

**MARK HALL AND NETTESWELL
COMMUNITY ASSOCIATION**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Registered Charity No: 301280

CHARITY COMMISSION
FIRST CONTACT

15 JAN 2020

RECORDED
RECEIVED

CHARITY COMMISSION
FIRST CONTACT

15 JAN 2020

ACCOUNTS
RECEIVED

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

RESULTS

The Surplus/(deficit) for the year amounted to £10,658 (2017 (£46,793)) leaving accumulated funds carried forward of £169,176 (2017 158,518) which the trustees consider is sufficient to meet the trust's obligations.

REVIEW OF ACTIVITIES

The community association's principal activity during the year was to promote opportunities for cultural, recreational and social activities for the benefit of the community.

The charity's registration number is 301280.

FUTURE DEVELOPMENTS AND EVENTS SINCE THE END OF THE YEAR

The trustees anticipate no significant change in the community association's activities in the foreseeable future.

There have been no other events since the end of the year which require comment by the trustees.

RISK ASSESSMENT

The trustees have undertaken an assessment of the operational. Financial and compliance risks that they face in the operation of the charity and have taken steps to ensure that those risks have been adequately guarded against.

RESERVES

Funds are being specially earmarked in a separate Capital Fund for major refurbishment and or building costs which will be incurred at some time in the future. The trustees decide how much to set aside and this is matched by a transfer to/from the Capital Fund as necessary. The balance of any surplus/(deficit) is taken to the general fund.

TRUSTEES

The trustees throughout the year, all of whom had no financial interest in the community association were:

D Fenny - President

Holding Trustees

GA Hewlett

P Mountsteven

Dr S Firth

Managing Trustees

J Fisher

A Fournier

S Keningale

K Blunnie

D Johnson

J Miller

D Powell

B Bugg

D Schacht

S Graham

M Branwell

D Woods

RELEVANT ORGANISATIONS

Bankers:

National Westminster Bank Plc
Market Square
Town Centre
Harlow
Essex

Auditors:

Lawrence and Company
26 Bell Street
Sawbridgeworth
Herts
CM21 9AN

Signed on behalf of the managing trustees

K Blunnie
Chairman

Dated: 8 April 2019

**MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF MARK HALL
AND NETTESWELL COMMUNITY ASSOCIATION**

We report on the accounts of the association for the year ended 31 December 2018, which are set out on pages 3 to 11.

Respective responsibilities of officers and examiner

The Associations officers are responsible for the preparation of the accounts. The association's directors consider that an audit is not required for this year under section 43(2) of the charities act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 act);
- Follow the procedures laid down in the general direction given by the charity commission (under section 43(7)(b) of the 1993 act); and
- State whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 of the act; and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Peacock FCCA MAAT
for and on behalf of Lawrence & Company
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

Dated: 8 April 2019

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	General Fund	Capital Fund	Total 2018	Total 2017
INCOME AND EXPENDITURE					
Incoming resources:					
Admin fees		2,474	-	2,474	1,980
Subscriptions and affiliation fees		4,390	-	4,390	3,227
Grants receivable		-	-	-	6,089
Investment income		-	96	96	14
Lettings income		75,927	-	75,927	67,246
Sundry income		540	-	540	667
Donations		131	-	131	526
Moot House Social Club Limited					
- covenanted income		21,483	-	21,483	19,870
- fee due under licence		9,600	-	9,600	9,600
		<hr/>	<hr/>	<hr/>	<hr/>
		114,545	96	114,641	109,219
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended:					
Management and administration Of the charity		103,983	-	103,983	156,012
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources before transfers		10,562	96	10,658	(46,793)
		<hr/>	<hr/>	<hr/>	<hr/>
Transfers between funds	11	(12,870)	12,870	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources		(2,308)	12,966	10,658	(46,793)
Fund balance at 1 January 2018		55,431	103,087	158,518	205,311
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balance at 31 December 2018		53,123	116,053	169,176	158,518
		<hr/>	<hr/>	<hr/>	<hr/>

