

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2019  
for

The Vale Wildlife Hospital &  
Rehabilitation Centre

Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

The Vale Wildlife Hospital &  
Rehabilitation Centre

Contents of the Financial Statements  
for the Year Ended 30 April 2019

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

The Vale Wildlife Hospital &  
Rehabilitation Centre

Report of the Trustees  
for the Year Ended 30 April 2019

The trustees present their report with the financial statements of the charity for the year ended 30 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
702888

**Principal address**  
Station Road  
Beckford  
Tewksbury  
Gloucs  
GL20 7AN

**Trustees**

Mrs E Walthall  
Mrs S Lockwood  
M Chapman-Smith  
K Wildin  
G Lockwood

**Independent examiner**

Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

Approved by order of the board of trustees on 14/02/2020 and signed on its behalf by:

  
Trustee

PP

Independent Examiner's Report to the Trustees of  
The Vale Wildlife Hospital &  
Rehabilitation Centre

**Independent examiner's report to the trustees of The Vale Wildlife Hospital & Rehabilitation Centre**

I report to the charity trustees on my examination of the accounts of the The Vale Wildlife Hospital & Rehabilitation Centre (the Trust) for the year ended 30 April 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

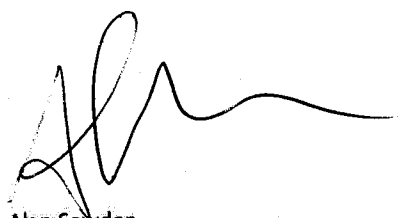
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Alan Sowden  
ACCA

Chapman Robinson and Moore Limited  
30 Bankside Court  
Stationfields  
Kidlington  
Oxford  
OX5 1JE

Date: 14/02/2020

The Vale Wildlife Hospital &  
Rehabilitation Centre

Statement of Financial Activities  
for the Year Ended 30 April 2019

		30/4/19 Unrestricted fund £	30/4/18 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	247,259	325,127
Other trading activities	3	388,484	334,757
Investment income	4	13,884	15,743
<b>Total</b>		<b>649,627</b>	<b>675,627</b>
 <b>EXPENDITURE ON</b>			
Raising funds	5	569,491	454,772
Other		79,904	76,302
<b>Total</b>		<b>649,395</b>	<b>531,074</b>
 <b>NET INCOME</b>		<b>232</b>	<b>144,553</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		496,430	351,877
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>496,662</b>	<b>496,430</b>


The notes form part of these financial statements

The Vale Wildlife Hospital &  
Rehabilitation Centre

Balance Sheet  
At 30 April 2019

	Notes	30/4/19 Unrestricted fund £	30/4/18 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	171,513	147,168
<b>CURRENT ASSETS</b>			
Stocks	11	22,314	20,000
Debtors	12	443	-
Cash at bank		312,918	335,377
		<u>335,675</u>	<u>355,377</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(10,526)	(6,115)
		<u>325,149</u>	<u>349,262</u>
<b>NET CURRENT ASSETS</b>			
		<u>496,662</u>	<u>496,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>496,662</u>	<u>496,430</u>
<b>NET ASSETS</b>			
		<u>496,662</u>	<u>496,430</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>496,662</u>	<u>496,430</u>
<b>TOTAL FUNDS</b>		<u>496,662</u>	<u>496,430</u>

The financial statements were approved by the Board of Trustees on 14/02/2020 and were signed on its behalf by:

PP  Trustee

The notes form part of these financial statements

**The Vale Wildlife Hospital &  
Rehabilitation Centre**

**Cash Flow Statement  
for the Year Ended 30 April 2019**

	Notes	30/4/19 £	30/4/18 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	42,950	181,056
<b>Net cash provided by (used in) operating activities</b>		<u>42,950</u>	<u>181,056</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(65,660)	(29,015)
Interest received		251	63
<b>Net cash provided by (used in) investing activities</b>		<u>(65,409)</u>	<u>(28,952)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(22,459)</u>	<u>152,104</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>335,377</u>	<u>183,273</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>312,918</u></u>	<u><u>335,377</u></u>

