

REGISTERED COMPANY NUMBER: 04898915 (England and Wales)
REGISTERED CHARITY NUMBER: 1102853

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2019
FOR
ISLE OF WIGHT LAW CENTRE LIMITED

CHARITY COMMISSION
FIRST CONTACT

02 JAN 2020

ACCOUNTS
RECEIVED

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

ISLE OF WIGHT LAW CENTRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objective is the provision of free, confidential, impartial advice on all areas of social welfare law.

The charity has in place policies which allow for the giving of advice on all social welfare law matters to all clients irrespective of race, gender, creed or sexual orientation. There have been no changes in the charity's policies in the year.

Within our social welfare activities (housing, debt, welfare benefits, employment and community care), the objective is to deal with all matters relating to housing, and especially in relation to homeless prevention; with this in mind the various streams of funding all support that key objective of homeless prevention.

Supporting People funding covers all the areas of social welfare law, and other streams of funding supporting areas of work e.g. debt and welfare benefits, at a specialist level within the Supporting People stream of funding.

The only area of social welfare law we don't have any specific funding for is employment, and we only give basic initial advice in this area of law.

All activities and projects within the Law Centre are delivered on a total cost recovery basis.

Significant activities

Our main activities continue to be providing advice and assistance in social welfare law issues.

We further have our Supporting People Project and this deals with homeless families, and part of this project has a worker based on the Youth Offending Team working specifically with young people. We aim to run these activities so that residents on the Isle of Wight gain all the advice and representation that they may seek on all social welfare and legal matters.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Law Centre provided a comprehensive social welfare advice and representation service to the residents of the Isle of Wight. The total number of callers to the Law Centre's offices in Newport was 4,572 (2018 - 4,684).

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Public benefit

The Isle of Wight Law Centre was established in September 2003 to relieve charitable need, and in particular financial hardship, by the provision of a free legal advice service to those most in need. The objectives of the Law Centre are the advancement and education amongst persons living on the Isle of Wight, by the improvement and diffusion of knowledge of the law, and the practice of the law and administration of justice; having regard especially for those areas of the law which are of particular concern to poor people or are directed to the relief of poverty.

Social welfare law could be summarised as follows: housing law, debt/insolvency law, welfare benefit law, and employment law; it is in these areas of law that the Isle of Wight Law Centre assists/represents the residents of the Isle of Wight. The public benefits to our callers/clients are: prevention of homelessness, the maximisation of income, the alleviation of poverty, and the promotion of economic wellbeing to the poorest people on the Island.

The charity trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the Isle of Wight Law Centre are currently Local Authority Specialist Core Funding and Supporting People funding.

Our Core Funding supports out homeless prevention activities, and the Supporting People funding implements those activities in terms of providing advice and assistance to ensure that our clients are able to sustain their accommodation.

The other streams of funding support our key social welfare law objectives.

At the end of the financial year the company is reporting a deficit of £4,296 (2018 - deficit £11,491).

Reserves policy

The Law Centre's reserves policy is to have at least six months running costs based on the projected annual turnover, and this is in line with the Charities Commission recommendations. Based on the current projected turnover for 2019/20, we are adhering to that policy.

As at 31 March 2019 the reserves stood at £180,607 (2018 - £184,903).

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

FUTURE PLANS

Last year as of the 31st March 2018 we had four key objectives to achieve within the next 12 months which were:

1. To remain open.
2. To continue to support the work of the Isle Help initiative.
3. To continue to focus on: housing, debt, welfare benefits & employment.
4. To achieve all of the above within a balanced budget.

With reference to the above objectives in the previous 12 months:

1. We ensured that we remained open and remained a going concern.
2. We continued to work in partnership with the Isle Help initiative, especially in relation to crisis referrals.
3. We remained committed to the tenants of social welfare law.
4. Although we didn't achieve a surplus within the accounting period, we contained a deficit within acceptable levels.

The key things which the Law Centre needs to achieve in the next 12 months are:

1. To develop the new Legal Aid contract into a sustainable form of funding.
2. To seek alternative core funding which we lost in July 2019.
3. To develop projects in key areas of need/demand.
4. To maintain all of the above within a balanced budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and was registered as a charity on 25 March 2004.

