

Jude Brady Foundation
Annual report and unaudited financial statements
for the year ended 31 December 2018

Jude Brady Foundation

Legal and administrative information

Trustees	P Brady L Brady B Wagner A Caulton G Evans B Parker Mr C Day	(Appointed 19 January 2018)
Charity number	1141314	
Principal address	Ground Floor Unit 8, The Quadrangle Centre The Drift, Nacton Road Ipswich Suffolk IP3 9QR	
Independent examiner	Whittles Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex	

Jude Brady Foundation

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Jude Brady Foundation

Trustees' report

For the year ended 31 December 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are:

- The relief of sickness and the preservation of health amongst children and young people.
- To provide support and assistance to the families and carers of such children and young people
- To advance the education of the general public in all areas relating to childhood illnesses
- To preserve and protect the health of children and young persons by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.
- To promote or assist in promoting research into causes, incidence, and effects of stillbirth or other perinatal or neonatal death and into methods of alleviating suffering arising therefrom and to publish the results of such research.
- To promote the health and well-being (whether material or social or mental) of parents affected by the stillbirth or perinatal or neonatal death of their child or children and, where necessary, to relieve or assist in relieving any mental or physical illness suffered by such parents as a result thereof.
- To make grants to other charitable institutions having similar objects as the charity at such times and in such manner as the trustees shall in their discretion think fit.

The policies adopted in furtherance of these objects are to raise funds by means of fundraising events and apply these in accordance with the charity's objects.

The objective for the year was to continue raising funds to enable the charity's objectives to be met.

The fundraising events that were held during the year; the annual Shining Star Ball, Golf tournaments and the Run Walk Ride event.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity was formed in 2011 to formalise work previously undertaken by P Brady. Trustees of varying skills were appointed to allow the charity to continue and expand on this work.

The charity raised a total (after expenses) of £15,236 in the year from fundraising events.

A surplus was made this year as no expenses were paid out on behalf of Kim which is shown in restricted funds. There was also a large reduction in secretarial fees which has caused a surplus on the unrestricted funds.

Financial review

The financial results for the year are detailed in the Statement of Financial Activities on page 4.

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Trustees' report (continued)

For the year ended 31 December 2018

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 16th February 2011. On 8th April 2011 the charity was registered at the Charity Commission under reference number 1141314.

The trustees who served during the year and up to the date of signature of the financial statements were:

A W Livesley	(Resigned 31 January 2018)
P Brady	
L Brady	
B Wagner	
A Caulton	
D Pye	(Resigned 27 April 2018)
G Evans	
B Parker	
Mr C Day	(Appointed 19 January 2018)

Trustees are recruited to provide the charity with expertise needed to carry out its charitable activities.

The trustees' report was approved by the Board of Trustees.

P Brady

Trustee

Dated: 29 November 2019

Jude Brady Foundation

Independent examiner's report to the trustees of Jude Brady Foundation

I report to the trustees on my examination of the financial statements of Jude Brady Foundation (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Timothy M Moriarty FCA
Whittles
Chartered Accountants

Dated: 29 November 2019

Jude Brady Foundation

Statement of financial activities including income and expenditure account

For the year ended 31 December 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations	2	5,164	-	5,164	23,328
<u>Charitable activities</u>					
Fundraising events		38,455	-	38,455	41,528
Investments	3	-	6	6	3
Total income		43,619	6	43,625	64,859
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Costs of generating donations		3,187	-	3,187	575
Fundraising: cost of events		23,219	-	23,219	21,392
		26,406	-	26,406	21,967
Charitable activities	4	13,262	-	13,262	52,189
Total resources expended		39,668	-	39,668	74,156
Net income/(expenditure) for the year/ Net movement in funds		3,951	6	3,957	(9,297)
Fund balances at 1 January 2018		50,113	2,776	52,889	62,186
Fund balances at 31 December 2018		54,064	2,782	56,846	52,889

