Yelverton has started with the total cost estimated at £200,000. The balance is expected to be met by funds donated or loaned from North Road Meeting Room Trust, which has parallel charitable objectives.