

Beaumont Lodge Neighbourhood Association CIO

Report and Financial Statements

For the year ended 30 June 2019

Charity No: 1166871

Beaumont Lodge Neighbourhood Association CIO

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for the Year Ended 30 June 2019

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Beaumont Lodge Neighbourhood Association CIO

Charity Information for the Year Ended 30 June 2019

TRUSTEES:

M Buchanan (Chair)
M Morris (Treasurer)
F Freakley
B Wallace (Secretary)
L Pope
R Sanderson
R Morjaria
R K Jagota
N Park

REGISTERED OFFICE:

Beaumont Lodge Neighbourhood CIO
Beaumont Lodge Neighbourhood Centre
250 Astill Lodge Road
Beaumont Leys
Leicester
Leicestershire
LE4 1EF

CHARITY NUMBER:

1166871

BANKERS:

HSBC
Leicester Clock Tower
2 - 6 Gallowtree Gate
Leicester
LE1 1DA

ACCOUNTANTS:

Trouble with your figures
73 Leicester Road
Thurcaston
Leicester
LE7 7JH

Beaumont Lodge Neighbourhood Association CIO

Report of the Trustees for the Year Ended 30 June 2019

The Trustees present their report with the financial statements of the charity for the year ended 30 June 2019.

OBJECTIVES AND ACTIVITIES

The principal activity of the organisation in the period under review was that of providing benefit to children, young people and adults, primarily but not exclusively, and without limitation, within the Beaumont Leys Ward of Leicester. To ensure a better quality of life for the residents of Beaumont Leys.

ACHIEVEMENTS AND PERFORMANCE

Beaumont Lodge Neighbourhood Association CIO (BLNA) works tirelessly to ensure that residents of Beaumont Leys, members and stateholders are able to access community services within our area. We are coming into our 10th year of running Beaumont Lodge Neighbourhood Centre and we have some exciting and fantastic things planned which we hope you will celebrate with us.

The Magpie Media Hub, which is located in Beaumont Leys, has been created and is managed by one of our ex-youth club members: Chantelle Darlison who has created a newsletter that has gone out to 2,100 local residents in Beaumont Leys. It is an eight-page glossy newsletter that looks fantastic and we have been fortunate to be given a whole page to advertise our activity schedule. We will be featured in every bi-annual newsletter for the next five years.

E2/The Cooke E-Learning Foundation has secured 5-years of funding from the National Lottery Community Fund to help develop community partners and help new groups to get established. It will also fund the community parades each year and activities for young people. Beaumont Lodge Neighbourhood Association benefit from this project in a number of ways, for example, we are named community partner in their application which means we can receive support from their community development advisors, we receive room hire fees for youth sessions and are also a key element in the Beaumont Leys Community Parade.

Our next year will be full of exciting initiatives for our users and the local community. Beaumont Lodge are hosting the starting point for the community parade that E2/Beaumont Leys Partnership is organising. We will be central to the parade along with the BLING youth project which began its life as one of our own projects.

We will be doing more to reach out and connect with local people and that includes new residents from Aston Green that are new to the area. We will also be increasing the number and types of cook and eat sessions and as always ensuring our centre is accessible and used by the whole community.

FINANCIAL REVIEW

The accounts for 2017/18 were prepared in accordance with the Charities SORP FRS 102 and the Charities Act 2011. The Association's expenditure exceeded its income for the year, and had an overall surplus of £7,948.

Beaumont Lodge Neighbourhood Association is one of the area's only fully volunteer-led charities. We do not pay our trustees for their time and all the services we deliver are always free at the point of use. We are coming to the end of our funding from Leicester City Council, this has been reduced year-on-year for the last couple of years and has meant that we have been more determined than ever to be 100% sustainable. We can only really achieve this with the backing of Leicester City Council, our Ward Councillors and especially the City Mayor who continues to support our work. We are very prudent and careful with our finances and this is reflected by the fact that our single largest outgoing is our energy bill. This year we managed to reduce this even further by agreeing with our energy suppliers a VAT reduction. We have also managed to reduce our Performing Rights Music License fees which in previous years had been significant. We have literally cut our ongoing costs to barest minimum and I would hazard a guess that we are more sustainable than the majority of other charitable organisations in the city.

Beaumont Lodge Neighbourhood Association CIO

Report of the Trustees (Continued) for the Year Ended 30 June 2019

FINANCIAL REVIEW (Continued)

Beaumont Lodge Neighbourhood Association's Trustees have signed a memorandum of understanding with E2/The Cooke E-Learning Foundation which in effect means that if there are any major repairs or costs incurred from the management and maintenance of our centre, they will be shared equally. The memorandum of understanding does not provide any additional rights or privileges for E2 and is based on mutual cooperation and existing access to our centre. This addresses one of the financial risks that we have as trustees, as we are fully aware that any major internal costs could take a major chunk out of our charity reserves. E2/The Cooke E-Learning Foundation is our largest single contributor and without their support, we would need to secure a significant amount of money from other sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Beaumont Lodge Neighbourhood CIO is a registered charity, was formed in May 2016 and is governed by its CIO constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Key charity details, including Trustees who served during the year under review are detailed on page 1.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities SORP FRS 102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation has taken advantage of the small companies exemption in preparing the report above.

The trustees declare that they have approved the trustees report above.

