

**ASTRE ACADEMY OF GYMNASTICS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

Company Registration No. 07681900 (England and Wales)  
Charity Registration No. 1150345

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Anne Plunkett Julian Higginson Ian Pearson
<b>Secretary</b>	Paul Foster
<b>Charity number</b>	1150345
<b>Company number</b>	07681900
<b>Principal address</b>	Unit 2 Four Lane Ends Business Park Cemetery Road Bradford BD8 9TG
<b>Registered office</b>	Carlton House Grammar School Street Bradford BD1 4NS
<b>Independent Examiner</b>	Colin Whitehead FCA Naylor Wintersgill Limited Carlton House Bradford BD1 4NS
<b>Bankers</b>	HSBC Bank plc 36 North Street Keighley West Yorkshire BD21 3SF

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# ASTRE ACADEMY OF GYMNASTICS LIMITED

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# **ASTRE ACADEMY OF GYMNASTICS LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 APRIL 2019**

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The Trustees present their report and financial statements for the year ended 30 April 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The Charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bradford and the surrounding districts by the provision of facilities and coaching for gymnastics.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The club is maintaining its number of participants at the gymnastics facility. At the moment, we have seven British Gymnastics qualified volunteer coaches. This figure has fallen from the previous year due to one of the coaches going to university. We have one trained welfare officer and seven volunteer leaders who help at our recreational sessions, competitions and displays. Our volunteer coaches, leaders and helpers have volunteered for a total in excess of 7500 hours during the year.

The club still holds its GymMark status. Gaining GymMark accreditation means that our club is recognised by British Gymnastics and their partners as a safe, effective and child friendly club, providing a service in the community that children and young people, their parents/carers and others with a passion for Gymnastics can trust.

The number of recreational classes continues to be eleven per week and we continue to run our pre-school classes during the day where parents/grandparents/carers can use it to meet others on a regular basis. Due to demand we have now increased the number of pre-school sessions to 6 per week.

The club still holds its parents' weeks for displays, where parents and carers can view their children participating in their gymnastics sessions. This gives the parents and carers an opportunity to see improvements in their children's performance and also to see how the club operates in normal sessions.

Our volunteer coaches and helpers have ensured their DBS and safeguarding qualifications are up to date as well as attending coaching and judging courses to ensure their qualifications are valid and up to date as well as improving their overall knowledge in the sport.

The club has continued with its Leadership Academy which is designed to create a structure which young people can follow to help them develop as Leaders within the gymnastics club. The programme introduces the young leaders to various roles and opportunities in the club such as coaching, volunteering their time at events and running a project such as our club displays or fund raising events. This has given some of the Leaders an opportunity to combine it with their Duke of Edinburgh Awards. A number of our gymnasts have used the club training sessions to complete parts of the Duke of Edinburgh Award Scheme such as the volunteering, physical and skills sections of each award.

Throughout the year the club has held coaching courses for Yorkshire Gymnastics, courses for primary school teachers, British Gymnastics coaching courses for trainee coaches and assessments for British Gymnastics. Over the past year, the club has purchased equipment with monies raised through fundraising activities that have included Christmas and Easter raffles, café sales and sponsored events e.g. sponsored sit ups.

# **ASTRE ACADEMY OF GYMNASTICS LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 30 APRIL 2019**

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The club continues to offer disability days during the holidays for disabled children, their siblings, parents and carers. They are a great success and the club has developed a programme to incorporate this into their holiday camps provision. These events are always filled very quickly.

The club continues to enter Yorkshire Competitions with continued success, and due to the dedication and hard work of the gymnasts and coaches, we are now venturing onto the English competitive circuit again with success. The gymnasts are making great strides and improving their performances resulting in the achievements listed below.

In the English Bronze Championships one gymnast came second overall as well as being placed second on vault and third on beam.

At the Yorkshire National Grade 3 competition one gymnast gained a distinction and scored the highest mark on vault and the second highest mark on floor.

At the Yorkshire Regional Grade 3 competition one of our gymnasts scored the third highest mark on vault.

In the Yorkshire teams competition, the Level 7 11+ team came third overall. One gymnast was placed third overall. A gymnast was placed third on bars and another gymnast was placed third on floor.

