

**James Tilden's Charities for Baptists**  
**Annual Report & Accounts**  
**for the Year Ended 30 April 2019**

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## **James Tilden's Charities for Baptists**

### **Trustees' Annual Report for year to 30 April 2019**

The Trustees have pleasure in submitting their report and the financial statements of the Charities for the year ended 30 April 2019.

#### **Reference and Administrative Details**

James Tilden's Charities for Baptists are a Registered Charity, no. 216462. The principal address for the charity is: Lashenden Villa, Frittenden Road, Biddenden, Ashford, Kent, TN27 8LF.

The Trustees for the year (and the Particular Baptist churches they represented) were:

Chairman:	Mr Norman Hopkins (Representing Smarden)
Secretary:	Mr Philip J D Hopkins (Representing Biddenden)
Treasurer:	Mr John McDonald (Representing Smarden)
Administrator:	Mr Rowland Wheatley (Representing Cranbrook)

#### Representing:

Bethersden:	Mr Philip Buss
Smarden:	Mr Paul Hopkins
Smarden:	Mr Daniel Oliver
Smarden:	Mr Andrew Watts
Staplehurst:	Mr Mark Seymour

#### **Structure, Governance and Management**

These Charities are constituted by a Charity Commission scheme dated 13 November 1896. A new scheme dated 2 April 2013 was granted by the Charity Commission, altering the 1896 governing scheme; specifically, clause 23 of the 1896 governing document was deleted and replaced with a new clause as detailed in the scheme of 2 April 2013. It is under the terms of these Schemes that the Charities are now regulated.

Copies of the original scheme and the amending scheme may be obtained from the Secretary. From the original scheme it can be seen that there are two separate Charities, although the Trustees are the same in each case.

The Charities are currently administered by nine Trustees (with one position vacant), who are appointed to represent the Particular Baptist churches at Smarden (6), Cranbrook (1), Staplehurst (1), Biddenden (1) and Bethersden (1) as directed in the 1896 scheme. (There is no longer a Particular Baptist church at Egerton Forstal.) The trustees are each appointed for a four year term at a meeting convened and held according to the ordinary practice of the appointing body, i.e. by the Particular Baptist Churches represented on the Trust

#### **Objects and Organisation**

The Trusts were originally set up under the will of James Tilden, a Particular Baptist resident in High Halden who died in 1729. Under Mr Tilden's will he directed that (1) a School and Meeting House for Baptists was to be built and maintained, the School being free to children of local Baptists; and (2) a property was to be purchased, the net income from which was to be paid to poor believers of the Particular Baptist communion. Both these projects were carried through in the early 18th century.

The object of No.1 Charity is primarily to maintain Tilden Particular Baptist Chapel, Smarden and to support the work and witness of other similar churches in adjoining parishes, and then Particular Baptist churches in any part of the county of Kent.

**James Tilden's Charities for Baptists****Trustees' Annual Report for year to 30 April 2019 (continued)**

No.2 Charity is very small and the income is distributed from time to time to members of the Particular Baptist Churches represented on the Charity whom the Trustees believe to be in need.

**Activities and Performance**

This year the Charities were able to provide £65,850 (2018: £94,745) in grants for the promotion of religious worship and education to qualifying churches and projects in the county of Kent. Grants for the promotion of religious worship were made principally towards expenditure on improvements to church facilities, maintenance and repairs on church buildings but also included support for Christian workers in qualifying churches. The Trustees continued to ensure that the Chapel, Schoolroom and graveyard at Tilden, Smarden were adequately maintained. Relatively little had to be expended on repairs and maintenance for the remaining Trust properties.

The total income for the Trust during the year was just under £91,000, a little higher than the previous year (£89,000). Also, owing to the increase in value of investments during the year, the total monetary assets held by the Trust increased by over £122,000. The Trustees continue to be aware that they must carefully consider each grant application and make the grants application process a little more formal and rigorous each year. Indeed, much more information is now forthcoming from almost all applicants

As will be noted from the Accounts, the Trust's non-monetary assets comprise land at High Halden, plus Tilden Particular Baptist Chapel and schoolroom, and the associated car park and stable block.

**Public Benefit**

As indicated above, the Charities continued to provide public benefit by providing grants towards qualifying Baptist churches in Kent. A total of ten Baptist churches across the county were recipients of Tilden Charity grants.

**Financial Review**

The Trustees regularly review the reserves of the Charities to ensure that sufficient liquid funds are available for the Charities to meet their on-going obligations. The policy is to hold sufficient reserves to enable the Charities to meet these obligations.

Chairman

Date: \_\_\_\_\_

**James Tilden's Charities for Baptists****Independent Examiner's Report to the Trustees for year to 30 April 2019**

I report on the accounts of the Charities for the year ended 30 April 2019 set out on pages 4 – 7.

