

YORK RACIAL EQUALITY NETWORK

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2019

Charity registration number 1084619

YORK RACIAL EQUALITY NETWORK

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YORK RACIAL EQUALITY NETWORK

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with current statutory requirements and the Statement of Recommended Practice – “Accounting and Reporting by Charities” effective January 2015.

OBJECTIVES AND ACTIVITIES

The principal objects and activities of the charity are:

1. To work towards the elimination of racial discrimination.
2. To promote equality of opportunity and good relations between persons of different racial groups without distinction of sex, race or political, religious or other opinions.
3. To promote and organise co-operation in the achievement of the aforesaid purposes in particular but not exclusively in the area of York.

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives, and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

York Racial Equality Network (YREN) has managed to achieve its core functions this year by providing independent, impartial information and support to individuals who are experiencing racial harassment, discrimination and/or isolation. The organisation has also fulfilled its project requirements. The social and financial climate remains challenging; and, although austerity measures remain, YREN was able to ensure that its vital work continued and the organisation remained financially viable, whilst putting in reduced functions for next year to account for perceived income reductions.

The Comic Relief extension proved successful and gave YREN the opportunity to take a measured approach and exit strategy. Comic Relief were pleased with the outcome of the project as were we. The work was challenging and labour intensive but very rewarding. It identified the importance of YREN’s representation work, BME Residents open forums and volunteer recruitment activities along with the high profile equalities training it provided. All grant monitoring and evaluation requirements were met.

The new National Peoples’ Health Trust Project, started in May 2018 which embraces cultural diversity and richness through user-led events has proved to be a huge success with numbers exceeding expectations. The user-led events are amongst others aimed at reducing loneliness and isolation and providing volunteers opportunities. The project also provides weekly outreach services and opportunities for partnership work.

YREN is mindful of the Equality Act 2010, which states that those subject to the equality duty must, in the exercise of their functions, have due regard to the need to eliminate unlawful discrimination, harassment and victimisation, advance equality of opportunity between different groups and foster good relations. For this reason, we continue to encourage and support a number of multi-agency, multicultural approaches to race issues, this has been achieved this year through reduced resources, through membership and participation on, the new City-Wide Community Voices initiative, the North Yorkshire Police Central Area Independent Advisory Group, and participation in a number of local groups and forums. YREN has also provided information and resources for individuals, organisations and the general community on race equality issues. We continue to strive to enhance our work by contributing to targeted research and consultation requests, along with providing our own research (for example: YREN’s 25th anniversary research report).

YORK RACIAL EQUALITY NETWORK

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019 - CONTINUED

FINANCIAL REVIEW

Income reduced from £72,250 in 2018 to £38,465 in 2019 due mainly to a fall in donations and legacies received however expenditure increased from £69,239 in 2018 to £74,463 in 2019 due to a significant increase in legal and professional fees being somewhat offset by a reduction in salary costs. Note 10 to the financial statements shows the assets and liabilities attributable to the various funds by type and notes 6 and 7 describe the various funds of the charity and summarises the year's movement on each fund.

Reserves Policy

Our reserves policy, in line with good financial practice, is to maintain a minimum reserve of six months running costs in case of sudden loss of income or planned, managed closure of the organisation.

STRUCTURE GOVERNANCE AND MANAGEMENT

York Racial Equality Network is a registered charity governed by its constitution adopted on 15 December 2000.

The trustees who hold regular meetings administer the charity. Day to day operations are dealt with by the salaried director.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name:	York Racial Equality Network
Charity number:	1084619
Principal address	20 Falsgrave Crescent York YO30 7AZ
Key management personnel	R T Sanderson

TRUSTEES

The management committee, who are the trustees, are elected by nomination and approved at the annual general meeting. The trustees can also co-opt up to three members.