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

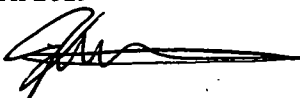
BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes		2017
FIXED ASSETS	4	99,592	99,131
CURRENT ASSETS			
Debtors	5	29,910	24,698
Short term investments	6	116,053	103,087
Cash at bank		11,113	19,044
Cash in hand		350	350
		<hr/>	<hr/>
		157,426	147,179
		<hr/>	<hr/>
CREDITORS: amounts falling			
Due within one year			
Creditors	7	18,831	14,031
Section funds	8	425	425
		<hr/>	<hr/>
		19,256	14,456
		<hr/>	<hr/>
NET CURRENT ASSETS		138,170	132,723
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		237,762	231,854
		<hr/>	<hr/>
LONG TERM CREDITORS	9	68,586	73,336
		<hr/>	<hr/>
		£169,176	£158,518
		<hr/>	<hr/>
REPRESENTING:			
CAPITAL FUND	10	116,053	103,087
GENERAL FUND (see page 5)		53,123	55,431
		<hr/>	<hr/>
		£169,176	£158,518
		<hr/>	<hr/>

Approved by the Association on 8 April 2019

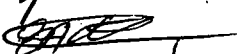
K Blunnie

- Chairman



S Mitchell

- Treasurer



S Graham

- Secretary



MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION
GENERAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2017
INCOME		
Membership subscriptions	4,390	3,227
Admin fees	2,474	1,980
	<hr/>	<hr/>
	6,864	5,207
Lettings:		
House	49,498	44,606
Hall	11,222	10,519
New Hall	15,207	12,121
	<hr/>	<hr/>
	75,927	67,246
Moot House Social Club Limited	31,083	29,470
Sundry income	540	667
Donations	131	526
Grant	-	6,089
	<hr/>	<hr/>
	114,545	109,205
Less:		
Expenditure (see page 6)	103,983	156,012
	<hr/>	<hr/>
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR	10,562	(46,807)
Transfer from/(to) capital fund	11	(14,608)
	<hr/>	<hr/>
	(2,308)	(61,415)
BALANCE BROUGHT FORWARD	55,431	116,846
	<hr/>	<hr/>
BALANCE CARRIED FORWARD	£53,123	£55,431
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MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

GENERAL INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018(CONTINUED)

		2017
EXPENDITURE		
SALARIES AND NATIONAL INSURANCE		
Secretarial	32,946	32,361
Maintenance and caretaking	8,863	7,526
Cleaning	7,817	7,417
Pension	410	207
	<hr/>	<hr/>
	50,036	47,511
ACCOMMODATION		
Rates	2,326	2,176
Water rates	271	959
Light and heat	5,352	5,319
Cleaning contracts & materials	1,436	1,390
Repairs and renewals	17,846	6,528
Insurance	1,476	2,423
Safety expenses	924	454
	<hr/>	<hr/>
	29,631	19,249
ADMINISTRATION		
Postage	238	120
Printing, stationery and advertising	334	587
Maintenance of copier	1,296	-
Equipment hire	3,411	1,229
Telephone	1,819	1,747
Audit and accountancy	4,350	4,250
Computer software	456	322
Website fees	104	38
Professional fees	3,500	2,118
Staff training	-	310
Sundry expenses	1,780	1,199
Bank charges	606	587
Bank loan interest	2,631	3,671
	<hr/>	<hr/>
	20,525	16,178
NFCO expenses	153	148
Depreciation:		
Furniture, fixtures and equipment	1,997	1,691
Loss on disposal of Assets		
Furniture, fixtures and equipment	1,641	-
Bar extension	-	71,235
	<hr/>	<hr/>
	£103,983	£156,012
	<hr/>	<hr/>

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

1) OFFICERS' RESPONSIBILITIES

The officers acknowledge their various accounting responsibilities, in particular the requirement to maintain proper and accurate accounting records and the need to safeguard assets and take reasonable steps for the prevention and detection of fraud and other irregularities. In addition, the officers also acknowledge their responsibility for the accounts, which have been prepared from the accounting records.