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Jude Brady Foundation

Balance sheet

As at 31 December 2018

	Notes	2018 £	£	£	2017 £
Current assets					
Debtors	9	809		827	
Cash at bank and in hand		58,537		53,815	
		<u>59,346</u>		<u>54,642</u>	
Creditors: amounts falling due within one year	10	(2,500)		(1,753)	
Net current assets			56,846		52,889
			<u>56,846</u>		<u>52,889</u>
Income funds					
Restricted funds	11		2,782		2,776
Unrestricted funds			54,064		50,113
			<u>56,846</u>		<u>52,889</u>
			<u>56,846</u>		<u>52,889</u>

The financial statements were approved by the Trustees on 29 November 2019

P Brady
Trustee

Jude Brady Foundation

Notes to the financial statements

For the year ended 31 December 2018

1 Accounting policies

Company information

Jude Brady Foundation is an unincorporated charity registered with the charity commission.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Jude Brady Foundation

Notes to the financial statements (continued)

For the year ended 31 December 2018

1 Accounting policies (Continued)

1.5 Resources expended

These are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

2 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Donations and gifts	5,164	-	5,164	23,328
	=====	=====	=====	=====
For the year ended 31 December 2017	6,068	17,260		23,328
	=====	=====		=====

3 Investments

	Restricted funds	Total
	2018 £	2017 £
Interest receivable	6	3
	=====	=====

Jude Brady Foundation

Notes to the financial statements (continued)

For the year ended 31 December 2018

4 Charitable activities

	Administration expenditure £	Grants payable £	Total £	Total 2017 £
Grant funding of activities (see note 5)	-	-	-	25,807
Share of support costs (see note 6)	12,062	-	12,062	25,428
Share of governance costs (see note 6)	1,200	-	1,200	954
	<u>13,262</u>	<u>-</u>	<u>13,262</u>	<u>52,189</u>
Analysis by fund				
Unrestricted funds	13,262	-	13,262	
	<u>13,262</u>	<u>-</u>	<u>13,262</u>	
For the year ended 31 December 2017				
Unrestricted funds	26,382	2,147		28,529
Restricted funds	-	23,660		23,660
	<u>26,382</u>	<u>25,807</u>		<u>52,189</u>

5 Grants payable

	2018 £	2017 £
Grants to institutions	-	-
Grants to individuals	-	25,807
	<u>-</u>	<u>25,807</u>

Jude Brady Foundation

Notes to the financial statements (continued)

For the year ended 31 December 2018

6 Support costs

	Support costs	Governance costs	2018	2017
	£	£	£	£
Rates	370	-	370	360
Insurance	203	-	203	199
Website hosting and maintenance	90	-	90	-
Secretarial fees	171	-	171	12,645
Bad debts	-	-	-	1,525
Sundry	-	-	-	45
Marketing	1,300	-	1,300	1,887
Travelling	-	-	-	528
Printing	9,928	-	9,928	8,239
Accountancy	-	1,200	1,200	954
	<u>12,062</u>	<u>1,200</u>	<u>13,262</u>	<u>26,382</u>
Analysed between				
Charitable activities	<u>12,062</u>	<u>1,200</u>	<u>13,262</u>	<u>26,382</u>

Governance costs includes payments to the independent examiners of £1,200 (2017- £954).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

There were no employees during the year.

9 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	660	-
Prepayments and accrued income	149	827
	<u>809</u>	<u>827</u>

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Notes to the financial statements (continued)

For the year ended 31 December 2018

10 Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Deferred income		165	120
Other creditors		1,135	499
Accruals and deferred income		1,200	1,134
		<u>2,500</u>	<u>1,753</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2018	Movement in funds		Balance at 31 December 2018
	£	Incoming resources £	Resources expended £	£
Kim you'll never walk alone	2,776	6	-	2,782
	<u>2,776</u>	<u>6</u>	<u>-</u>	<u>2,782</u>

Kim you'll never walk alone

This fund was set up in order for Kim, a 13 year old girl who has had to have her leg amputated, to raise money for a prosthetic leg. A donation was made in the year since the funds had been raised. The remaining amount has been ring-fenced for any further expenses Kim may have.

12 Analysis of net assets between funds

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
Fund balances at 31 December 2018 are represented by:				
Current assets/(liabilities)	54,064	2,782	56,846	52,889
	<u>54,064</u>	<u>2,782</u>	<u>56,846</u>	<u>52,889</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).