**Respective responsibilities of trustees and independent examiner**

The Charities' trustees are responsible for the preparation of the accounts. The Charities' trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act); and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D C S Cooke MA (Oxon) FCA FCIE  
**Chartered Accountant**

5 Briar Close  
 Banbury  
 Oxon. OX16 9DS

Date: \_\_\_\_\_

**James Tilden's Charities for Baptists****Receipts & Payments Account  
for the Year ended 30 April 2019**

	<u>Note</u>	<b><u>2019</u></b> <b><u>£</u></b>	<b><u>2018</u></b> <b><u>£</u></b>
<b>RECEIPTS</b>			
Voluntary income - collection		45	80
Investment income		89,336	88,346
Interest		455	247
Rent from Holdings		1,150	500
Wayleave Rental		-	-
Other income		-	-
<b>Total Incoming Resources</b>		<b><u>90,986</u></b>	<b><u>89,173</u></b>
<b>PAYMENTS</b>			
Charitable Expenditure	2	70,529	100,438
		<b><u>70,529</u></b>	<b><u>100,438</u></b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>20,457</b>	- 11,265
Net gain/(loss) on investments	3	102,349	33,230
<b>NET MOVEMENT OF FUNDS</b>		<b><u>122,806</u></b>	<b><u>21,965</u></b>
Fund balances brought forward		2,281,900	2,259,935
Fund balances carried forward		<b><u>2,404,706</u></b>	<b><u>2,281,900</u></b>

The notes on pages 6 and 7 form part of these financial statements.

**James Tilden's Charities for Baptists****Statement of Assets and Liabilities**

		<u>2019</u>	<u>2018</u>
		£	£
<b>INVESTMENTS</b>	4		
COIF Fixed Interest Fund units		<b>464,462</b>	464,907
COIF Ethical Investment Fund units		<b>1,255,512</b>	1,153,673
COIF Property Fund Income units		<b>605,701</b>	594,746
		<u><b>2,325,675</b></u>	<u>2,213,326</u>
 <b>CURRENT ASSETS</b>			
Bank Account		<b>79,031</b>	68,574
 <b>TOTAL MONETARY ASSETS</b>		<u><u><b>2,404,706</b></u></u>	<u><u><b>2,281,900</b></u></u>

The Charities own the following non-monetary assets:

Tilden Baptist Chapel & Schoolroom, Smarden  
Tilden Stable Block & Car Park, Smarden  
Sanders Land, High Halden

**CURRENT LIABILITIES**

Sundry Creditors	<u><b>400</b></u>	<u><b>400</b></u>
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Approved by the Governing Board on \_\_\_\_\_  
and signed on its behalf by:

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Trustee

**James Tilden's Charities for Baptists****Notes to the Accounts for the year ended 30 April 2019****1. ACCOUNTING POLICIES****Accounting Convention**

The Financial Statements are prepared under the Historical Cost Convention. Because the Charities' income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

**Fixed Assets**

The Charities own the following assets:

- Tilden Baptist Chapel & Schoolroom, Smarden
- Tilden Stable Block & Car Park, Smarden
- Sanders Land, High Halden

As historic assets, it would be difficult to attribute a cost to them. Significant costs would be involved in valuing these assets, which would be onerous compared with the additional benefit derived by users of these accounts in assessing the trustees' stewardship of the assets. They have therefore not been included on the balance sheet.

**Depreciation**

The charity owns no fixed assets apart from those listed above. Depreciation is therefore not applicable.

**Income & Expenditure**

Rental income and investment income are accounted for when received.

Expenditure is accounted for when payment is made.

**2. Charitable Expenditure**

	<u>2019</u> £	<u>2018</u> £
<u>Direct Charitable Expenditure</u>		
Grants	65,850	94,745
	<u>65,850</u>	<u>94,745</u>
<u>Support Costs</u>		
Repairs to Chapel & Holdings & equipment	1,767	2,413
Insurances	2,505	2,686
Fire Extinguishers & Appliance Testing	-	149
Stationery, postage, telephone, mileage, etc.	7	45
Independent Examiner's fee	400	400
	<u>4,679</u>	<u>5,693</u>
	<u>70,529</u>	<u>100,438</u>

**James Tilden's Charities for Baptists****Notes to the Accounts for the year ended 30 April 2019 (continued)**

	<u>2019</u> £	<u>2018</u> £
<b>3. Gain/(Loss) on Investment assets</b>		
Realised gains on sale	-	-
Unrealised gain/(loss) on COIF investments	102,349	33,230
	<u>102,349</u>	<u>33,230</u>
 <b>4. Investments</b>		
Valuation at 1 May 2018	2,213,326	2,180,096
Additions:		
Purchase of COIF Investments	10,000	-
Unrealised gain/(loss) for the year	102,349	33,230
Valuation at 30 April 2019	<u>2,325,675</u>	<u>2,213,326</u>

**5. Trustees and employees**

None of the trustees received any payment for work carried out for the Charities.  
One trustee was reimbursed expenses totalling £7 (2018: 2 trustees, £45).

The Charities have no employees.



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D C S Cooke MA (Oxon) FCA FCIE  
**Chartered Accountant**

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 Banbury  
 Oxon. OX16 9DS

Date: \_\_\_\_\_