In the Yorkshire teams competition, the Level 6 11+ team were champions. One gymnast was placed first overall and she came first on vault and first on beam. Another gymnast was placed second on bars.

In the Yorkshire individual competitions at Level 7 05+ age group one gymnast was placed first on floor. In the Level 7 2010 age group one gymnast was placed second on floor.

In the Level 6 2006 age group one gymnast was the overall Champion and she was placed first on bars and beam. Another gymnast was placed second on beam. In the Level 6 2005+ age group one gymnast was the overall Champion and she was placed first on the beam. In the same competition another gymnast was placed second on beam.

In January one of our gymnasts was selected to the Yorkshire squad which has met on a number of occasions throughout the year. Also in January of this year, at the British Gymnastics National Awards Evening, Paul and Mary were awarded the British Gymnastics Unsung Heroes Award for their contribution to grass roots gymnastics in their local community.

### **Fundraising**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purpose'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

### **Financial review**

The Statement of Financial Activities show net expenditure for the year of £4,724 (2018 - net income £761).

The subscriptions and expenses are run on a cash basis. Any fundraising is used to purchase equipment or for maintenance costs, therefore limited reserves are held.

As at 30 April 2019 the charity's reserves which are unrestricted amounted to £14,986 (2018 - £19,710).

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

# **ASTRE ACADEMY OF GYMNASTICS LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2019**

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### **Structure, governance and management**

The Charity is a company limited by guarantee incorporated on 24 June 2011 in England and Wales, number 0768190, and registered as a charity on 4 January 2013, number 1150345. The charity is governed by its memorandum and articles of association dated 24 June 2011 and amended 9 December 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Anne Plunkett  
Julian Higginson  
Ian Pearson

Trustees are recruited via interview with the trustees and are selected for the skills and experience they can bring to the charity. New trustees are trained through mentoring from more experienced trustees.

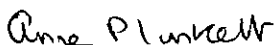
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Indemnity insurance has not been taken out.

The trustees meet together regularly to determine and implement the strategic direction and policy of the charity.

This report is prepared in accordance with the provisions applicable to small companies.

The Trustees report was approved by the Board of Trustees.



**Anne Plunkett**

Trustee

Dated: 18 December 2019

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASTRE ACADEMY OF GYMNASTICS LIMITED

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I report on the financial statements of the Charity for the year ended 30 April 2019, which are set out on pages 5 to 14.

#### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees, who are also the directors of Astre Academy of Gymnastics Limited for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*C. D. Whitehead*

Colin Whitehead FCA  
Independent Examiner  
Naylor Wintersgill Limited

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

Dated: 18 December 2019

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019

		2019 Unrestricted £	2018 Unrestricted £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	3,364	7,700
Charitable activities	4	83,836	85,547
Other trading activities	5	9,899	7,633
<b>Total income</b>		<b>97,099</b>	<b>100,880</b>
<b><u>Expenditure on:</u></b>			
Raising funds	6	4,175	934
Charitable activities	7	97,648	99,185
<b>Total resources expended</b>		<b>101,823</b>	<b>100,119</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(4,724)</b>	<b>761</b>
Fund balances at 1 May 2018		19,710	18,949
<b>Fund balances at 30 April 2019</b>		<b>14,986</b>	<b>19,710</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# ASTRE ACADEMY OF GYMNASTICS LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	12		12,523		14,740
<b>Current assets</b>					
Debtors	13	4,996		4,494	
Cash at bank and in hand		380		3,412	
		<u>5,376</u>		<u>7,906</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,913)</u>		<u>(2,936)</u>	
Net current assets			2,463		4,970
<b>Total assets less current liabilities</b>			<u>14,986</u>		<u>19,710</u>
<b>Income funds</b>					
Unrestricted funds			14,986		19,710
			<u>14,986</u>		<u>19,710</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2019.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 December 2019

*Anne Plunkett*

Anne Plunkett  
Trustee

Company Registration No. 07681900

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2019**

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### **1 Accounting policies**

#### **Charity Information**

Astre Academy of Gymnastics Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Carlton House, Grammar School Street, Bradford, BD1 4NS.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. all expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% reducing balance
Computers	33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Total funds
	2019 £	2018 £
Donations and gifts	487	7,100
Donated goods and services	2,877	600
	<u>3,364</u>	<u>7,700</u>