F Ring	
M Verma	
L Mayer	
R Barke	(stood down 1 December 2018)
E Murphy	(stood down 1 December 2018)
G Helliwell	(appointed 1 December 2018)
D Mazloun	(nominated 11 October 2018)
D Little	(nominated 30 March 2019)

ADVISERS

Bankers	The Co-operative Bank plc 1 Balloon Street Manchester M60 4EP
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Independent examiner	N Clemit ACA FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane Heslington York YO10 5DQ
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YORK RACIAL EQUALITY NETWORK

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019 - CONTINUED

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities and of the incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 11 September 2019

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**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
YORK RACIAL EQUALITY NETWORK**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Clemit ACA FCCA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
Heslington
York
YO10 5DQ

12 September 2019

YORK RACIAL EQUALITY NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	Note	Restricted funds £	Designated funds £	Unrestricted funds £	Total 2019 £	2018 £
Income and endowments from						
Donations and legacies	3	30,313	-	2,259	32,572	68,156
Other trading activities	3	-	-	532	532	931
Investment income	3	-	-	11	11	13
Income from charitable activities	3	-	-	2,350	2,350	150
Other income	3	-	-	3,000	3,000	3,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		30,313	-	8,152	38,465	72,250
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on						
Charitable activities		30,581	-	43,882	74,463	69,239
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	4	30,581	-	43,882	74,463	69,239
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		(268)	-	(35,730)	(35,998)	3,011
Transfers between funds		-	(19,150)	19,150	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(268)	(19,150)	(16,580)	(35,998)	3,011
Fund balances brought forward		10,843	27,150	23,384	61,377	58,366
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES CARRIED FORWARD		10,575	8,000	6,804	25,379	61,377
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All of the charity's operations are classed as continuing.

There are no recognised gains and losses other than those stated above.

YORK RACIAL EQUALITY NETWORK
BALANCE SHEET AS AT 31 MARCH 2019

	Note	31 March 2019 £	2018 £
TANGIBLE FIXED ASSETS	8	-	218
CURRENT ASSETS			
Other debtors		-	-
Cash at bank and in hand		26,014	67,216
		<u>26,014</u>	<u>67,216</u>
LIABILITIES: Amounts falling due within one year			
Creditors and accruals	9	635	6,057
		<u>635</u>	<u>6,057</u>
NET CURRENT ASSETS		25,379	61,159
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,379</u>	<u>61,377</u>
		<u><u>25,379</u></u>	<u><u>61,377</u></u>
REPRESENTED BY:			
FUNDS			
Restricted	10	10,575	10,843
Designated	10	8,000	27,150
Unrestricted	10	6,804	23,384
		<u>25,379</u>	<u>61,377</u>
		<u><u>25,379</u></u>	<u><u>61,377</u></u>

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For and on behalf of the trustees of York Racial Equality Network

Approved by the trustees on 11 September 2019

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published 2 February 2016) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The charity has applied update bulletin 1 as published 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Designated funds are monies set aside by the trustees for particular purposes.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers and equipment - 4 years

Operating leases

Rentals payable under operating leases are charged to the statement of financial activities on a time basis over the lease term.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

2. TRUSTEES

No trustee nor any person connected with them received any remuneration during the year (2018 - none).
No trustee received travel expenses during the year (2018 – none).

3. INCOME AND ENDOWMENTS FROM

	Restricted funds £	General fund £	2019 Total funds £	2018 Total funds £
Donations and legacies				
Grants				
Big Local Trust	392	-	392	1,568
Comic Relief	4,424	-	4,424	39,819
People's Health Trust	25,497	-	25,497	-
Donations				
Lord Mayors Charity	-	-	-	10,686
Garfield Weston	-	-	-	15,000
Ambiente Tapas	-	1,449	1,449	-
Sundry	-	473	473	782
Subscriptions	-	337	337	301
	<hr/>	<hr/>	<hr/>	<hr/>
	30,313	2,259	32,572	68,156
	<hr/>	<hr/>	<hr/>	<hr/>
Other trading activities				
Fundraising	-	532	532	931
	<hr/>	<hr/>	<hr/>	<hr/>
Investment income				
Interest received	-	11	11	13
	<hr/>	<hr/>	<hr/>	<hr/>
Income from charitable activities				
Management fees	-	2,350	2,350	150
	<hr/>	<hr/>	<hr/>	<hr/>
Other income				
Employment allowance	-	3,000	3,000	3,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	<hr/>	<hr/>	<hr/>	<hr/>
	30,313	8,152	38,465	72,250
	<hr/>	<hr/>	<hr/>	<hr/>

