

Registered number: 10561464
Charity number: 1172316

Animal Spay and Neuter International
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 July 2019

Animal Spay and Neuter International
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

Animal Spay and Neuter International
(A company limited by guarantee)

**Reference and administrative details of the company, its Trustees and advisers
for the year ended 31 July 2019**

Trustees

S Echarri
C A Phillips
M J Easter (appointed 6 August 2018)

Company registered number

10561464

Charity registered number

1172316

Registered office

Montague Place
Quayside
Chatham Maritime
Kent
ME4 4QU

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Animal Spay and Neuter International
(A company limited by guarantee)

Trustees' report
for the year ended 31 July 2019

The Trustees present their annual report together with the financial statements of company for the year ended 31 July 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to promote human behaviour towards animals in impoverished regions of the world by:

- (a) providing free sterilisation of cats and dogs by a qualified veterinary team;
- (b) training local veterinary surgeons in keyhole sterilisation procedures and other such techniques which help to advance the organisation's cause and increase animal welfare;
- (c) delivering education to the general public on the importance of sterilisation and animal welfare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

A number of fundraising activities are held including online auctions, lotteries and animal welfare fairs and events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Funds are accumulated for the charity's principal objective of funding spay and neuter campaigns throughout Romania. When sufficient funds are accumulated, the charity will make an appropriate grant. The charity does not have an optimal level of reserves that needs to be maintained - grants will be made as and when appropriate.

Reserves at 31 July 2019 amounted to £54,956.

Animal Spay and Neuter International
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 July 2019

Structure, governance and management

a. Constitution

Animal Spay and Neuter International is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

Full board meetings are held once a month but any urgent matters are addressed at emergency meetings.

d. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

ASNI, together with our sister charity Romania Animal Rescue, has built an Animal Hospital outside Bucharest in Romania. This provides a base for sterilisations of pets and the treatment of stray animals. ASNI helps to fund ongoing spay and neuter campaigns at the Animal Hospital.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Animal Spay and Neuter International
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 July 2019

Approved by order of the members of the board of Trustees on 14 February 2020 and signed on their behalf by:

M J Easter

Animal Spay and Neuter International
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 July 2019

Independent examiner's report to the Trustees of Animal Spay and Neuter International ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 July 2019.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

S M Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Animal Spay and Neuter International
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 July 2019

	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:				
Donations and legacies	3	62,984	62,984	61,366
Total income		62,984	62,984	61,366
Expenditure on:				
Raising funds	4	396	396	-
Charitable activities		51,868	51,868	52,411
Total expenditure		52,264	52,264	52,411
Net movement in funds		10,720	10,720	8,955
Reconciliation of funds:				
Total funds brought forward		44,236	44,236	35,281
Net movement in funds		10,720	10,720	8,955
Total funds carried forward		54,956	54,956	44,236

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

Animal Spay and Neuter International
(A company limited by guarantee)
Registered number: 10561464

Balance sheet
as at 31 July 2019

	Note	2019 £	2018 £
Current assets			
Debtors	8	5,150	3,777
Cash at bank and in hand		51,030	41,497
		56,180	45,274
Creditors: amounts falling due within one year	9	(1,224)	(1,038)
Total net assets		54,956	44,236
Charity funds			
Unrestricted funds:			
General funds	11	54,956	44,236
Total funds		54,956	44,236

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14 February 2020 and signed on their behalf by:

M J Easter

The notes on pages 8 to 13 form part of these financial statements.

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2019

1. General information

Animal Spay & Neuter International is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office is Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Animal Spay and Neuter International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2019

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2019

3. Income from donations and legacies

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations			
Donations	57,819	57,819	57,589
Gift Aid	5,165	5,165	3,777
	<u>62,984</u>	<u>62,984</u>	<u>61,366</u>

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2019 £	Total funds 2019 £
Entry fee for London Marathon	396	396
	<u>396</u>	<u>396</u>

5. Analysis of grants

	Grants to Institutions 2019 £	Total funds 2019 £	Total funds 2018 £
Grants to Romanian Animal Hospital	48,961	48,961	50,002
	<u>48,961</u>	<u>48,961</u>	
Total 2018	50,002	50,002	
	<u>50,002</u>	<u>50,002</u>	

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2019

6. Analysis of expenditure by activities

	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activities	48,961	2,907	51,868	52,411
	<u>48,961</u>	<u>2,907</u>	<u>51,868</u>	
Total 2018	50,002	2,409	52,411	
	<u>50,002</u>	<u>2,409</u>	<u>52,411</u>	

Analysis of support costs

	Total funds 2019 £	Total funds 2018 £
Office costs	13	427
Accountancy and independent examination	1,368	1,051
Bank charges	385	69
Insurance	909	862
Travel costs	232	-
	<u>2,907</u>	<u>2,409</u>
	<u>2,907</u>	<u>2,409</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 July 2019, no Trustee expenses have been incurred (2018 - £NIL).

8. Debtors

	2019 £	2018 £
Due within one year		
Tax recoverable	5,150	3,777
	<u>5,150</u>	<u>3,777</u>

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2019

9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	1,224	1,038

10. Financial instruments

	2019 £	2018 £
Financial assets		
Financial assets measured at fair value through income and expenditure	56,180	45,274
	2019 £	2018 £
Financial liabilities		
Financial liabilities measured at amortised cost	(1,224)	(1,038)

Financial assets measured at fair value through income and expenditure comprise debtors and cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

Animal Spay and Neuter International
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 July 2019

11. Statement of funds

Statement of funds - current year

	Balance at 1 August 2018	Income	Expenditure	Balance at 31 July 2019
	£	£	£	£
Unrestricted funds				
General Fund	44,236	62,984	(52,264)	54,956

Statement of funds - prior year

	Balance at 1 August 2017	Income	Expenditure	Balance at 31 July 2018
	£	£	£	£
Unrestricted funds				
General Fund	35,281	61,366	(52,411)	44,236

12. Related party transactions

There were no transactions with related parties during either accounting period.