

**REGISTERED COMPANY NUMBER: 07767690 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148670**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 August 2018  
for**

**Guru Nanak Society Of London Trust**

Danmirr Consultants  
Business Advisors  
170 Church Road  
Mitcham  
Surrey  
CR4 3BW

**Guru Nanak Society Of London Trust**

**Contents of the Financial Statements  
for the Year Ended 31 August 2018**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**Guru Nanak Society Of London Trust**

**Report of the Trustees  
for the Year Ended 31 August 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07767690 (England and Wales)

**Registered Charity number**

1148670

**Registered office**

170 Church Road  
Mitcham  
Surrey  
CR4 3BW

**Trustees**

S S Chawla	Manager
A S Manocha	Manager
J R Chopra	None
A Singh	Manager

**Company Secretary**

**Independent examiner**

Danmirr Consultants  
Business Advisors  
170 Church Road  
Mitcham  
Surrey  
CR4 3BW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent Examiner's Report to the Trustees of  
Guru Nanak Society Of London Trust**

**Independent examiner's report to the trustees of Guru Nanak Society Of London Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Danmirr Consultants  
Business Advisors  
170 Church Road  
Mitcham  
Surrey  
CR4 3BW

Date: .....

**Guru Nanak Society Of London Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2018**

	Notes	31.8.18 Unrestricted fund £	31.8.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		307,633	89,816
Other trading activities	2	351,711	65,450
<b>Total</b>		659,344	155,266
<b>EXPENDITURE ON</b>			
Raising funds	3	3,360	1,752
Other		13,754	11,994
<b>Total</b>		17,114	13,746
<b>NET INCOME</b>		642,230	141,520
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		820,171	678,651
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,462,401	820,171

The notes form part of these financial statements

**Guru Nanak Society Of London Trust**

**Balance Sheet  
At 31 August 2018**

	Notes	31.8.18 Unrestricted fund £	31.8.17 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	667,524	667,524
<b>CURRENT ASSETS</b>			
Debtors	7	920,000	20,000
Cash at bank		71,376	135,146
		<u>991,376</u>	<u>155,146</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,499)	(2,499)
		<u>989,877</u>	<u>152,647</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,657,401</u>	<u>820,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,657,401</u>	<u>820,171</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(195,000)	-
		<u>1,462,401</u>	<u>820,171</u>
<b>NET ASSETS</b>			
		<u>1,462,401</u>	<u>820,171</u>
<b>FUNDS</b>			
Unrestricted funds	11	1,462,401	820,171
		<u>1,462,401</u>	<u>820,171</u>
<b>TOTAL FUNDS</b>			
		<u>1,462,401</u>	<u>820,171</u>

The notes form part of these financial statements

**Guru Nanak Society Of London Trust**

**Balance Sheet - continued**

**At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.18	31.8.17
	£	£
Fundraising events	<u>351,711</u>	<u>65,450</u>

3. RAISING FUNDS

**Raising donations and legacies**

	31.8.18	31.8.17
	£	£
Support costs	<u>3,360</u>	<u>-</u>



**Guru Nanak Society Of London Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**3. RAISING FUNDS - continued**

**Investment management costs**

	31.8.18	31.8.17
	£	£
Support costs	-	1,752
	<u>          </u>	<u>          </u>
Aggregate amounts	<u>3,360</u>	<u>1,752</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	89,816
Other trading activities	65,450
<b>Total</b>	<u>155,266</u>
<b>EXPENDITURE ON</b>	
Raising funds	1,752
Other	11,994
<b>Total</b>	<u>13,746</u>
<b>NET INCOME</b>	<u>141,520</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	678,651
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>820,171</u></u>

**Guru Nanak Society Of London Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**6. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 September 2017 and 31 August 2018

667,524

**NET BOOK VALUE**

At 31 August 2018

667,524

At 31 August 2017

667,524

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Prepayments	20,000	20,000
Property purchase deposit	900,000	-
	<u>920,000</u>	<u>20,000</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Accrued expenses	1,499	2,499
	<u>1,499</u>	<u>2,499</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.18 £	31.8.17 £
Bank loans (see note 10)	195,000	-
	<u>195,000</u>	<u>-</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.8.18 £	31.8.17 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Loan from Sikh Association	195,000	-
	<u>195,000</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

11. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
<b>Unrestricted funds</b>			
General fund	820,171	642,230	1,462,401
<b>TOTAL FUNDS</b>	<u>820,171</u>	<u>642,230</u>	<u>1,462,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	659,344	(17,114)	642,230
<b>TOTAL FUNDS</b>	<u>659,344</u>	<u>(17,114)</u>	<u>642,230</u>

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
<b>Unrestricted Funds</b>			
General fund	678,651	141,520	820,171
<b>TOTAL FUNDS</b>	<u>678,651</u>	<u>141,520</u>	<u>820,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,266	(13,746)	141,520
<b>TOTAL FUNDS</b>	<u>155,266</u>	<u>(13,746)</u>	<u>141,520</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	At 31.8.18 £
<b>Unrestricted funds</b>			
General fund	678,651	783,750	1,462,401
<b>TOTAL FUNDS</b>	<u>678,651</u>	<u>783,750</u>	<u>1,462,401</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	814,610	(30,860)	783,750
<b>TOTAL FUNDS</b>	<u>814,610</u>	<u>(30,860)</u>	<u>783,750</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.

**Guru Nanak Society Of London Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2018**

	31.8.18 £	31.8.17 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	1
Donations	307,634	89,815
	<u>307,633</u>	<u>89,816</u>
<b>Other trading activities</b>		
Fundraising events	351,711	65,450
	<u>351,711</u>	<u>65,450</u>
<b>Total incoming resources</b>	<u>659,344</u>	<u>155,266</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Light and heat	710	685
Sundries	1,278	376
	<u>1,988</u>	<u>1,061</u>
<b>Finance</b>		
Insurance	651	403
Bank charges	2,650	642
	<u>3,301</u>	<u>1,045</u>
<b>Information technology</b>		
Repairs and renewals	1,500	6,750
<b>Governance costs</b>		
Accountancy and legal fees	2,000	2,000
Legal fees	8,325	2,890
	<u>10,325</u>	<u>4,890</u>
<b>Total resources expended</b>	<u>17,114</u>	<u>13,746</u>
<b>Net income</b>	<u><u>642,230</u></u>	<u><u>141,520</u></u>

This page does not form part of the statutory financial statements