The company was established under a Memorandum of Association which established the objects and powers of the company and it is governed according to its Articles of Association.

Recruitment and appointment of management committee

The members of the Management Committee are Directors of the Company and also charity Trustees.

The members of the Management Committee are elected to serve for any period of years there are no time constraints. They do not have to be re-elected at future Annual General Meetings. Members of the Management Committee are not asked to retire after serving a number of years and therefore don't have to offer themselves for re-election.

The Management Committee appoints a Manager who has delegated authority, within terms approved by the Committee, for the overall supervision and control of the charity's activities and its staff.

The charity works to provide free confidential impartial advice on all social welfare law issues and therefore we try to reflect this in recruiting those who have experience in this field to our Board of Trustees. We also strive to include business people from the legal world and the financial/business world.

When we lose members through retirement we approach individuals in the community who we feel may possess the type of skills we require.

ISLE OF WIGHT LAW CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is organised by the Trustees, who form the Management Committee. It has both a chair & vice chair drawn from the Management Committee.

The trustees meet regularly during the year to review the company's activities, resources and financial performance, and to make strategic plans. The board appoints a Manager who has delegated authority, within terms approved by the board, for the overall supervision and control of the company's activities and its staff.

Induction and training of new trustees

All new Trustees are given information explaining what the charity is about and they are provided with details about Trustees roles and responsibilities in accordance with the Charities Act. They are familiarised with the structure of the committee and how meetings are conducted and invited to attend a meeting after which they and the committee members make a decision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04898915 (England and Wales)

Registered Charity number

1102853

Registered office

Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Trustees

Roger Craven	
Jonathon Bacon	
Alan Hollands	
Paula Barrett	- resigned 5.11.19
Debbie Gardiner	- resigned 5.11.19
Fiona Gwinnett	
Eleanor Walker	- resigned 5.11.19
Michael Carey	
Abigayle Rowley	
Debra Andre	

Company Secretary

Matthew Thatcher

ISLE OF WIGHT LAW CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

A S Garner BA (Hons) FCA
Institute of Chartered Accountants in England and Wales
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

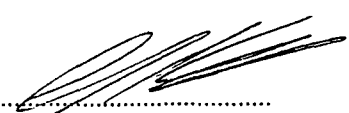
Bankers

HSBC Bank Plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on19/12/19..... and signed on its behalf by:


.....
Matthew Thatcher - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLE OF WIGHT LAW CENTRE LIMITED

Independent examiner's report to the trustees of Isle of Wight Law Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement


Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISLE OF WIGHT LAW CENTRE LIMITED**



A S Garner BA (Hons) FCA
Institute of Chartered Accountants in England and Wales
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date: 19 December 2019

ISLE OF WIGHT LAW CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	150	-	150	300
Charitable activities	4				
Welfare and advice		214,077	40,125	254,202	257,098
Other income		2,486	-	2,486	504
Total		216,713	40,125	256,838	257,902
EXPENDITURE ON					
Charitable activities	5				
Housing Advice		99,814	7,377	107,191	107,458
Representing Tenants		58,427	4,318	62,745	69,848
Drop In Centre		73,037	5,398	78,435	80,594
Specialist Advice		12,172	899	13,071	10,745
Total		243,450	17,992	261,442	268,645
Net gains/(losses) on investments		308	-	308	(748)
NET INCOME/(EXPENDITURE)		(26,429)	22,133	(4,296)	(11,491)
RECONCILIATION OF FUNDS					
Total funds brought forward		170,073	14,830	184,903	196,394
TOTAL FUNDS CARRIED FORWARD		143,644	36,963	180,607	184,903

