

REGISTERED CHARITY NUMBER: 1130223

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2019
for
Education West Africa**

THL Accountancy LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

Education West Africa

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for the Year Ended 30 June 2019**

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Education West Africa

Report of the Trustees for the Year Ended 30 June 2019

The trustees present their report along with the financial statements of the charity for the period ended 30 June 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

Education West Africa is governed by its trust deed dated 17 March 2009 and obtained charitable status on 18 June 2009.

The management committee, which comprises the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) issued in March 2005 and "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Education West Africa is constituted as a charity and governed by its trust deed and charitable objects. The objects of the charity are for the advancement of the education of school pupils in Sierra Leone, particularly through the provision of educational facilities with a view to giving pupils better opportunities in life. Emphasis is placed on the provision of furniture and uniforms together with the training of headteachers.

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

The need for furniture continues to be an important aspect of the EWA's work. The Education Secretaries in both dioceses are new to post. EWA works closely with them. In Bo, a major review of the schools' needs has been undertaken. Funds have been provided to make a start of supporting the schools deemed to be the neediest.

An outcome of the headteacher conferences has been the identification of the lack of exercise books for the children to work in. This significantly hinders the teachers' assessment of children's achievement and their progress. Consequently, after discussions with the Bishop, Development officer, and Education Secretary in the Diocese of Freetown the feasibility of creating a printing press was investigated. The project would provide income, undertaking commercial printing, which in turn would be used to print exercise free books for schools. A location in the site of the Diocesan headquarters was identified. The Diocese drew up a business plan which EWA has accepted. EWA has identified a donor to fund the project together with some funds from the charity. The foundation stone was laid in February 2019. An oversight committee has been established including members who have considerable experience in modern printing. The appropriate equipment has been purchased. The printer itself was purchased in the UK and shipped to Freetown. The recruitment of the two operators is in hand by the oversight committee.

The training conferences for headteachers continues. A significant development has been the training and establishment of a planning group for these conferences. The group has nominated headteachers from both dioceses and the Education Secretaries. A major improvement is that the headteachers of both dioceses are working together rather than being separate as they have been in the past.

Investment performance

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Education West Africa

Report of the Trustees for the Year Ended 30 June 2019

FINANCIAL REVIEW

Reserves policy

Restricted reserves are created when funds are received for a specific purpose. These are analysed in the notes to these accounts showing the incoming resources, those expended and the balance carried forward to be applied in future years.

Other unrestricted funds are used as a buffer to counter the ebb and flow of income and expenditure, which can vary widely from year to year and these are monitored on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at sufficient levels, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the other operational and business risks faced by the charity and confirm that they have established systems to mitigate significant risks where they are identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130223

Principal address

3 Anchor Cottages
High Street
Angmering
West Sussex
BN164AG

Education West Africa

Report of the Trustees for the Year Ended 30 June 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 as amended by the Charities Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also required:

- to keep accounting records in accordance with section 41 of the Charities Act 1993; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 1993

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities

Trustees who are also the directors during the period were as follows:

Mrs E Sharman

Mr R Sharman

Mrs P Stevens Mrs V Earwicker Mr M Wilson Mrs A Heath

Mr M Lloyd Mrs A Healey

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees as they deem appropriate.

Independent examiner

THL Accountancy LLP

303 Goring Road

Worthing

West Sussex

BN12 4NX

Approved by order of the board of trustees on Jan 22nd 2020 and signed on its behalf by:

E.P. Sharman.

E P Sharman - Trustee

**Independent Examiner's Report to the Trustees of
Education West Africa**

Independent examiner's report to the trustees of Education West Africa

I report to the charity trustees on my examination of the accounts of the Education West Africa (the Trust) for the year ended 30 June 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Thatcher FCA
ICAEW
THL Accountancy LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

Date: 4/2/20.....

Education West Africa

**Statement of Financial Activities
for the Year Ended 30 June 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,327	2,270	34,597	29,559
Other trading activities	2	-	-	-	304
Total		32,327	2,270	34,597	29,863
EXPENDITURE ON					
Raising funds	3	10,344	(2)	10,342	6,840
Charitable activities					
Transfers to Sierra Leone		23,900	-	23,900	22,749
Total		34,244	(2)	34,242	29,589
NET INCOME/(EXPENDITURE)		(1,917)	2,272	355	274
RECONCILIATION OF FUNDS					
Total funds brought forward		6,871	2,631	9,502	9,228
TOTAL FUNDS CARRIED FORWARD		4,954	4,903	9,857	9,502