The notes form part of these financial statements

The Vale Wildlife Hospital &  
Rehabilitation Centre

Notes to the Cash Flow Statement  
for the Year Ended 30 April 2019

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/4/19	30/4/18
	£	£
Net income for the reporting period (as per the statement of financial activities)	232	144,553
Adjustments for:		
Depreciation charges	41,315	36,346
Interest received	(251)	(63)
Increase in stocks	(2,314)	(2,000)
Increase in debtors	(443)	-
Increase in creditors	4,411	2,220
Net cash provided by (used in) operating activities	<u>42,950</u>	<u>181,056</u>



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Vale Wildlife Hospital &  
Rehabilitation Centre

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	30/4/19	30/4/18
	£	£
Donations	100,012	303,748
Gift aid	21,438	21,379
Legacies	125,809	-
	<u>247,259</u>	<u>325,127</u>

**3. OTHER TRADING ACTIVITIES**

	30/4/19	30/4/18
	£	£
Shop income	184,616	189,669
Collections & events	107,686	85,449
RSPCA Donation	34,538	23,719
Sale of goods	61,644	35,920
	<u>388,484</u>	<u>334,757</u>

**4. INVESTMENT INCOME**

	30/4/19	30/4/18
	£	£
Rents received	13,633	15,680
Deposit account interest	251	63
	<u>13,884</u>	<u>15,743</u>

**The Vale Wildlife Hospital &  
Rehabilitation Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**5. RAISING FUNDS**

**Raising donations and legacies**

	30/4/19	30/4/18
	£	£
Staff costs	401,217	323,482
Insurance	7,288	6,972
Light and heat	22,409	6,139
Telephone	4,114	4,175
Sundries	3,470	4,077
Canteen	905	1,248
Subscriptions & donations	1,147	475
Ebay	579	395
IT	3,469	3,689
Repairs & maintenance	8,191	6,647
Veterinary expenses	15,166	18,731
Disinfectant & cleaning	1,730	3,700
Animal food	12,050	16,612
Motor expenses	8,655	8,754
Waste disposal	2,442	1,447
Animal bedding	643	372
Printing & stationery	3,423	3,359
Postage	6,735	1,152
Advertising	1,402	542
Bank charges	1,058	94
Support costs	17,944	17,205
	<u>524,037</u>	<u>429,267</u>

**Other trading activities**

	30/4/19	30/4/18
	£	£
Opening stock	20,000	18,000
Purchases	37,750	21,807
Closing stock	(22,314)	(20,000)
Car boot expenses	2,021	1,958
Christmas fair expenses	52	97
Other expenses	5,683	2,928
Open day expenses	1,494	279
Fundraising costs	768	436
	<u>45,454</u>	<u>25,505</u>

<b>Aggregate amounts</b>	<u><u>569,491</u></u>	<u><u>454,772</u></u>
--------------------------	-----------------------	-----------------------

The Vale Wildlife Hospital &  
Rehabilitation Centre

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

**6. SUPPORT COSTS**

	Governance costs £
Raising donations and legacies	17,944

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2019 nor for the year ended 30 April 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2019 nor for the year ended 30 April 2018.

**8. STAFF COSTS**

	30/4/19 £	30/4/18 £
Wages and salaries	391,364	320,046
Other pension costs	9,853	3,436
	<u>401,217</u>	<u>323,482</u>

The average monthly number of employees during the year was as follows:

	30/4/19	30/4/18
Management	4	4
General staff	23	17
	<u>27</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	325,127
Other trading activities	334,757
Investment income	15,743
<b>Total</b>	<u>675,627</u>
<b>EXPENDITURE ON</b>	
Raising funds	454,772
Other	76,302

The Vale Wildlife Hospital &  
Rehabilitation Centre

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	<b>531,074</b>
<b>NET INCOME</b>	<b>144,553</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>351,877</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>496,430</b>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2018	279,107	291,011	36,993	607,111
Additions	19,971	42,839	2,850	65,660
At 30 April 2019	299,078	333,850	39,843	672,771
<b>DEPRECIATION</b>				
At 1 May 2018	162,334	260,616	36,993	459,943
Charge for year	20,329	20,274	712	41,315
At 30 April 2019	182,663	280,890	37,705	501,258
<b>NET BOOK VALUE</b>				
At 30 April 2019	116,415	52,960	2,138	171,513
At 30 April 2018	116,773	30,395	-	147,168

