

**Charity Registration No. 1160706**

**OPEN DOORS NETWORK**  
**NEW LIFE CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Richard Berkley Kathryn Green David King Stephen McVeigh Victoria Ross Philip Watson Merja-Liisa Wickham Antony Darnell	(Appointed 19 July 2019)
<b>Charity number</b>	1160706	
<b>Principal address</b>	The Old Ambulance Station Speldhurst Road Tunbridge Wells Kent TN4 0JA	
<b>Independent examiner</b>	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Avenue Orpington Kent BR5 1AT	
<b>Bankers</b>	Metro Bank PLC One Southampton Row London WC1B 5HA	

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# **OPEN DOORS NETWORK NEW LIFE CHURCH TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2019***

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The trustees present their report and accounts for the year ended 31 August 2019. The charity operates a Christian Church under the name of New Life Church.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

## **Objectives and activities**

The objectives of the CIO are for the public benefit, to advance the Christian faith in accordance with the Ethos Statement of New Life Church in Tunbridge Wells and such other parts of the UK and the world as the charity trustees may from time to time decide. The ethos statement is to be found in the constitution of the CIO.

New Life Church exists to commit itself to serve the Gospel of Jesus Christ through members' individual lifestyle, through discipleship groups and through activities, much of them at the Church Centre. The activities include: - meeting in Life groups to share, pray and encourage one another; worshipping together and being taught from the Bible; sharing about Jesus with our colleagues, neighbours and friends; contributing financially to those in Christian ministry; taking part in various Church-based enterprises to draw in unchurched people to hear the Gospel; and in various ways serving those in need.

The Church operates primarily, but not exclusively, within the Tunbridge Wells and Tonbridge areas. During the report period, the Church employed two full-time pastors, David King and Steve McVeigh. The church also employed Kate Green as Treasurer in a part time role, and three other employees who cover part time administration, cleaning and buildings facilities manager.

The trustees have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives and is committed to ensuring that these activities are open to all in the communities local to the church fellowship.

A large amount of the work of the Church is carried out by individual members in their work and home situations, living out their Christian faith by word and deed. Much is done privately without recognition, and the hours and value of that time cannot be quantified.

## **Achievements and performance**

Sunday morning meetings continue to be well attended, with an increasing number of visitors being welcomed on a regular basis. Through this time, we have seen a number of new families and individuals join our fellowship. The Gatehouse is an expression of New Life Church at the old Calvary Church building in central Tunbridge Wells, with a specific aim of reaching the local younger generation with the good news of Jesus Christ. The Gatehouse team continue to run a number of exciting youth initiatives in conjunction with other local churches and youth work charities. They jointly hosted the annual youth social action event called the "Noise" during the Easter holidays from this venue which was a great success drawing involvement and praise from several local councillors.

Lunch & Chat, New Life Youth, and Sozo (a ministry for restoring relationships with God) which mostly aim to serve people from outside the Church, make good progress.

Treasure Hunters is a Friday night bible-based Kids Club open for any primary school aged children to attend during term time. This has seen steady growth and started to plan joint special events with another local church.

# **OPEN DOORS NETWORK NEW LIFE CHURCH TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2019***

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A 'falls prevention' class run in conjunction with the 'Good Neighbour Network' launched at New Life Centre has proved to be a huge success. This has developed through the year to two classes with a very popular community coffee time in between.

It has been greatly encouraging to see a monthly team from New Life taking to the streets of Tunbridge Wells to offer prayer and a listening ear to any who would like this. We normally have six to a dozen in our team with some weeks seeing as many as 17.

Life Groups meet on a fortnightly basis in members' homes for fellowship, bible study, communion, worship and mutual encouragement. E4T's (Triplets) have been ongoing and well received to encourage further growth in the area of discipleship. These more personal groups meet a minimum of once a month to help sharpen and encourage one another as disciples of Christ. It continues to be very encouraging as more triplets are formed.