In 2019 incoming resources were £38,465 (2018 £72,250) of which £8,152 (2018 £30,863) was income from unrestricted funds and £30,313 (2018 £41,387) was income from restricted funds.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

4. RESOURCES EXPENDED

	Restricted funds £	General fund £	2019 Total funds £	2018 Total funds £
Charitable activities				
Salaries including pension contributions	22,462	21,485	43,947	54,724
Recruitment expenses	-	-	-	93
Staff expenses	353	26	379	537
Staff training	115	-	115	319
Volunteers expenses	120	-	120	12
Volunteer training	500	-	500	-
Consultancy fees	1,250	-	1,250	500
Interpretation, translation and plain English	336	-	336	929
Legal and professional fees	350	18,055	18,405	2,550
Bookkeeping and payroll services	-	549	549	772
Rent, service charge and room hire	2,932	1,847	4,779	3,700
Telephone	88	719	807	870
Stationery, postage and photocopy	-	-	-	381
Insurance	-	498	498	293
Subscriptions	-	40	40	35
Activities and events	1,089	48	1,137	1,127
Repairs and maintenance	-	15	15	28
Advertising	768	-	768	598
Depreciation	218	-	218	217
Independent examiners fee		600	600	1,554
TOTAL	30,581	43,882	74,463	69,239

In 2019 resources expended was £74,463 (2018 £69,239) of which £43,882 (2018 £30,140) was expenditure from unrestricted funds and £30,581 (2018 £39,099) was expenditure from restricted funds.

5. STAFF COSTS

	2019 £	2018 £
Salaries	26,440	39,660
Social security costs	3,165	5,284
Agency staff	12,227	6,661
Pension	2,115	3,119
	43,947	54,724

All the above staff costs are in respect of core salaries essential to the operation of the charity.

The total paid to key management personnel during the year was £26,440 (2018 £39,660).

No employee earned £60,000 pa or more.

The average number of employees (full time equivalents) during the year was:

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YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6. RESTRICTED FUNDS

2019	Balances at 1.4.2018 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2019 £
Comic Relief Fund	11,017	4,424	(15,441)	-	-
People's Health Trust	-	25,497	(14,922)	-	10,575
Fixed Asset Fund	218	-	(218)	-	-
Tang Hall Big Local Fund	(392)	392	-	-	-
	<u>10,843</u>	<u>30,313</u>	<u>(30,581)</u>	<u>-</u>	<u>10,575</u>
	<u><u>10,843</u></u>	<u><u>30,313</u></u>	<u><u>(30,581)</u></u>	<u><u>-</u></u>	<u><u>10,575</u></u>

2018	Balances at 1.4.2017 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2018 £
Comic Relief Fund	5,855	39,819	(34,657)	-	11,017
Brelms Trust	3,608	-	(3,608)	-	-
Fixed Asset Fund	435	-	(217)	-	218
Tang Hall Big Local Fund	(1,343)	1,568	(617)	-	(392)
	<u>8,555</u>	<u>41,387</u>	<u>(39,099)</u>	<u>-</u>	<u>10,843</u>
	<u><u>8,555</u></u>	<u><u>41,387</u></u>	<u><u>(39,099)</u></u>	<u><u>-</u></u>	<u><u>10,843</u></u>

Comic Relief Fund

The Comic Relief extension proved successful and gave YREN the opportunity to take a measured approach and exit strategy. Comic Relief were pleased with the outcome of the project as were we. The work was challenging and labour intensive but very rewarding. It identified the importance of YREN's representation work, BME Residents open forums and volunteer recruitment activities along with the high profile equalities training it provided. All grant monitoring and evaluation requirements were met.