The accounts are required to give a true and fair view. To achieve this, the officers have chosen accounting policies suitable to the business, applied them consistently and made judgements and estimates that they consider prudent and reasonable. They have applied the going concern basis of accounting, which they consider appropriate in the circumstances.

2) ACCOUNTING POLICIES

2.1 Accounting convention and standards

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006, and also under the historical cost convention in accordance with the requirements of statement of Recommended Practice Accounting by Charities (SORP)

2.2 Depreciation

Depreciation of furniture, fittings and equipment is provided at 20% per annum on the opening written down value. No depreciation is charged on additions in the year in which they are purchased.

2.3 Interest received

Interest received on the Deposit account is credited directly to the capital fund (see note 7).

All other interest received is credited to the Income and Expenditure account.

2.4 Grants

Grants received have been deducted from the assets to which they relate, and are credited to the Income and Expenditure account over the remaining term of the lease on the premises to which they relate. Grants are not credited in the year that they are received.

3) MOOT HOUSE SOCIAL CLUB LIMITED

The association has entered into a licence fee with Moot House Social Club Limited for the club to carry on the association's bar activities with effect from 1 January 1985. The association is entitled to receive a licence fee of £800 per month (2017 £800 per month) and the entire surplus made by the Club in each financial year.

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4) FIXED ASSETS

	Freehold Property	Furniture Fittings & Equipment	Total
Written down value At 1 January 2018	87,500	11,631	99,131
Disposals	-	(1,642)	(1,642)
Additions	-	4,100	4,100
	<hr/>	<hr/>	<hr/>
	87,500	14,089	101,589
Less: Depreciation	-	1,997	1,997
	<hr/>	<hr/>	<hr/>
Written down value At 31 December 2018	£87,500	£12,092	£99,592
	<hr/>	<hr/>	<hr/>

5) DEBTORS

		2017
Lettings and other activities	5,822	5,892
Prepayments and accrued income	4,240	3,662
Moot House Social Club Limited	19,848	15,144
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	£29,910	£24,698
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MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6) SHORT TERM INVESTMENTS – CAPITAL FUND

		2017
Bank & Building Society Accounts	£116,053	£103,087
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Since the major part of the association's investments are earmarked for the Capital Fund, the interest on these accounts is taken directly to this fund and is not credited to the Income and Expenditure Account.

7) CREDITORS : amounts falling due within one year

		2017
Trade creditors	8,158	2,308
Taxes and social security costs	835	-
Bank loan account	7,380	7,380
Accruals and other creditors	2,458	4,343
	<hr/>	<hr/>
	£18,831	£14,031
	<hr/>	<hr/>

8) CREDITORS : amounts falling due after one year

		2017
Bank loan account	68,586	73,336
	<hr/>	<hr/>
	£68,586	£73,336
	<hr/>	<hr/>

9) SECTION FUNDS

		2017
Balance at 1 January 2018	425	425
Payments during the year	-	-
	<hr/>	<hr/>
Balance at 31 December 2018	£425	£425
	<hr/>	<hr/>

MARK HALL AND NETTESWELL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10) CAPITAL FUND

		2017
Balance as at 1 January 2018	103,087	88,465
Add: Interest received – term deposit	96	14
	<hr/>	<hr/>
	103,183	88,479
Add: Transfer to/(from) general fund (see page 5)	12,870	14,608
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Balance at 31 December 2018	£116,053	£103,087
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The capital fund was created with a view to improving the association's premises.

11) TAXATION

No provision for taxation is required in these financial statements as the association is a charity and as such it is exempt under Section 505 of the Taxes Act 1988 from taxation on its investment and rental income.