**11. STOCKS**

	30/4/19 £	30/4/18 £
Stocks	22,314	20,000

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/19 £	30/4/18 £
Other debtors	443	-

The Vale Wildlife Hospital &  
Rehabilitation Centre

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/19	30/4/18
	£	£
Trade creditors	1,852	2,275
Other creditors	8,674	3,840
	<u>10,526</u>	<u>6,115</u>

**14. MOVEMENT IN FUNDS**

	At 1/5/18	Net movement in funds	At 30/4/19
	£	£	£
<b>Unrestricted funds</b>			
General fund	496,430	232	496,662
	<u>496,430</u>	<u>232</u>	<u>496,662</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	649,627	(649,395)	232
	<u>649,627</u>	<u>(649,395)</u>	<u>232</u>
<b>TOTAL FUNDS</b>			

**Comparatives for movement in funds**

	At 1/5/17	Net movement in funds	At 30/4/18
	£	£	£
<b>Unrestricted Funds</b>			
General fund	351,877	144,553	496,430
	<u>351,877</u>	<u>144,553</u>	<u>496,430</u>
<b>TOTAL FUNDS</b>			

The Vale Wildlife Hospital &  
Rehabilitation Centre

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	675,627	(531,074)	144,553
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>675,627</u>	<u>(531,074)</u>	<u>144,553</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/17 £	Net movement in funds £	At 30/4/19 £
<b>Unrestricted funds</b>			
General fund	351,877	144,785	496,662
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>351,877</u>	<u>144,785</u>	<u>496,662</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,325,254	(1,180,469)	144,785
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,325,254</u>	<u>(1,180,469)</u>	<u>144,785</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2019.

The Vale Wildlife Hospital &  
Rehabilitation Centre

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2019

	30/4/19 £	30/4/18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100,012	303,748
Gift aid	21,438	21,379
Legacies	125,809	-
	<hr/> 247,259	<hr/> 325,127
<b>Other trading activities</b>		
Shop income	184,616	189,669
Collections & events	107,686	85,449
RSPCA Donation	34,538	23,719
Sale of goods	61,644	35,920
	<hr/> 388,484	<hr/> 334,757
<b>Investment income</b>		
Rents received	13,633	15,680
Deposit account interest	251	63
	<hr/> 13,884	<hr/> 15,743
<b>Total incoming resources</b>	<hr/> 649,627	<hr/> 675,627
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	391,364	320,046
Pensions	9,853	3,436
Insurance	7,288	6,972
Light and heat	22,409	6,139
Telephone	4,114	4,175
Sundries	3,470	4,077
Canteen	905	1,248
Subscriptions & donations	1,147	475
Ebay	579	395
IT	3,469	3,689
Repairs & maintenance	8,191	6,647
Veterinary expenses	15,166	18,731
Disinfectant & cleaning	1,730	3,700
Animal food	12,050	16,612
Motor expenses	8,655	8,754
Waste disposal	2,442	1,447
Animal bedding	643	372
Printing & stationery	3,423	3,359
Carried forward	<hr/> 496,898	<hr/> 410,274

This page does not form part of the statutory financial statements



The Vale Wildlife Hospital &  
Rehabilitation Centre

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2019

	30/4/19 £	30/4/18 £
<b>Raising donations and legacies</b>		
Brought forward	496,898	410,274
Postage	6,735	1,152
Advertising	1,402	542
Bank charges	1,058	94
	<hr/> 506,093	<hr/> 412,062
<b>Other trading activities</b>		
Opening stock	20,000	18,000
Purchases	37,750	21,807
Car boot expenses	2,021	1,958
Christmas fair expenses	52	97
Other expenses	5,683	2,928
Open day expenses	1,494	279
Fundraising costs	768	436
Closing stock	(22,314)	(20,000)
	<hr/> 45,454	<hr/> 25,505
<b>Other</b>		
Rent, rates & water rates	38,589	39,956
Depreciation of tangible fixed assets	41,315	36,346
	<hr/> 79,904	<hr/> 76,302
<b>Support costs</b>		
<b>Governance costs</b>		
Hire of plant and machinery	7,565	4,918
Accountancy and legal fees	3,960	3,840
Other legal & professional	6,419	8,447
	<hr/> 17,944	<hr/> 17,205
<b>Total resources expended</b>	<hr/> 649,395	<hr/> 531,074
<b>Net Income</b>	<hr/> <hr/> 232	<hr/> <hr/> 144,553