People's Health Trust

The new National Peoples' Health Trust Project, started in May 2018 which embraces cultural diversity and richness through user-led events has proved to be a huge success with numbers exceeding expectations. The user-led events are amongst others aimed at reducing loneliness and isolation and providing volunteers opportunities. The project also provides weekly outreach services and opportunities for partnership work.

Fixed Asset Fund

This fund represents the net book value of fixed assets purchased from restricted income.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6. RESTRICTED FUNDS - CONTINUED

Tang Hall Big Local Fund

The Tang Hall Big Local Fund Outreach Project provided regular outreach sessions based at Tang Hall Community Centre, including work out in the local area. It primarily targeted local black and minority ethnic residents, but was open to all, who were able to access information and support to address challenges in their lives through face-to-face contact with YREN staff, volunteers and partnership with other organisations such as Your Café and the Tang Hall Advice Hub. These partnerships helped to ensure that the centre is accessible to, and being used by, all those that wish to do so. The project tackled issues of language, culture and confidence in accessing services, and the reduction of social isolation; furthermore, it improved the wider population's understanding of diverse cultures and provided opportunities for local people to act as volunteers, develop new skills and continue the work of the project beyond its period of funding.

7. UNRESTRICTED FUNDS

2019	Balances at 1.4.2018 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2019 £
Unrestricted General fund	23,384	8,152	(43,882)	19,150	6,804
Designated Reserve fund	27,150	-	-	(19,150)	8,000
	<u>50,534</u>	<u>8,152</u>	<u>(43,882)</u>	<u>-</u>	<u>14,804</u>
2018	Balances at 1.4.2017 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2018 £
Unrestricted General fund	20,311	30,863	(30,140)	2,350	23,384
Designated Reserve fund	29,500	-	-	(2,350)	27,150
	<u>49,811</u>	<u>30,863</u>	<u>(30,140)</u>	<u>-</u>	<u>50,534</u>

Reserve Fund

This fund was designated for the charity's reserves policy which is to maintain a minimum reserve of six months running costs in case of sudden loss of income or planned, managed closure of the organisation.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

8.	TANGIBLE FIXED ASSETS				Computers and Equipment £
	Cost				
	At 1 April 2018				22,329
	Additions				-
					<hr/>
	At 31 March 2019				22,329
					<hr/>
	Depreciation				
	At 1 April 2018				22,111
	Charge for year				218
					<hr/>
	At 31 March 2019				22,239
					<hr/>
	Net Book Value				
	At 31 March 2019				-
					<hr/>
	At 31 March 2018				218
					<hr/>
9.	CREDITORS AND ACCRUALS				
		2019		2018	
		£		£	
	Accruals	635		1,584	
	Other creditors	-		4,473	
		<hr/>		<hr/>	
		635		6,057	
		<hr/>		<hr/>	
10.	ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	2019	Designated funds £	Unrestricted funds £	Restricted funds £	Total funds £
	Fixed assets	-	-	-	-
	Current assets	8,000	7,439	10,575	26,014
	Current liabilities	-	(635)	-	(635)
		<hr/>	<hr/>	<hr/>	<hr/>
		8,000	6,804	10,575	25,379
		<hr/>	<hr/>	<hr/>	<hr/>
	2018	Designated funds £	Unrestricted funds £	Restricted funds £	Total funds £
	Fixed assets	-	-	218	218
	Current assets	27,150	29,441	10,625	67,216
	Current liabilities	-	(6,057)	-	(6,057)
		<hr/>	<hr/>	<hr/>	<hr/>
		27,150	23,384	10,843	61,377
		<hr/>	<hr/>	<hr/>	<hr/>