The notes form part of these financial statements

ISLE OF WIGHT LAW CENTRE LIMITED

**BALANCE SHEET
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	10	6,662	-	6,662	7,837
CURRENT ASSETS					
Debtors	11	41,534	-	41,534	53,531
Investments	12	70,651	-	70,651	70,343
Cash at bank and in hand		47,438	36,963	84,401	61,565
		<u>159,623</u>	<u>36,963</u>	<u>196,586</u>	<u>185,439</u>
CREDITORS					
Amounts falling due within one year	13	(22,641)	-	(22,641)	(8,373)
		<u>136,982</u>	<u>36,963</u>	<u>173,945</u>	<u>177,066</u>
NET CURRENT ASSETS					
		<u>143,644</u>	<u>36,963</u>	<u>180,607</u>	<u>184,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>143,644</u>	<u>36,963</u>	<u>180,607</u>	<u>184,903</u>
NET ASSETS					
		<u>143,644</u>	<u>36,963</u>	<u>180,607</u>	<u>184,903</u>
FUNDS					
	14				
Unrestricted funds				143,644	170,073
Restricted funds				36,963	14,830
				<u>180,607</u>	<u>184,903</u>
TOTAL FUNDS					
				<u>180,607</u>	<u>184,903</u>

The notes form part of these financial statements

ISLE OF WIGHT LAW CENTRE LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 19/12/19 and were signed on its behalf by:



.....
Roger Craven -Trustee



.....
Jonathon Bacon -Trustee

The notes form part of these financial statements

ISLE OF WIGHT LAW CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. GENERAL INFORMATION

Isle of Wight Law Centre Limited is a private company limited by guarantee and incorporated in England. The financial statements are presented in Sterling, which is the functional currency of the Charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

No tangible fixed assets are capitalised which have a purchase value under £1,000. The value of any tangible fixed asset is assessed at its cost price.

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds available for use at the discretion of the trustees to meet the charities objectives. Restricted funds are subject to restrictions on their expenditure imposed through the donor or through the terms of an appeal.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employment benefits

Short term benefits, including holiday pay, are recognised in the period in which the service is received.

Redundancy costs

Redundancy costs arising from periodic reviews of staff levels and restructuring are recognised in the period in which the employees leave.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activity on a straight line basis over the period of the lease.

Current Asset Investments

Investments comprise investments listed on the London Stock Exchange and are recognised initially at fair value. Subsequently, they are measured at fair value with the changes recognised in net gains / (losses) on Investments within the Statement of Financial Activities if the shares publicly traded or their fair value can otherwise be reliably measured.

3. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	150	300

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Supporting People	Welfare and advice	90,077	113,268
IW Council	Welfare and advice	70,000	70,000
Housing Association	Welfare and advice	12,000	12,000
Grants	Welfare and advice	82,125	61,830
		<u>254,202</u>	<u>257,098</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Lloyds Bank Foundation for England and Wales	15,125	14,830
The Tudor Trust	25,000	-
Isle Help	12,000	12,000
Crisis Intervention	25,000	25,000
Access to Justice	5,000	10,000
	<u>82,125</u>	<u>61,830</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Housing Advice	73,637	33,554	107,191
Representing Tenants	43,105	19,640	62,745
Drop In Centre	53,882	24,553	78,435
Specialist Advice	8,979	4,092	13,071
	<u>179,603</u>	<u>81,839</u>	<u>261,442</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Housing Advice	32,078	1,476	33,554
Representing Tenants	18,776	864	19,640
Drop In Centre	23,473	1,080	24,553
Specialist Advice	3,912	180	4,092
	<u>78,239</u>	<u>3,600</u>	<u>81,839</u>

Activity	Basis of allocation
Management	Use of resources
Governance costs	Use of resources

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Independent examiners fee	2,520	2,520
Depreciation - owned assets	<u>1,175</u>	<u>1,383</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

ISLE OF WIGHT LAW CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

9. STAFF COSTS

	2019 £	2018 £
Wages and salaries	204,751	207,666
Social security costs	11,214	11,718
Other pension costs	1,837	789
	<u>217,802</u>	<u>220,173</u>

The average monthly number of employees during the year was as follows:

2019	2018
12	12
<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits

The total amount of remuneration and benefits received by key management in the year was £34,885 (2018 - £34,395).

