



Trustees' Annual Report for the period

From	Period start date			Period end date	Day	Month	Year
	Day	Month	Year				
	12	July	2018		11	July	2019

Section A Reference and administration details

Charity name David John Hodge Currie Memorial Trust

Other names charity is known by

Registered charity number (if any) 802971

Charity's principal address NatWest Bank Plc, Trustee Department

1st Floor, Trinity Quay 1

Avon Street, Bristol

Postcode BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NatWest Bank Plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	Wealth Management, 440 Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	Bristol City Office
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff CF10 1DY
Independent Examiner	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Will dated 18 January 1973 of David John Hodge Currie.

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Appointed by Existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to its investments and its finances. The trustees believe that by ensuring controls exist over key financial systems incorporating NatWest Bank's systems and controls, and by delegating the investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmark, they have established effective systems to mitigate those risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the Memorial Trust is to hold the Fund and the annual income and to pay the income thereof to Charitable Institutions or Charitable Objects in Essex, at the Trustees' discretion. No recipient may benefit more than once every four years.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust achieves this object by the provision of grants. In determining the means by which the Trust shall achieve its object, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

During the year under review the Trust awarded 11 Grants for the value of £4,000 each to a range of charitable organisations. In the opinion of the trustees the Trust, by making grants only to charitable organisations which are themselves for the benefit of the public, is fulfilling its own obligation to deliver public benefit in the furtherance of its object.

The Sum of £25,003 has been expended from the endowment funds and for Charity Commission accounting purposes is now classed as income. Fees taken from the Endowment in accordance with Trust Deed.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Regular meetings are held by the Trustees where they discuss any applications received and consider which grants they wish to award.

In pursuance of its objectives, the charity's income is applied in making grants to a number of charitable organisations and bodies involved in activities which further the charity's objectives.

Applicants for grants must be in writing.

Summary of the main achievements of the charity during the year

Grants totalling £44,000 were made to the following charities:

Action for ME
Essex Dementia Care
SAFE
NARA
Sea-Change
Coram
Essex Boys and girls Club
SOS Domestic Abuse Projects
Volunteering Matters
Sir Thomas Lipton Foundation
The Endeavour School

Section E

Financial review

Brief statement of the charity's policy on reserves

The trust is operated as a grant giving charity and the trustees' policy is to seek to distribute or commit the income arising in each financial year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and the investment managers and is regularly reviewed. This is the subject of a policy statement which has been completed by the trustees and forms an integral part of the agreement with the investment manager to provide investment management services.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Faye Mason	
For Trustee Bank	



Charity Name David John Hodge Currie Memorial Trust	No (if any) 802971
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Receipts and payments accounts

CC16a

For the period from	Period start date 12-Jul-18	To	Period end date 11-Jul-19
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from securities	39,409	-		39,409	42,155
Trustee Deposit Interest	336	-	-	336	84
		-		-	
		-		-	
		-	-	-	
		-		-	-
		-		-	-
	-	-	-	-	-
Sub total	39,745	-	-	39,745	42,239
A2 Asset and investment sales, etc.	-	-	606,033	606,033	287,554
Total receipts	39,745	-	606,033	645,778	329,793
A3 Payments					
Charitable Payments	44,000	-	-	44,000	41,600
Bank's Fees + VAT	24,483	-		24,483	22,986
Independent Examiner's Fee	400	-		400	400
LEI Fee	120	-		120	138
		-		-	
		-		-	
		-		-	-
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	69,003	-	-	69,003	65,124
A4 Asset and investment purchases, etc.	-	-	617,297	617,297	251,160
Total payments	69,003	-	617,297	686,300	316,284
Net of receipts/(payments)	- 29,258	-	- 11,264	- 40,522	13,509
A5 Transfers between funds	25,003	-	- 25,003	-	-
A6 Cash funds last year end	49,710	-	38,027	87,737	74,228
Cash funds this year end	45,455	-	1,760	47,215	87,737

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Capital	-	-	33,060
	Cash Income	45,455	-	
	Outstanding Stock Broker Entries	-	-	- 31,300
	Total cash funds	45,455	-	1,760
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Securities	Endowment	-	1,566,903
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Una Dunford		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

**On accounts for the year
ended**

**Charity no
(if any)**

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

RICHARD SKELTON

**Relevant professional
qualification(s) or body
(if any):**

**ACIE - Associate (Association of Charity Independent Examiners)
ACIB - Trustee (Associate of Chartered Institute of Bankers)**

Address:

26 MARLBOROUGH RISE

CAMBERLEY

SURREY, GU15 2ED

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.