In contrast GO Groups are formed by church members with the aim of connecting with those outside of church activity. These can be in spiritual areas such as healing, prophecy and teaching as well as activities such as walking and crafts where opportunity exists to share the Christian message. We have seen an encouraging increase in the number of GO groups being formed during this last year.

During this last financial year, we have seen the successful launch of our EQUIP leadership training course. We had a total of 33 delegates on this bi-monthly Saturday morning training which included Theological input alongside some very practical skills-based training. Feedback from this first year has been so encouraging that we are going ahead with the course again this year.

It has been exciting as a fellowship to be able to send David King on a variety of UK and overseas trips where he has been able to bring encouragement and teaching to individuals, church plants and established church settings. From these connections we have been able to send teams alongside David to Gdansk in Poland and Nis in Serbia to serve the churches in those cities through prayer and encouragement. We will have a further team heading to India this year and are looking at other locations for later in the year. These teams have been very well received both from within New Life Church and the different churches we have served.

Hiring of parts of the Church Centre to various different outside groups not only raised finance for the church, but has led to greater community awareness and evangelistic opportunity.

There continues to be enthusiastic involvement and participation by a number of Church members in the town-wide activities such as the Winter Shelter, Street Pastors and Debt Advice.

## **Financial review**

The trustees are pleased to report a surplus for the year of £10,125 (2018: deficit £4,617) on unrestricted funds including designated funds but before transfers. All of the church assets were employed in pursuing the charitable objects of the church. More detailed information is set out on the following pages.

It is the policy of the charity that unrestricted funds which have not been included as fixed assets should be maintained at a level equivalent to between three and six months' expenditure excluding depreciation. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Three months' general fund expenditure, excluding depreciation, amounted to approximately £56,000 and unrestricted reserves excluding designated funds held as current assets at the end of the period were £57,467. Together with the £8,500 set aside for repairs, these reserves fall comfortably within our target range.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**Structure, governance and management**

The charity was established as a Charitable Incorporated Organisation ("CIO") on 2 March 2015

The trustees who served during the year and up to the date of signature of the financial statements were:

Richard Berkley

Kathryn Green

Simon Joyce

(Resigned 19 October 2018)

David King

Stephen McVeigh

Victoria Ross

Philip Watson

Merja-Liisa Wickham

Antony Darnell

(Appointed 19 July 2019)

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, unless the charity trustees decide otherwise every trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. New Trustees would be chosen from amongst Church members of integrity and leadership ability and who also share the same values and vision. On being appointed, new Trustees will work alongside existing Trustees to gain an understanding of the role that they have undertaken.

Elders are appointed by existing Elders. Three elders, David King (pastor), Steve McVeigh (pastor) and Richard Berkley comprise the leadership team. The Leadership Team shares the responsibility for leadership and day-to-day management of the Church, and appoints and supports others in the leadership of discipleship groups, ministry teams, etc.

Open Doors Network operates as New Life Church and is associated with Relational Mission part of Newfrontiers, and is a member of the Evangelical Alliance. It is also actively involved in the Tunbridge Wells Fellowship of Evangelicals and Churches Together for Tunbridge Wells. None of these bodies has any control over the operation of the Church or its financial affairs.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

**Philip Watson**

Dated: 10 January 2020

# **OPEN DOORS NETWORK NEW LIFE CHURCH INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPEN DOORS NETWORK**

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I report to the trustees on my examination of the financial statements of Open Doors Network (the charity) for the year ended 31 August 2019.