### 4 Charitable activities

	Charitable Income 2019 £	Charitable Income 2018 £
Members' subscriptions	81,275	82,749
Competitions and trips	2,561	2,655
Members' BGA insurance	-	143
	<u>83,836</u>	<u>85,547</u>

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 5 Other trading activities

	2019	2018
	£	£
Cafe	160	371
Fundraising	871	721
Badges and clothing	1,271	64
Hire	6,435	5,695
Sponsorships	1,162	782
	<u>9,899</u>	<u>7,633</u>
Other trading activities	<u>9,899</u>	<u>7,633</u>

### 6 Raising funds

	2019	2018
	£	£
<u>Fundraising and publicity</u>		
Fundraising gifts in kind	<u>2,877</u>	<u>600</u>
<u>Trading costs</u>		
Badges and clothing	<u>1,298</u>	<u>334</u>
	<u>4,175</u>	<u>934</u>
<b>For the year ended 30 April 2018</b>		
Fundraising and publicity		600
Trading costs		334
		<u>934</u>

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 7 Charitable activities

	Charitable Activities 2019 £	Charitable Activities 2018 £
Staff costs	52,374	51,910
Members' BGA insurance	493	143
Coachs' expenses	448	1,264
Rent	28,844	29,338
Rates	2,842	2,952
Light, heat and power	3,752	3,550
Insurance	1,256	1,251
Repairs and maintenance	-	190
Competition and trips	2,699	2,951
	<u>92,708</u>	<u>93,549</u>
Share of support costs (see note 8)	3,980	4,736
Share of governance costs (see note 8)	960	900
	<u>97,648</u>	<u>99,185</u>

### 8 Support costs

	Support costs £	Governance costs £	2019 £	2018 £
Sundry expenses	545	-	545	583
Payroll	501	-	501	414
Telephone	717	-	717	789
Office costs	-	-	-	122
Depreciation	2,217	-	2,217	2,828
Independent examination	-	960	960	900
	<u>3,980</u>	<u>960</u>	<u>4,940</u>	<u>5,636</u>
Analysed between Charitable activities	<u>3,980</u>	<u>960</u>	<u>4,940</u>	<u>5,636</u>

All costs are allocated to the sole charitable activity.

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses or benefits from the Charity during the current or previous year.

# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2019 £</b>	<b>2018 £</b>
Wages and salaries	50,010	50,006
Social security costs	1,574	1,644
Other pension costs	790	260
	<u>52,374</u>	<u>51,910</u>

There were no employees whose annual remuneration was £60,000 or more during the current or previous year.

### 11 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

### 12 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 May 2018	40,103	1,111	41,214
	<u>40,103</u>	<u>1,111</u>	<u>41,214</u>
At 30 April 2019	40,103	1,111	41,214
	<u>40,103</u>	<u>1,111</u>	<u>41,214</u>
<b>Depreciation and impairment</b>			
At 1 May 2018	25,372	1,102	26,474
Depreciation charged in the year	2,210	7	2,217
	<u>27,582</u>	<u>1,109</u>	<u>28,691</u>
At 30 April 2019	27,582	1,109	28,691
	<u>27,582</u>	<u>1,109</u>	<u>28,691</u>
<b>Carrying amount</b>			
At 30 April 2019	12,521	2	12,523
	<u>12,521</u>	<u>2</u>	<u>12,523</u>
At 30 April 2018	14,731	9	14,740
	<u>14,731</u>	<u>9</u>	<u>14,740</u>



# ASTRE ACADEMY OF GYMNASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

### 13 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	4,996	4,494
	<u>4,996</u>	<u>4,494</u>

### 14 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	1,953	2,036
Accruals and deferred income	960	900
	<u>2,913</u>	<u>2,936</u>

### 15 Operating lease commitments

During the year the charity paid £29,261 (2017: £28,478) in respect of operating leases. At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019	2018
	£	£
Within one year	29,261	29,261
Between two and five years	2,439	31,700
	<u>31,700</u>	<u>60,961</u>

### 16 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019	2018
	£	£
Aggregate compensation	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

There were no disclosable related party transactions during the current or previous financial year.