This page does not form part of the statutory financial statements



# THE VALE WILDLIFE HOSPITAL AND REHABILITATION CENTRE

## REPORT OF THE TRUSTEES YEAR ENDED 30 APRIL 2019

The Trustees are pleased to present their report together with the financial statement of the charity for the year ended 30 April 2019.

### REFERENCE AND ADMINISTRATION INFORMATION

<b>Charity name</b>	The Vale Wildlife Hospital & Rehabilitation Centre
<b>Registered Charity Number</b>	702888
<b>Principal address and registered office</b>	Station Road Beckford Tewkesbury GL20 7AN
<b>Trustees</b>	Mrs Eileen Walthall Mr Gary Lockwood Mrs Sally Lockwood Mrs Maggie Chapman-Smith Mrs Karen Wilden Ms Ann Cobley
<b>Founder Manager</b>	Mrs Caroline Gould Mr Martin Brookes
<b>Accountants</b>	Chapman Robinson & Moore Ltd 30 Bankside Court Stationfields Kidlington Oxford OX5 1JE
<b>Bankers</b>	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP  CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ

# **THE VALE WILDLIFE HOSPITAL AND REHABILITATION CENTRE**

## **REPORT OF THE TRUSTEES YEAR ENDED 30 APRIL 2019**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The Vale Wildlife Hospital & Rehabilitation Centre is a registered charity constituted under a Deed of trust (Dated 1<sup>st</sup> May 1990). Registered charity number 702888.

#### **Governance**

The Charity is governed by the Trustees and meetings are held as and when required but at least annually. Additional Trustees can be appointed by the existing Trustees. All newly appointed and existing trustees are reminded regularly of their responsibilities.

#### **Risk management**

The Trustees have identified the major risks which face the charity and are satisfied that systems are in place to mitigate the effect of those risks. The matter will be kept under review.

#### **Organisation**

The trustees meet on an approximately quarterly basis to discuss the affairs and management of the charity. The trustees are happy to leave the day to day running of the charity to its Founder Caroline Gould and hospital manager Martin Brookes. In the event of any need to acquire capital items, this is presented to the trustees for their decision.

#### **The aims and objective of the charity continue to be:**

- To prevent cruelty and relieve the suffering and distress of wildlife needing care and attention.
- Advance the education of the public in the study of wildlife, wildlife first aid and rehabilitation, conservation and the prevention of cruelty to animals.

#### **Achievements:**

- On 1 July 2018 we held our largest ever Open Day and welcomed members, supporters and visitors to the hospital. As well as behind the scenes access to the hospital visitors also enjoyed a fun dog show and a large range of stalls and stands. The day was a huge success and as well as great publicity also generated £11,040.97
- Following what had been a record-breaking year in 2017, 2018 started equally busy in terms of patient numbers. This trend continued throughout the year with month after month breaking the previous records. By the end of the calendar year, for the first time ever the charity had treated a staggering 6002 patients. Almost 500 more than the previous year.
- During the year a significant legacy was received which enabled investment in the upgrade of a number of old wooden aviaries to new bespoke metal ones. These are both easier to clean, have minimal need for ongoing maintenance and will have a much longer useful life span than their wooden equivalent. The same legacy enabled the replacement of the paths and walkways around the centre from loose gravel to tarmac. This again is a significant improvement to both the overall look of the site as well as removing the need for frequent and ongoing weeding and will finally make far more of the site wheelchair accessible.

