

Charity no. 1165410

**The Bristol Sport Foundation**  
**Report and Audited Financial Statements**  
**31 August 2019**

## **The Bristol Sport Foundation**

### **Reference and administrative details**

**For the year ended 31 August 2019**

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<b>Charity number</b>	1165410
<b>Registered office and operational address</b>	Bristol Sport Foundation Ashton Gate Stadium Ashton Road Bristol BS3 2EJ
<b>Trustees</b>	The trustees who served during the period and up to the date of this report were as follows:  Martin Griffiths Theresa Kingston Jane Elizabeth Cowmeadow
<b>Chief Community Officer</b>	Ben Breeze
<b>Bankers</b>	Handelsbanken 66 Queen Square Bristol BS1 4JP
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2019**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

#### **Structure, governance and management**

Bristol Sport Foundation (the charity) is a Charitable Incorporated Organisation, established on 3 February 2016 and is a registered charity (no. 1165410). The company was established under a Memorandum of Association and is governed under its Articles of Association.

#### **Appointment of trustees**

The trustees who served during the year and up to the date of this report, are set out on page 1. The trustees meet on a quarterly basis (or nearest available opportunity) to administer the charity.

Bristol Sport Foundation recruit trustees as and when required to do so by charitable law, in reaction to best practice guidance, or as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and/or other selected persons in order to assess suitability to assist in the effective management and guidance of the charity.

#### **Organisational structure**

Overall responsibility of Bristol Sport Foundation rests with the Chief Community Officer, Ben Breeze. Day to day responsibility for the provision of operations and services rest with Head of Operations, Rob Webber, and the provision of programmes with Head of Programmes, Tom Monks.

#### **Objectives and activities**

The exclusively charitable objects for which the charity is established are:

- to promote community participation in health recreation by providing facilities for the playing of sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to help and educate young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit in accordance with charity law as to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide. For the purposes of the objects, the term facilities shall include land, buildings, equipment and organising sports activities.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2019**

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#### **Policies adopted to further the charity's objectives**

Bristol Sport Foundation exists to improve the life of people in the Greater Bristol, West of England and surrounding areas through the use of sport and physical activity.

The trustees are mindful of the Charity Commission's guidance on public benefit and have developed high quality sporting and recreation activities that benefit the community, especially those who are designated as 'in need', by equipping those people with the skills to make better informed and positive choices. The 2018/19 list of BSF policies are as follows (in alphabetical order):

##### Data protection

- Data protection policy;
- Data request policy; and
- Privacy policy.

##### Human resource

- Disciplinary and grievance policy;
- Environmental policy;
- Equal opportunities and diversity policy;
- Health and safety policy;
- Social media policy; and
- Expenses policy.

##### Safeguarding

- Older person engagement strategy;
- Safeguarding policy (including disqualification by association);
- Special educational needs and inclusion policy; and
- Volunteer policy.

#### **Achievements and performance**

In March 2019, the Bristol Sport Foundation were honoured to be awarded with the Sport & Recreation Alliance Creative Partnerships Award by HRH Prince Edward at Edgbaston CC. During the period 1 September 2018 to 31 August 2019, the charity delivered or funded delivery of the following programming:

##### Forever Sport (Participation, Education, Inclusion)

Forever Sport is a 38-week, multi-sport, in-curriculum and extra-curricular time physical activity, healthy recreation and education programme for primary school aged young people and primary school teachers that assists in the advancement of physical education, primary school sport and teacher education.

##### We Love Sport (Participation, Education, Inclusion)

In and out of curriculum time, fundamental movement and physical literacy programme for primary and secondary school young people that runs throughout the year. We Love Sport equips young people with the physical literacy and fundamental movements skills alongside gameplay skills to fall in love with a variety of sports and enjoy being active.