## **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons  
Chartered Accountants  
80 Woodhurst Avenue  
Orpington  
Kent  
BR5 1AT

Dated: 30 January 2020

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2019**

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
	Notes						
<b><u>Income from:</u></b>							
Donations and legacies	3	212,828	8,156	220,984	204,259	16,431	220,690
Charitable activities	4	34,299	-	34,299	29,413	70	29,483
Investments	5	113	-	113	-	-	-
<b>Total income</b>		<u>247,240</u>	<u>8,156</u>	<u>255,396</u>	<u>233,672</u>	<u>16,501</u>	<u>250,173</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	236,665	16,895	253,560	238,039	12,814	250,853
Other	11	450	-	450	250	-	250
<b>Total resources expended</b>		<u>237,115</u>	<u>16,895</u>	<u>254,010</u>	<u>238,289</u>	<u>12,814</u>	<u>251,103</u>
<b>Net incoming/ (outgoing) resources before transfers</b>		10,125	(8,739)	1,386	(4,617)	3,687	(930)
Gross transfers between funds		(1,000)	1,000	-	16,237	(16,237)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		9,125	(7,739)	1,386	11,620	(12,550)	(930)
Fund balances at 1 September 2018		<u>62,234</u>	<u>20,052</u>	<u>82,286</u>	<u>50,614</u>	<u>32,602</u>	<u>83,216</u>
<b>Fund balances at 31 August 2019</b>		<u>71,359</u>	<u>12,313</u>	<u>83,672</u>	<u>62,234</u>	<u>20,052</u>	<u>82,286</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
BALANCE SHEET  
AS AT 31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	12		3,780		13,670
<b>Current assets</b>					
Debtors	14	14,882		12,053	
Cash at bank and in hand		70,983		60,568	
		<u>85,865</u>		<u>72,621</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(5,973)</u>		<u>(4,005)</u>	
Net current assets			79,892		68,616
<b>Total assets less current liabilities</b>			<u>83,672</u>		<u>82,286</u>
<b>Income funds</b>					
Restricted funds	17		12,313		20,052
<u>Unrestricted funds</u>					
Designated funds	18	10,112		306	
General unrestricted funds		<u>61,247</u>		<u>61,928</u>	
			71,359		62,234
			<u>83,672</u>		<u>82,286</u>

The financial statements were approved by the Trustees on 10 January 2020

Philip Watson  
**Trustee**

# **OPEN DOORS NETWORK NEW LIFE CHURCH NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019**

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## **1 Accounting policies**

### **Charity information**

Open Doors Network is a charitable incorporated organisation.

### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the accounts, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income recognition**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the accounts, however, refer to the trustees' annual report for more information about their contribution.

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure recognition**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or has become a constructive obligation amounts are set aside into funds designated for the purpose.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £400 are not capitalised but written off to expenses and included in repairs and renewals in the year of purchase. Tangible fixed assets that were transferred from New Life Church, Tunbridge Wells are included at market value on the date of transfer.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of any bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2019</b>	<b>Total 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	176,798	7,019	183,817	182,583
Tax recoverable	36,030	1,137	37,167	38,107
	<u>212,828</u>	<u>8,156</u>	<u>220,984</u>	<u>220,690</u>
<b>For the year ended 31 August 2018</b>	<u>204,259</u>	<u>16,431</u>		<u>220,690</u>

**4 Charitable activities**

	<b>2019 £</b>	<b>2018 £</b>
Rental income	18,526	16,805
Charitable activities and events	15,773	12,678
	<u>34,299</u>	<u>29,483</u>
Analysis by fund		
Unrestricted funds	34,299	29,413
Restricted funds	-	70
	<u></u>	<u></u>

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**5 Investments**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2019 £</b>	<b>2018 £</b>
Interest receivable	113	-
	<u>113</u>	<u>-</u>