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>11,376</u>	<u>31,495</u>	<u>42,871</u>
DEPRECIATION			
At 1 April 2018	9,022	26,012	35,034
Charge for year	353	822	1,175
At 31 March 2019	<u>9,375</u>	<u>26,834</u>	<u>36,209</u>
NET BOOK VALUE			
At 31 March 2019	<u>2,001</u>	<u>4,661</u>	<u>6,662</u>
At 31 March 2018	<u>2,354</u>	<u>5,483</u>	<u>7,837</u>

ISLE OF WIGHT LAW CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	10	10
Prepayments and accrued income	41,524	53,521
	<u>41,534</u>	<u>53,531</u>

12. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Listed investments	70,651	70,343
	<u>70,651</u>	<u>70,343</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	15,124	802
Social security and other taxes	3,853	3,724
Accrued expenses	3,664	3,847
	<u>22,641</u>	<u>8,373</u>

14. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	170,073	(26,429)	143,644
Restricted funds			
Lloyds Bank Foundation for England and Wales	14,830	(2,867)	11,963
The Tudor Trust	-	25,000	25,000
	<u>14,830</u>	<u>22,133</u>	<u>36,963</u>
TOTAL FUNDS	<u>184,903</u>	<u>(4,296)</u>	<u>180,607</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	216,713	(243,450)	308	(26,429)
Restricted funds				
Lloyds Bank Foundation for England and Wales	15,125	(17,992)	-	(2,867)
The Tudor Trust	25,000	-	-	25,000
	<u>40,125</u>	<u>(17,992)</u>	<u>-</u>	<u>22,133</u>
TOTAL FUNDS	<u><u>256,838</u></u>	<u><u>(261,442)</u></u>	<u><u>308</u></u>	<u><u>(4,296)</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	185,301	(15,228)	170,073
Restricted Funds			
Lloyds Bank Foundation for England and Wales	11,093	3,737	14,830
TOTAL FUNDS	<u><u>196,394</u></u>	<u><u>(11,491)</u></u>	<u><u>184,903</u></u>

ISLE OF WIGHT LAW CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	243,072	(257,552)	(748)	(15,228)
Restricted funds				
Lloyds Bank Foundation for England and Wales	14,830	(11,093)	-	3,737
TOTAL FUNDS	<u>257,902</u>	<u>(268,645)</u>	<u>(748)</u>	<u>(11,491)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	185,301	(41,657)	143,644
Restricted funds			
Lloyds Bank Foundation for England and Wales	11,093	870	11,963
The Tudor Trust	-	25,000	25,000
	<u>11,093</u>	<u>25,870</u>	<u>36,963</u>
TOTAL FUNDS	<u>196,394</u>	<u>(15,787)</u>	<u>180,607</u>

ISLE OF WIGHT LAW CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	459,785	(501,002)	(440)	(41,657)
Restricted funds				
Lloyds Bank Foundation for England and Wales	29,955	(29,085)	-	870
The Tudor Trust	25,000	-	-	25,000
	<u>54,955</u>	<u>(29,085)</u>	<u>-</u>	<u>25,870</u>
TOTAL FUNDS	<u>514,740</u>	<u>(530,087)</u>	<u>(440)</u>	<u>(15,787)</u>

RESTRICTED FUNDS

The Centre brought forward unspent funds from Lloyds Bank Foundation for England and Wales of £14,830 towards costs of a tenancy support worker, travel, recruitment, IT, phone costs and contribution towards overheads. During the year a further £15,125 was received for the same purpose. In the year the Centre spent £17,992 on staff costs and the remaining balance of £11,963 has been carried forward towards future running costs of the project.

The Centre received funds in the year of £25,000 from The Tudor Trust, towards costs associated with the Court Advocate Desk. No funds were spent during year and the balance of £25,000 has been carried forward towards future running costs of the project.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

16. POST BALANCE SHEET EVENTS

The Centre has been advised by the IOW Council that core funding of £70,000 will be terminated on 30 June 2019.

The Centre confirmed that selected staff redundancies will be made if needed to ensure the Centre can continue.