##### Health Squad (Participation, Education, Health & Wellbeing)

Health Squad is a 6-week primary school health and wellbeing, physical education and active recreation programme that combines classroom based health and wellbeing education inputs with physical education and active recreation sessions, in and out-of-curriculum time.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2019**

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##### Nascence Project (Participation, Education)

This is a volunteering, skills, education and fundraising programme that provides opportunities for business and individuals to support delivery of Bristol Sport Foundation's aims and objectives. Nascence provides a platform for partner organisations to 'give-back' to identified communities. Nascence combines pro-bono giving, personal development and fundraising activities to enhance and increase the resource available to the charity.

##### Healthy Lives (Participation, Health & Wellbeing)

Healthy Lives is a 12-week health and wellbeing and active recreation programme that combines classroom based health and wellbeing diet, nutrition and lifestyle advice sessions for families. The lifestyle input is linked to accessible and inclusive active recreation sessions out of curriculum.

##### Disability Football (Participation, Education, Disability, Inclusion)

The Disability Football programme is a sporting participation, disability and equality programme that looks to develop disability football throughout Greater Bristol. In-curriculum and out of curriculum time, delivery supports a club development programme that provides the pathway from education and drop-in session to regular club participation. Delivered in partnership with Gloucestershire Football Association.

##### Coach Education

Coach Education programme supports Combination Rugby Clubs with identified black, asian and minority ethnic groups and low social economic groups. Coach Education sessions will serve to reduce the likelihood of young people having a poor coaching experience, helping them to start and keep them motivated to continue taking part in sport. The coach education sessions will emphasise the use of a 'Game Sensed' approach to coaching that uses games as the focus of the session. By focusing on the game, rather than on technique practice, players are encouraged to become more tactically aware and make better decisions during the game. Players are encouraged to think strategically about game concepts whilst developing skills within a realistic context and, most importantly, all whilst having fun.

##### Kick Into Shape

Education classroom based activity to discuss healthy lifestyle choices including regular activity times, meals, reduction of snacking, managing portion sizes and amount of 'screen time'. This classroom input is followed by an active recreation session suitable to the needs of the group (i.e. walking football / 5-a-side). Participants are over 18 years old, have a BMI of over 27 and are currently inactive or have limited sporting activity. This programme helps motivate inactive people to regularly take part in sport and active recreation with a view to reducing their weight and improving their health.

##### Wheelchair Sport

The Bristol Wheelchair Rugby Club will offer disability specific, needs based, community sports provision significantly for identified individuals and groups for young people and adults in the City of Bristol. The programme will offer access to both youth and adults, to ensure maximum "all-through" engagement and development. The programme will encourage participants to continue to participate in sport on 3 levels - community, competition and spectating - to create a truly lasting and community-wide impact.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2019**

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##### Walking Sport

Provision of inclusive and accessible Walking Sports across the City of Bristol and West of England, developing successful pilot schemes delivered last academic year. This project focuses on two user groups; people over 55 and people with learning difficulties and challenging behaviour. Both groups are open to both male and female participants. The primary outcome of the project is to increase opportunities for, and participation in, weekly sport and physical activity.

##### Active Ageing Bristol (Participation, Education, Inclusion)

Active Ageing Bristol (AAB) is a sporting participation, health and wellbeing and equality programme that looks to map, connect and pathway sport and active recreation provision for older people throughout the City of Bristol and West of England.

##### **Plans for future periods**

Bristol Sport Foundation will continue its work to adopt systems and practices that quantify and demonstrate improved health and increased social mobility. We aim to sustain existing and develop future programmes and services through the delivery of the Bristol Sport Foundation Development Strategy across the four pillars of Participation; Education; Health & Wellbeing and Inclusion, Disability and Equality for people of all ages, who have a clearly identified need.

It has been discussed and agreed that the proposed growth and development of the charity should be achieved through a balanced increase of revenue in return for charitable services; donations; fundraising activities and grant applications. On-going investment to design and adopt practices, strategies and technologies that will underpin growth by increasing efficiency and productivity through the automation of administrative tasks and duties.