**6 Charitable activities**

	<b>2019 £</b>	<b>2018 £</b>
Staff costs	106,020	104,280
Depreciation and impairment	13,433	12,885
Youth and childrens activities	6,375	6,672
Other church ministry and events	20,281	15,672
Evangelism and outreach	14,150	13,589
Visiting speakers	1,025	1,275
Staff training and conferences	5,058	6,101
Pastoral and staff expenses	2,718	4,823
Repairs and renewals	13,529	11,101
Utilities and insurance	14,718	12,552
Other church costs	3,275	2,992
	<u>200,582</u>	<u>191,942</u>
Grant funding of activities (see note 7)	22,576	27,978
Share of support costs (see note 8)	29,004	28,439
Share of governance costs (see note 8)	1,398	2,494
	<u>253,560</u>	<u>250,853</u>
<b>Analysis by fund</b>		
Unrestricted funds	236,665	
Restricted funds	16,895	
	<u>253,560</u>	
<b>For the year ended 31 August 2018</b>		
Unrestricted funds		238,039
Restricted funds		12,814
		<u>250,853</u>

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**7 Grants payable**

	2019 £	2018 £
Grants to institutions:		
Relational Mission	9,860	18,652
People International	3,750	5,400
Mayenjane Trust	1,500	-
Less than £1,000	-	620
	<u>15,110</u>	<u>24,672</u>
Grants to individuals	7,466	3,306
	<u>22,576</u>	<u>27,978</u>

**8 Support costs**

	Support costs £	Governance costs £	2019 £	2018 £	Basis of allocation
Staff costs	24,597	-	24,597	24,045	Directly attributable
Office costs	4,024	-	4,024	3,950	Direct charges
Other support costs	383	-	383	444	Direct charges
Accountancy	-	1,398	1,398	2,494	Governance
	<u>29,004</u>	<u>1,398</u>	<u>30,402</u>	<u>30,933</u>	
Analysed between					
Charitable activities	<u>29,004</u>	<u>1,398</u>	<u>30,402</u>	<u>30,933</u>	

Governance costs includes amounts payable to the independent examiner of £1,320 (2018: £1,320) for independent examination fees and £780 (2018: £1,482) for other services less an over provision for 2018 of £702 (2017: under provision £308).

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**9 Trustees**

In accordance with provisions in the governing document, during the year David King received remuneration for his pastoral services of £46,917 (2018, £46,500) and pension contributions of £4,691 (2018, £4,650), Stephen McVeigh received remuneration for his pastoral services of £43,042 (2018, £42,000) and pension contributions of £4,304 (2018, £4,200) and Kathryn Green received remuneration for her administrative services of £5,169 (2018, £5,062) and pension contributions of £517 (2018, £506).

Corinne McVeigh, wife of Stephen McVeigh, received remuneration of £3,831 (2018, £3,744) and pension contributions of £383 (2018, £374).

During the year five trustees incurred expenses totalling £8,618 (2018, £11,371) for travelling, subsistence, training and pastoral expenses which were all incurred in performance of duties as employees or volunteers for the charity and not as trustees.

**10 Employees**

**Number of employees**

The average monthly number headcount during the year was:

	<b>2019 Number</b>	<b>2018 Number</b>
Pastoral	2	2
Administrative	4	4
	<u>6</u>	<u>6</u>

**Employment costs**

	<b>2019 £</b>	<b>2018 £</b>
Wages and salaries	112,319	110,359
Social security costs	7,066	6,930
Other pension costs	11,232	11,036
	<u>130,617</u>	<u>128,325</u>

There were no employees whose annual remuneration was £60,000 or more.

**11 Other**

	<b>Unrestricted funds 2019</b>	<b>Unrestricted funds 2018</b>
Net loss on disposal of tangible fixed assets	<u>450</u>	<u>250</u>

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**12 Tangible fixed assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 September 2018	51,540
Additions	3,993
Disposals	(1,800)
	<u>53,733</u>
At 31 August 2019	<u>53,733</u>
<b>Depreciation and impairment</b>	
At 1 September 2018	37,870
Depreciation charged in the year	13,433
Eliminated in respect of disposals	(1,350)
	<u>49,953</u>
At 31 August 2019	<u>49,953</u>
<b>Carrying amount</b>	
At 31 August 2019	<u>3,780</u>
At 31 August 2018	<u>13,670</u>

**13 Financial instruments**

The church has no financial instruments measured at amortised cost. All financial instruments are included in current assets or liabilities and are measured at the cash or other consideration expected to be paid or received and have not been discounted.

