



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1 st	November	2018		31 st	October	2019

Section A Reference and administration details

Charity name Charity of John and Joseph Card

Other names Charity is known by The Draycott Charity

Registered Charity number (if any) 203827

Cheddar, somerset Dairy Barn, The Street,
 Draycott, Cheddar,
 Somerset.
Postcode BS27 3TH

Names of the Charity Trustees who manage the Charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jeff Astle			
2	Rachel Chard			
3	Patricia Corrick			
4	Mike Sealey			Parish Council
5	Ian Gladman			Parish Council
6	Miles Whittle			
7	Thea Oliver			
8	Annette Wills			
9	Mike Jory		until 31 st May 2019	Somerset L.E.A.
10	Janette Vining	Chairperson		
11	Rev Stuart Burns			Ex Officio
12	Richard Dingley			Parochial Church Council
13				
14				
15				
16				
17				
18				
19				
20				

Names of the Trustees for the Charity, if any, (for example, any custodian Trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial	Mark Meldon	Meldon and Co Ltd. Bath Street, Cheddar BS27 3AA
Land Agent	John Denbee	Kings Estate Agents, 6a Union Street, Cheddar. BS27 3NA

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the Charity's trusts

Type of governing document (eg. trust deed, constitution)	Scheme including appointment of Trustees.
How the Charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Seven co optative Four nominative One ex officio

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of Trustees;
- the Charity's organisational structure and any wider network with which the Charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the Charity set out in its governing document

To relieve need, hardship or distress of the residents of the "hamlet of Draycott" for:-
Pensions and hardship
Individual education, all ages
The school within the Parish
Religious education.
Upkeep of the Recreation Field

Advertising the work of the Charity through the Parish Newsletter, the School, the Church, the village shop and posters around the village.

Distribution of income in the way of grants, through application, but on the basis of need.

Hardship grants can be applied for, and given, at the time of need, with the agreement of the chairperson, but most other grants are considered by the Trustees at their regular meetings.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that Trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Minimum percentage amounts are allocated to each of the five objectives, allowing the Trustees to have flexibility, according to the type and number of applications each year, 60% being available for additional allocation.

Pensions are distributed by a volunteer every four weeks throughout the year, and are not continuous, but discussed at the AGM.

Other grants are either given directly to the applicant by cheque, or might go to a third party, upon receipt of an invoice.

Investments are overseen by a Financial Adviser and are in medium to low risk accounts.

Section D

Achievements and performance

Summary of the main achievements of the Charity during the year**1. Trustees.**

The Educational Trustee, as head of the school, has been unable to attend meetings, and in May, resigned his post to move to another area. His post is still vacant and trustees are searching for a suitable person to replace him.

2 Grant distribution.

The system has been much fairer since the changes in 2016. Currently there are more applicants from the older students attending universities, and fewer from parents of children who are at school age. Although it has entailed more work, the charity now asks for receipts for items and costs of trips etc, payments being made direct to the schools in many cases.

For last two years the charity has advertised more aggressively within the area, as there is concern that some children in need, are being deprived of grants, because of the perceived stigma if applying for financial help. As this is a small community, the clerk is able to visit such families, when this is acceptable to them.

Whereas educational grants have increased overall, the number of pensioners continue to reduce, either through death or moving into more suitable accommodation out of area, as there is less affordable housing both for rental or buying.

3. Land.

The land owned by the charity is rented to a farmer, whose family have been tenants since 1911. The land is inspected annually and it was noted that their land is in much better condition than that of surrounding farms, and the charity is lucky to have them as tenants, on both an Agricultural Tenancy and a Business tenancy (three year, renewable).

As the land is in the area of Hinckley C Nuclear Power Station, with the Superhighway power line overhead, work has been continuing by the Environment Agency, on improving the landscape by surveying all the hedgerows to provide tree and hedge planting to mask the pylons from the Mendip Hills AONB.

work has begun on the ground, after bore holes and testing for installing a new road across the fields, which will be removed and ground reinstated once the new pylons are complete.

4. Trustees. The Educational Trustee, as head of the school, has been unable to attend meetings, and in May, resigned his post to move to another area. His post is still vacant and trustees are searching for a suitable person to replace him.

5. Finances. The charity has replaced the previous financial adviser with a new company and is now managing its finances by forming an Investment Committee which reports back to the regular full meetings, after starting a new investment programme in April 2019. Not yet completing a full year of investing, results so far, have been favourable.

Section E

Financial review

Brief statement of the Charity's policy on reserves

The Charity has increased its reserve in the cash account of the Portfolio, which may be added to the income available for distribution, should the need arise.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the Charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the Charity;
- investment policy and objectives including any ethical investment policy adopted.

In 1724 The Charity was left land which has been let ever since, to tenant farmers, either on an old style Agricultural Tenancies or on modern Business Tenancies, the rent being added to income for distribution. The Trustees walk their land annually to ensure it is kept in good condition by the tenants.

The original investments were in the form of cash funds left in 1728, which have grown substantially into the portfolio of today, by shrewd investing and have been added to by the sale of some of the land during the twentieth century.

The investment policy is low to medium risk, but to produce a balance between growth and income, as the objective is to distribute as much as possible on an annual basis.

Section F

Other optional information

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Section G

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

Signature(s)	<i>Helen M Dance</i>	
Full name(s)	Helen Maureen Dance	
Position (eg Secretary, Chair, etc)	Clerk and Treasurer.	
Date	31 st October 2019	

GRANTS	From	2018-2019	
Necessitous grants:-	Tucker Mrs E		£100.00
Pensions	Brueford Mr. L	52 weeks @ £8.00	£416.00
	Evans Mrs. M.	52 weeks @ £8.00	£416.00
	Holford Mr/s. P. & H.	52 weeks @ £5.00	£260.00
	Maidment Mrs. D.	52 weeks @ £5.00	£260.00
	Manning Mrs J	52 weeks @ £5.00	£260.00
	Parker Miss M	52 weeks @ £5.00	£260.00
	Pavey Mrs. A	52 weeks @ £5.00	£260.00
	Reed Mr E and Mrs K (Mr E. died)	52 weeks @ £5.00	£260.00
			£2,492.00
Individual	Binning S.	Higher Ed.	£350.00
	Love-Jones J.	Higher Ed	£350.00
	Lukins H.	Higher Ed.	£350.00
	Salt S.	Higher Ed	£350.00
	White I.	Higher Ed.	£350.00
	Willis K.	Higher Ed	£350.00
	Lumley C	Further Ed	£100.00
	Barr Ms H	General Ed.	£383.00
	Cooze Mrs B.	General Ed.	£450.00
	haskins Mrs E	General Ed.	£192.50
	Thomas Mrs J	General Ed.	£400.00
	Tucker Ms E	General Ed.	£43.00
	Vaughan Mrs L	General Ed.	£165.00
			£3,833.50
School	Draycott & Rodney	Chrome books	£1,000.00
Rel Ed	Draycott & Rodney	Cath Visit	£500.00
Cobley Field		Management Play area	£500.00
	via Parish Council		£2,000.00
			£4,000.00
TOTAL			10,325.50

THE CHARITY OF JOHN AND JOSEPH CARD. (aka The Draycott Charity).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES.

Report on the account of this Charity for the year ended 31st October 2019.

Respective responsibilities of trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993, (the Act), does not apply.

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.

have not been met; or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:.....(M. Warne). Dated this.....day of..... 2019

Printed name.....

Relevant professional qualifications or body.....

Address: The Thatched Cottage, Wells Road, Rodney Stoke.
Cheddar. BS27 3XH