It is accepted that growth will result from the consistently high-quality delivery and increased reach of the Foundation's reputation for delivering outstanding and excellent programmes and services. Particular focus will be given in demonstrating the link and benefits between increased physical activity and improved physical and mental health.

##### **Fundraising**

Bristol Sport Foundation aim to uphold the very highest fundraising standards and practices and stay well-informed on fundraising best practice through membership of the Fundraising Regulator. To date, Bristol Sport Foundation has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that intrude on privacy, are unreasonably persistent, or put any person, especially vulnerable people, under undue pressure to donate. Bristol Sport Foundation do not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling. Bristol Sport Foundation review their fundraising policy on an annual basis.

##### **Financial review**

Net income for the period 1 September 2018 to 31 August 2019 on unrestricted funds amounted to £32,417, resulting in a total net movement in funds (after transfers between funds) of £20,313. Net expenditure on restricted funds amounted to £18,088, resulting in a total movement in funds (after transfers between funds) of £5,984.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2019**

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##### **Reserves policy**

The trustees of Bristol Sport Foundation have set a target to retain £200,000 in reserves within the first 3-years of operation. Total reserves held by the charity at 31 August 2019 were £239,266 which fulfils the charity's 3-year target level of reserves.

##### **Risk management**

The trustees have identified and reviewed the major risks to which the Foundation is exposed, and have established appropriate systems to mitigate them. Operational staff and the programme managers identify, evaluate and quantify all risks to staff, volunteers and participants in advance of any activities being delivered. Management of risk and application of risk assessments are adhered to at all times. A comprehensive review of all identified risk is taken on a termly basis or as deemed necessary by staff.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **The Bristol Sport Foundation**

### **Report of the trustees**

#### **For the year ended 31 August 2019**

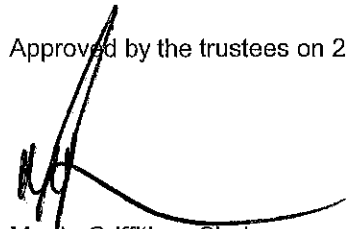
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Members of the charity do not guarantee to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 21 January 2020 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'MG', with a long, sweeping horizontal line extending to the right.

Martin Griffiths - Chair



## **Independent auditors' report**

### **To the members of**

### **The Bristol Sport Foundation**

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#### **Opinion**

We have audited the financial statements of The Bristol Sport Foundation (the 'charity') for the year ended 31 August 2019 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members of**

#### **The Bristol Sport Foundation**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent auditors' report**

**To the members of**

**The Bristol Sport Foundation**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 21 January 2020

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**The Bristol Sport Foundation**

**Statement of financial activities**

**For the year ended 31 August 2019**

	Note	Restricted £	Unrestricted £	2019 Total £	2018 Total £
<b>Income from:</b>					
Donations	3	29,999	273,677	<b>303,676</b>	310,859
Charitable activities	4	85,426	597,677	<b>683,103</b>	401,008
Other trading activities	5	-	53,530	<b>53,530</b>	27,684
<b>Total income</b>		<b>115,425</b>	<b>924,884</b>	<b>1,040,309</b>	<b>739,551</b>
<b>Expenditure on:</b>					
Raising funds		-	86,794	<b>86,794</b>	63,216
Charitable activities		133,513	805,673	<b>939,186</b>	743,321
<b>Total expenditure</b>	6	<b>133,513</b>	<b>892,467</b>	<b>1,025,980</b>	<b>806,537</b>
<b>Net income / (expenditure)</b>		<b>(18,088)</b>	<b>32,417</b>	<b>14,329</b>	<b>(66,986)</b>
Transfers between funds		12,104	(12,104)	-	-
<b>Net movement in funds</b>	7	<b>(5,984)</b>	<b>20,313</b>	<b>14,329</b>	<b>(66,986)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,984	218,953	<b>224,937</b>	291,923
<b>Total funds carried forward</b>		<b>-</b>	<b>239,266</b>	<b>239,266</b>	<b>224,937</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