**14 Debtors**

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Other debtors	12,122	10,412
Prepayments and accrued income	2,760	1,641
	<u>14,882</u>	<u>12,053</u>

**15 Creditors: amounts falling due within one year**

	2019 £	2018 £
Other creditors	3,873	1,203
Accruals and deferred income	2,100	2,802
	<u>5,973</u>	<u>4,005</u>

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**16 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £11,232 (2018:£11,036)

**OPEN DOORS NETWORK  
NEW LIFE CHURCH  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2017	Incoming resources	Resources expended	Transfers	Balance at 1 September 2018	Incoming resources	Resources expended	Transfers	Balance at 31 August 2019
	£	£	£	£	£	£	£	£	£
Sound fund	708	-	(303)	-	405	-	(405)	-	-
Special collections and events	-	9,627	(8,858)	-	769	6,741	(7,427)	-	83
Timothy fund	28,202	70	(1,153)	(18,607)	8,512	720	(3,358)	-	5,874
Hardship fund	3,692	-	-	-	3,692	-	(1,604)	-	2,088
Mission fund	-	6,154	(2,500)	2,370	6,024	1,415	(4,821)	1,000	3,618
Building fund	-	650	-	-	650	-	-	-	650
	<u>32,602</u>	<u>16,501</u>	<u>(12,814)</u>	<u>(16,237)</u>	<u>20,052</u>	<u>8,876</u>	<u>(17,615)</u>	<u>1,000</u>	<u>12,313</u>

Sound fund - this represents monies held for the purchase of musical and amplification equipment

Special collections and events - this relates to a variety of special collections taken by the church including money raised for the support of overseas workers and specific events run from time to time by the church.

Timothy fund - this is to finance the salary of trainee pastors. £18,607 was transferred out of this fund in 2018 to general funds following release of all restrictions by the original donor of funds of this amount remaining from his original donation.

Hardship fund - this is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

Mission fund - used to cover mission trips and support of others working in missions.

Building funds - this represents monies given for use in connection with the church building.

**OPEN DOORS NETWORK**  
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**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 August 2019 £
	Balance at 1 September 2017	Incoming resources	Resources expended	Balance at 1 September 2018	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
The Burn fund	255	216	(165)	306	-	(306)	-	-
Discretionary hardship fund	-	-	-	-	1,000	-	612	1,612
Repairs fund	-	-	-	-	-	-	8,500	8,500
	<u>255</u>	<u>216</u>	<u>(165)</u>	<u>306</u>	<u>1,000</u>	<u>(306)</u>	<u>9,112</u>	<u>10,112</u>

The Burn fund represents monies set aside to cover the costs of a monthly worship event.

The hardship fund is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

The repair fund is maintained to hold monies set aside to help with future repairs to church property.

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**19 Analysis of net assets between funds**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
Fund balances at 31 August 2019 are represented by:						
Tangible assets	3,780	-	3,780	13,670	-	13,670
Current assets/ (liabilities)	67,579	12,313	79,892	48,564	20,052	68,616
	<u>71,359</u>	<u>12,313</u>	<u>83,672</u>	<u>62,234</u>	<u>20,052</u>	<u>82,286</u>

**20 Operating lease commitments**

**Lessee**

The charity leases two properties under a tenancy at will from New Life Church, Tunbridge Wells. No lease payments are due under the terms of the lease which can be terminated at any time by either party.

**21 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel who are also trustees is as follows.

	2019 £	2018 £
Aggregate compensation	<u>114,705</u>	<u>112,849</u>

**Transactions with related parties**

During the year donations of £46,090 (2018, £52,316) were received from trustees and related parties.