ON BEHALF OF THE COMMITTEE



Mr M Buchanan
Beaumont Lodge Neighbourhood Association CIO

Date: 13-02-2020

Beaumont Lodge Neighbourhood Association CIO

Independent Examiners Report to the Trustees for the Year Ended 30 June 2019

I report on the accounts of the Trust for the year ended 30 June 2019 which are set out on pages 4 to 7.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report


My examination is carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the "true and fair" view given by the accounts, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- * Accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- * The accounts do not accord with such records.
- * Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- * Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Linda Kimberley-Brooks (ACMA)
Trouble with your figures
73 Leicester Road
Thurcaston
Leicester
LE7 7JH



Date: 13/02/20

Beaumont Lodge Neighbourhood Association CIO

Statement of Financial Activities
for the Year Ended 30 June 2019

		2018/19			
	Notes	Restricted	Unrestricted	Total	Prior Year
		£	£	£	£
Income	3				
Donations and legacies	4	1,744	5,123	6,867	26,885
Charitable Activities		-	4,651	4,651	7,316
Total		1,744	9,774	11,518	34,201
Expenditure	5				
Raising Funds		-	164	164	495
Charitable Activities		3,676	13,469	17,145	25,342
Separate material expense	6	-	420	420	416
Total		3,676	14,053	17,729	26,253
Net income/(expenditure)		(1,932)	(4,279)	(6,210)	7,948
Total funds brought forward		2,868	14,741	17,609	9,661
Total funds carried forward		936	10,462	11,399	17,609

Beaumont Lodge Neighbourhood Association CIO

Balance Sheet

As at 30 June 2019

	Notes	30/6/2019		Total	Total last year
		Restricted	Unrestricted		
		£	£	£	£
CURRENT ASSETS:					
Debtors	7	892	766	1,658	704
Bank Account	9	936	10,078	11,014	17,897
Total Current Assets		1,828	10,844	12,672	18,601
CREDITORS FALLING DUE WITHIN ONE YEAR:					
	8	-	1,273	1,273	992
TOTAL NET ASSETS/(LIABILITIES)		1,828	9,570	11,399	17,609
FUNDS OF THE CHARITY	10				
Restricted Income Funds		936	-	936	2,868
Unrestricted Funds		-	10,462	10,462	14,741
Total Funds		936	10,462	11,399	17,609

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees and signed on their behalf by:

Mr M Buchanan

Trustee



Date:

13.02.2020

Mrs L Pope

Trustee



Date:

13-02-2020

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2019

1) Basis of preparation

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

These accounts are prepared on the going concern basis.

Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior year errors

No material prior year error have been identified in the reporting period.

2) ACCOUNTING POLICIES

2.1) Reconciliation with previous generally accepted accounting practice

None required for this period.

2.2) Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and Donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met. (5.10 to 5.12 FRS102 SORP).

No performance related grants were received.

Government grants

The charity has received no government grants in the reporting period.

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2019

2.3) Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty..

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provision for liabilities

A liability is measure on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4) Assets

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2019

3) Income

	2018/19		2017/18	
	Restricted	Unrestricted	Total	
	£	£	£	
Donations and legacies				
Donations and gifts	-	4,173	4,173	4,301
General grants provided by government/other charities	1,744	950	2,694	22,584
Total	1,744	5,123	6,867	26,885
Charitable activities				
Fundraising	-	1,496	1,496	2,801
Membership	-	165	165	470
Room hire	-	2,990	2,990	4,045
	-	4,651	4,651	7,316

4) Government Grants

	2018/19	2017/18
LCC Funding	-	9,359

5) Expenditure

	2018/19		2017/18	
	Restricted	Unrestricted	Total	
Expenditure on raising funds:				
Coffee Morning Expenses	-	-	-	98
Community Café Expenses	-	22	22	98
Community Fun Day Expenses	-	142	142	300
Fun day Expenses	-	-	-	-
Total Expenditure on raising funds	-	164	164	495
Expenditure on Charitable Activities:				
Office Expenses	-	8,362	8,362	12,307
Project Expenses	3,676	5,107	8,783	13,035
	3,676	13,469	17,145	25,342

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements
For the year ended 30 June 2019

6) Details of certain types of expenditure

6.1) Fees for examination of the accounts

	2018/19	2017/18
	£	£
Independent examiner's fees	349	338
Accountancy services paid to independent examiner	71	78
	<u>420</u>	<u>416</u>

7) Debtors

7.1) Analysis of debtors

	2018/19	2017/18
	£	£
Trade Debtors	892	25
Prepayments and accrued income	766	680
	<u>1,658</u>	<u>704</u>

8) Creditors

8.1) Analysis of creditors

	2018/19	2017/18
	£	£
Trade Creditors	-	-
Accruals and deferred income	1,273	992
	<u>1,273</u>	<u>992</u>

9) Cash at bank and in hand

	2018/19	2017/18
	£	£
Cash at bank and on hand	<u>11,014</u>	<u>17,897</u>

Beaumont Lodge Neighbourhood Association CIO

Notes to the Financial Statements For the year ended 30 June 2019

10) MOVEMENTS IN FUNDS	Restricted/ Unrestricted	At 1 July 2018	Incoming Resources	Outgoing Resources	At 30 June 2019
Awards for all	Restricted	2,068	-	1,515	553
DMU Funding	Restricted	-	1,142	1,142	-
Food Project	Restricted	-	106	-	106
Ward Committee (2017) Gardening	Restricted	-	496	445	51
Ward Committee (2018) Self Defence	Restricted	800	-	573	227
Other funds	Unrestricted	14,741	9,774	14,053	10,463
Total Funds as per balance sheet		17,609	11,518	17,729	11,399