The notes form part of these financial statements

Education West Africa

**Balance Sheet
At 30 June 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Cash at bank		<u>4,954</u>	<u>4,903</u>	<u>9,857</u>	<u>9,502</u>
NET CURRENT ASSETS		<u>4,954</u>	<u>4,903</u>	<u>9,857</u>	<u>9,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,954</u>	<u>4,903</u>	<u>9,857</u>	<u>9,502</u>
NET ASSETS		<u>4,954</u>	<u>4,903</u>	<u>9,857</u>	<u>9,502</u>
FUNDS	6				
Unrestricted funds				<u>4,954</u>	6,871
Restricted funds				<u>4,903</u>	<u>2,631</u>
TOTAL FUNDS				<u>9,857</u>	<u>9,502</u>

The financial statements were approved by the Board of Trustees on 22nd Jan 2020 and were signed on its behalf by:

E.P. Sharman.
E P Sharman -Trustee

The notes form part of these financial statements

Education West Africa

Notes to the Financial Statements for the Year Ended 30 June 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	-	304

Education West Africa

Notes to the Financial Statements - continued for the Year Ended 30 June 2019

3. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Telephone	1,294	263
Postage and stationery	290	363
Advertising	450	511
Travelling	3,219	2,844
Support costs	541	-
	<u>5,794</u>	<u>3,981</u>

Other trading activities

	2019	2018
	£	£
Purchases	4,332	2,168
Licensing	216	216
Support costs	-	475
	<u>4,548</u>	<u>2,859</u>

Aggregate amounts	<u>10,342</u>	<u>6,840</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,498	3,061	29,559
Other trading activities	304	-	304
Total	26,802	3,061	29,863

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	6,410	430	6,840
Charitable activities			
Transfers to Sierra Leone	22,749	-	22,749
Total	29,159	430	29,589
NET INCOME/(EXPENDITURE)	(2,357)	2,631	274
RECONCILIATION OF FUNDS			
Total funds brought forward	9,228	-	9,228
TOTAL FUNDS CARRIED FORWARD	6,871	2,631	9,502
6. MOVEMENT IN FUNDS			
	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	6,871	(1,917)	4,954
Restricted funds			
Furniture	1,088	1,700	2,788
Uniform	1,543	572	2,115
	2,631	2,272	4,903
TOTAL FUNDS	9,502	355	9,857

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,327	(34,244)	(1,917)
Restricted funds			
Furniture	1,700	-	1,700
Uniform	570	2	572
	2,270	2	2,272
TOTAL FUNDS	34,597	(34,242)	355

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted Funds			
General fund	9,228	(2,357)	6,871
Restricted Funds			
Furniture	-	1,088	1,088
Uniform	-	1,543	1,543
	-	2,631	2,631
TOTAL FUNDS	9,228	274	9,502

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,802	(29,159)	(2,357)
Restricted funds			
Furniture	1,519	(431)	1,088
Uniform	1,542	1	1,543
	<u>3,061</u>	<u>(430)</u>	<u>2,631</u>
TOTAL FUNDS	<u>29,863</u>	<u>(29,589)</u>	<u>274</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	9,228	(4,274)	4,954
Restricted funds			
Furniture	-	2,788	2,788
Uniform	-	2,115	2,115
	<u>-</u>	<u>4,903</u>	<u>4,903</u>
TOTAL FUNDS	<u>9,228</u>	<u>629</u>	<u>9,857</u>

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Notes to the Financial Statements - continued for the Year Ended 30 June 2019

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,129	(63,403)	(4,274)
Restricted funds			
Furniture	3,219	(431)	2,788
Uniform	2,112	3	2,115
	<u>5,331</u>	<u>(428)</u>	<u>4,903</u>
TOTAL FUNDS	<u>64,460</u>	<u>(63,831)</u>	<u>629</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2019.

Education West Africa**Detailed Statement of Financial Activities
for the Year Ended 30 June 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,254	19,133
Gift aid	-	1,628
Grants	7,343	8,798
	34,597	29,559
Other trading activities		
Fundraising events	-	304
Total incoming resources	34,597	29,863
EXPENDITURE		
Raising donations and legacies		
Telephone	1,294	263
Postage and stationery	290	363
Advertising	450	511
Travelling	3,219	2,844
	5,253	3,981
Other trading activities		
Purchases	4,332	2,168
Licensing	216	216
	4,548	2,384
Charitable activities		
Direct Costs	23,900	22,749
Support costs		
Finance		
Bank charges	229	307
Governance costs		
Accountancy and legal fees	312	168
Total resources expended	34,242	29,589
Net income	355	274

This page does not form part of the statutory financial statements