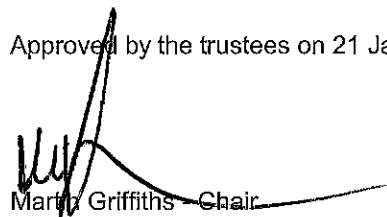
The Bristol Sport Foundation

Balance sheet

As at 31 August 2019

	Note	£	2019 £	2018 £
<b>Fixed assets</b>				
Tangible assets	11		48,889	24,834
<b>Current assets</b>				
Debtors	12	81,639		109,378
Cash at bank and in hand		<u>205,212</u>		<u>195,693</u>
		<b>286,851</b>		305,071
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	13	<u>(96,474)</u>		<u>(104,968)</u>
<b>Net current assets</b>			<u>190,377</u>	<u>200,103</u>
<b>Net assets</b>	15		<u><b>239,266</b></u>	<u>224,937</u>
<b>Funds</b>	16			
Restricted funds			-	5,984
Unrestricted funds				
Designated funds			-	125,000
General funds			<u>239,266</u>	<u>93,953</u>
<b>Total charity funds</b>			<u><b>239,266</b></u>	<u>224,937</u>

Approved by the trustees on 21 January 2020 and signed on their behalf by

  
Martin Griffiths - Chair

**The Bristol Sport Foundation**

**Statement of cash flows**

**For the year ended 31 August 2019**

	<b>2019</b>	2018
	<b>£</b>	£
<b>Cash used in operating activities:</b>		
Net movement in funds	<b>14,329</b>	(66,986)
<i>Adjustments for:</i>		
Depreciation charges	<b>10,570</b>	5,900
Loss on disposal of fixed assets	<b>134</b>	-
Decrease / (increase) in debtors	<b>27,739</b>	(46,900)
Increase / (decrease) in creditors	<b>(8,494)</b>	63,860
	<u><b>44,278</b></u>	<u>(44,126)</u>
<b>Net cash provided by / (used in) operating activities</b>		
	<u><b>44,278</b></u>	<u>(44,126)</u>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	<u><b>(34,759)</b></u>	<u>(9,008)</u>
<b>Net cash provided by / (used in) investing activities</b>	<u><b>(34,759)</b></u>	<u>(9,008)</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>	<b>9,519</b>	(53,134)
Cash and cash equivalents at the beginning of the year	<u><b>195,693</b></u>	<u>248,827</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u><b>205,212</b></u></u>	<u><u>195,693</u></u>

## **The Bristol Sport Foundation**

### **Notes to the financial statements**

**For the year ended 31 August 2019**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Bristol Sport Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2019

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#### 1. Accounting policies (continued)

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on direct costs:

	2019	2018
Raising funds	8.5%	7.8%
Charitable activities	91.5%	92.2%

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	3 years straight line basis
Computer equipment	4 years straight line basis
Furniture and fittings	4 years straight line basis
Storage unit	10 years straight line basis

Items of equipment are capitalised where the purchase price exceeds £500.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### m) Grants payable

Grants payable to other organisations are charged in the year in which the offer is conveyed to the recipient, except in those cases where the offer is conditional.

##### n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.



## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2019

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#### 1. Accounting policies (continued)

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

##### Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

#### 2. Prior period comparatives

	Restricted £	Unrestricted £	2018 Total £
<b>Income from:</b>			
Donations	27,450	283,409	<b>310,859</b>
Charitable activities	30,000	371,008	<b>401,008</b>
Other trading activities	-	27,684	<b>27,684</b>
<b>Total income</b>	<b>57,450</b>	<b>682,101</b>	<b>739,551</b>
<b>Expenditure on:</b>			
Raising funds	-	63,216	<b>63,216</b>
Charitable activities	89,746	653,575	<b>743,321</b>
<b>Total expenditure</b>	<b>89,746</b>	<b>716,791</b>	<b>806,537</b>
<b>Net expenditure</b>	<b>(32,296)</b>	<b>(34,690)</b>	<b>(66,986)</b>
Transfers between funds	25,000	(25,000)	-
<b>Net movement in funds</b>	<b>(7,296)</b>	<b>(59,690)</b>	<b>(66,986)</b>

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2019**

**3. Income from donations**

	Restricted £	Unrestricted £	2019 Total £
Corporate donations	5,000	200	<b>5,200</b>
Individual donations	24,999	252,311	<b>277,310</b>
Other donations and fundraising	-	21,166	<b>21,166</b>
	<u>29,999</u>	<u>273,677</u>	<u><b>303,676</b></u>

**Prior period comparative**

	Restricted £	Unrestricted £	2018 Total £
Corporate donations	5,000	5,150	<b>10,150</b>
Gift aid	-	5,450	<b>5,450</b>
Individual donations	22,450	250,000	<b>272,450</b>
Other donations and fundraising	-	22,809	<b>22,809</b>
	<u>27,450</u>	<u>283,409</u>	<u><b>310,859</b></u>

**4. Income from charitable activities**

	Restricted £	Unrestricted £	2019 Total £
Bristol Flyers	5,574	23,137	<b>28,711</b>
Bristol Jets	990	21,916	<b>22,906</b>
Forever Sport	-	528,893	<b>528,893</b>
Sport England	58,862	-	<b>58,862</b>
Bristol City Council	20,000	-	<b>20,000</b>
Other income	-	23,731	<b>23,731</b>
	<u>85,426</u>	<u>597,677</u>	<u><b>683,103</b></u>

# The Bristol Sport Foundation

## Notes to the financial statements

For the year ended 31 August 2019

### 4. Income from charitable activities (continued)

#### Prior period comparative

	Restricted £	Unrestricted £	2018 Total £
Bristol Flyers	-	24,926	24,926
Bristol Jets	-	26,218	26,218
Bristol Rugby Community Foundation	5,000	-	5,000
Forever Sport	-	297,222	297,222
Sport England	25,000	-	25,000
Wesport	-	7,581	7,581
Other income	-	15,061	15,061
	<u>30,000</u>	<u>371,008</u>	<u>401,008</u>

#### Government grants

The charity receives government grants, defined as funding from Sport England and Bristol City Council to fund charitable activities. The total value of such grants in the year ending 31 August 2019 was £78,862 (2018: £25,000). There are no unfulfilled conditions or contingencies attaching to these grants.

### 5. Income from other trading activities

	Restricted £	Unrestricted £	2019 Total £
Corporate sponsorship	-	33,787	33,787
Other trading	-	19,743	19,743
	<u>-</u>	<u>53,530</u>	<u>53,530</u>

#### Prior period comparative

	Restricted £	Unrestricted £	2018 Total £
Corporate sponsorship	-	12,500	12,500
Management fees	-	5,000	5,000
Other trading	-	10,184	10,184
	<u>-</u>	<u>27,684</u>	<u>27,684</u>

# The Bristol Sport Foundation

## Notes to the financial statements

For the year ended 31 August 2019

### 6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2019 Total £
Staff costs (note 9)	56,251	448,282	166,947	671,480
Delivery costs	-	175,348	-	175,348
Grants payable (note 8)	-	87,871	-	87,871
Fundraising expenses	9,502	-	-	9,502
Audit and accountancy fees	-	-	12,864	12,864
Bank charges	-	-	1,480	1,480
Depreciation	-	-	10,570	10,570
Insurance	-	-	1,029	1,029
IT and office costs	-	-	39,112	39,112
Premises costs	-	-	7,898	7,898
Professional fees and subscriptions	-	-	8,692	8,692
Loss on disposal of fixed assets	-	-	134	134
Sub-total	65,753	711,501	248,726	1,025,980
Allocation of support and governance costs	21,041	227,685	(248,726)	-
<b>Total expenditure</b>	<b>86,794</b>	<b>939,186</b>	<b>-</b>	<b>1,025,980</b>

Governance costs are £5,698 (2018: £4,929).

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2018 Total £
Staff costs (note 9)	48,689	259,600	81,459	389,748
Delivery costs	-	238,767	-	238,767
Grants payable (note 8)	-	102,465	-	102,465
Vehicle leasing costs	-	6,061	-	6,061
Fundraising expenses	2,925	-	-	2,925
Audit and accountancy fees	-	-	10,458	10,458
Bank charges	-	-	1,413	1,413
Depreciation	-	-	5,900	5,900
Insurance	-	-	489	489
IT and office costs	-	-	30,147	30,147
Premises costs	-	-	15,607	15,607
Professional fees and subscriptions	-	-	2,557	2,557
Sub-total	51,614	606,893	148,030	806,537
Allocation of support and governance costs	11,602	136,428	(148,030)	-
<b>Total expenditure</b>	<b>63,216</b>	<b>743,321</b>	<b>-</b>	<b>806,537</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2019

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#### 7. Net movement in funds

This is stated after charging:

	2019 £	2018 £
Depreciation	10,570	5,900
Operating lease payments	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,018	489
Auditors' remuneration:		
▪ Statutory audit (including VAT)	4,680	4,440
▪ Other services	1,964	196
	<u>1,964</u>	<u>196</u>

#### 8. Grants payable

	2019 £	2018 £
<i>Grants paid to institutions:</i>		
Bristol Bears Community Foundation	43,371	55,165
Robins Foundation	34,500	15,500
Gloucestershire Football Association	10,000	10,000
St. Monica's Trust	-	20,000
Badminton England	-	1,800
	<u>-</u>	<u>1,800</u>
<b>Total grants payable</b>	<u><b>87,871</b></u>	<u><b>102,465</b></u>

Grants payable are all in furtherance of the charity's objects. No support costs are allocated to grant payments.

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2019

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#### 9. Staff costs and numbers

Staff costs were as follows:

	2019 £	2018 £
Salaries and wages	601,870	341,527
Social security costs	44,511	25,229
Pension costs	20,461	7,050
Freelance staff	<u>4,638</u>	<u>15,942</u>
	<u><b>671,480</b></u>	<u><b>389,748</b></u>

One employee (2018: one) earns more than £60,000. Total earnings fell within the £80,000 to £90,000 bracket (2018: £80,000 - £90,000).

The key management personnel of the charity comprise the trustees, chief community officer, and senior management team. The total employee benefits of the key management personnel in the period were £159,240 (2018: £230,298).

	2019 No.	2018 No.
Average head count	<u><b>27.33</b></u>	<u><b>15.50</b></u>

#### 10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2019**

**11. Tangible fixed assets**

	<b>Sports equipment £</b>	<b>Computer equipment £</b>	<b>Furniture and fittings £</b>	<b>Storage unit £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 September 2018	1,911	14,853	3,226	12,000	<b>31,990</b>
Additions in year	-	24,140	10,619	-	<b>34,759</b>
Disposals in year	-	-	(239)	-	<b>(239)</b>
At 31 August 2019	<u>1,911</u>	<u>38,993</u>	<u>13,606</u>	<u>12,000</u>	<u><b>66,510</b></u>
<b>Depreciation</b>					
At 1 September 2018	743	4,411	702	1,300	<b>7,156</b>
Charge for the year	645	7,222	1,503	1,200	<b>10,570</b>
Disposals in year	-	-	(105)	-	<b>(105)</b>
At 31 August 2019	<u>1,388</u>	<u>11,633</u>	<u>2,100</u>	<u>2,500</u>	<u><b>17,621</b></u>
<b>Net book value At 31 August 2019</b>	<u><b>523</b></u>	<u><b>27,360</b></u>	<u><b>11,506</b></u>	<u><b>9,500</b></u>	<u><b>48,889</b></u>
At 31 August 2018	<u>1,168</u>	<u>10,442</u>	<u>2,524</u>	<u>10,700</u>	<u><b>24,834</b></u>

**12. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<b>37,069</b>	47,915
Prepayments	<b>7,557</b>	30,234
Accrued income	<b>37,013</b>	30,220
Other debtors	-	1,009
	<u><b>81,639</b></u>	<u>109,378</u>

**13. Creditors : amounts due within 1 year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	<b>53,257</b>	87,699
Accruals	<b>23,405</b>	12,573
Other taxation and social security	<b>9,850</b>	4,696
Deferred income	<b>6,248</b>	-
Other creditors	<b>3,714</b>	-
	<u><b>96,474</b></u>	<u>104,968</u>

# The Bristol Sport Foundation

## Notes to the financial statements

For the year ended 31 August 2019

### 14. Deferred income

	2019 £	2018 £
At 1 September 2018	-	-
Deferred during the year	6,248	-
Released during the year	-	-
	<u>-</u>	<u>-</u>
At 31 August 2019	<u>6,248</u>	<u>-</u>

Deferred income relates to the funding of a Badminton Development staff role for amounts to be paid after 31 August 2019, and cash received for events which took place after 31 August 2019.

### 15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	48,889	48,889
Net current assets	-	-	190,377	190,377
	<u>-</u>	<u>-</u>	<u>190,377</u>	<u>190,377</u>
<b>Net assets at 31 August 2019</b>	<u>-</u>	<u>-</u>	<u>239,266</u>	<u>239,266</u>
	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	24,834	24,834
Net current assets	5,984	125,000	69,119	200,103
	<u>5,984</u>	<u>125,000</u>	<u>69,119</u>	<u>200,103</u>
<b>Net assets at 31 August 2018</b>	<u>5,984</u>	<u>125,000</u>	<u>93,953</u>	<u>224,937</u>



**The Bristol Sport Foundation**

**Notes to the financial statements**

**For the year ended 31 August 2019**

**16. Movements in funds**

	At 1 September 2018 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2019 £
<b>Restricted funds</b>					
Badminton programme	-	990	(990)	-	-
Basketball England	-	2,450	(2,450)	-	-
Disability football	-	5,000	(10,000)	5,000	-
Heart Research UK	-	3,124	(3,124)	-	-
Sport England: Core Cities	5,132	78,862	(91,098)	7,104	-
Staff salary fund	852	24,999	(25,851)	-	-
<b>Total restricted funds</b>	<b>5,984</b>	<b>115,425</b>	<b>(133,513)</b>	<b>12,104</b>	<b>-</b>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Development fund	125,000	-	-	(125,000)	-
<i>Total designated funds</i>	<i>125,000</i>	<i>-</i>	<i>-</i>	<i>(125,000)</i>	<i>-</i>
General funds	93,953	924,884	(892,467)	112,896	<b>239,266</b>
<b>Total unrestricted funds</b>	<b>218,953</b>	<b>924,884</b>	<b>(892,467)</b>	<b>(12,104)</b>	<b>239,266</b>
<b>Total funds</b>	<b>224,937</b>	<b>1,040,309</b>	<b>(1,025,980)</b>	<b>-</b>	<b>239,266</b>

**Purposes of restricted funds**

Badminton programme	This donation supports the design and launch of a BSF community badminton provision throughout Greater Bristol in order to grow and support people of all ages to play badminton.
Basketball England	The funding received from Basketball England is for the organisation, management and delivery of satellite club sessions in Low Social Economic wards of Bristol to engage participants from the 14-18 years target age groups to the game of Basketball.
Disability football	This funding supports and develops the disability football provision throughout the area of Gloucestershire in partnership with Gloucestershire Football Association through delivery of a schools and club development programme.
Heart Research UK	The funding received from Heart Research UK is for the delivery of Health Squad which is a school-based health and wellbeing programme which aims to empower young people with the knowledge and understanding to be able to make positive and informed health and lifestyle choices as they progress through life.

## The Bristol Sport Foundation

### Notes to the financial statements

For the year ended 31 August 2019

#### 16. Movement in funds (continued)

##### Purposes of restricted funds (continued)

Sport England: Core Cities      The Sport England funding supports delivery of five specific interventions that helps activate delivery of Sport England's new strategy throughout Bristol City and Greater Bristol. £20,000 of income included is provided by Bristol City Council.

Staff salary fund      This donation specifically supports the administrative capacity of Bristol Sport Foundation, enabling BSF managers to effectively use their time.

##### Purposes of designated funds

After an initial period of strategic and operational development, to ensure Bristol Sport Foundation has the funding available and flexibility to activate new partnerships with key stakeholders, it was agreed by the trustees that allocation of 'designated' funding would end on 31 August 2019.

##### Transfers between funds

Transfers in to restricted funds from general funds are to recognise the charity's agreed match-funding contributions to restricted projects, or to reflect overspends, all of which are made from the charity's reserves. The transfer out from designated funds is to reflect that a specific development fund is no longer deemed necessary by the trustees.

##### Prior period comparative

	At 1 September 2017 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2018 £
<b>Restricted funds</b>					
Badminton programme	6,477	2,450	(8,927)	-	-
Disability football	-	5,000	(10,000)	5,000	-
Sage Foundation	-	5,000	(5,000)	-	-
Sport England: Core Cities	6,803	25,000	(46,671)	20,000	<b>5,132</b>
Staff salary fund	-	20,000	(19,148)	-	<b>852</b>
<b>Total restricted funds</b>	<b>13,280</b>	<b>57,450</b>	<b>(89,746)</b>	<b>25,000</b>	<b>5,984</b>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Development fund	125,000	-	-	-	<b>125,000</b>
<i>Total designated funds</i>	<b>125,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,000</b>
General funds	153,643	682,101	(716,791)	(25,000)	<b>93,953</b>
<b>Total unrestricted funds</b>	<b>278,643</b>	<b>682,101</b>	<b>(716,791)</b>	<b>(25,000)</b>	<b>218,953</b>
<b>Total funds</b>	<b>291,923</b>	<b>739,551</b>	<b>(806,537)</b>	<b>-</b>	<b>224,937</b>

## The Bristol Sport Foundation

### Notes to the financial statements

#### For the year ended 31 August 2019

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#### 17. Operating lease commitments

The charity had 1 operating lease at the year end with total future minimum lease payments as follows:

	2019 £	2018 £
Amount falling due:		
Within 1 year	1,675	-
Within 1 - 5 years	<u>3,351</u>	<u>-</u>
	<u>5,026</u>	<u>-</u>

#### 18. Financial instruments

	2019 £	2018 £
Financial assets measured at amortised cost	279,297	274,839
Financial liabilities measured at amortised cost	<u>(83,266)</u>	<u>(100,272)</u>

Financial assets measured at amortised cost comprise cash and cash equivalents, trade debtors, accrued income and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals and other creditors.

#### 19. Contingent liabilities

The trustees have informally agreed that a proportion of fit-out costs relating to new office premises provided by Ashton Gate Limited are to be repaid. At 31 August 2019, this liability had not been formalised, but it is likely to amount to approximately £25,000 over three years.

#### 20. Related party transactions

##### *Transactions with trustees:*

Martin Griffiths, trustee of Bristol Sport Foundation, is also a director of Ashton Gate Limited. During the period Bristol Sport Foundation paid £29,135 (2018: £29,883) to Ashton Gate Limited for rent and other services. Invoices outstanding at 31 August 2019 amounted to £315 (2018: £22,353).

##### *Donations received from trustees:*

During the year ended 31 August 2019 the aggregate value of donations received from trustees was £24,999 (2018: £20,000).