# THE VALE WILDLIFE HOSPITAL AND REHABILITATION CENTRE

## REPORT OF THE TRUSTEES YEAR ENDED 30 APRIL 2019

- Both the charity's shops in Cheltenham and Evesham generated less income than the previous year, this is particularly noteworthy in the case of the Cheltenham shop. The situation will be closely monitored over the coming months to ensure the shop remains in profit
- The Evesham charity shop continues to form the largest single source of income for the charity and is responsible for approx. a fifth of all funds raised.
- Demand for the specialist hedgehog care course run continues to exceed all expectation, particularly the addition of the "on the road" option with courses now been available across England. This has meant that dozens of people, who were previously unable to make the trip to Worcestershire for this course have now been able to benefit from the same level of training. Plans are already in place for several more courses both at the hospital and around the country for the coming year.

### Financial review:

Total income for the year was	£649,626	2018	£675,628
Expenses for the year were	£670,363	2018	£523,209

This gives a deficit of £20,736 for the year.

### Major sources of income for the year:

Donations Inc Legacies	£ 225,820	2018	£ 303,749
Charity shop takings (Evesham)	£ 124,027	2018	£ 124,637
Charity shop takings (Cheltenham)	£ 60,589	2018	£ 65,031
Sale of Goods	£ 60,994	2018	£ 35,919
Membership	£ 51,758	2018	£ 47,754
Wildlife courses	£ 27,262	2018	£ 14,050

Income from donations appear to be significant lower this year however the figure for 2018 includes a one-off significant legacy donation. The unpredictable nature of such donations do not lend themselves to year on year comparisons.

### Major expenses for the year:

Wages and employment costs	£ 354,172	2018	£ 291,141
Charity shop expenses (Cheltenham)	£ 43,964	2018	£ 42,644
Charity shop expenses (Evesham)	£ 37,647	2018	£ 30,011
Sales goods	£ 19,149	2018	£ 13,710
Veterinary expenses	£ 15,090	2018	£ 17,418
Food stuffs	£ 12,103	2018	£ 16,992

The trustees have not adopted a policy on the Revaluation of fixed assets and on this basis, Land is disclosed at cost on the balance sheet and in Note 5 and amounts to £7,676.

However, in the opinion of the trustees if the land were to be re-valued its value would have increased however in the current financial climate it is very difficult to estimate a value. The trustees feel that it would not be in the best interest of the charity to have the land professionally valued as the charity's cash resources could be better used elsewhere.

# THE VALE WILDLIFE HOSPITAL AND REHABILITATION CENTRE

## REPORT OF THE TRUSTEES YEAR ENDED 30 APRIL 2019

Payroll costs continue to account for a large percentage of the charity's expenses. However individual staff costs are low with all care staff on minimum wage and the Management team and veterinary team on a wage far less than would be expected in private practice. Ever increasing patient numbers have resulted in the need for additional staff which has led to a notable increase in overall staff costs.

### In summary

Any year which ends with a deficit between income and expenditure is a real and clear concern for the trustees, however this must also be seen in the context that the previous year ended with a surplus of £152,761 and the year ended Apr 2017 a surplus of £64,625.

Of particular note was a significant legacy received during the financial year ending Apr 2018 and capital projects enabled by these funds during this financial year.

The trustees feel the charity's financial position is stable. The ever increasing number of patients admitted to the hospital have resulted in the requirement to employ additional staff and staff costs account for in excess of half of the charity spending, however the increase was justified in order to maintain the standards of care for patients that they deserve and were in danger of becoming compromised due to overstretched staff.

### Future Plans:

- To continue to monitor the profitability of both two charity shops.
- To further improve facilities for the care and rehabilitation of casualties at each stage of their care.
- To continue to run a range of courses to further the education of the public in Wildlife First aid and other related subjects.
- To continue to raise funds towards the building costs of our planned purpose-built education facility.

### Reserves Policy:

Financial reserves are necessary to support the charity in case of difficulty. However, the charity is solely reliant upon donations, charity shop income and legacies to maintain a sufficient reserve level. At the end of the year the charity held sufficient reserves to continue for over 5 ½ months.

### Related Parties:

There are no related party transactions accountable for within the charity.

## TRUSTEE RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **THE VALE WILDLIFE HOSPITAL AND REHABILITATION CENTRE**

## **REPORT OF THE TRUSTEES YEAR ENDED 30 APRIL 2019**

For and on behave of the Trustees of  
The Vale Wildlife Hospital and Rehabilitation Centre

Maggie Chapman-Smith, Trustee

date:

