

VICTORY PENTECOSTAL CHURCH OF GOD
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

TRUSTEES:

Peter Bruce
Maurice Franks
Ann Franks
Peter Stapleton
Betty Davis
Valerie Bruce
Alexandrina Bruce
Daniel Severin

CHARITY NUMBER:

1172876

PRINCIPAL ADDRESS:

39 Fleet Street
Aylesbury Bucks
HP20 2PA

INDEPENDENT EXAMINER

Roneish Myers

BANKERS:

National Westminster Bank
22 Market Square
Aylesbury Bucks
HP20 1SJ

VICTORY PENTECOSTAL CHURCH OF GOD
TRUSTEES' REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

FINAL

VICTORY PENTECOSTAL CHURCH OF GOD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Trustees' Report	3-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-15

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

The Trustees present their report and accounts for the year ended 31st March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed, The Charities Act 2007 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

By the grace of God and the continuing help of our supporters we were able to meet many of our objectives for the year.

- a) the celebration of public worship
- b) the teaching of the Christian faith;
- c) mission and evangelism
- d) pastoral work, including visiting the sick and the bereaved
- e) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- f) the support of other charities in the UK and overseas

Structure, Governance and Management

The Church was registered as an independent Charity on the 4th May 2017.

The Members of the Trustees who served during the year were:-

Peter Bruce – Senior Pastor and Chair of Trustees
Maurice Franks
Betty Davis
Peter Stapleton
Ann Franks
Valerie Bruce
Alexandrina Bruce
Keith Severin

Existing Trustees by resolution, appoints new Trustees at planned meetings. The Board of Trustees who make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the Pastors, Elders and Departmental Leaders who are appointed by the Senior Pastor. (see governing document for more detail)

Objectives.

The Church's objectives are the advancement of Christian and other charitable purposes and in particular, to further education in the basic principles of Christian morality.

The Charity also participates in a number of local organisations such as the Aylesbury Church Network (ACN).

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Activities For The Year

Local Ministries

We collect food each month for the homeless and take it to the Vineyard Church for distribution to the homeless and those in need. We also distribute food from Supermarkets within Buckinghamshire Bedfordshire and London to churches, old people homes and various outlets charities supporting the poor.

We hold a level 2 food safety certificate which enables us to handle food correctly as per food safety standards.

Policies and Procedures

Work is still continuing to update job descriptions for all staff including our Volunteers and also our policies and procedures across the wider Church.

Child Protection

We take child protection and the vulnerable seriously, our voluntary workers have undergone Disclosure and Barring Service (DBS) checks. They have also had child protection training.

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Mission Department

Support outside the UK:-

We do not currently support charitable organisations outside the United Kingdom due to our current size however we have made donations to various appeals or disasters in other countries.

Community Ministries

We continue to build on our contacts with various community groups such as the Aylesbury interfaith group where we look at matters facing the community. This might include the stop and search practiced by the police in the town and whether it is fairly applied across all communities.

Future Plans

The plan for the future is to make the Church a more professional organisation; an organisation that is not only attractive to Christians but will be welcoming and relevant to the wider Community. To this end, we have engaged with various organisations such as Social Change UK to explore healthy eating, being active, plus accessing local support in Buckinghamshire.

We have this year stepped up our fundraising efforts as we are in the process of trying to double our current space. This will help us to provide a better service to our local community and beyond.

All Party Parliamentary Group (APPG)

We are helping the APPG promote how faith based organisations can play a part in tackling loneliness by organising community events such as coffee mornings, luncheon clubs, or by visiting the elderly in their homes etc.

Faith Action

We are also working with Faith action to raise awareness of how faith base groups can support people living with dementia, if you would like to volunteer or help with any of the partners we are working with please contact us.

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2019

Conclusion

We, the Trustees of the Victory Pentecostal Church of God Charity, according to the commission given to us in St. Matthew 28: 19-20, "Therefore, go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to obey everything that I've commanded you."

We would like to take this opportunity to thank all our supporters for your contributions and help throughout the past year without you we could not have achieved all we did.

On behalf of the Board of Trustees:-



Pastor Peter Bruce
Chairperson

Dated: 29/01/2020

VICTORY PENTECOSTAL CHURCH OF GOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE VICTORY PENTECOSTAL CHURCH OF GOD

We report on the Accounts of the Charity for the year ended 31st March 2019 which are set out on Page 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of The Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

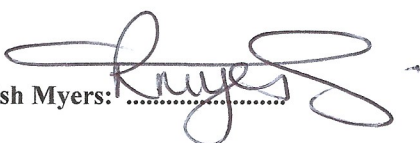
Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:-

1. which gives us reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting record in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roneish Myers
39 Fleet Street
Aylesbury
Bucks

Dated: 29/01/2020

Roneish Myers: 

VICTORY PENTECOSTAL CHURCH OF GOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2019</u>	<u>Total 2018</u>
		£	£	£	£
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	21,139	2,250	23,389	58,212
Rental, investment and other income	3	77	-	77	20
		<u>21,216</u>	<u>2,250</u>	<u>23,466</u>	<u>58,232</u>
Incoming resources from charitable activities	4	2,168	-	2,168	3560
Total incoming resources		<u>23,384</u>	<u>2,250</u>	<u>25,634</u>	<u>61,792</u>
<u>Resources expended</u>	5				
Charitable activities					
Church activities		34,336	-	34,336	29,081
Premises related costs		-	1,034	1,034	11,722
Total charitable expenditure		<u>34,336</u>	<u>1,034</u>	<u>35,370</u>	<u>40,803</u>
Governance costs		150	-	150	2,000
Total resources expended		<u>34,486</u>	<u>1,034</u>	<u>35,520</u>	<u>42,803</u>
Net surplus for the year/ Net movement in funds		(11,102)	1,216	(9,886)	18,989
Fund balances at 1 April 2018		<u>10,405</u>	<u>22,847</u>	<u>33,252</u>	<u>14,263</u>
Fund balances at 31 March 2019		<u>(697)</u>	<u>24,063</u>	<u>23,366</u>	<u>33,252</u>

VICTORY PENTECOSTAL CHURCH OF GOD

BALANCE SHEET
AS AT 31 MARCH 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
		£	£
Fixed assets			
Tangible assets	11	0	323
Current assets			
Debtors	12	1088	888
Investments		-	-
Cash at Bank and in Hand		61,621	66,073
		<u>62,709</u>	<u>66,961</u>
Creditors: amounts falling due within One year	14	<u>650</u>	<u>639</u>
Net current assets		<u>62,059</u>	<u>66,322</u>
Total assets less current liabilities		<u>62,059</u>	<u>66,923</u>
Creditors: amounts falling due in more than One year	15	<u>38,693</u>	<u>33,393</u>
Net assets		<u><u>23,366</u></u>	<u><u>33,252</u></u>
Income funds			
Reserves b/f funds	16	33,252	14,252
Surplus Income/Expenditure	17	(9,886)	19,000
		<u><u>23,366</u></u>	<u><u>33,252</u></u>

Approved by the Trustees on 29/01/2020

 Chairman
Peter A Bruce

 Trustee
Betty Davis

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and The Charities Act 2011.

1.2 Incoming resources

Income including that gifted under the Gift Aid Scheme is taken into account when received by the Charity or notified to us by Inland Revenue. Income received in circumstances where a claim for repayment of tax has been or will be made to the Inland Revenue is shown net with tax recoverable shown separately. Any amount of tax reclaimed and notified but not yet received from H M Revenue & Customs is shown within the Charity's debtors.

Interest and rental income are taken into account when receivable.

Income re Easter conference 2018 straddle two financials years to avoid distortion we have included it in income for 2018/19 and excluded it from 2017/18, this enables the full income of the conference to be shown in one year.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to the appropriate heading in the Accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become constructive obligations of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold property are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment	10% - 25% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33.33% on cost

1.5 Investments

Current asset investments are stated at market value.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.7 Commitments for future expenditure

Other than normal commitments under contracts of employment, there are no contractual obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Donations and legacies

	<u>2019</u>	<u>2018</u>
	£	£
Donations and gifts	21,139	23,643
Premises Renovation Fundraising	<u>2,250</u>	<u>34,569</u>
	<u>23,389</u>	<u>58,212</u>

3. Rental and investment income

	<u>2019</u>	<u>2018</u>
	£	£
Rental income	-	-
Interest received	77	20
	<u>77</u>	<u>20</u>

4. Incoming resources from charitable activities

	<u>2019</u>	<u>2018</u>
	£	£
Gift aid tax recovered	840	2,786
Conference Income	<u>1,328</u>	<u>774</u>

5. Total resources expended

	<u>Other costs</u>	<u>Grant Funding</u>	<u>Total 2019</u>	<u>Total 2018</u>
	£	£	£	£
Charitable activities				
<u>Church activities</u>				
Activities undertaken directly	19,563	-	19,563	17,801
Donations and gifts	2,450	-	2,450	2,294
Support costs	12,323	-	12,323	8,986
Total	<u>34,336</u>	<u>-</u>	<u>29,081</u>	<u>29,081</u>
<u>Costs of Investment/Premises</u>				
Improvement to Premises Planning	1,034	-	1,034	11,722
	<u>40,803</u>	<u>-</u>	<u>40,803</u>	<u>40,803</u>
Governance costs	150	-	150	2,000
	<u>42,803</u>	<u>-</u>	<u>42,803</u>	<u>42,803</u>

Governance cost includes Independent examiner fee

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

6. Activities undertaken directly

	<u>2019</u>	<u>2018</u>
	£	£
Other costs relating to church activities comprise:-		
Pastoral fees and expenses	3,600	3,600
Printing & Stationery	559	2,291
Light and heat	1,483	1,353
General Expenses	4,296	4,987
Telephone & Computer Charges	2,084	2,016
Motor expenses	1,686	2,026
Equipment and equipment hire	854	1,528
Flowers	88	
Misc Items	372	
Professional Fees & Other Exp (<i>Includes Premise Hire Below</i>)	4,249	
Bank Charges	292	
	<u>19,563</u>	<u>17,801</u>
	<u> </u>	<u> </u>
Other costs relating to Improving building:-		
Premises Hire	2,860	4,629
Parrot & Coales Solicitors	-	3,500
Professional Fees (Relating to premises)	1,034	2,558
Transport Report	-	1,035
	<u>3,894</u>	<u>11,722</u>
	<u> </u>	<u> </u>

7. Donations & Gifts

	<u>2019</u>	<u>2018</u>
	£	£
Gifts: Artist, Preachers, Musician etc.	2,450	2,294
	<u>2,450</u>	<u>2,294</u>
	<u> </u>	<u> </u>

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

8.	Support costs	<u>2019</u>	<u>2018</u>
		£	£
	Administrative expenses	12,000	8,500
	Repairs		
	Staff costs		
	Depreciation	323	486
		<u>12,323</u>	<u>8,986</u>

9. Trustees

The following trustees (or any persons connected with them) received either fees or remuneration or expenses or love gifts excluding mileage during the year for pastoral or professional services to the church:

PAB Services £15,600 (*Connected to Peter Bruce*)
Maurice Franks £460

10. Employees

Number of employees

The average monthly number of employees during the year was:-

	<u>2019</u> <u>Number</u>	<u>2018</u> <u>Number</u>
Administration	0	0

There were no employees whose annual emoluments were £60,000 or more.

11. Tangible fixed Assets

	<u>Land and</u> <u>buildings</u>	<u>Fixtures,</u> <u>fittings &</u> <u>equipment</u>	<u>Motor</u> <u>vehicles</u>	<u>Total</u>
	£	£	£	£
Cost or valuation				
At 1 April 2018	-	1,857	-	1,857
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2019	<u>-</u>	<u>1,857</u>	<u>-</u>	<u>1,857</u>
Depreciation				
At 1 April 2018	-	1,534	-	1,534
Charge for the year	-	323	-	323
Eliminated on disposal	-	-	-	-
At 31 March 2019	<u>-</u>	<u>1,857</u>	<u>-</u>	<u>1,857</u>
Net book value				
At 31 March 2018	-	323	-	323
At 31 March 2019	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>

THE VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

12. Debtors

	<u>2019</u>	<u>2018</u>
	£	£
Income Tax Recoverable	841	841
Other Debtors	247	48
Prepayments and Accrued Income	-	-
	<u>1,088</u>	<u>888</u>

13. Current asset investments

These comprise short term deposits.

14. Creditors: amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Property loans	-	-
Other Creditors	50	39
Accruals	600	600
	<u>650</u>	<u>639</u>

15. Creditors: amounts falling due in more than one year

	<u>2019</u>	<u>2018</u>
	£	£
Member loans	38,693	33,393
	<u>38,693</u>	<u>33,393</u>

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for the specific purpose of meeting the costs of acquisition of land and buildings and other capital expenditure:-

	<u>Balance at</u> <u>1 April 2018</u>	<u>Movement in funds</u> <u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Balance at</u> <u>31 March 2019</u>
	£	£	£	£
Building and Premises expenditure fund	22,847	2,250	(1,034)	24,063
	-	-	-	-
	<u>-</u>	<u>1,216</u>	<u>(1,034)</u>	<u>24,063</u>

THE VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

17. Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£
Fund balances at 31 March 2019 are represented by:-			
Tangible fixed assets			
Current assets	38,646	24,063	62,709
Creditors: amounts falling due within one year	(650)	-	(650)
Creditors: amounts falling due in more than one year	-	(38,693)	(38,693)
	<u>37,996</u>	<u>(14,630)</u>	<u>23,366</u>
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£
Unrealised gains included above:			
On tangible fixed assets	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 April 2018	-	-	-
Revaluation in year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Unrealised gains at 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>